



# City Hall

404 West Jefferson Street  
Quincy, Florida 32351

[www.myquincy.net](http://www.myquincy.net)

## **Special Meeting**

Friday, August 4, 2023

5:00 PM

**City Hall Commission Chamber**

### **City Commissioners**

Mayor Freida Bass-Prieto – District IV

Mayor Pro-Tem Angela G. Sapp – District II

Commissioner Dr. Robin Wood – District I

Commissioner Ronte R. Harris – District III

Commissioner Dr. Beverly A. Nash – District V

*"An All-American City in the Heart of Florida's Future"*



# Special Meeting

Friday, August 4, 2023

6:00 PM

City Hall

Commission Chamber

## AGENDA

### Call to Order

### Roll Call

### Special Item of Discussion

1. Adoption of Tentative Property Tax Millage Rate
  - Robert Nixon, City Manager
  - Marcia Carty, Finance Director

### Adjournment

Title XIX: PUBLIC BUSINESS - Chapter 286 - PUBLIC BUSINESS: MISCELLANEOUS PROVISIONS -

**SECTION 0105 - Notices of meetings and hearings must advise that a record is required to appeal.**

286.0105 - Notices of meetings and hearings must advise that a record is required to appeal. Each board, commission, or agency of this state or of any political subdivision thereof shall include in the notice of any meeting or hearing, if notice of the meeting or hearing is required, of such board, commission, or agency, conspicuously on such notice, the advice that, if a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing.

**City of Quincy  
City Commission  
Agenda Request**

Date of Meeting: August 4, 2023  
Date Submitted: July 27, 2023  
To: Honorable Mayor and Commissioners  
From: Robert Nixon, City Manager  
Marcia Carty, Finance Director  
Subject: Tentative Property Tax Millage Rate

Chapter 200 of Florida Statutes sets a timetable for calculating and notifying the public of the process of setting ad valorem millage rates and adopting a budget. The statute identifies timeframes and briefly describes the tasks to be accomplished (see Table 1).

We have received the certification of tax value from the County Appraiser. For the fiscal year 2023, the preliminary gross taxable value is \$310,333,475, which is 18.8% increase from the 2022 final value of \$261,151,673.

The City must notify the County Appraiser by August 4<sup>th</sup> of its calculated roll-back rate, its tentative millage rate, and the date of the first public hearing for the budget. The roll-back rate has been calculated to be 6.0072.

The rolled-back rate of 6.0072 is not a tax increase, since the percentage of the difference between the current proposed rate and the current year aggregate rolled-back rate would be zero (see the attached DR-420, page 3).

**Table 1 -Determination of Millage**

1. Day 1 is on or by July 1 -(July 1) The Property Appraiser certifies the taxable value of real property within the jurisdiction of the taxing authority.
2. Within 35 days- (by August 4) the City shall advise the Property Appraiser of: a) Proposed/tentative millage rate; b) current year rolled-back rate - the rolled back rate is the tax rate that would raise the same amount of revenue as last year using the increased taxable value; and c) date, time and place of tentative budget hearings.
3. 55th day- (by August 24) No later than 55 days after certification of value, the Property Appraiser shall mail out to the City and the property owners a Notice of Proposed Property Taxes (TRIM Notice).
4. 80th day- (September 3 - 18) - (Sept. 11) No earlier than 65 days after certification, but within 80 days of certification of value, the City shall hold a public hearing on the tentative budget and proposed millage rate. The school district and county will have the first choice of meeting dates.
5. 95th day- (September 8 - September 23)- (Sept. 21) within 15 days of the tentative budget hearing, the City shall advertise its intent to adopt a final millage and budget.
6. 97th to 100th day- (September 12 to October 3)- (Sept. 26) A public hearing to adopt a final millage rate and budget that shall be held not less than 2 days or more than 5 days, after the day that the advertisement is first published.
7. Within 3 days of the second and final budget hearing- (Sept. 30) The resolution or ordinance adopting the final millage rate shall be forwarded to the Property Appraiser and the Tax Collector.
8. The Property Appraiser notifies the City of the final adjusted tax roll.
9. Within 30 days of the final hearing- (Oct. 26) No later than 30 days following the adoption of the millage and budget ordinances or resolutions, each City shall certify that they have complied with the provision of Chapter 200, F.S., to the Division of ad valorem Tax, Department of Revenue.

