

City of Quincy

City Hall

404 West Jefferson Street

Quincy, Florida 32351

www.myquincy.net



Tuesday, January 28, 2020
6:00 PM

City Hall
Commission Chambers

City Commission

Mayor Keith Dowdell - District I
Mayor Pro-Tem Ronte Harris - District III
Commissioner Angela Sapp - District II
Commissioner Freida Bass-Prieto - District IV
Commissioner Daniel McMillan - District V

"An All American City in the Heart of Florida's Future"



**City of Quincy, Florida
City Commission Meeting**

AGENDA

**January 28, 2020
6:00 P.M.**

City Hall Commission Chambers

Call to Order

Invocation

Pledge of Allegiance

Roll Call

Approval of Agenda

Special Presentations by Mayor or Commission

Approval of the Minutes of the Previous Meetings

1. Approval of Minutes of the January 14, 2020 Regular Meeting
 - Sylvia Hicks, City Clerk

Proclamations

Public Hearings and Ordinances as Scheduled or Agendaed

Public Opportunity to Speak on Commission Propositions – (Pursuant to Sec. 286.0114, Fla. Stat. and subject to the limitations of Sec. 286.0114(3)(a), Fla. Stat.)

Resolutions

2. Resolution 1399-2020 Construction of Sidewalk Project on US 90 East
 - Jack L. McLean Jr., City Manager; Bernard Piawah, Building and Planning Director
3. Resolution 1400-2020 Master Utility Revenue and Refunding Bond Resolution
 - Jack L. McLean Jr., City Manager; Marcia Carty, Finance Director
4. Resolution 1401-2020 Supplemental Resolution
 - Jack L. McLean Jr., City Manager; Marcia Carty, Finance Director

Reports by Boards and Committees

Reports, Requests and Communications by the City Manager

5. Final Phase of the Street Striping Project
 - Jack L. McLean Jr., City Manager; Reggie Bell, Public Works Director
6. Contract Award for BDG Funded Sewer Line Rehabilitation along G.F. & A.
 - Jack L. McLean Jr., City Manager; Bernard Piawah, Building and Planning Director
7. Foundation Construction of New Fire Training Facility
 - Jack L. McLean Jr., City Manager; Curtis Bridges, Fire Chief
8. Update on Turn Key Project
 - Jack L. McLean Jr., City Manager; Ann Sherman, Human Resources Director
9. Human Resources Monthly Report
 - Jack L. McLean Jr., City Manager; Ann Sherman, Human Resources Director
10. Police Department Reports
 - ◆ Traffic Report ◆ Crime Report
 - Jack L. McLean Jr., City Manager; Glenn Sapp, Police Chief
11. Fire Department Reports
 - ◆ Monthly Activity Report ◆ District Calls ◆ Quarterly Report ◆ Year End Report
 - Jack L. McLean Jr., City Manager; Curtis Bridges, Fire Chief
12. Finance Monthly Reports
 - ◆ P-Card Statements ◆ Allocations ◆ Arrearage Report ◆ Cash Requirements ◆ Financial Report
 - Jack L. McLean Jr., City Manager; Marcia Carty, Finance Director

Other Items Requested to Be Agendaed by Commission Member(s), the City Manager and Other City Officials

Comments

- a) City Manager
- b) City Clerk
- c) City Attorney
- d) Commission Members

Comments from the Audience

Adjournment

If a person decides to appeal any decision made by the City Commission with respect to any matter considered at this meeting, he/she may need a record of the proceedings, and for such purpose, he/she may need to ensure that verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. FS 286.0105. Persons with disabilities who require assistance to participate in City meetings are requested to notify the City Clerk's Office at (850) 618-0020 in advance.

CITY COMMISSION
CITY HALL
QUINCY, FLORIDA

REGULAR MEETING
JANUARY 14, 2020
6:00 P.M.

The Quincy City Commission met in regular session, Tuesday, January 14, 2020, with Mayor Commissioner Dowdell presiding and the following present:

Commissioner Daniel McMillan
Commissioner Ronte Harris
Commissioner Freida Bass-Prieto
Commissioner Angela G. Sapp

Staff Present:

City Manager, Jack L. McLean Jr.
City Attorney, Gary Roberts
City Clerk, Sylvia Hicks
Police Chief, Glenn Sapp
Planning Director, Dr. Bernard Piawah
Finance Director, Marcia G. Carty
Human Resources & Customer Service Director Ann Sherman
Public Works Director, Reginald Bell
Fire Chief, Curtis Bridges
Parks and Recreation Director, DeCody Fagg
Utilities Director, Robin Ryals
Executive Assistant to the City Manager, Vancheria Perkins
Grant Writer, Dr. Beverly Nash
Sergeant at Arms, Captain Robert Mixson

Call to Order:

Mayor Dowdell called the meeting to order with invocation by Pastor Robin Ryals followed by the Pledge of Allegiance.

Approval of the Amended Agenda

Commissioner Sapp made a motion to approve the agenda. Commissioner Harris seconded the motion. The motion carried five to zero.

Special Presentations by the Mayor or Commission

Re-Roofing Assistance Testimonies

Patricia Hughes, Wanda Wright, Rosalyn West, Edna Mae Robinson, Lois Thigpen, Jennifer Akery, Patricia Hawkins, Jo Ann Thompson Scott, Harold Smith, Crystol Robinson.

Mr. Harold Smith stated he is so grateful for what the City has done for him, it has been a blessing.

Ms. Jo Ann Thompson stated she is so appreciative of what the City has done.

Rosalyn West stated she is thankful to all the Commissioners and her roof is the prettiest little green roof in Quincy.

A thank you letter was read by the City Manager from Crystol Robinson and Jennifer Akery.

Special Presentation

Johnny Burns introduced himself as Grand Master Johnny Burns and went on to say he is undefeated in amateur fighting. Mr. Burns stated we are talking about Main Street but what about the only black hospital that was torn down. Mr. Burns said he worked for Jack McLean for seven years in this County trying to help the people in the projects by forming tenant associations. Mr. Burns stated that we should recognize Alonzo Hamilton for receiving the highest score of the Air Force Test (ASVAB) in Gadsden County. Mayor Dowdell stated we will agenda the item for consideration.

Approval of the Minutes of the Previous Meetings

Approval of the Minutes of the 11/1/02019 Regular Meeting

Commissioner Sapp made a motion to approve the minutes of the December 10, 2019, regular meeting. Commissioner Harris seconded the motion with the following change: Page 6- eliminate the word (way) in Gadsden United. The motion carried five to zero

Proclamations

Proclamation Honoring Zeta Phi Beta Sorority, Inc.

Mayor Dowdell and Commissioner Sapp read the following proclamation honoring Zeta Phi Zeta Sorority's 100th Anniversary.

PROCLAMATION
Zeta Phi Beta Sorority, Incorporated (ZΦB)
One Hundredth Year Anniversary

WHEREAS, the City of Quincy traditionally recognizes organizations who have made significant contributions to the vitality of our City, and the **Zeta Phi Beta Sorority, Inc., Tau' Zeta Graduate Chapter** truly represents the City of Quincy values at their best; and

WHEREAS, **Zeta Phi Beta Sorority, Inc.**, is an international, community-service driven organization that was founded on January 16, 1920 in Washington D.C. on the campus of Howard University; and

WHEREAS, the Sorority was founded through the encouragement of Phi Beta Sigma Fraternity, thus becoming the first official Greek letter sister and brother organization; and

WHEREAS, guided by core values of scholarship, service, sisterly love, and finer womanhood, for more than 63years the women of **Tau' Zeta Graduate Chapter** have worked tirelessly to provide critical services and support to our communities; and

WHEREAS, whether it be through organizing educational enhancement programs and partnerships to improve the health and welfare of the elderly, children and pregnant women, the women of the **Tau' Zeta Graduate Chapter** continuously demonstrate their commitment to community service; and

WHEREAS, a further testament to the Chapter's passion for empowering and uplifting our communities, through programs in the community is to help young people improve their minds, bodies and spirits through its scholarship initiative; and

WHEREAS, **Tau' Zeta Graduate Chapter** has proven to be a dedicated community partner for positive change, and will continue to remain steadfast in its commitment to empower, uplift, and serve our City's residents; now

THEREFORE, BE IT RESOLVED, that I, Keith Dowdell, Mayor of the City of Quincy, Florida, do hereby recognize January 16, 2020 as **Zeta Phi Beta Sorority, Inc. 100th Year Anniversary** in the City of Quincy!

DATED this 14th Day of January 2020

Keith A. Dowdell
Mayor

Sylvia Hicks
City Clerk

Jack L. McLean Jr.
City Manager

Lynn Tomas of 159 Strong Road, spokesperson for Tau Zeta Chapter of Zeta Phi Beta Sorority, Inc., thanked the Commission for recognizing their 100 years of service by presenting the organization with a proclamation.

Public Hearing and Ordinances as Scheduled or Agendaed

Public Opportunity to Speak on Commission Propositions- (Pursuant to Sec. 286.0114, Fla. Stat. and subject to the limitations of Sec. 286.0114(3)(a), Fla. Stat.)

Reports Request and Communications by the City Manager

Hurricane Michael State Recovery Funded Grant

Dr. Beverly Nash, Grant Writer, came before the Commission and stated on December 19, 2019, Governor Ron DeSantis announced that the City of Quincy would receive \$1 million in funding to help with revenue losses (City of Quincy Utility System) from the Hurricane Michael State Recovery Grant Program. She stated that the City must approve the grant agreement and return it on or before January 17, 2020. She stated upon the execution of the grant agreement, the funds would be available through September 30, 2020.

Commissioner McMillan made a motion to approve the receipt of the Florida Office of the Governor Division of Emergency Management Hurricane Michael Recovery Grant Program award of \$1 million and authorization of the Mayor and or City Manager to sign the State Funded Grant Agreement. Commissioner Bass-Prieto seconded the motion. The motion carried five to zero.

Dangerous Building Abatement 1133 Brumby Street

Dr. Bernard Piawah, Director of Building and Planning came before the Commission requesting staff proceed with the demolition of the dangerous building located at 1133 Brumby Street. He stated the property was noticed and is an eyesore and a nuisance in the neighborhood.

Commissioner Sapp made a motion to approve and authorize staff to proceed with the demolition of this building at 1133 Brumby Street. Commissioner McMillan seconded the motion. The motion carried five to zero.

Renaming of Poro Street to Zeta Lane

Commissioner Harris made a motion to rename Poro Street to Zeta Lane. Commissioner McMillan seconded the motion. Commissioner McMillan asked if we had contacted the property owners on that street. Dr. Piawah replied no but he intended to do so. The motion carried five to zero.

Request to Purchase New Servers

David Rittman, Information Technology Administrator, came before the Commission requesting to replace the servers for the City of Quincy. He stated he had received two quotes for the software and hardware. Commissioner Bass-Prieto asked if we had contacted a consultant and if the rate was an hourly or flat rate. Mr. Rittman replied hourly rate. Commissioner Harris made a motion to authorize the City Manager to sign the proposal from CDWG and Allco Technologies not to exceed \$62,000.00. Commissioner McMillan seconded the motion. The motion carried four to one with Commissioner Bass-Prieto casting the nay vote.

Human Resources Monthly Report

Commissioner Bass-Prieto asked if the person in Customer Service would be replaced. Ms. Sherman replied that they would and we are advertising for the position.

Police Monthly Crime Report

Commissioner Sapp asked about the loud noise and where it is coming from. Mayor Dowdell stated he appreciated the house and business checking done by the Police Department.

Fire Monthly Report

- Monthly Activity Report
- District Calls
- Commissioner Sapp thanked Fire Chief Bridges and the Firefighters for responding and controlling the house fire on 11th Street.

Finance Monthly Reports

- P-Card Statement – Commissioner Bass asked about the charge on the CRA Manager’s statement. She also asked about the credits on the City Manager’s P-Card statement. Ms. Carty stated she would get back with her on that item.
- Arrearage Report - Commissioner Bass-Prieto stated there are a lot of credits throughout the report.
- Cash Requirements
- Allocations
- Financial Report – Commissioner Bass-Prieto stated that at the last meeting the Manager salary line item was high. Ms. Carty stated the reason was a payment for salary in arrears of \$8,000.01. It was determined the payment was for the period from May 2019 and should be accounted for in the prior fiscal year. City Manager stated that there was an increase in salary. Commissioner Bass-Prieto has asked the Attorney to bring the contract back to the Commission for final review but she has not received it as of yet. Commissioner Bass-Prieto stated we need to make sure that the records are accurate. She stated that in the Attorney line item, funds were expended for October and November. No postage. Commissioner Bass-Prieto also had concerns with allocations in the following: Personnel and Human Resources are divided between the two departments. Ms. Carty stated that she had the directors in her office regarding that same issue. Commissioner Bass-Prieto asked about allocations of overtime in Fire Department and Parks and she asked how Recreation football

equipment is overspent; revenues are less, rent on facilities, Sewer Administration, Electric Administration executive salary is on 3%; where in the budget is City Hall being charged. Commissioner Bass-Prieto stated this a new expenditure being charged to Hurricane Michael with a total payment \$91,750, but we are going to collect for more money than that and asked where those funds would be noted and where the other funds would be placed. She requested an amortization schedule. DeCody Fagg, Parks and Recreation Director, stated the new system would give the young people an opportunity to compete with others and to develop their skill levels and travel. Commissioner Harris said he appreciated the work of Commissioner Bass-Prieto but he thinks the Manager should schedule a meeting with the Finance Director to address her concerns.