Using the proposed current rate of 6.4037 rates would generate gross receipts of \$1,987,282 and is consistent with the City of Quincy's past pattern and the practice adopted by the Cities of Midway and Gretna.

The City of Quincy has tentatively adopted a measure to increase its property tax levy.

**Last year's property tax levy:**

|   |                     |
|---|---------------------|
| A. Initial proposed tax levy.....   | \$ 1,672,337        |
| B. Changes due to Value Adjustment Board and<br>Other assessment changes..... | \$ <u>(3,000)</u>   |
| C. Actual tax levy proceeds .....   | \$ <u>1,669,337</u> |

**This Year's proposed property tax levy.....** \$ 1,987,282

All concerned citizens are invited to attend a public hearing on the millage rate to be held on:  
Tuesday September 26, 2023  
6:00 p.m.  
at City Hall, 404 West Jefferson

A final decision on the proposed tax increase and the budget will be made at this hearing.

***The staff recommendation is to keep the current millage rate at 6.4037.***

**Options:**

- Option 1** Adopt the current millage rate of 6.4037.
- Option 2** Do not adopt the rolled-back millage rate of 6.0072.
- Option 3** Commission Direction

**Recommendation**

**Option 1**

**ATTACHED:**

- DR-420 - Certification of Taxable Values (rolled-back millage rate)
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 1
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 2
- DR-420MM-P – Maximum Millage Levy Calculation Preliminary Disclosure using the rolled-back millage rate.

**2023-2024 PRELIMINARY BUDGETED GENERAL FUND REVENUES**

|                                 |             |       |
|---------------------------------|-------------|-------|
| Ad Valorem Taxes                | \$1,987,282 | 16.1% |
| State & Federal Revenue sources | \$2,024,723 | 16.0% |
| State Tax sources               | \$1,249,514 | 10.0% |
| Fire Service                    | \$500,000   | 4.0%  |
| Transfers from Utility Funds    | \$4,969,648 | 40.0% |
| Other                           | \$1,640,805 | 12.9% |

**Total General Fund Revenues**                                 **\$12,371,972**                                 **100%**

City of Quincy, FI  
TRIM Revenue Analysis  
Budget Year 2023-2024

| Rate Options   | Rolled-Back Rate<br>FY 2023-2024 | Current Rate<br>2022-2023 | Optional Rate to<br>Replace Michael<br>Surcharge | Optional Rate to<br>Replace Michael<br>Surcharge |
|--|----------------------------------|---------------------------|--|--|
| Current Year Gross Taxable Value                     | \$ 310,333,475.00                | \$ 310,333,475.00         | \$ 310,333,475.00                                | \$ 310,333,475.00                                |
| Rate   | 0.60072                          | 0.64037                   | 0.70000  | 0.85600  |
| Percentage of increase in excess of<br>rollback rate |                                  | 1.0660041                 | 1.1652683  | 1.4249567  |
| Proposed Ad Valorem Revenue FY 2024                  | \$ 1,864,235.25                  | \$ 1,987,282.47           | \$ 2,172,334.33                                  | \$ 2,656,454.55                                  |
| Current Ad Valorem Revenue FY 2023                   | \$ 1,672,337.00                  | \$ 1,672,337.00           | \$ 1,672,337.00                                  | \$ 1,672,337.00                                  |
| Revenue Above FY 2023                                | \$ 191,898                       | \$ 314,945                | \$ 499,997                                       | \$ 984,118                                       |
| FY 2022 Lost Surcharge Funds                         | \$ (981,661.00)                  | \$ (981,661.00)           | \$ (981,661.00)                                  | \$ (981,661.00)                                  |
| Monies Not Replaced                                  | \$ (789,763)                     | \$ (666,716)              | \$ (481,664)                                     | \$ 2,457   |

## **CURRENT MILLAGE RATE**



# CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420  
R. 5/12  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

|   |                                      |
|---|--------------------------------------|
| Year: 2023                              | County: GADSDEN                      |
| Principal Authority :<br>CITY OF QUINCY | Taxing Authority :<br>CITY OF QUINCY |

### SECTION I : COMPLETED BY PROPERTY APPRAISER

|    |  |   |  |                 |
|----|--|---|--|-----------------|
| 1. | Current year taxable value of real property for operating purposes   | \$                                      | 258,110,981                            | (1)             |
| 2. | Current year taxable value of personal property for operating purposes   | \$                                      | 51,471,032                             | (2)             |
| 3. | Current year taxable value of centrally assessed property for operating purposes   | \$                                      | 751,462                                | (3)             |
| 4. | Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>  | \$                                      | 310,333,475                            | (4)             |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)            | \$                                      | 7,419,397                              | (5)             |
| 6. | Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>   | \$                                      | 302,914,078                            | (6)             |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series   | \$                                      | 272,531,759                            | (7)             |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0   | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO            | Number<br>2 (8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0 | <input type="checkbox"/> YES            | <input checked="" type="checkbox"/> NO | Number<br>0 (9) |

|                      |  |   |  |  |
|----------------------|--|---|--|--|
|                      | <b>Property Appraiser Certification</b>        | I certify the taxable values above are correct to the best of my knowledge. |  |  |
| <b>SIGN<br/>HERE</b> | Signature of Property Appraiser:               | Date :  |  |  |
|                      | Electronically Certified by Property Appraiser | 6/30/2023 3:21 PM   |  |  |

### SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

|     |  |    |             |             |      |
|-----|--|----|-------------|-------------|------|
| 10. | Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>   |    | 6.4037      | per \$1,000 | (10) |
| 11. | Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>   | \$ | 1,745,212   |             | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i> | \$ | 328,544     |             | (12) |
| 13. | Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>   | \$ | 1,416,668   |             | (13) |
| 14. | Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>  | \$ | 67,085,576  |             | (14) |
| 15. | Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>  | \$ | 235,828,502 |             | (15) |
| 16. | Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>   |    | 6.0072      | per \$1000  | (16) |
| 17. | Current year proposed operating millage rate   |    | 6.4037      | per \$1000  | (17) |
| 18. | Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>  | \$ | 1,987,282   |             | (18) |



|     |  |   |  |      |
|-----|--|---|--|------|
| 19. | TYPE of principal authority (check one)                | <input type="checkbox"/> County                         | <input type="checkbox"/> Independent Special District    | (19) |
|     |  | <input checked="" type="checkbox"/> Municipality        | <input type="checkbox"/> Water Management District       |      |
| 20. | Applicable taxing authority (check one)                | <input checked="" type="checkbox"/> Principal Authority | <input type="checkbox"/> Dependent Special District      | (20) |
|     |  | <input type="checkbox"/> MSTU                           | <input type="checkbox"/> Water Management District Basin |      |
| 21. | Is millage levied in more than one county? (check one) | <input type="checkbox"/> Yes                            | <input checked="" type="checkbox"/> No                   | (21) |

**DEPENDENT SPECIAL DISTRICTS AND MSTUS**



**STOP HERE - SIGN AND SUBMIT**

|     |  |    |                    |      |
|-----|--|----|--------------------|------|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>  | \$ | 1,416,668          | (22) |
| 23. | Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>   |    | 6.0072 per \$1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>   | \$ | 1,864,235          | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i> | \$ | 1,987,282          | (25) |
| 26. | Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>   |    | 6.4037 per \$1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>   |    | 6.60 %             | (27) |

|                                    |                     |                       |  |
|------------------------------------|---------------------|-----------------------|--|
| <b>First public budget hearing</b> | Date :<br>9/12/2023 | Time :<br>6:00 PM EST | Place :<br>404 W Jefferson Street, Quincy, Florida 32351 |
|------------------------------------|---------------------|-----------------------|--|

|   |   |   |                            |  |
|---|---|---|----------------------------|--|
| <b>S<br/>I<br/>G<br/>N<br/><br/>H<br/>E<br/>R<br/>E</b> | <b>Taxing Authority Certification</b>       | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |                            |  |
|   | Signature of Chief Administrative Officer : |   | Date :                     |  |
|   | Title :<br>Robert Nixon, City Manager       | Contact Name and Contact Title :<br>Marcia G. Carty, CPA, Finance Director  |                            |  |
|   | Mailing Address :<br>404 W JEFFERSON ST     | Physical Address :<br>404 W JEFFERSON ST  |                            |  |
|   | City, State, Zip :<br>QUINCY, FL 32351      | Phone Number :<br>8506181894  | Fax Number :<br>8508750128 |  |