Other Items Requested to Be Agendaed by Commission Member(s), the City Manager and Other City Officials

Quincy Main Street

Penny O'Connell, Main Street Director, came before the Commission and informed them that Main Street was awarded the status of accreditation. Ms. O'Connell stated it is her desire to work with the City. Commissioner Harris requested to see Main Street's budget. Ms. O'Connell stated that Porch-fest will be held March 7, 2020. Mayor Dowdell stated we need a "Come to Jesus" meeting with Main Street, (a joint meeting). Commissioner Sapp stated we need to move forward. Commissioner McMillan stated that the City Manager changed the line item after the budget was voted on. Mayor Dowdell stated that the \$35,000 was for salary. Commissioner McMillan stated that it was very short sighted on our behalf to think \$35,000 was going to take care of taxes and other benefits. Commissioner Bass-Prieto stated we don't promise someone something and not deliver because they can't plan for their events. Commissioner Bass-Prieto stated that beginning next year, we need to require deliverables and quarterly or semi-annual reports. Commissioner Bass-Prieto made a motion to give Main Street their funds as stated in the budget and set up a workshop to discuss deliverables. Commissioner McMillan seconded the motion. Commissioner Sapp stated that we did request deliverables last year. Commissioner Harris stated we have never funded that amount to any non-profit and he has not seen one report from Main Street. The ayes were Commissioners McMillan and Bass-Prieto. The nays were Commissioners Harris, Sapp and Dowdell. The motion failed two to three. The City Manager suggested that the Clerk work with Ms. O'Connell on a date for the joint meeting.

Comments

City Manager

City Manager Jack McLean

- City Hall will be closed Monday, January 20, 2020 in observance of Dr. Martin Luther King, Jr. Holiday and will reopen, Tuesday, January 21, 2020.
- A celebration of Dr. Martin Luther King, Jr. will begin with a walk at the Joe Ferolito Recreation Center at 7:30 followed by breakfast and a program sponsored by the Gadsden Chapter of National Hook-up of Black Women, Inc.

- Celebration honoring Coaches Willie Simmons and Alex Jackson on Saturday, January 11, 2020 was very good.
- Reported that the sidewalk project has run into some problems with the County and asked the Mayor to speak with the Gadsden County Chairman Dr. Viebesie regarding the matter. He stated that there is bridgework repair that needs to be done prior to the sidewalk installation.
- Refinancing the Bond and the RFP is on the street to see if anyone is interested.
- RFP for redistricting consultant results were due today.
- Met with Supervisor of Elections regarding the election and she indicated that she could do the election June 9th but the March date would not work for her because of the federal elections.
- Alternative transportation grant deadline was changed to March 6, 2020. The grant has to go through the County and CRPTA.
- \$1 million grant for non- FEMA related items, loss revenue – utilities update what is in the pipeline can be used to rebuild capacity, place our utilities underground downtown, sunset the Hurricane Michael Surcharge. Mayor Dowdell asked when are we going to meet to discuss how we are going to spend the money? He also asked if the Jr. Commission had some ideas on emergencies.
- Commissioner Bass-Prieto made a motion to hold a workshop January 21, 2020 at 5:00 to discuss the \$1 million grant expenditures. Commissioner McMillon seconded the motion. The motion carried five to zero.

City Clerk

City Clerk reported that she had already sent a letter to the Supervisor of Elections to hold our election at the regular time on the last Tuesday in April.

Commissioner Bass-Prieto asked why we were rushing. What we need to do is change the charter to redistrict. She asked where this was coming from about changing the election. Commissioner Bass-Prieto stated that some of the Commissioners are being blocked out and doesn't like being treated that way.

City Attorney

City Attorney Roberts stated that they have all the documents that Commissioner McMillan's Attorney had requested. He stated that Attorney William Armstead of Coppins and Monroe was here to explain what happened. Mr. Armstead stated because of the way the request was written, they couldn't find the documents from 2003, 2014, and 2015. Commissioner McMillan stated we shouldn't be discussing any open litigation in an open meeting.

Commission Members

Commissioner McMillan stated that the \$3 million surcharge to pay our loan back by 2023 needs to follow as our citizens are struggling to pay their utility bills.

Commissioner Harris stated that he agrees we need to sunset it early or cap the amount.

Commissioner Bass-Prieto stated she would support something like that.

Commissioner Bass-Prieto announced that St. Paul Church is having a chili cook off and the proceeds will go toward the Gadsden County Book Mobile January 28, 2020 at 5:30 pm.

Commissioner Bass-Prieto thanked staff for the Christmas Parade and said it was wonderful.

Commissioner Bass-Prieto stated that the Shaw Quarters Christmas dinner was a success.

Commissioner Bass-Prieto thanked Ms. O'Connell and Main Street for Food Truck Friday.

Commissioner Bass-Prieto stated that something needs to be done about the abandoned buildings downtown.

Commissioner Bass-Prieto made a motion to hold a workshop January 28, 2020 at 5:00 pm on Code Enforcement and the Alcohol Ordinance.

Commissioner Sapp agreed we need to sunset the surcharge.

Commissioner Sapp stated that the winter wonderland celebration at City Hall was just breath taking.

Commissioner Sapp stated that District II Community was a huge success and thanked staff for being there.

Commissioner Sapp said she was pleased with the visibility of the Police in the neighborhood as it cuts down on the foot traffic.

Commissioner Sapp stated that the MLK and Kent Street paving looks good.

Commissioner Sapp told Chief Sapp that one of his officers stopped to assist EMS with a citizen and she thanked that officer for her.

Commissioner Sapp thanked Major Francis for remodeling a house in the neighborhood, it makes the whole area look better.

Commissioner Sapp stated that the music on Friday night is too loud. Chief Sapp stated he would look in to the matter.

Commissioner Sapp announced that the District II Community meetings are held the second Thursday of each month at the Campbell Kelly Center.

Commissioner Sapp stated that the National Black Hook-Up of Women walk will began at 7:30 at the Ferolito Center.

Commissioner Sapp stated that the street signs make a difference on Rev. Dr. Martin Luther King, Jr. Boulevard.

Commissioner Sapp stated that the round-about signs need addressing.

Comments from the Audience

Pastor Frame of 120 McArthur Street thanked Commissioner Harris and the Commission for the park. He stated he has worked on two poems, one honoring Dr. Martin Luther King, Jr. and the second for our Nation. He read the poem for the Nation.

Denise Fletcher of 308 East Sharon Street came before the Commission regarding Internet Café's. She asked what's the benefit and if the one on East Jefferson was too close to the Catholic Church. She stated she didn't think they were legal.

Emanuel Sapp of 821 2nd Street came before the Commission and stated that the City needs to proceed with the redistricting. He stated that the Gadsden County Times printed inaccurate information and he did not pay any attorney fees for him, Vernon, Ms. Black, Ms. Sapp and no one else and requested a retraction.

Johnny Burns stated that the City of Quincy owes Jack McLean a lot. He said back in the day while working with Legal Service, they sued the City for revenue sharing funds that were not being distributed on the south side. Mr. Burns also stated that we need to place a monument of Jack McLean on the Courthouse Square. He also thanked the City for naming the park after him and his brother.

Commissioner Harris made a motion to adjourn the meeting. Commissioner McMillan seconded the motion. There being no further business to discuss, the meeting was adjourned.

APPROVED:

Keith A. Dowdell, Mayor and Presiding Officer
City Commission and
City of Quincy, Florida

ATTEST:

Sylvia Hicks
Clerk of the City of Quincy and
Clerk of the City Commission thereof

RESOLUTION NO. 1399-2020

A RESOLUTION OF THE CITY OF QUINCY BOARD OF CITY COMMISSIONERS, TO SUPPORT CONSTRUCTION OF SIDEWALK PROJECT ALONG US 90 EAST, FROM CHALK STREET TO STRONG ROAD WITH TRANSPORTATION ALTERNATIVE PROGRAM FUNDING; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, walking helps meet the goals of Chapter 339.175 Florida Statutes – Metropolitan Planning Organization – to serve the mobility needs of people while minimizing transportation related fuel consumption and air pollution; and

WHEREAS, the Center for Disease Control (CDC) encourages people to walk for fitness, transportation and fun; and

WHEREAS, MAP-21, the Moving Ahead for Progress in the 21st Century Act (P.L. 112-141), was signed into law by President Obama on July 6, 2012, to address growing concerns about air quality, open space, and traffic congestions. The Transportation Alternative Program (TAP) strengthens the cultural, aesthetic, and environmental aspects of the Nation’s intermodal transportation system; and

WHEREAS, this support is consistent with FDOT, CDC, and MAP-21 policies supporting alternative means of transportation.

NOW THEREFORE be it resolved by THE CITY OF QUINCY BOARD OF CITY COMMISSIONERS, Florida that: they support the construction of the SIDEWALK PROJECT ALONG US 90 EAST, FROM CHALK STREET TO STRONG ROAD.

PASSED AND DULY ADOPTED BY THE CITY OF QUINCY COMISSION ON THIS

APPROVED:

**Keith A. Dowdel, Mayor
Presiding Officer of the City Commission and
the City of Quincy**

ATTEST:

**Sylvia Hicks
Clerk of the City of Quincy and
Clerk of the City Commission thereof**

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: January 28, 2020

Date Submitted: January 23, 2020

To: Honorable Mayor and Members
of the Commission

From: Jack L. McLean Jr., City Manager
Marcia Carty, Finance Director
Gary Roberts, City Attorney

Subject: Refunding the City's Utility System Revenue Bonds Series
2003, Series 2011 and the 3.07% Loan with FDEP

Statement of Issue:

On December 3, 2019, the Commission approved hiring a financial advisor and proceeding with the refunding of the City's Utility Revenue Bonds, Series 2003 and any additional debt of the City with significant savings. The Utility Revenue Bonds, Series 2011 and the City's 3.07% FDEP loan were subsequently identified as good refunding candidates.

Analysis:

Jim Gollahon, the City's Financial Advisor, worked with Mr. McLean, Mrs. Carty, Mr. Roberts and Ms. Herring to structure the refunding loans to maximize annual and total debt service savings and to ensure that the new loans are compatible with the City's remaining loans with FDEP. On January 2nd, Mr. Gollahon sent a Request for Proposals to 36 local, regional and national banks. On January 16th, the City received proposals from 5 banks. BB&T Bank offered the lowest interest rates and best prepayment terms on all three loans. The Series 2020A 2.07% tax-exempt loan will produce \$859,781 of total debt service savings. The Series 2020B 2.77% taxable loan will produce \$769,279 of total debt service savings. The Series 2021 2.21% tax-exempt loan will replace the 2020B loan on October 1, 2021 for an additional \$178,563 of total savings. The combined total debt service savings of the 3 loans is \$1,807,623. The refunding of the 3.07% FEDEP loan with a 2020C loan has been delayed approximately 3 weeks. Estimated total savings on that refunding will be an additional \$100,000.

Recommendation:

Option 1: Accept the BB&T Bank's offer of a 2.07% Series 2020A tax-exempt loan, a 2.77% Series 2020B taxable loan and a 2.21% Series 2021 tax-exempt loan in order to achieve over \$1.8 million in total debt service savings; continue the process to refund the 3.07% FEDP and close a 2020C tax-exempt loan

later; and approve a new, more favorable, master bond resolution for the senior lien debt of the utility system.

Option 2: Provide Direction.

Staff Recommendation:

Option 1: Accept the BB&T Bank's offer of a 2.07% Series 2020A tax-exempt loan, a 2.77% Series 2020B taxable loan and a 2.21% Series 2021 tax-exempt loan in order to achieve over \$1.8 million in total debt service savings; continue the process to refund the 3.07% FEDP and close a 2020C tax-exempt loan later; and approve a new, more favorable, master bond resolution for the senior lien debt of the utility system.

Attachments:

1. Gollahon Financial Services, Inc. letter dated January 23, 2020 with 5 attachments.
2. Utility System Master Bond Resolution



Gollahon Financial Services, Inc.
4125 Bayshore Blvd. N.E.
St. Petersburg, FL 33703

January 23, 2020

The Honorable Mayor and
City Commission
City of Quincy
404 West Jefferson Street
Quincy, Florida 32351

Ladies and Gentlemen:

On December 3rd, you approved proceeding with the refunding of the City's Utility Revenue Bonds, Series 2003 and any additional debt of the City with significant savings. The City Manager and his financial and legal teams researched all the debt of the utility system and found additional potential savings by refunding the Utility System Revenue Bonds, Series 2011 and a 3.07% FDEP loan.

On January 2, 2020, I sent a Request for Proposals to 36 local, regional and national banks. Eight banks expressed an interest, and 5 banks submitted proposals on January 16th. For the Series 2020A loan, which will refund the Series 2003 Bonds, tax-exempt interest rates ranged from 2.07% to 2.39%. BB&T Bank proposed the lowest interest rate of 2.07%, which will produce \$859,781 of total debt service savings, net of (after) expenses. This equates to net present value savings of \$682,119, which is 14.12% of the remaining principal of the Series 2003 Bonds (see attached summary and refunding analysis).

Federal tax law now prohibits the advance refunding of tax-exempt debt with tax-exempt debt. However, the law allows taxable debt to advance refund tax-exempt debt and later the reissuance of the taxable debt with tax-exempt debt on the call (prepayment) date of the original debt being refunded. In the case of Quincy, for the Series 2020B loan, BB&T Bank has offered the lowest taxable interest rate of 2.77% with a commitment to reissue this loan on October 1, 2021, the call date of the 2011 bonds, with a 2.21% tax-exempt Series 2021 loan, subject to certain conditions. The total debt service produced by refunding the Series 2011 Bonds with the 2020B loan is \$769,279. This equates to net present value savings of \$483,457, which is 9.89% of the remaining principal of the Series 2011 (see attached summary and refunding analysis).

The reissuance of the 2.77% taxable Series 2020B loan with a 2.21% tax-exempt 2021 loan on October 1, 2021 is expected to produce an additional total debt service savings of \$ 178,563. This equates to net present value savings of \$157,747 which is 3.72% of the remaining principal of the Series 2020B loan.

The combined total debt service savings of refunding the Series 2003 and Series 2011 Bonds with the Series 2020A, Series 2020B and Series 2021 loans is \$1,807,623. This equates to net present value of \$1,323,323, which is 13.61% of the remaining principal of the Series 2003 and Series 2011 Bonds.



Gollahon Financial Services, Inc.

The refunding of the 3.07% FDEP loan has been delayed by approximately 3 weeks and is expected to close by late February. Given current market conditions, refunding that loan with a Series 2020C loan with an estimated tax-exempt interest rate of 2.20% would produce an estimated additional \$100,000 of total savings. This equates to net present value savings of \$84,000 which would be 4.13% of the principal being refunded. We will continue working on the Series 2020C loan and look forward to reporting our progress at your February 25th meeting.

Mr. McLean and I recommend that the Mayor and City Commission accept BB&T's offer of a 2.07% tax-free, Series 2020A loan, a taxable 2.77% Series 2020B loan and a tax-exempt 2.21% Series 2021 loan. Your legal and financial team are ready to proceed with a pre-closing on February 5th in City Hall and a closing by email and phone on February 6th.

I look forward to discussing these matters with you at your January 28th meeting.

Sincerely,

Gollahon Financial Services, Inc.

A handwritten signature in black ink that reads "Jim Gollahon". The signature is written in a cursive style with a long horizontal flourish at the end.

Jim Gollahon, MBA, CPA
Independent Municipal Financial Advisor

cc: Jack McLean, City Manager
Marcia Carty, Finance Director
Gary Roberts, City Attorney
JoLinda Herring, Bond Counsel, Bryant Miller Olive P.A.

QUINCY, FLORIDA

Bank Proposals/Bids for a Tax-Exempt, Series 2020A Loan to Refund the Series 2003 Utility Bonds

Lender	BB&T Bank	BBVA Bank	Capital City Bank	Pinacle Public Finance	Regions Bank
Personnel - Primary banker	Andy Smith	R.Donlon, M.Glover	Alex Milton	Blair Swain	Karen Song, R. Sapp
Fixed interest rate	2.07%	2.34%	2.08%	2.39%	2.51%
Length of loan	9.67 years	9.67 years	9.67 years	9.67 years	9.67 years
Length of amortization	9.67 years	9.67 years	9.67 years	9.67 years	9.67 years
Expiration of rate commitment	3/2/2020	2/6/2020	2/6/2020	2/14/2020	2/6/2020
Full draw at closing?	Yes	Yes	yes	yes	yes
Prepayment provisions	anytime no penalty	make whole	anytime, no penalty	after 10/01/24	after 5 years
Bank's counsel, fees and expenses	\$ 5,000	\$ 7,500	\$ 5,000	\$ 5,000	\$ 7,500
Extra legal opinions needed?	No	No	No	No	No
Commitment or Term Sheet?	Commitment	Term Sheet	Commitment	Commitment	Term Sheet
Additional information - options		make whole 1st 5yrs, par thereafter additional approval	City's deposits remain at bank for lives of the loans	prepay after 10/01/24 without penalty subsidiary of Bank United	2.51% + .20% for anytime no penalty prepayment additional approval
Combined funds to refund 2003 bonds	\$ 4,913,854.17	\$ 4,913,854.17	\$ 4,913,854.17	\$ 4,913,854.17	\$ 4,913,854.17
City's professionals' fees	49,750.00	49,750.00	49,750.00	49,750.00	49,750.00
Bank's counsel and expenses	5,000.00	7,500.00	5,000.00	5,000.00	7,500.00
City contribution from 2003 reserves	(650,700.00)	(650,700.00)	(650,700.00)	(650,700.00)	(650,700.00)
Four months P&I - 2003 sinking fund	(203,833.32)	(203,833.32)	(203,833.32)	(203,833.32)	(203,833.32)
Loan Amount	\$ 4,114,070.85	\$ 4,116,570.85	\$ 4,114,070.85	\$ 4,114,070.85	\$ 4,116,570.85
Average Annual Debt Service	469,879	476,281	470,104	477,122	480,152
Total Debt Service	4,557,436	4,619,961	4,559,636	4,628,255	4,657,804
TIC (true interest cost including expenses)	2.35%	2.63%	2.36%	2.67%	2.80%
Total Debt Service Savings	859,781	797,252	857,577	788,958	759,408
Net Present Value Savings	682,119	605,170	679,336	594,039	559,018
NPV/Principal being refunded	14.12%	12.53%	14.06%	12.30%	11.57%

City of Quincy, Florida

Sources & Uses Report

Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate

Sources of Funds:

Principal Amount of Current Interest Bonds (CIBs)	4,579,323.50
Four months principal and interest from 2011 sinking fund	142,312.50
Release of 2011 debt service reserve fund	600,000.00
Total SOURCES of Funds	\$5,321,636.00

Uses of Funds:

Loan proceeds and cash on hand to fund escrow to call and refund Series 2011 Bonds on 10-01-21	5,238,036.00
Issuance Expenses: (\$83,600.00)	
Bond Counsel - 2020 taxable refunding of 2011 bonds	25,000.00
Bond Counsel - 2021 convert taxable rate to tax-exempt	12,500.00
Financial Advisor - 2020 taxable refunding 2011 bonds	18,500.00
Financial Advisor - 2021 taxable rate to tax-exempt	9,250.00
Bank Counsel - 2020 taxable refunding of 2011 bonds	5,000.00
Bank Counsel - 2021 convert taxable rate to tax-exempt	2,500.00
City Attorney - 2020 taxable refunding of 2011 bonds	5,000.00
City Attorney - 2021 taxable rate to tax-exempt	2,500.00
Verification Report - verify cash flows 2011 refunding	1,250.00
Escrow Agent - 2/06/20 to 10/01/21	1,000.00
Paying Agent & Registrar fee due 5/20/20	1,100.00
Rounding Amount	
Total USES of Funds	\$5,321,636.00

Miscellaneous Bond Issuance Information:

Delivery Date:	02/06/2020
Principal Amount of Bonds Being Refunded	4,890,000.00
Principal Amount of the Refunding Bonds	4,579,323.50
Proceeds of "The (new) Bonds"	4,579,323.50
Rate/Yield on the Refunded Bonds	4.95554798%
"All Costs Included" TIC on the New Issue is	3.02307605%
Federal Arbitrage Yield on the New Issue is	2.77027506%
Yield on Escrow	1.51837972%
Total Debt Service Savings	769,278.80
Present Value Savings @ 2.77027506%	483,456.50
Total Debt Service Savings as a Percent of Total Debt Service of Refunded Bonds	10.74599336%
Present Value Savings as a Percent of Principal Amount of Bonds Being Refunded	9.88663595%

City of Quincy, Florida

Refunding Effects

Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate

Year Ending 09/30	Less: Debt Service		Plus:			Post Rfndg Debt Service	Post Rfndg Savings (2)
	Current Total Debt Service	on Refunded Bonds(1)	Current Interest Bonds		Capital Appr Bonds		
			Principal	Interest			
2020	420,488	420,488	133,332	82,377		215,709	-537,534
2021	426,938	426,938	209,407	121,714		331,121	95,817
2022	417,675	417,675	215,248	115,873		331,121	86,554
2023	423,413	423,413	221,251	109,869		331,121	92,292
2024	398,438	398,438	227,423	103,698		331,121	67,317
2025	394,175	394,175	233,766	97,355		331,121	63,054
2026	394,675	394,675	240,286	90,835		331,121	63,554
2027	394,700	394,700	246,988	84,133		331,121	63,579
2028	389,250	389,250	253,877	77,244		331,121	58,129
2029	398,000	398,000	260,958	70,163		331,121	66,879
2030	1,035,750	1,035,750	757,602	59,519		817,121	218,629
2031	1,031,000	1,031,000	778,733	38,388		817,121	213,879
2032	1,034,250	1,034,250	800,453	16,668		817,121	217,129
Totals	\$7,158,752	\$7,158,752	\$4,579,324	\$1,067,836		\$5,647,161	\$769,279

(1) - This column only reflects debt payments scheduled after the closing date of 02/06/2020.

(2) - Savings are reduced by fund transfers at closing totaling \$742,312.50 (see Sources of funds report).

City of Quincy, Florida

Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate

Dated Date = 02/06/2020

Delivery Date = 02/06/2020

Maturity Dates	Term Bond Maturities	Bond Redemptions	Bond Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service
04/01/2020	-	30,769.33	30,769.33	2.770	2.770000	100.000000	19,379.44	50,148.77	50,148.77
10/01/2020	-	102,562.93	102,562.93	2.770	2.770000	100.000000	62,997.48	165,560.41	-
04/01/2021	-	103,983.42	103,983.42	2.770	2.770000	100.000000	61,576.98	165,560.40	331,120.81
10/01/2021	-	105,423.59	105,423.59	2.770	2.770000	100.000000	60,136.81	165,560.40	-
04/01/2022	-	106,883.70	106,883.70	2.770	2.770000	100.000000	58,676.69	165,560.39	331,120.79
10/01/2022	-	108,364.04	108,364.04	2.770	2.770000	100.000000	57,196.35	165,560.39	-
04/01/2023	-	109,864.89	109,864.89	2.770	2.770000	100.000000	55,695.51	165,560.40	331,120.79
10/01/2023	-	111,386.51	111,386.51	2.770	2.770000	100.000000	54,173.88	165,560.39	-
04/01/2024	-	112,929.22	112,929.22	2.770	2.770000	100.000000	52,631.18	165,560.40	331,120.79
10/01/2024	-	114,493.29	114,493.29	2.770	2.770000	100.000000	51,067.11	165,560.40	-
04/01/2025	-	116,079.02	116,079.02	2.770	2.770000	100.000000	49,481.38	165,560.40	331,120.80
10/01/2025	-	117,686.71	117,686.71	2.770	2.770000	100.000000	47,873.68	165,560.39	-
04/01/2026	-	119,316.67	119,316.67	2.770	2.770000	100.000000	46,243.72	165,560.39	331,120.78
10/01/2026	-	120,969.21	120,969.21	2.770	2.770000	100.000000	44,591.19	165,560.40	-
04/01/2027	-	122,644.63	122,644.63	2.770	2.770000	100.000000	42,915.76	165,560.39	331,120.79
10/01/2027	-	124,343.26	124,343.26	2.770	2.770000	100.000000	41,217.13	165,560.39	-
04/01/2028	-	126,065.42	126,065.42	2.770	2.770000	100.000000	39,494.98	165,560.40	331,120.79
10/01/2028	-	127,811.42	127,811.42	2.770	2.770000	100.000000	37,748.97	165,560.39	-
04/01/2029	-	129,581.61	129,581.61	2.770	2.770000	100.000000	35,978.79	165,560.40	331,120.79
10/01/2029	-	131,376.32	131,376.32	2.770	2.770000	100.000000	34,184.08	165,560.40	-
04/01/2030	-	376,195.88	376,195.88	2.770	2.770000	100.000000	32,364.52	408,560.40	574,120.80
10/01/2030	-	381,406.19	381,406.19	2.770	2.770000	100.000000	27,154.21	408,560.40	-
04/01/2031	-	386,688.67	386,688.67	2.770	2.770000	100.000000	21,871.73	408,560.40	817,120.80
10/01/2031	-	392,044.31	392,044.31	2.770	2.770000	100.000000	16,516.09	408,560.40	-
04/01/2032	-	397,474.12	397,474.12	2.770	2.770000	100.000000	11,086.28	408,560.40	817,120.80
10/01/2032	-	402,979.14	402,979.14	2.770	2.770000	100.000000	5,581.26	408,560.40	408,560.40
Total	-	4,579,323.50	4,579,323.50				1,067,835.20	5,647,158.70	5,647,158.70
Acc Int	-	-	-				-	-	-
Grand Ttls	-	4,579,323.50	4,579,323.50				1,067,835.20	5,647,158.70	5,647,158.70
TIC (Incl. all expenses) 3.02307605% Average Coupon 2.77000002%									
TIC (Arbitrage TIC) 2.77027506% Average Life (yrs) ... 8.42 IRS Form 8038-G NIC = 2.770000% (with Adjstmnt of \$0.00).									
Bond Years 38,550.01 WAM (yrs) 8.418276 NIC = 2.770000% (with Adjstmnt of \$0.00).									

City of Quincy, Florida

Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate
 Dated Date = 10/01/2019 Delivery Date = 10/01/2019

Maturity Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service	Debt Service to Call
04/01/2020	-	-	-	-	-	-	120,243.75	120,243.75	120,243.75	120,243.75
10/01/2020	-	180,000.00	180,000.00	4.750	4.750000	100.000000	120,243.75	300,243.75	-	300,243.75
04/01/2021	-	-	-	-	-	-	115,968.75	115,968.75	416,212.50	115,968.75
10/01/2021	-	195,000.00	195,000.00	4.750	4.750000	100.000000	115,968.75	310,968.75	-	4,825,968.75
04/01/2022	-	-	-	-	-	-	111,337.50	111,337.50	422,306.25	-
10/01/2022	-	195,000.00 *	195,000.00	4.750	4.750000	100.000000	111,337.50	306,337.50	-	-
04/01/2023	-	-	-	-	-	-	106,706.25	106,706.25	413,043.75	-
10/01/2023	-	210,000.00 *	210,000.00	4.750	4.750000	100.000000	106,706.25	316,706.25	-	-
04/01/2024	-	-	-	-	-	-	101,718.75	101,718.75	418,425.00	-
10/01/2024	-	195,000.00 *	195,000.00	4.750	4.750000	100.000000	101,718.75	296,718.75	-	-
04/01/2025	-	-	-	-	-	-	97,087.50	97,087.50	393,806.25	-
10/01/2025	-	200,000.00 *	200,000.00	4.750	4.750000	100.000000	97,087.50	297,087.50	-	-
04/01/2026	-	-	-	-	-	-	92,337.50	92,337.50	389,425.00	-
10/01/2026	-	210,000.00 *	210,000.00	4.750	4.750000	100.000000	92,337.50	302,337.50	-	-
04/01/2027	-	-	-	-	-	-	87,350.00	87,350.00	389,687.50	-
10/01/2027	-	220,000.00 *	220,000.00	4.750	4.750000	100.000000	87,350.00	307,350.00	-	-
04/01/2028	-	-	-	-	-	-	82,125.00	82,125.00	389,475.00	-
10/01/2028	-	225,000.00 *	225,000.00	5.000	5.000000	100.000000	82,125.00	307,125.00	-	-
04/01/2029	-	-	-	-	-	-	76,500.00	76,500.00	383,625.00	-
10/01/2029	-	245,000.00 *	245,000.00	5.000	5.000000	100.000000	76,500.00	321,500.00	-	-
04/01/2030	-	-	-	-	-	-	70,375.00	70,375.00	391,875.00	-
10/01/2030	-	895,000.00 *	895,000.00	5.000	5.000000	100.000000	70,375.00	965,375.00	-	-
04/01/2031	-	-	-	-	-	-	48,000.00	48,000.00	1,013,375.00	-
10/01/2031	-	935,000.00 *	935,000.00	5.000	5.000000	100.000000	48,000.00	983,000.00	-	-
04/01/2032	-	-	-	-	-	-	24,625.00	24,625.00	1,007,625.00	-
10/01/2032	-	985,000.00 *	985,000.00	5.000	5.000000	100.000000	24,625.00	1,009,625.00	1,009,625.00	-
Total	-	4,890,000.00	4,890,000.00				2,268,750.00	7,158,750.00	7,158,750.00	5,362,425.00
Acc Int	-	-	-				-	-	-	-
Grand Ttls	-	4,890,000.00	4,890,000.00				2,268,750.00	7,158,750.00	7,158,750.00	5,362,425.00

* - Bonds callable ... 10/01/2021 @ 100.000

TIC (Incl. all expenses) 4.95464500% Average Coupon 4.95955842%
 TIC (Arbitrage TIC) 4.95464500% Average Life (yrs) ... 9.35 IRS Form 8038-G NIC = 4.959558% (with Adjstmnt of \$0.00).
 Bond Years 45,745.00 WAM (yrs) 9.354806 NIC = 4.959558% (with Adjstmnt of \$0.00).