Reset Form


Print Form

## MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts

DR-420MM-P  
R. 5/12  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

|  |  |
|--|--|
| Year: <b>2023</b>  | County: GADSDEN  |
| Principal Authority :<br>CITY OF QUINCY  | Taxing Authority:<br>CITY OF QUINCY  |
| 1. Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No    (1) |
| <b>IF YES,  STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</b>   |  |
| 2. Current year rolled-back rate from Current Year Form DR-420, Line 16  | 6.0072 per \$1,000 (2)   |
| 3. Prior year maximum millage rate with a majority vote from <b>2022</b> Form DR-420MM, Line 13  | 11.9423 per \$1,000 (3)  |
| 4. Prior year operating millage rate from Current Year Form DR-420, Line 10  | 6.4037 per \$1,000 (4)   |
| <b>If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.</b>   |  |
| <b>Adjust rolled-back rate based on prior year majority-vote maximum millage rate</b>  |  |
| 5. Prior year final gross taxable value from Current Year Form DR-420, Line 7  | \$ 272,531,759 (5)   |
| 6. Prior year maximum ad valorem proceeds with majority vote<br><i>(Line 3 multiplied by Line 5 divided by 1,000)</i>  | \$ 3,254,656 (6)   |
| 7. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12   | \$ 328,544 (7)   |
| 8. Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>   | \$ 2,926,112 (8)   |
| 9. Adjusted current year taxable value from Current Year form DR-420 Line 15   | \$ 235,828,502 (9)   |
| 10. Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>  | 12.4078 per \$1,000 (10)   |
| <b>Calculate maximum millage levy</b>  |  |
| 11. Rolled-back rate to be used for maximum millage levy calculation<br><i>(Enter Line 10 if adjusted or else enter Line 2)</i>  | 12.4078 per \$1,000 (11)   |
| 12. Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>  | <b>1.0284</b> (12)   |
| 13. Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>  | 12.7602 per \$1,000 (13)   |
| 14. Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>   | 14.0362 per \$1,000 (14)   |
| 15. Current year proposed millage rate   | 6.0072 per \$1,000 (15)  |
| 16. <b>Minimum vote required to levy proposed millage:</b> (Check one)   | (16)   |
| <input checked="" type="checkbox"/> a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. <b>Enter Line 13 on Line 17.</b>      |  |
| <input type="checkbox"/> b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. <b>Enter Line 15 on Line 17.</b>          |  |
| <input type="checkbox"/> c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. <b>Enter Line 15 on Line 17.</b> |  |
| <input type="checkbox"/> d. Referendum: The maximum millage rate is equal to the proposed rate. <b>Enter Line 15 on Line 17.</b>   |  |
| 17. The selection on Line 16 allows a maximum millage rate of<br><i>(Enter rate indicated by choice on Line 16)</i>  | 12.7602 per \$1,000 (17)   |
| 18. Current year gross taxable value from Current Year Form DR-420, Line 4   | \$ 310,333,475 (18)  |

|   |   |   |                                    |
|---|---|---|------------------------------------|
| Taxing Authority :<br>CITY OF QUINCY                    |   | DR-420MM-P<br>R. 5/12<br>Page 2   |                                    |
| 19.   | Current year proposed taxes <b>(Line 15 multiplied by Line 18, divided by 1,000)</b>  | \$  | 1,864,235 (19)                     |
| 20.   | Total taxes levied at the maximum millage rate <b>(Line 17 multiplied by Line 18, divided by 1,000)</b>   | \$  | 3,959,917 (20)                     |
| <b>DEPENDENT SPECIAL DISTRICTS AND MSTUs</b>            |   |    | <b>STOP HERE. SIGN AND SUBMIT.</b> |
| 21.   | Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <b>(The sum of all Lines 19 from each district's Form DR-420MM-P)</b> | \$  | 0 (21)                             |
| 22.   | Total current year proposed taxes <b>(Line 19 plus Line 21)</b>   | \$  | 1,864,235 (22)                     |
| <b>Total Maximum Taxes</b>                              |   |   |                                    |
| 23.   | Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <b>(The sum of all Lines 20 from each district's Form DR-420MM-P)</b> | \$  | 0 (23)                             |
| 24.   | Total taxes at maximum millage rate <b>(Line 20 plus Line 23)</b>   | \$  | 3,959,917 (24)                     |
| <b>Total Maximum Versus Total Taxes Levied</b>          |   |   |                                    |
| 25.   | Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)                                    | <input checked="" type="checkbox"/> YES   | <input type="checkbox"/> NO (25)   |
| <b>S<br/>I<br/>G<br/>N<br/><br/>H<br/>E<br/>R<br/>E</b> | <b>Taxing Authority Certification</b>   | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |                                    |
|   | Signature of Chief Administrative Officer :   | Date :  |                                    |
|   | Title :<br>Robert Nixon, City Manager   | Contact Name and Contact Title :<br>Marcia G. Carty, CPA, Finance Director  |                                    |
|   | Mailing Address :<br>404 W JEFFERSON ST   | Physical Address :<br>404 W JEFFERSON ST  |                                    |
|   | City, State, Zip :<br>QUINCY, FL 32351  | Phone Number :<br>8506181894  | Fax Number :<br>8508750128         |

**Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.**



Reset Form

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## TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF  
R. 6/10  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

|   |                                      |
|---|--------------------------------------|
| Year : 2023                                     | County : GADSDEN                     |
| Principal Authority :<br>CITY OF QUINCY         | Taxing Authority :<br>CITY OF QUINCY |
| Community Redevelopment Area :<br>Redev. Area#1 | Base Year :<br>2000                  |

**SECTION I : COMPLETED BY PROPERTY APPRAISER**

|    |   |    |             |     |
|----|---|----|-------------|-----|
| 1. | Current year taxable value in the tax increment area          | \$ | 132,185,813 | (1) |
| 2. | Base year taxable value in the tax increment area             | \$ | 63,384,202  | (2) |
| 3. | Current year tax increment value <i>(Line 1 minus Line 2)</i> | \$ | 68,801,611  | (3) |
| 4. | Prior year Final taxable value in the tax increment area      | \$ | 114,892,647 | (4) |
| 5. | Prior year tax increment value <i>(Line 4 minus Line 2)</i>   | \$ | 51,508,445  | (5) |

|                      |   |   |  |  |
|----------------------|---|---|--|--|
| <b>SIGN<br/>HERE</b> | <b>Property Appraiser Certification</b>   | I certify the taxable values above are correct to the best of my knowledge. |  |  |
|                      | Signature of Property Appraiser :<br>Electronically Certified by Property Appraiser | Date :<br>6/30/2023 3:21 PM   |  |  |

**SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.**

|   |  |    |                    |      |
|---|--|----|--------------------|------|
| 6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:     |  |    |                    |      |
| 6a.   | Enter the proportion on which the payment is based,  |    | 95.00 %            | (6a) |
| 6b.   | Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i><br><i>If value is zero or less than zero, then enter zero on Line 6b</i> | \$ | 65,361,530         | (6b) |
| 6c.   | Amount of payment to redevelopment trust fund in prior year  | \$ | 318,399            | (6c) |
| 7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value: |  |    |                    |      |
| 7a.   | Amount of payment to redevelopment trust fund in prior year  | \$ | 0                  | (7a) |
| 7b.   | Prior year operating millage levy from Form DR-420, Line 10  |    | 0.0000 per \$1,000 | (7b) |
| 7c.   | Taxes levied on prior year tax increment value<br><i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>  | \$ | 0                  | (7c) |
| 7d.   | Prior year payment as proportion of taxes levied on increment value<br><i>(Line 7a divided by Line 7c, multiplied by 100)</i>                              |    | 0.00 %             | (7d) |
| 7e.   | Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i><br><i>If value is zero or less than zero, then enter zero on Line 7e</i> | \$ | 0                  | (7e) |

|   |   |   |                            |  |
|---|---|---|----------------------------|--|
| <b>S<br/>I<br/>G<br/>N<br/><br/>H<br/>E<br/>R<br/>E</b> | <b>Taxing Authority Certification</b>       | I certify the calculations, millages and rates are correct to the best of my knowledge. |                            |  |
|   | Signature of Chief Administrative Officer : | Date :  |                            |  |
|   | Title :<br>Robert Nixon, City Manager       | Contact Name and Contact Title :<br>Marcia G. Carty, CPA, Finance Director              |                            |  |
|   | Mailing Address :<br>404 W JEFFERSON ST     | Physical Address :<br>404 W JEFFERSON ST  |                            |  |
|   | City, State, Zip :<br>QUINCY, FL 32351      | Phone Number :<br>8506181894  | Fax Number :<br>8508750128 |  |



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# TAX INCREMENT ADJUSTMENT WORKSHEET