City of Quincy, Florida
Escrow Sufficiency & Balance Report
 Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate
 Escrow Settlement Date Is 02/06/2020

Dates	Proceeds from Original Restricted Esc	Less Amts to be Invested in 0% SLGs	Plus Maturing Amts Invested in 0% SLGs	Adjusted Proceeds from Rstrct'd Esc	Present Value @ 1.51837972%	Proceeds from 'Other' Investments	Old D/S Requirement	Escrow New Balance	Escrow Old Balance
02/06/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
04/01/2020	120,244.71	0.00	0.00	120,244.71	119,967.15	0.00	120,243.75	0.96	0.96
10/01/2020	300,243.78	0.00	0.00	300,243.78	297,293.70	0.00	300,243.75	0.99	0.99
04/01/2021	115,967.79	0.00	0.00	115,967.79	113,963.14	0.00	115,968.75	0.03	0.03
10/01/2021	4,825,968.72	0.00	0.00	4,825,968.72	4,706,812.02	0.00	4,825,968.75	0.00	0.00
Totals	\$5,362,425.00	\$0.00	\$0.00	\$5,362,425.00	\$5,238,036.00	\$0.00	\$5,362,425.00		
Cost of SLG Securities			\$5,238,036.00		Escrow Arbitrage YLD after Reinvestment in 0% SLGs = 1.51837972%				
Cost of 'Other' Restricted Investments			\$0.00						
Escrow Starting Balance			\$0.00						
	Total Escrow Cost ...		\$5,238,036.00		SLG Rates Were Taken From SLG Table Dated 01/22/2020				

City of Quincy, Florida
U. S. Treasury SLG Investments
Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate
Escrow Settlement Date Is 02/06/2020

Payment Dates	SLG Principal	SLG Rates Subscribed	Interest	Total SLG Receipts	Receipts PV'd @ 1.51837972%	SLG Rates From Table
04/01/2020	108,876	1.510000	11,368.71	120,244.71	119,967.15	1.510000
10/01/2020	260,629	1.540000	39,614.78	300,243.78	297,293.70	1.540000
04/01/2021	78,963	1.530000	37,004.79	115,967.79	113,963.14	1.530000
10/01/2021	4,789,568	1.520000	36,400.72	4,825,968.72	4,706,812.02	1.520000
Totals	\$5,238,036		\$124,389.00	\$5,362,425.00	\$5,238,036.00	

SLG Rates were taken from a SLG table dated 01/22/2020

City of Quincy, Florida
Remaining Principal Balances & Coverage Report
Refund 2011 Utilities Bonds with 2020B Taxable Bank Loan - BB&T 2.77% rate

Dates	Principal Balance D/S	Maturing Amount	Principal Payment	Interest	Semi-Annual Total	Annual Total	Coverage x 1.000
02/06/2020	4,579,323.50						
04/01/2020	4,548,554.17	30,769.33	30,769.33	19,379.44	50,148.77	50,148.77	50,148.77
10/01/2020	4,445,991.24	102,562.93	102,562.93	62,997.48	165,560.41		
04/01/2021	4,342,007.82	103,983.42	103,983.42	61,576.98	165,560.40	331,120.81	331,120.81
10/01/2021	4,236,584.23	105,423.59	105,423.59	60,136.81	165,560.40		
04/01/2022	4,129,700.53	106,883.70	106,883.70	58,676.69	165,560.39	331,120.79	331,120.79
10/01/2022	4,021,336.49	108,364.04	108,364.04	57,196.35	165,560.39		
04/01/2023	3,911,471.60	109,864.89	109,864.89	55,695.51	165,560.40	331,120.79	331,120.79
10/01/2023	3,800,085.09	111,386.51	111,386.51	54,173.88	165,560.39		
04/01/2024	3,687,155.87	112,929.22	112,929.22	52,631.18	165,560.40	331,120.79	331,120.79
10/01/2024	3,572,662.58	114,493.29	114,493.29	51,067.11	165,560.40		
04/01/2025	3,456,583.56	116,079.02	116,079.02	49,481.38	165,560.40	331,120.80	331,120.80
10/01/2025	3,338,896.85	117,686.71	117,686.71	47,873.68	165,560.39		
04/01/2026	3,219,580.18	119,316.67	119,316.67	46,243.72	165,560.39	331,120.78	331,120.78
10/01/2026	3,098,610.97	120,969.21	120,969.21	44,591.19	165,560.40		
04/01/2027	2,975,966.34	122,644.63	122,644.63	42,915.76	165,560.39	331,120.79	331,120.79
10/01/2027	2,851,623.08	124,343.26	124,343.26	41,217.13	165,560.39		
04/01/2028	2,725,557.66	126,065.42	126,065.42	39,494.98	165,560.40	331,120.79	331,120.79
10/01/2028	2,597,746.24	127,811.42	127,811.42	37,748.97	165,560.39		
04/01/2029	2,468,164.63	129,581.61	129,581.61	35,978.79	165,560.40	331,120.79	331,120.79
10/01/2029	2,336,788.31	131,376.32	131,376.32	34,184.08	165,560.40		
04/01/2030	1,960,592.43	376,195.88	376,195.88	32,364.52	408,560.40	574,120.80	574,120.80
10/01/2030	1,579,186.24	381,406.19	381,406.19	27,154.21	408,560.40		
04/01/2031	1,192,497.57	386,688.67	386,688.67	21,871.73	408,560.40	817,120.80	817,120.80
10/01/2031	800,453.26	392,044.31	392,044.31	16,516.09	408,560.40		
04/01/2032	402,979.14	397,474.12	397,474.12	11,086.28	408,560.40	817,120.80	817,120.80
10/01/2032	0.00	402,979.14	402,979.14	5,581.26	408,560.40	408,560.40	408,560.40
Totals		\$4,579,323.50	\$4,579,323.50	\$1,067,835.20	\$5,647,158.70	\$5,647,158.70	\$5,647,158.70

City of Quincy, Florida
Sources & Uses Report
Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%

Sources of Funds:	
Principal Amount of Current Interest Bonds (CIBs)	4,114,070.85
Four months principal and interest from 2003 sinking fund	203,833.32
Release of 2003 Debt Service Reserve Fund to refund 2003 bonds	650,700.00
Total SOURCES of Funds	\$4,968,604.17
Uses of Funds:	
Loan proceeds and cash on hand to current refund Series 2003 Bonds on 2-06-20	4,913,854.17
Issuance Expenses: (\$54,750.00)	
Bond Counsel	25,000.00
Financial Advisor	18,500.00
Bank Counsel	5,000.00
City Attorney	5,000.00
Verification Agent	1,250.00
Rounding Amount	
Total USES of Funds	\$4,968,604.17

Miscellaneous Bond Issuance Information:

Delivery Date:	02/06/2020
Principal Amount of Bonds Being Refunded	4,830,000.00
Principal Amount of the Refunding Bonds	4,114,070.85
Proceeds of "The (new) Bonds"	4,114,070.85
Rate/Yield on the Refunded Bonds	4.99860424%
"All Costs Included" TIC on the New Issue is	2.34792758%
Federal Arbitrage Yield on the New Issue is	2.07023276%
Yield on Escrow	-
Total Debt Service Savings	859,780.68
Present Value Savings @ 2.07023276%	682,119.06
Total Debt Service Savings as a Percent of Total Debt Service of Refunded Bonds	13.70878431%
Present Value Savings as a Percent of Principal Amount of Bonds Being Refunded	14.12254826%

City of Quincy, Florida

Refunding Effects

Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%

Year Ending 09/30	Less: Debt Service on Refunded		Plus: Series 2020 Tax-Exempt Bank Lo			Post Rfndg Debt Service	Post Rfndg Savings (2)
	Current Total Debt Service	Bonds(1)	Current Interest Bonds Principal	Interest	Capital Appr Bonds		
2020	120,750	120,750	80,574	13,011		93,585	-827,368
2021	602,250	602,250	388,385	81,494		469,879	132,371
2022	598,375	598,375	396,466	73,413		469,879	128,496
2023	603,500	603,500	404,716	65,163		469,879	133,621
2024	597,625	597,625	413,137	56,742		469,879	127,746
2025	625,125	625,125	421,733	48,146		469,879	155,246
2026	625,750	625,750	430,508	39,371		469,879	155,871
2027	625,125	625,125	439,466	30,414		469,879	155,246
2028	623,250	623,250	448,610	21,269		469,879	153,371
2029	629,875	629,875	457,944	11,935		469,879	159,996
2030	620,125	620,125	232,533	2,407		234,940	385,185
Totals	\$6,271,750	\$6,271,750	\$4,114,072	\$443,365		\$4,557,436	\$859,781

(1) - This column only reflects debt payments scheduled after the closing date of 02/06/2020.

(2) - Savings are reduced by fund transfers at closing totaling \$854,533.32 (see Sources of funds report).

City of Quincy, Florida

Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%

Dated Date = 02/06/2020

Series 2020 Tax-Exempt Bank Loan

Delivery Date = 02/06/2020

Maturity Dates	Term Bond Maturities	Bond Redemptions	Bond Proceeds	Coupon Rate	Coupon Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service
04/01/2020	-	80,574.01	80,574.01	2.070	2.070000	100.000000	13,010.75	93,584.76	-
10/01/2020	-	193,192.85	193,192.85	2.070	2.070000	100.000000	41,746.69	234,939.54	328,524.30
04/01/2021	-	195,192.39	195,192.39	2.070	2.070000	100.000000	39,747.15	234,939.54	-
10/01/2021	-	197,212.63	197,212.63	2.070	2.070000	100.000000	37,726.91	234,939.54	469,879.09
04/01/2022	-	199,253.79	199,253.79	2.070	2.070000	100.000000	35,685.75	234,939.53	-
10/01/2022	-	201,316.06	201,316.06	2.070	2.070000	100.000000	33,623.48	234,939.54	469,879.08
04/01/2023	-	203,399.68	203,399.68	2.070	2.070000	100.000000	31,539.86	234,939.54	-
10/01/2023	-	205,504.87	205,504.87	2.070	2.070000	100.000000	29,434.67	234,939.54	469,879.08
04/01/2024	-	207,631.85	207,631.85	2.070	2.070000	100.000000	27,307.69	234,939.53	-
10/01/2024	-	209,780.84	209,780.84	2.070	2.070000	100.000000	25,158.70	234,939.53	469,879.07
04/01/2025	-	211,952.07	211,952.07	2.070	2.070000	100.000000	22,987.47	234,939.54	-
10/01/2025	-	214,145.77	214,145.77	2.070	2.070000	100.000000	20,793.77	234,939.54	469,879.08
04/01/2026	-	216,362.18	216,362.18	2.070	2.070000	100.000000	18,577.36	234,939.54	-
10/01/2026	-	218,601.53	218,601.53	2.070	2.070000	100.000000	16,338.01	234,939.54	469,879.08
04/01/2027	-	220,864.05	220,864.05	2.070	2.070000	100.000000	14,075.49	234,939.54	-
10/01/2027	-	223,150.00	223,150.00	2.070	2.070000	100.000000	11,789.54	234,939.54	469,879.08
04/01/2028	-	225,459.60	225,459.60	2.070	2.070000	100.000000	9,479.94	234,939.54	-
10/01/2028	-	227,793.11	227,793.11	2.070	2.070000	100.000000	7,146.43	234,939.54	469,879.07
04/01/2029	-	230,150.76	230,150.76	2.070	2.070000	100.000000	4,788.78	234,939.54	-
10/01/2029	-	232,532.82	232,532.82	2.070	2.070000	100.000000	2,406.71	234,939.54	469,879.08
Total	-	4,114,070.85	4,114,070.85				443,365.15	4,557,436.00	4,557,436.00
Acc Int	-	-	-				-	-	-
Grand Ttls	-	4,114,070.85	4,114,070.85				443,365.15	4,557,436.00	4,557,436.00
TIC (Incl. all expenses) 2.34792758% Average Coupon 2.06999996%									
TIC (Arbitrage TIC) 2.07023276% Average Life (yrs) ... 5.21 IRS Form 8038-G NIC = 2.070000% (with Adjstmnt of \$0.00).									
Bond Years 21,418.61 WAM (yrs) 5.206183 NIC = 2.070000% (with Adjstmnt of \$0.00).									

City of Quincy, Florida

Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%

Dated Date = 10/01/2019

Remaining Balance of Series 2003 Bonds

Delivery Date = 10/01/2019

Maturity Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service	Debt Service to Call
02/06/2020	-	-	-	-	-	-	-	-	-	4,913,854.17
04/01/2020	-	-	-	-	-	-	120,750.00	120,750.00	-	-
10/01/2020	-	370,000.00 *	370,000.00	5.000	5.000000	100.000000	120,750.00	490,750.00	611,500.00	-
04/01/2021	-	-	-	-	-	-	111,500.00	111,500.00	-	-
10/01/2021	-	385,000.00 *	385,000.00	5.000	5.000000	100.000000	111,500.00	496,500.00	608,000.00	-
04/01/2022	-	-	-	-	-	-	101,875.00	101,875.00	-	-
10/01/2022	-	410,000.00 *	410,000.00	5.000	5.000000	100.000000	101,875.00	511,875.00	613,750.00	-
04/01/2023	-	-	-	-	-	-	91,625.00	91,625.00	-	-
10/01/2023	425,000.00(01)	425,000.00 *	425,000.00	5.000	5.000000	100.000000	91,625.00	516,625.00	608,250.00	-
04/01/2024	-	-	-	-	-	-	81,000.00	81,000.00	-	-
10/01/2024	-	475,000.00 *	475,000.00	5.000	5.000000	100.000000	81,000.00	556,000.00	637,000.00	-
04/01/2025	-	-	-	-	-	-	69,125.00	69,125.00	-	-
10/01/2025	-	500,000.00 *	500,000.00	5.000	5.000000	100.000000	69,125.00	569,125.00	638,250.00	-
04/01/2026	-	-	-	-	-	-	56,625.00	56,625.00	-	-
10/01/2026	-	525,000.00 *	525,000.00	5.000	5.000000	100.000000	56,625.00	581,625.00	638,250.00	-
04/01/2027	-	-	-	-	-	-	43,500.00	43,500.00	-	-
10/01/2027	-	550,000.00 *	550,000.00	5.000	5.000000	100.000000	43,500.00	593,500.00	637,000.00	-
04/01/2028	-	-	-	-	-	-	29,750.00	29,750.00	-	-
10/01/2028	-	585,000.00 *	585,000.00	5.000	5.000000	100.000000	29,750.00	614,750.00	644,500.00	-
04/01/2029	-	-	-	-	-	-	15,125.00	15,125.00	-	-
10/01/2029	605,000.00(02)	605,000.00 *	605,000.00	5.000	5.000000	100.000000	15,125.00	620,125.00	635,250.00	-
Total	1,030,000.00	4,830,000.00	4,830,000.00				1,441,750.00	6,271,750.00	6,271,750.00	4,913,854.17
Acc Int	-	-	-				-	-	-	-
Grand Ttls	1,030,000.00	4,830,000.00	4,830,000.00				1,441,750.00	6,271,750.00	6,271,750.00	4,913,854.17

* - Bonds callable ... 02/06/2020@100.00

TIC (Incl. all expenses) 5.00000000% Average Coupon 5.00000000%
 TIC (Arbitrage TIC) 5.00000000% Average Life (yrs) ... 5.97 IRS Form 8038-G NIC = 5.000000% (with Adjstmnt of \$0.00).
 Bond Years 28,835.00 WAM (yrs) 5.969979 NIC = 5.000000% (with Adjstmnt of \$0.00).

Term bonds and their respective sinking payments are marked by "(nn)" where each "nn" integer identifies a term bond.

City of Quincy, Florida
Escrow Sufficiency & Balance Report
 Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%
 Escrow Settlement Date Is 02/06/2020

Dates	Proceeds from Original Restricted Esc	Less Amts to be Invested in 0% SLGs	Plus Maturing Amts Invested in 0% SLGs	Adjusted Proceeds from Rstrct'd Esc	Present Value @ 0.00000000%	Proceeds from 'Other' Investments	Old D/S Requirement	Escrow New Balance	Escrow Old Balance
02/06/2020	0.00	0.00	0.00	0.00	0.00	0.00	4,913,854.17	0.00	0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,913,854.17		
Cost of SLG Securities			\$0.00	Escrow Arbitrage YLD after Reinvestment in 0% SLGs = 0.00000000%					
Cost of 'Other' Restricted Investments			\$0.00						
Escrow Starting Balance			\$4,913,854.17						
Total Escrow Cost ...			\$4,913,854.17	SLG Rates Were Taken From SLG Table Dated 01/15/2020					

City of Quincy, Florida
Remaining Principal Balances & Coverage Report
Refund 2003 Utility Bonds with 2020A Tax-Exempt BB&T Bank Loan at 2.07%
Series 2020 Tax-Exempt Bank Loan

Dates	Principal Balance D/S	Maturing Amount	Principal Payment	Interest	Semi-Annual Total	Annual Total	Coverage x 1.000
02/06/2020	4,114,070.85						
04/01/2020	4,033,496.84	80,574.01	80,574.01	13,010.75	93,584.76	93,584.76	93,584.76
10/01/2020	3,840,303.99	193,192.85	193,192.85	41,746.69	234,939.54		
04/01/2021	3,645,111.60	195,192.39	195,192.39	39,747.15	234,939.54	469,879.08	469,879.08
10/01/2021	3,447,898.97	197,212.63	197,212.63	37,726.91	234,939.54		
04/01/2022	3,248,645.18	199,253.79	199,253.79	35,685.75	234,939.54	469,879.08	469,879.08
10/01/2022	3,047,329.12	201,316.06	201,316.06	33,623.48	234,939.54		
04/01/2023	2,843,929.44	203,399.68	203,399.68	31,539.86	234,939.54	469,879.08	469,879.08
10/01/2023	2,638,424.57	205,504.87	205,504.87	29,434.67	234,939.54		
04/01/2024	2,430,792.72	207,631.85	207,631.85	27,307.69	234,939.54	469,879.08	469,879.08
10/01/2024	2,221,011.89	209,780.84	209,780.84	25,158.70	234,939.54		
04/01/2025	2,009,059.82	211,952.07	211,952.07	22,987.47	234,939.54	469,879.08	469,879.08
10/01/2025	1,794,914.05	214,145.77	214,145.77	20,793.77	234,939.54		
04/01/2026	1,578,551.87	216,362.18	216,362.18	18,577.36	234,939.54	469,879.08	469,879.08
10/01/2026	1,359,950.34	218,601.53	218,601.53	16,338.01	234,939.54		
04/01/2027	1,139,086.29	220,864.05	220,864.05	14,075.49	234,939.54	469,879.08	469,879.08
10/01/2027	915,936.29	223,150.00	223,150.00	11,789.54	234,939.54		
04/01/2028	690,476.69	225,459.60	225,459.60	9,479.94	234,939.54	469,879.08	469,879.08
10/01/2028	462,683.59	227,793.11	227,793.11	7,146.43	234,939.54		
04/01/2029	232,532.83	230,150.76	230,150.76	4,788.78	234,939.54	469,879.08	469,879.08
10/01/2029	0.00	232,532.83	232,532.82	2,406.71	234,939.54	234,939.54	234,939.54
Totals		\$4,114,070.87	\$4,114,070.85	\$443,365.15	\$4,557,436.02	\$4,557,436.02	\$4,557,436.02

City of Quincy, Florida

Sources & Uses Report

Reissue 2020B 2.77% Taxable BB&T Bank Loan to 2021 Tax-Exempt BB&T Bank Loan - 2.21% rate

Sources of Funds:

Principal Amount of Current Interest Bonds (CIBs)	4,235,505.86
Total SOURCES of Funds	\$4,235,505.86

Uses of Funds:

SLG Escrow Cost	4,235,505.86
Rounding Amount	
Total USES of Funds	\$4,235,505.86

Miscellaneous Bond Issuance Information:

Delivery Date:	10/01/2021
Principal Amount of Bonds Being Refunded	4,235,179.99
Principal Amount of the Refunding Bonds	4,235,505.86
Proceeds of "The (new) Bonds"	4,235,505.86
Rate/Yield on the Refunded Bonds	2.76999996%
"All Costs Included" TIC on the New Issue is	2.21000003%
Federal Arbitrage Yield on the New Issue is	2.21000003%
Yield on Escrow	-
Total Debt Service Savings	178,563.13
Present Value Savings @ 2.21000003%	157,747.13
Total Debt Service Savings as a Percent of Total Debt Service of Refunded Bonds	3.50213738%
Present Value Savings as a Percent of Principal Amount of Bonds Being Refunded	3.72468579%

City of Quincy, Florida

Refunding Effects

Reissue 2020B 2.77% Taxable BB&T Bank Loan to 2021 Tax-Exempt BB&T Bank Loan - 2.21% rate

Year Ending 09/30	Less: Debt Service		Plus: Debt Service of 2021 Tax-Exemp			Post Rfndg Debt Service	Post Rfndg Savings
	Current Total Debt Service	on Refunded Bonds(1)	Current Interest Principal	Interest	Capital Appr Bonds		
2022	165,486	165,486	110,567	46,802		157,369	8,116
2023	330,972	330,972	224,813	89,926		314,739	16,233
2024	330,972	330,972	229,809	84,930		314,739	16,233
2025	330,972	330,972	234,916	79,823		314,739	16,233
2026	330,972	330,972	240,136	74,603		314,739	16,233
2027	330,972	330,972	245,472	69,267		314,739	16,233
2028	330,972	330,972	250,927	63,812		314,739	16,233
2029	330,972	330,972	256,503	58,236		314,739	16,233
2030	573,972	573,972	505,203	52,536		557,739	16,233
2031	816,972	816,972	762,115	38,624		800,739	16,233
2032	816,972	816,972	779,051	21,688		800,739	16,233
2033	408,486	408,486	395,994	4,376		400,369	8,117
Totals	\$5,098,692	\$5,098,692	\$4,235,506	\$684,623		\$4,920,128	\$178,563

(1) - This column only reflects debt payments scheduled after the closing date of 10/01/2021.

City of Quincy, Florida

Reissue 2020B 2.77% Taxable BB&T Bank Loan to 2021 Tax-Exempt BB&T Bank Loan - 2.21% rate

Dated Date = 10/01/2021

Debt Service of 2021 Tax-Exempt Loan

Delivery Date = 10/01/2021

Maturity Dates	Term Bond Maturities	Bond Redemptions	Bond Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service
04/01/2022	-	110,567.07	110,567.07	2.210	2.210000	100.000000	46,802.34	157,369.41	-
10/01/2022	-	111,788.83	111,788.83	2.210	2.210000	100.000000	45,580.57	157,369.40	314,738.81
04/01/2023	-	113,024.10	113,024.10	2.210	2.210000	100.000000	44,345.31	157,369.41	-
10/01/2023	-	114,273.01	114,273.01	2.210	2.210000	100.000000	43,096.39	157,369.40	314,738.81
04/01/2024	-	115,535.73	115,535.73	2.210	2.210000	100.000000	41,833.67	157,369.40	-
10/01/2024	-	116,812.40	116,812.40	2.210	2.210000	100.000000	40,557.00	157,369.40	314,738.80
04/01/2025	-	118,103.18	118,103.18	2.210	2.210000	100.000000	39,266.23	157,369.41	-
10/01/2025	-	119,408.22	119,408.22	2.210	2.210000	100.000000	37,961.19	157,369.41	314,738.82
04/01/2026	-	120,727.68	120,727.68	2.210	2.210000	100.000000	36,641.73	157,369.41	-
10/01/2026	-	122,061.72	122,061.72	2.210	2.210000	100.000000	35,307.69	157,369.41	314,738.82
04/01/2027	-	123,410.50	123,410.50	2.210	2.210000	100.000000	33,958.90	157,369.40	-
10/01/2027	-	124,774.19	124,774.19	2.210	2.210000	100.000000	32,595.22	157,369.41	314,738.81
04/01/2028	-	126,152.94	126,152.94	2.210	2.210000	100.000000	31,216.46	157,369.40	-
10/01/2028	-	127,546.93	127,546.93	2.210	2.210000	100.000000	29,822.47	157,369.40	314,738.80
04/01/2029	-	128,956.33	128,956.33	2.210	2.210000	100.000000	28,413.08	157,369.41	-
10/01/2029	-	130,381.29	130,381.29	2.210	2.210000	100.000000	26,988.11	157,369.40	314,738.81
04/01/2030	-	374,822.01	374,822.01	2.210	2.210000	100.000000	25,547.40	400,369.41	-
10/01/2030	-	378,963.79	378,963.79	2.210	2.210000	100.000000	21,405.62	400,369.41	800,738.82
04/01/2031	-	383,151.34	383,151.34	2.210	2.210000	100.000000	17,218.07	400,369.41	-
10/01/2031	-	387,385.16	387,385.16	2.210	2.210000	100.000000	12,984.24	400,369.40	800,738.81
04/01/2032	-	391,665.77	391,665.77	2.210	2.210000	100.000000	8,703.64	400,369.41	-
10/01/2032	-	395,993.67	395,993.67	2.210	2.210000	100.000000	4,375.73	400,369.40	800,738.81
Total	-	4,235,505.86	4,235,505.86				684,621.06	4,920,126.92	4,920,126.92
Acc Int	-	-	-				-	-	-
Grand Ttls	-	4,235,505.86	4,235,505.86				684,621.06	4,920,126.92	4,920,126.92

TIC (Incl. all expenses) 2.21000003%	Average Coupon 2.21000004%	
TIC (Arbitrage TIC) 2.21000003%	Average Life (yrs) ... 7.31	IRS Form 8038-G NIC = 2.210000% (with Adjstmnt of \$0.00).
Bond Years 30,978.33	WAM (yrs) 7.313962	NIC = 2.210000% (with Adjstmnt of \$0.00).