DR-420TIF  
R. 6/10  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

|  |                                      |
|--|--------------------------------------|
| Year : 2023                                      | County : GADSDEN                     |
| Principal Authority :<br>CITY OF QUINCY          | Taxing Authority :<br>CITY OF QUINCY |
| Community Redevelopment Area :<br>Redev. Area #2 | Base Year :<br>2003                  |

**SECTION I : COMPLETED BY PROPERTY APPRAISER**

|    |   |    |           |     |
|----|---|----|-----------|-----|
| 1. | Current year taxable value in the tax increment area          | \$ | 6,717,844 | (1) |
| 2. | Base year taxable value in the tax increment area             | \$ | 4,903,059 | (2) |
| 3. | Current year tax increment value <i>(Line 1 minus Line 2)</i> | \$ | 1,814,785 | (3) |
| 4. | Prior year Final taxable value in the tax increment area      | \$ | 6,570,658 | (4) |
| 5. | Prior year tax increment value <i>(Line 4 minus Line 2)</i>   | \$ | 1,667,599 | (5) |

|                      |   |   |                   |  |
|----------------------|---|---|-------------------|--|
| <b>SIGN<br/>HERE</b> | <b>Property Appraiser Certification</b>   | I certify the taxable values above are correct to the best of my knowledge. |                   |  |
|                      | Signature of Property Appraiser :<br>Electronically Certified by Property Appraiser | Date :  | 6/30/2023 3:21 PM |  |

**SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.**

|   |  |    |                    |      |
|---|--|----|--------------------|------|
| 6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:     |  |    |                    |      |
| 6a.   | Enter the proportion on which the payment is based.  |    | 95.00 %            | (6a) |
| 6b.   | Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i><br><b>If value is zero or less than zero, then enter zero on Line 6b</b> | \$ | 1,724,046          | (6b) |
| 6c.   | Amount of payment to redevelopment trust fund in prior year  | \$ | 10,145             | (6c) |
| 7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value: |  |    |                    |      |
| 7a.   | Amount of payment to redevelopment trust fund in prior year  | \$ | 0                  | (7a) |
| 7b.   | Prior year operating millage levy from Form DR-420, Line 10  |    | 0.0000 per \$1,000 | (7b) |
| 7c.   | Taxes levied on prior year tax increment value<br><i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>  | \$ | 0                  | (7c) |
| 7d.   | Prior year payment as proportion of taxes levied on increment value<br><i>(Line 7a divided by Line 7c, multiplied by 100)</i>                              |    | 0.00 %             | (7d) |
| 7e.   | Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i><br><b>If value is zero or less than zero, then enter zero on Line 7e</b> | \$ | 0                  | (7e) |

|   |   |   |                            |  |
|---|---|---|----------------------------|--|
| <b>S<br/>I<br/>G<br/>N<br/><br/>H<br/>E<br/>R<br/>E</b> | <b>Taxing Authority Certification</b>       | I certify the calculations, millages and rates are correct to the best of my knowledge. |                            |  |
|   | Signature of Chief Administrative Officer : | Date :  |                            |  |
|   | Title :<br>Robert Nixon, City Manager       | Contact Name and Contact Title :<br>Marcia G. Carty, CPA, Finance Director              |                            |  |
|   | Mailing Address :<br>404 W JEFFERSON ST     | Physical Address :<br>404 W JEFFERSON ST  |                            |  |
|   | City, State, Zip :<br>QUINCY, FL 32351      | Phone Number :<br>8506181894  | Fax Number :<br>8508750128 |  |

# **ROLLED-BACK MILLAGE RATE**



# CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420  
R. 5/12  
Rule 12D-16.002  
Florida Administrative Code  
Effective 11/12

|  |                                     |
|--|-------------------------------------|
| Year: 2023                             | County: GADSDEN                     |
| Principal Authority:<br>CITY OF QUINCY | Taxing Authority:<br>CITY OF QUINCY |