City of Quincy, Florida

Reissue 2020B 2.77% Taxable BB&T Bank Loan to 2021 Tax-Exempt BB&T Bank Loan - 2.21% rate

Dated Date = 10/01/2021

Remaining Balance of Taxable 2020B Loan

Delivery Date = 10/01/2021

Maturity Dates	Term Bond Maturities	Bond Redemptions	Proceeds	Coupon Rate	Yield	Price	Interest Amount	Total Debt Service	FY(ends 09/30) Debt Service	Debt Service to Call
10/02/2021	-	-	-	-	-	-	-	-	-	4,235,505.86
04/01/2022	-	106,828.67 *	106,828.67	2.770	2.770000	100.000000	58,657.24	165,485.91	-	-
10/01/2022	-	108,308.25 *	108,308.25	2.770	2.770000	100.000000	57,177.67	165,485.92	330,971.83	-
04/01/2023	-	109,808.31 *	109,808.31	2.770	2.770000	100.000000	55,677.60	165,485.91	-	-
10/01/2023	-	111,329.16 *	111,329.16	2.770	2.770000	100.000000	54,156.75	165,485.91	330,971.82	-
04/01/2024	-	112,871.07 *	112,871.07	2.770	2.770000	100.000000	52,614.84	165,485.91	-	-
10/01/2024	-	114,434.33 *	114,434.33	2.770	2.770000	100.000000	51,051.58	165,485.91	330,971.82	-
04/01/2025	-	116,019.25 *	116,019.25	2.770	2.770000	100.000000	49,466.66	165,485.91	-	-
10/01/2025	-	117,626.12 *	117,626.12	2.770	2.770000	100.000000	47,859.80	165,485.92	330,971.83	-
04/01/2026	-	119,255.24 *	119,255.24	2.770	2.770000	100.000000	46,230.67	165,485.91	-	-
10/01/2026	-	120,906.92 *	120,906.92	2.770	2.770000	100.000000	44,578.99	165,485.91	330,971.82	-
04/01/2027	-	122,581.48 *	122,581.48	2.770	2.770000	100.000000	42,904.43	165,485.91	-	-
10/01/2027	-	124,279.24 *	124,279.24	2.770	2.770000	100.000000	41,206.67	165,485.91	330,971.82	-
04/01/2028	-	126,000.50 *	126,000.50	2.770	2.770000	100.000000	39,485.41	165,485.91	-	-
10/01/2028	-	127,745.61 *	127,745.61	2.770	2.770000	100.000000	37,740.30	165,485.91	330,971.82	-
04/01/2029	-	129,514.89 *	129,514.89	2.770	2.770000	100.000000	35,971.02	165,485.91	-	-
10/01/2029	-	131,308.67 *	131,308.67	2.770	2.770000	100.000000	34,177.24	165,485.91	330,971.82	-
04/01/2030	-	376,127.29 *	376,127.29	2.770	2.770000	100.000000	32,358.62	408,485.91	-	-
10/01/2030	-	381,336.66 *	381,336.66	2.770	2.770000	100.000000	27,149.25	408,485.91	816,971.82	-
04/01/2031	-	386,618.17 *	386,618.17	2.770	2.770000	100.000000	21,867.74	408,485.91	-	-
10/01/2031	-	391,972.83 *	391,972.83	2.770	2.770000	100.000000	16,513.08	408,485.91	816,971.82	-
04/01/2032	-	397,401.66 *	397,401.66	2.770	2.770000	100.000000	11,084.26	408,485.92	-	-
10/01/2032	-	402,905.67 *	402,905.67	2.770	2.770000	100.000000	5,580.24	408,485.91	816,971.83	-
Total	-	4,235,179.99	4,235,179.99				863,510.06	5,098,690.05	5,098,690.05	4,235,505.86
Acc Int	-	-	-				-	-	-	-
Grand Ttls	-	4,235,179.99	4,235,179.99				863,510.06	5,098,690.05	5,098,690.05	4,235,505.86

* - Bonds callable ... 10/02/2021 @ 100.000

TIC (Incl. all expenses) 2.76999996% Average Coupon 2.76999996%
 TIC (Arbitrage TIC) 2.76999996% Average Life (yrs) ... 7.36
 Bond Years 31,173.65 WAM (yrs) 7.360643

IRS Form 8038-G NIC = 2.770000% (with Adjstmnt of \$0.00).
 NIC = 2.770000% (with Adjstmnt of \$0.00).

City of Quincy, Florida
Escrow Sufficiency & Balance Report
 Reissue 2020B 2.77% Taxable BB&T Bank Loan to 2021 Tax-Exempt BB&T Bank Loan - 2.21% rate
 Escrow Settlement Date Is 10/01/2021

Dates	Proceeds from Original Restricted Esc	Less Amts to be Invested in 0% SLGs	Plus Maturing Amts Invested in 0% SLGs	Adjusted Proceeds from Rstrct'd Esc	Present Value @ 0.00000000%	Proceeds from 'Other' Investments	Old D/S Requirement	Escrow New Balance	Escrow Old Balance
10/01/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,235,505.86	4,235,505.86
10/02/2021	0.00	0.00	0.00	0.00	0.00	0.00	4,235,505.86	0.00	0.00
Totals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,235,505.86		
Cost of SLG Securities			\$0.00		Escrow Arbitrage YLD after Reinvestment in 0% SLGs = 0.00000000%				
Cost of 'Other' Restricted Investments			\$0.00						
Escrow Starting Balance			\$4,235,505.86						
Total Escrow Cost ...			\$4,235,505.86		SLG Rates Were Taken From SLG Table Dated 01/15/2020				

MASTER UTILITY REVENUE AND REFUNDING BOND RESOLUTION

RESOLUTION NO. 1400-2020

TABLE OF CONTENTS

	<u>Page</u>
SECTION 1. AUTHORITY FOR THIS RESOLUTION	1
SECTION 2. DEFINITIONS	1
SECTION 3. FINDINGS.....	11
SECTION 4. THIS RESOLUTION TO CONSTITUTE CONTRACT	12
SECTION 5. AUTHORIZATION OF BONDS.....	12
SECTION 6. DESCRIPTION OF THE BONDS.....	13
SECTION 7. EXECUTION OF BONDS	13
SECTION 8. AUTHENTICATION OF BONDS	14
SECTION 9. EXCHANGE OF BONDS.....	14
SECTION 10. NEGOTIABILITY, REGISTRATION AND TRANSFER OF BONDS	14
SECTION 11. OWNERSHIP OF BONDS	15
SECTION 12. BONDS MUTILATED, DESTROYED, STOLEN OR LOST	15
SECTION 13. PROVISIONS FOR REDEMPTION.....	15
SECTION 14. FORM OF BONDS.	16
SECTION 15. CREATION OF FUNDS.....	22
SECTION 16. APPLICATION OF BOND PROCEEDS.	23
SECTION 17. DISBURSEMENTS FROM PROJECT FUND.	23
SECTION 18. SPECIAL OBLIGATIONS OF ISSUER.....	24
SECTION 19. COVENANTS OF THE ISSUER.....	25
SECTION 20. DEFAULTS; EVENTS OF DEFAULT AND REMEDIES	38
SECTION 21. AMENDING AND SUPPLEMENTING OF RESOLUTION WITHOUT CONSENT OF HOLDERS OF BONDS.....	40
SECTION 22. AMENDMENT OF RESOLUTION WITH CONSENT OF HOLDERS OF BONDS	42
SECTION 23. DEFEASANCE.	42
SECTION 24. GOVERNMENTAL REORGANIZATION.....	44
SECTION 25. ADDITIONAL UTILITY FUNCTIONS.	44
SECTION 26. PAYMENTS TO CREDIT FACILITY.	44
SECTION 27. TAX COVENANTS.....	44

SECTION 28. ADDITIONAL RIGHTS TO INSURERS..... 46

SECTION 29. SEVERABILITY..... 46

SECTION 30. SALE OF BONDS..... 46

SECTION 31. GENERAL AUTHORITY..... 46

SECTION 32. NO THIRD PARTY BENEFICIARIES..... 46

SECTION 33. NO PERSONAL LIABILITY..... 46

SECTION 34. REPEALER..... 46

SECTION 35. EFFECTIVE DATE..... 47

RESOLUTION NO. 1400-2020

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA AUTHORIZING THE ISSUANCE OF UTILITY REVENUE AND REFUNDING BONDS FOR THE PURPOSE OF FINANCING THE COST OF IMPROVEMENTS TO THE ELECTRIC, GAS, WATER AND WASTEWATER SYSTEM, FUNDING NECESSARY RESERVES AND PAYING COSTS RELATED THERETO; PLEDGING CERTAIN NET REVENUES OF THE ELECTRIC, GAS, WATER AND WASTEWATER SYSTEM FOR THE PAYMENT OF SUCH BONDS; PROVIDING FOR THE RIGHTS OF THE HOLDERS OF SUCH BONDS; MAKING OTHER COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF QUINCY FLORIDA, as follows:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to the provisions of the Constitution and laws of the State of Florida, Chapter 166, Part II, Florida Statutes, the Charter of the City of Quincy, Florida, and other applicable provisions of law (collectively, the "Act").

SECTION 2. DEFINITIONS. Unless the context otherwise requires, the terms used in this Resolution shall have the meanings specified in this Section 2. Words importing singular number shall include the plural number in each case and vice versa, and words importing persons shall include firms and corporations.

"Acquired Obligations" shall mean cash, direct non-callable obligations of the United States of America and securities fully and unconditionally guaranteed as to the timely payment of principal and interest by the United States of America, to which direct obligation or guarantee the full faith and credit of the United States of America has been pledged, Refcorp interest strips, CATS, TIGRS, STRPS, defeased municipal bonds rated AAA by S&P or Aaa by Moody's (or any combination thereof) or direct obligations or fully guaranteed certificates of beneficial ownership of the U.S. Export-Import Bank, certificates of beneficial ownership of the Farmers Home Administration, obligations of the Federal Financing Bank, participation certificates of the General Services Administration, Guaranteed Title XI financings of the U.S. Maritime Administration and project notes of the U.S. Department of Housing and Urban Development.

With respect to any Series of Bonds, the definition of Acquired Obligations set forth above may be further limited as set forth in a Supplemental Resolution of the Issuer adopted prior to the issuance of such Bonds.

"Additional Parity Obligations" shall mean additional obligations issued or incurred in compliance with the terms, conditions and limitations contained herein and which (i) shall have a lien on the Pledged Revenues equal to that of the Outstanding Bonds, (ii) shall be payable from the Pledged Revenues on a parity with the Outstanding Bonds, and (iii) shall rank equally in all other respects with the Outstanding Bonds.

"Amortization Installment" shall mean an amount designated as such by Supplemental Resolution of the Issuer and established with respect to any Term Bonds.

"Average Annual Bond Service Requirement" shall mean, as of each date on which a Series of Bonds is issued, the total amount of Bond Service Requirement which is to become due on all Bonds deemed to be Outstanding immediately after the issuance of such Series of Bonds divided by the total number of years for which Bonds are deemed to be Outstanding, except that with respect to any Bonds for which Amortization Installments have been established, the amount of principal coming due on the final maturity date with respect to such Bonds shall be reduced by the aggregate principal amount of such Bonds that are to be redeemed from Amortization Installments to be made in prior Bond Years.

"Bond Counsel" shall mean Bryant Miller Olive P.A., or any other attorney at law or firm of attorneys of nationally recognized standing in matters pertaining to the exclusion from gross income for federal income tax purposes of interest on obligations issued by states and political subdivisions, and duly admitted to practice law before the highest court of any state of the United States of America.

"Bond Insurance Policy" shall mean the municipal bond new issue insurance policy or policies issued by an Insurer guaranteeing the scheduled payment of principal of and interest on any portion of such Series of Bonds when due as determined by Supplemental Resolution, if any.

"Bond Service Fund" shall mean the Bond Service Fund created and established pursuant to Section 15 of this Resolution.

"Bond Service Requirement" shall mean, for any Bond Year, at any time, the amount required to be deposited in such Bond Year into the Bond Service Fund, as provided herein, including any Reimbursement Obligations (any interest shall not include any Federal Subsidy). In calculating such amount, the Issuer shall subtract therefrom any amounts to be transferred from the Project Fund for the purpose of paying interest on the Bonds. With respect to Variable Rate Bonds which are not subject to a Qualified Agreement, if any, the interest rate used to calculate the Bond Service Requirement shall be the higher of (i) the actual rate on the date of calculation, or if the indebtedness is not yet outstanding, the initial rate (if established and binding), (ii) if the indebtedness has been outstanding for at least twelve months, the average rate over the twelve months immediately preceding the date of calculation, and (iii) if the indebtedness has been outstanding for twelve months or less, (1) if interest on the indebtedness is excludable from gross income under the applicable provisions of the Internal Revenue Code,

the most recently published Bond Buyer 25 Bond Revenue Index (or comparable index if no longer published) plus fifty (50) basis points, or (2) if interest is not so excludable, the interest rate on direct U.S. Treasury Obligations with comparable maturities plus fifty (50) basis points; provided, however, that for purposes of any rate covenant measuring actual debt service coverage during a test period, Variable Rate Bonds which are not subject to a Qualified Agreement shall be deemed to bear interest at the actual rate per annum applicable during the test period. If Bonds are Option Bonds, the date or dates of tender shall be disregarded, unless actually tendered and not remarketed, and the stated maturity dates thereof shall be used for purposes of this calculation. If the Issuer has entered into a Qualified Agreement with respect to all or a portion of certain Variable Rate Bonds Outstanding hereunder or to be issued hereunder, the interest coming due on such Variable Rate Bonds or portion thereof for purposes of this definition shall be deemed to be based upon the synthetic fixed interest rate under the Qualified Agreement, without giving any regard to fees and expenses incurred in connection with the purchase of a liquidity facility. If the Issuer has entered into a Qualified Agreement with respect to certain Bonds Outstanding hereunder or to be issued hereunder which have a fixed rate of interest, the interest coming due on such Bonds for purposes of this definition shall be deemed to be based upon the assumptions described above for Variable Rate Bonds, without giving any regards to fees and expenses incurred in connection with the purchase of a liquidity facility.

"Bond Year" shall mean the annual period commencing on October 1st and ending twelve months later on September 30th.

"Bonds" shall mean (i) any bonds, notes or obligations authorized to be issued by a Supplemental Resolution, and (ii) any Additional Parity Obligations issued hereafter in accordance with the provisions hereof.

"City Attorney" shall mean any lawyer or law firm selected by the Issuer to serve as City Attorney.

"City Clerk" shall mean the City Clerk of the Issuer, or any assistant or deputy City Clerk of the Issuer.

"City Commission" means the City Commission of the City of Quincy, Florida.

"City Manager" shall mean the City Manager of the Issuer, or any assistant or deputy City Manager of the Issuer.

"Code" shall mean the Internal Revenue Code of 1986, as amended, and the regulations and rules thereunder in effect or proposed.

"Connection Fees" shall mean all capital expansion fees, system improvement fees or other similar fees and charges, including without limitation, impact fees, separately imposed by the Issuer as a nonuser capacity charge for the proportionate share of the costs of expanding,

oversizing separating or constructing new additions to the System, which Connection Fees shall not be pledged as security or a source of repayment on the Bonds issued hereunder.

"Contributions in Aid of Construction" shall mean any amount or item of money, services, or property received by the Issuer, any portion of which is provided at no cost to the System, which represents an addition or transfer to the capital of the System, and which is utilized to offset the acquisition, improvement or construction costs of the System.

"Cost of Operation and Maintenance" of the System shall mean the then current expenses, paid or accrued, in the operation, maintenance and repair of the System, as calculated in accordance with generally accepted accounting principles, including, but not limited to, general administrative and indirect labor costs, personal services, contractual services, repairs and maintenance, and materials and supplies, but shall not include capital expenditures, any reserve for renewals and replacements, any allowance for depreciation or amortization, any Bond Service Requirement, any payments in lieu of taxes, franchise fees or other transfers.

"Credit Facility" or "Credit Facilities" shall mean either individually or collectively, as appropriate, any bond insurance policy, surety bond, letter of credit, line of credit, guaranty or other instrument or instruments that would enhance the credit of the Bonds.

"Credit Facility Issuer" or "Credit Facility Issuers" shall mean the provider or providers of a Credit Facility or Credit Facilities.

"Director of Public Works" shall mean the Director of Public Works of the Issuer, or like position in the organizational chart, or any assistant or deputy Director of Public Works of the Issuer.

"Electric System" shall mean the complete electric generating, transmission and distribution system and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any electric generation, transmission or distribution plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by this Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, lines, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any electric generation, transmission or distribution plant or facility or any right to use capacity or receive the output or services of any such plant or facility.

"Excluded Items" shall mean non-cash items and grant monies.

"Finance Director" shall mean the Finance Director of the Issuer, or any assistant or deputy Finance Director of the Issuer.

"Financial Advisor" shall mean any financial advisor appointed from time to time by the Issuer.

"Federal Subsidy" shall mean amounts expected to be paid from a direct subsidy payment expected to be received from the United States Treasury, or any interest subsidy or similar payments made by the Federal government; provided, however no amounts shall be included to the extent the Federal government failed to pay an expected amount in a prior Fiscal Year.

"Fiscal Year" shall mean the period commencing on October 1 of each year and ending on the next succeeding September 30 or such other annual period as may be prescribed by law from time to time for the Issuer.

"Fitch" shall mean Fitch Ratings, and any assigns or successors thereto.

"Gas System" shall mean the complete gas transmission and distribution system and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any gas transmission or distribution plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any gas transmission or distribution plant or facility or any right to use capacity or receive the output or services of any such plant or facility.

"Gross Revenues" or "Revenues" shall mean all income and earnings received by the Issuer or accrued to the Issuer from the ownership, use or operation of the System and all parts thereof, including, without limitation, grant monies received by the Issuer as a result of ownership, use or operation of the System, proceeds from the sale or other disposition of the System or any part thereof pursuant to the terms of Section 19(G) hereof, moneys deposited from the Rate Stabilization Fund into the Revenue Fund in accordance with the terms hereof, provided any moneys transferred from the Rate Stabilization Fund into the Revenue Fund within 90 days following the end of a Fiscal Year may be designated by the Issuer as Gross Revenues of such prior Fiscal Year, and shall also include investment income, if any, earned on any fund or account created pursuant to this Resolution, except the Rebate Fund, all as calculated in accordance with generally accepted accounting principles, and any payment received by the Issuer as contemplated in Section 26 hereof, but "Gross Revenues" or "Revenues" shall not include Connection Fees, internal services charges from the centralized engineering group, any direct subsidy payments received from the United States Treasury or any interest subsidy or similar payments made by the Federal government, non-ad valorem special assessments which are pledged for the repayment of, or as security for, any indebtedness of the

Issuer, whether currently outstanding or hereafter issued, other than the Bonds, condemnation awards or proceeds of insurance received with respect to the System and moneys deposited to the Rate Stabilization Fund from the Surplus Fund, including any moneys transferred from the Surplus Fund to the Rate Stabilization Fund within 90 days following the end of a Fiscal Year which the Issuer determines not to be Gross Revenues of such prior Fiscal Year, Contributions in Aid of Construction, impact fees, or unrealized gains or losses from investments.

"Holder" or "Bondholders" or any similar term shall mean any persons who shall be the registered owner of any outstanding Bonds.

"Insurer" shall mean, with respect to any Series of Bonds, such Person as shall be insuring or guaranteeing the scheduled payment of principal of and interest on such Series of Bonds, when due.

"Interest Account" shall mean the special account of the same name created within the Bond Service Fund.

"Interest Date" or "interest payment date" shall be such date or dates for the payment of interest on a Series of Bonds as shall be provided in the Bonds themselves.

"Issuer" shall mean the City of Quincy, Florida.

"Maximum Bond Service Requirement" shall mean, as of any particular date of calculation, the greatest amount of aggregate Bond Service Requirement for the then current or any future Bond Year, except that with respect to any Bonds for which Amortization Installments have been established, the amount of principal coming due on the final maturity date with respect to such Bonds shall be reduced by the aggregate principal amount of such Bonds that are to be redeemed from Amortization Installments which were to be made in prior Bond Years.

"Mayor" shall mean the Mayor or the Vice Mayor of the Issuer.

"Moody's" or "Moody's Investors Service" shall mean Moody's Investors Services, Inc., and any assigns or successors thereto.

"Net Revenues of the System" shall mean the Gross Revenues or Revenues, after deduction of the Cost of Operation and Maintenance.

"Option Bonds" shall mean Bonds subject to tender for payment prior to their maturity at the option of the Holder thereof.

"Outstanding" or "Bonds Outstanding" shall mean all Bonds which have been issued pursuant to this Resolution, except:

(i) Bonds canceled after purchase in the open market or because of payment at or redemption prior to maturity;

(ii) Bonds for the payment or redemption of which cash funds or Acquired Obligations or any combination thereof shall have been theretofore irrevocably set aside in a special account with an escrow agent (whether upon or prior to the maturity or redemption date of any such Bonds) in an amount which, together with earnings on such Acquired Obligations, will be sufficient to pay the principal of, interest on and any redemption premium with respect to such Bonds at maturity or upon their earlier redemption; provided that, if such Bonds are to be redeemed before the maturity thereof, notice of such redemption shall have been given according to the requirements of this Resolution or irrevocable instructions directing the timely publication of such notice and directing the payment of the principal of and interest on all such Bonds at such redemption dates shall have been given; and

(iii) Bonds which are deemed paid pursuant to this Resolution or in lieu of which other Bonds have been issued under Sections 12 and 14 hereof.

"Paying Agent" shall mean any paying agent for Bonds appointed by or pursuant to a Supplemental Resolution and its successors or assigns, and any other Person which may at any time be substituted in its place pursuant to a Supplemental Resolution. Once appointed, no resignation or removal of the Paying Agent shall become effective until a successor has been appointed and has accepted the duties of Paying Agent. Each of the Insurers of Bonds, if any, shall be furnished with written notice of the resignation or removal of the Paying Agent and the appointment of any successor thereto.

"Permitted Investments" shall mean investments permitted by the Issuer's written investment policy, if any, as may be further limited as set forth in a Supplemental Resolution of the Issuer.

"Person" shall mean an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization or governmental entity.

"Pledged Revenues" shall mean (i) the Net Revenues of the System, and (ii) until applied in accordance with this Resolution, the moneys on deposit in the various funds and accounts created pursuant to this Resolution, except (A) as for the Rebate Fund, and (B) to the extent moneys on deposit in a subaccount of the Reserve Fund or the Project Fund shall be pledged solely for the payment of the Series of Bonds for which it was established in accordance with the provisions hereof.

"Principal Account" shall mean the special account of the same name created within the Bond Service Fund.

"Project" or "Projects" shall mean any actual, proposed or potential acquisition, addition, extension, supplement, or replacement of the System or joint ownership of similar properties or

any interest therein or any right to use the capacity from any facilities or services thereof, or any other lawful purpose related to the System, all as determined by the Issuer and in accordance with plans and specifications on file or to be filed with the Issuer.

"Project Costs" shall mean all costs authorized to be paid from the Project Fund pursuant to Section 17 hereof to the extent permitted under the laws of the State. It is intended that this definition be broadly construed to encompass all costs, expenses and liabilities of the Issuer related to the System which on the date of this Resolution or in the future shall be permitted to be funded with the proceeds of any Series of Bonds pursuant to the laws of the State.

"Project Fund" shall mean the Project Fund created and established pursuant to Section 15 of this Resolution.

"Prudent Utility Practice" shall mean, in respect of any particular municipal utility industry, any of the practices, methods and acts which, in the exercise of reasonable judgment, in light of the facts, including but not limited to the practices, methods and acts engaged in or approved by a significant portion of such utility industry prior thereto, known at the time the decision was made, would have been expected to accomplish the desired result at the lowest reasonable cost consistent with reliability, safety, and expedition. It is recognized that Prudent Utility Practice is not intended to be limited to the optimum practice, method or act to the exclusion of all others, but rather is a spectrum of possible practices, methods or acts which could have been expected to accomplish the desired result at the lowest reasonable cost consistent with reliability, safety and expedition.

"Qualified Independent Consultant" shall mean one or more qualified and recognized independent consultants, having favorable repute, skill and experience with respect to the acts and duties of the Qualified Independent Consultant to be provided to the Issuer, as shall from time to time be retained by the Issuer to perform the acts and carry out the duties herein provided for such consultants.

"Rate Stabilization Fund" shall mean the "Rate Stabilization Fund" established pursuant to Section 15 of this Resolution.

"Rebate Amount" means the excess of the future value, as of a computation date, of all receipts on nonpurpose investments (as defined in Section 1.148-1(b) of the Income Tax Regulations) over the future value, as of that date, of all payments on nonpurpose investments, all as provided by regulations under the Code implementing Section 148 thereof.

"Rebate Fund" shall mean the City of Quincy Utility Revenue Bonds Rebate Fund established pursuant to Section 27 hereof.

"Rebate Year" shall mean, with respect to a particular Series of Bonds issued hereunder, a one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year selected by the Issuer as the last day of a Rebate Year. The final

Rebate Year with respect to a particular Series of Bonds issued hereunder, however, shall end on the date of final maturity of that Series of Bonds.

"Record Date" shall mean each date that is on the 15th day of the calendar month immediately preceding an interest payment date on the Bonds, except as otherwise provided in a supplemental resolution.

"Redemption Account" shall mean the special account of the same name created within the Bond Service Fund.

"Refunding Bonds" shall mean that amount of any Series of Bonds, the proceeds of which will be applied to the refunding of any previously issued Bonds.

"Registrar" shall mean any registrar for the Bonds appointed by or pursuant to Supplemental Resolution and its successors and assigns, and any other Person which may at any time be substituted in its place pursuant to Supplemental Resolution. Once appointed, no resignation or removal of the Registrar shall become effective until a successor has been appointed and has accepted the duties of Registrar. The Insurers of Bonds shall be furnished with written notice of the resignation or removal of the Registrar and the appointment of any successor thereto.

"Reimbursement Obligation" shall have the meaning set forth in Section 26 hereof.

"Renewal, Replacement and Improvement Fund" shall mean the Renewal, Replacement and Improvement Fund created and established pursuant to Section 15 of this Resolution.

"Reserve Fund" shall mean the Reserve Fund created and established pursuant to Section 15 of this Resolution.

"Reserve Fund Insurance Policy" shall mean an insurance policy or surety bond deposited in the Reserve Fund in lieu of or in substitution for cash on deposit therein pursuant to Section 19(B)(2) hereof.

"Reserve Fund Letter of Credit" shall mean an unconditional irrevocable letter of credit or line of credit (other than a Reserve Fund Insurance Policy) deposited in the Reserve Fund in lieu of or in substitution for cash on deposit therein pursuant to Section 19(B)(2) hereof.

"Reserve Requirement" shall be the lesser of (i) the Maximum Bond Service Requirement with respect to Bonds secured by the Reserve Fund, (ii) 125% of the Average Annual Bond Service Requirement with respect to Bonds secured by the Reserve Fund, or (iii) the largest amount as shall not adversely affect the exclusion of interest on the Bonds from gross income for Federal income tax purposes with respect to Bonds secured by the Reserve Fund; provided, however, the Issuer may establish by Supplemental Resolution adopted prior to the issuance of a Series of Bonds a different or no Reserve Requirement for a subaccount of the Reserve Fund which secures such Series of Bonds pursuant to Section 19(B)(2) hereof.

"Resolution" shall mean this Resolution, as from time to time may be amended or supplemented by Supplemental Resolution, in accordance with the terms hereof.

"Revenue Fund" shall mean the Revenue Fund created and established pursuant to Section 15 of this Resolution.

"Serial Bonds" shall mean all of the Bonds other than Term Bonds.

"Series" or "Series of Bonds" or "Bonds of a Series" shall mean all Bonds designated as being of the same Series issued and delivered on original issuance in a simultaneous transaction, and any Bonds thereafter delivered in lieu thereof or in substitution therefor pursuant to this Resolution.

"State" shall mean the State of Florida.

"Standard & Poor's" or "Standard & Poor's Corporation" or "S&P" shall mean Standard and Poor's Ratings Group and any assigns and successors thereto.

"Subordinated Debt" shall mean any obligations payable on a junior, inferior and subordinate basis under Section 19(P) hereof. "Subordinated Debt" shall include, but shall not be limited to, (i) Subordinated Contract Obligations, (ii) Reimbursement Obligations, and (iii) any other obligations payable from any of the Pledged Revenues on a junior, inferior and subordinate basis to the Bonds.