## SECTION I : COMPLETED BY PROPERTY APPRAISER

|    |  |   |  |                    |
|----|--|---|--|--------------------|
| 1. | Current year taxable value of real property for operating purposes   | \$                                      | 258,110,981                            | (1)                |
| 2. | Current year taxable value of personal property for operating purposes   | \$                                      | 51,471,032                             | (2)                |
| 3. | Current year taxable value of centrally assessed property for operating purposes   | \$                                      | 751,462                                | (3)                |
| 4. | Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>  | \$                                      | 310,333,475                            | (4)                |
| 5. | Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)            | \$                                      | 7,419,397                              | (5)                |
| 6. | Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>   | \$                                      | 302,914,078                            | (6)                |
| 7. | Prior year FINAL gross taxable value from prior year applicable Form DR-403 series   | \$                                      | 272,531,759                            | (7)                |
| 8. | Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0   | <input checked="" type="checkbox"/> YES | <input type="checkbox"/> NO            | Number<br>2<br>(8) |
| 9. | Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0 | <input type="checkbox"/> YES            | <input checked="" type="checkbox"/> NO | Number<br>0<br>(9) |

|                      |  |   |  |  |
|----------------------|--|---|--|--|
| <b>SIGN<br/>HERE</b> | <b>Property Appraiser Certification</b>  | I certify the taxable values above are correct to the best of my knowledge. |  |  |
|                      | Signature of Property Appraiser:<br><br>Electronically Certified by Property Appraiser | Date:<br><br>6/30/2023 3:21 PM  |  |  |

## SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

|     |  |    |             |             |      |
|-----|--|----|-------------|-------------|------|
| 10. | Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>   |    | 6.4037      | per \$1,000 | (10) |
| 11. | Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>   | \$ | 1,745,212   |             | (11) |
| 12. | Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i> | \$ | 328,544     |             | (12) |
| 13. | Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>   | \$ | 1,416,668   |             | (13) |
| 14. | Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>  | \$ | 67,085,576  |             | (14) |
| 15. | Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>  | \$ | 235,828,502 |             | (15) |
| 16. | Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>   |    | 6.0072      | per \$1000  | (16) |
| 17. | Current year proposed operating millage rate   |    | 6.0072      | per \$1000  | (17) |
| 18. | Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>  | \$ | 1,864,235   |             | (18) |

|     |  |   |  |      |
|-----|--|---|--|------|
| 19. | TYPE of principal authority (check one)                | <input type="checkbox"/> County                         | <input type="checkbox"/> Independent Special District    | (19) |
|     |  | <input checked="" type="checkbox"/> Municipality        | <input type="checkbox"/> Water Management District       |      |
| 20. | Applicable taxing authority (check one)                | <input checked="" type="checkbox"/> Principal Authority | <input type="checkbox"/> Dependent Special District      | (20) |
|     |  | <input type="checkbox"/> MSTU                           | <input type="checkbox"/> Water Management District Basin |      |
| 21. | Is millage levied in more than one county? (check one) | <input type="checkbox"/> Yes                            | <input checked="" type="checkbox"/> No                   | (21) |

|  |   |                                    |
|--|---|------------------------------------|
| <b>DEPENDENT SPECIAL DISTRICTS AND MSTUs</b> |  | <b>STOP HERE - SIGN AND SUBMIT</b> |
|--|---|------------------------------------|

|     |  |    |                    |      |
|-----|--|----|--------------------|------|
| 22. | Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>  | \$ | 1,416,668          | (22) |
| 23. | Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>   |    | 6.0072 per \$1,000 | (23) |
| 24. | Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>   | \$ | 1,864,235          | (24) |
| 25. | Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i> | \$ | 1,864,235          | (25) |
| 26. | Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>   |    | 6.0072 per \$1,000 | (26) |
| 27. | Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>   |    | 0.00 %             | (27) |

|                                    |                     |                       |  |
|------------------------------------|---------------------|-----------------------|--|
| <b>First public budget hearing</b> | Date :<br>9/12/2023 | Time :<br>6:00 PM EST | Place :<br>404 W Jefferson Street, Quincy, Florida 32351 |
|------------------------------------|---------------------|-----------------------|--|

|   |   |  |   |        |                            |
|---|---|--|---|--------|----------------------------|
| <b>S<br/>I<br/>G<br/>N<br/><br/>H<br/>E<br/>R<br/>E</b> | <b>Taxing Authority Certification</b>       |  | I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S. |        |                            |
|   | Signature of Chief Administrative Officer : |  |   | Date : |                            |
|   | Title :<br>Robert Nixon, City Manager       |  | Contact Name and Contact Title :<br>Marcia G. Carty, CPA, Finance Director  |        |                            |
|   | Mailing Address :<br>404 W JEFFERSON ST     |  | Physical Address :<br>404 W JEFFERSON ST  |        |                            |
|   | City, State, Zip :<br>QUINCY, FL 32351      |  | Phone Number :<br>8506181894  |        | Fax Number :<br>8508750128 |