"Subordinated Debt Service Fund" shall mean the Subordinated Debt Service Fund.

"Supplemental Resolution" shall mean any resolution of the Issuer amending or supplementing this Resolution enacted and becoming effective in accordance with the terms of Sections 21 and 22 hereof.

"System" shall mean, collectively, the Electric System, the Gas System, the Water System and the Wastewater System of the Issuer. Upon compliance with the provisions of Section 25 hereof, the term "System" may be deemed to include other utility functions added to the System, including, but not limited to, the providing of cable television services, the providing of telecommunication services, the stormwater system (assuming that this is permitted by the Issuer's other bond covenants at that time) or other utility functions that are authorized from time to time pursuant to the Act. Notwithstanding the foregoing definition of the term System, such term shall not include any properties or interest in properties of the Issuer which the Issuer determines shall not constitute a part of the System for the purpose of this Resolution; provided, however, that any removals of property from the System shall comply with Section 19(G) hereof.

"Taxable Bond" shall mean any Bond which states, in the body thereof, that the interest income thereon is includable in the gross income of the Holder thereof for federal income tax purposes or that such interest is subject to federal income taxation.

"Term Bonds" shall mean the Bonds other than Serial Bonds which shall be stated to mature on one date, and shall have such Amortization Installments, as shall be determined by Supplemental Resolution of the Issuer.

"Variable Rate Bonds" shall mean obligations issued with a variable, adjustable, convertible or other similar rate which is not fixed in percentage at the date of issue for the entire term thereof as shall be determined by Supplemental Resolution of the Issuer.

"Wastewater System" shall mean the complete sewer, wastewater and reclaimed water system now owned, operated and maintained by the Issuer and which the Issuer is, or shall be responsible for maintaining, together with any and all acquisitions, improvements, extensions and additions thereto, hereafter constructed or acquired, together with all lands or interests therein, including plants, buildings, machinery, franchises, pipes, mains, fixtures, equipment and all property, real or personal, tangible or intangible (including agreements for the providing of such services), now or hereafter constructed and/or owned or used in connection therewith.

"Water System" shall mean the complete water system now owned, operated and maintained by the Issuer or which is proposed to be acquired by and operated and maintained by the Issuer and which the Issuer is, or shall be responsible for maintaining, together with any and all acquisitions, improvements, extensions and additions thereto, hereafter constructed or acquired, together with all lands or interests therein, including plants, buildings, machinery, franchises, pipes, mains, fixtures, equipment and all property, real or personal, tangible or intangible (including agreements for the providing of such services), now or hereafter constructed and/or owned or used in connection therewith.

The terms "herein," "hereunder," "hereby," "hereto," "hereof" and any similar terms shall refer to this Resolution; the term "heretofore" shall mean before the date of adoption of this Resolution; and the term "hereafter" shall mean after the date of adoption of this Resolution.

Words importing the masculine gender include every other gender. Words importing the singular number include the plural number, and vice versa.

SECTION 3. FINDINGS. It is hereby ascertained, determined and declared that:

(A) The Issuer currently owns, operates and maintains the System and derives Gross Revenues, which such revenues shall not be pledged or encumbered in any manner upon the issuance of the Bonds.

(B) The Issuer is authorized under the Act and this Resolution to issue the Bonds to finance the Projects and to pay the costs associated therewith.

(C) The Issuer finds, determines and declares that it is necessary for the continued preservation of the health, welfare, convenience and safety of the Issuer, its citizens and other users of the System for the Issuer to provide for the issuance of the Bonds.

(D) Any Series of Bonds shall be issued upon approval by Supplemental Resolution of the Issuer and compliance with the terms hereof. The proceeds of any Series of Bonds shall be applied as provided in a Supplemental Resolution.

(E) The principal of and interest and redemption premium on the Bonds and all reserve and other payments contemplated hereunder shall be payable solely from the Pledged Revenues. The Issuer shall never be required to levy ad valorem taxes on any real or personal property therein to pay the principal of and interest on the Bonds herein authorized or to make any other payments provided for herein. The Bonds shall not constitute a lien upon any properties owned by or located within the boundaries of the Issuer or upon any property other than the Pledged Revenues.

(F) The Pledged Revenues should be sufficient to pay all principal of and interest and redemption premium on the Bonds to be issued hereunder, as the same become due, and to make all required deposits or payments required by this Resolution.

SECTION 4. THIS RESOLUTION TO CONSTITUTE CONTRACT. In consideration of the acceptance of the Bonds authorized to be issued hereunder by those who shall hold the same from time to time, this Resolution shall be deemed to be and shall constitute a contract between the Issuer and such Holders. The covenants and agreements herein set forth to be performed by the Issuer shall be for the equal benefit, protection and security of the legal Holders of any and all of the Bonds, all of which shall be of equal rank and without preference, priority or distinction of any of the Bonds over any other thereof, except as expressly provided therein and herein.

SECTION 5. AUTHORIZATION OF BONDS. Subject and pursuant to the provisions hereof, obligations of the Issuer to be known as "Utility Revenue Bonds" or such other name designation as shall be determined by the Issuer and may be issued from time to time are hereby authorized to be issued. The aggregate principal amount of the Bonds which may be executed and delivered under this Resolution is not limited except as is or may hereafter be provided in this Resolution or as limited by the Act or by law.

The Bonds may, if and when authorized by the Issuer pursuant to this Resolution, be issued in one or more Series, with such further appropriate particular designations added to or incorporated in such title for the Bonds of any particular Series as the Issuer may determine and as may be necessary to distinguish such Bonds from the Bonds of any other Series. Each Bond shall bear upon its face the designation so determined for the Series to which it belongs.

The Bonds shall be issued for such purpose or purposes; shall bear interest at such rate or rates not exceeding the maximum rate permitted by law; and shall be payable in lawful money of the United States of America on such dates; all as determined herein or by Supplemental Resolution of the Issuer.

The Bonds shall be issued in such denominations and such form, whether coupon or registered; shall be dated such date; shall bear such numbers; shall be payable at such place or

places; shall contain such redemption provisions; shall have such Paying Agents and Registrars; shall mature in such years and amounts; and the proceeds shall be used in such manner; all as determined by Supplemental Resolution of the Issuer. The Issuer may issue Bonds which may be secured by a Credit Facility or by a Bond Insurance Policy all as shall be determined by Supplemental Resolution of the Issuer.

Unless otherwise set forth in a Supplemental Resolution adopted prior to the issuance of a Series of Bonds, interest shall be calculated based upon a 360-day year consisting of twelve 30 day months.

As long as any such Bonds are outstanding in book-entry form, the provisions of this Resolution inconsistent with such system of book-entry registration shall not be applicable to such Bonds, and the Issuer covenants to cause adequate records to be kept with respect to the ownership of any Series of Bonds issued in book-entry form or the beneficial ownership of bonds issued in the name of a nominee.

SECTION 6. DESCRIPTION OF THE BONDS. The Bonds shall be issued hereunder in fully registered form without coupon; and shall be dated the date of delivery.

The Bonds shall bear interest from the interest payment date next preceding the date on which it is authenticated, unless authenticated on an interest payment date, in which case it shall bear interest from such interest payment date, or, unless authenticated prior to the first interest payment date, in which case it shall bear interest from its date; provided, however, that if at the time of authentication, payment of any interest which is due and payable has not been made, the Bonds shall bear interest from the date to which interest shall have been paid.

The principal of and the interest and redemption premium, if any, on such Bonds shall be payable in any coin or currency of the United States of America which on the respective dates of payment thereof is legal tender for the payment of public and private debts. The interest on the Bonds shall be payable by the Paying Agent on each interest payment date, or the first business day following an interest payment date if such interest payment date is not a business day, to the person appearing on the registration books of the Issuer hereinafter provided for as the registered Holder thereof, by check or draft mailed to such registered Holder at his address as it appears on such registration books or by wire transfer to Holders of \$1,000,000 or more in principal amount of such Bonds. Payment of the principal of the Bonds (reduced by any Amortization Installments previously paid by the Issuer) shall be made upon the presentation and surrender of such Bonds as the same shall become due and payable.

SECTION 7. EXECUTION OF BONDS. The Bonds in the form herein below set forth shall be signed by, or bear the facsimile signature of the Mayor and shall be attested by, or bear the facsimile signature of, the City Clerk, and a facsimile of the official seal of the Issuer shall be imprinted on the Bonds.

In case any officer whose signature or a facsimile of whose signature shall appear on any Bonds shall cease to be such officer before the delivery of such Bonds, such signature or such

facsimile shall nevertheless be valid and sufficient for all purposes the same as if such Person remained in office until such delivery. Any Bond may bear the facsimile signature of or may be signed by such persons who, at the actual time of the execution of such Bond, shall be the proper officers to sign such Bonds although, at the date of such Bond, such persons may not have been such officers.

SECTION 8. AUTHENTICATION OF BONDS. Only such of the Bonds as shall have endorsed thereon a certificate of authentication substantially in the form hereinbelow set forth, duly executed by the Registrar, as authenticating agent, shall be entitled to any benefit or security under this Resolution. No Bond shall be valid or obligatory for any purpose unless and until such certificate of authentication shall have been duly executed by the Registrar, and such certificate of the Registrar upon any such Bond shall be conclusive evidence that such Bond has been duly authenticated and delivered under this Resolution. The Registrar's certificate of authentication on any Bond shall be deemed to have been duly executed if signed by an authorized officer of the Registrar, but it shall not be necessary that the same officer sign the certificate of authentication of all of the Bonds that may be issued hereunder at any one time.

SECTION 9. EXCHANGE OF BONDS. Any Bonds, upon surrender thereof at the designated corporate trust office of the Registrar, together with an assignment duly executed by the Bondholder or his attorney or legal representative in such form as shall be satisfactory to the Registrar, may, at the option of the Bondholder, be exchanged for an aggregate principal amount of Bonds of the same Series equal to the principal amount of the Bond or Bonds so surrendered.

The Registrar shall make provision for the exchange of Bonds at the designated corporate trust office of the Registrar.

SECTION 10. NEGOTIABILITY, REGISTRATION AND TRANSFER OF BONDS. The Registrar shall keep books for the registration of and for the registration of transfers of Bonds as provided in this Resolution. The transfer of any Bonds may be registered only upon such books and only upon surrender thereof to the Registrar together with an assignment duly executed by the Bondholder or his attorney or legal representative in such form as shall be satisfactory to the Registrar. Upon any such registration of transfer, the Issuer shall execute and the Registrar shall authenticate and deliver in exchange for such Bond, a new Bond or Bonds registered in the name of the transferee, and in an aggregate principal amount equal to the principal amount of such Bond or Bonds so surrendered and of the same Series.

In all cases in which Bonds shall be exchanged, the Issuer shall execute and the Registrar shall authenticate and deliver, at the earliest practicable time, a new Bond or Bonds of the same type (e.g., Serial Bonds will be exchanged for Serial Bonds) and of the same Series in accordance with the provisions of this Resolution. All Bonds surrendered in any such exchange or registration of transfer shall forthwith be canceled by the Registrar. The Issuer or the Registrar may make a charge for every such exchange or registration of transfer of Bonds sufficient to reimburse it for any tax or other governmental charge required to be paid with respect to such exchange or registration of transfer, but no other charge shall be made to any Bondholder for

the privilege of exchanging or registering the transfer of Bonds under the provisions of this Resolution. Neither the Issuer nor the Registrar shall be required to make any such exchange, registration or transfer of Bonds after the Record Date.

SECTION 11. OWNERSHIP OF BONDS. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of or on account of the principal or redemption price of any such Bond, and the interest on any such Bonds shall be made only to or upon the order of the registered owner thereof or his legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond including the premium, if any, and interest thereon to the extent of the sum or sums so paid.

SECTION 12. BONDS MUTILATED, DESTROYED, STOLEN OR LOST. In case any Bond shall become mutilated, or be destroyed, stolen or lost, the Issuer may, in its discretion, cause to be executed, and the Registrar shall authenticate and deliver, a new Bond of like date and tenor as the Bond so mutilated, destroyed, stolen or lost (e.g., Serial Bonds shall be issued in exchange for Serial Bonds) in exchange and substitution for such mutilated Bond upon surrender and cancellation of such mutilated Bond or in lieu of and substitution for the Bond destroyed, stolen or lost, and upon the Holder furnishing the Issuer and the Registrar proof of his ownership thereof and satisfactory indemnity and complying with such other reasonable regulations and conditions as the Issuer and the Registrar may prescribe and paying such expenses as the Issuer and the Registrar may incur. All Bonds so surrendered shall be canceled by the Issuer. If any of the Bonds shall have matured or be about to mature, instead of issuing a substitute Bond, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Bond be lost, stolen or destroyed, without surrender thereof.

Any such duplicate Bonds issued pursuant to this Section 12 shall constitute original, additional contractual obligations on the part of the Issuer whether or not the lost, stolen or destroyed Bonds be at any time found by anyone, and such duplicate Bonds shall be entitled to equal and proportionate benefits and rights as to lien on and source and security for payment from the funds, as hereinafter pledged, to the same extent as all other Bonds issued hereunder.

SECTION 13. PROVISIONS FOR REDEMPTION. The Bonds may be subject to redemption prior to their maturity, at the option of the Issuer, at such times and in such manner as shall be fixed by Supplemental Resolution of the Issuer prior to or at the time of sale of such Bonds. The provisions of this Section may be modified as to any Series of Bonds by Supplemental Resolution adopted prior to the issuance thereof.

Notice of such redemption shall, at least thirty (30) days prior to the redemption date, be filed with the Registrar, and mailed by the Registrar on behalf of the Issuer, first class mail, postage prepaid, to all Holders of Bonds to be redeemed at their addresses as they appear on the registration books hereinbefore provided for on the Record Date, but failure to mail such notice to one or more Holders of such Bonds, or any defect therein, shall not affect the validity of the proceedings for such redemption with respect to Holders of Bonds to which notice was duly mailed hereunder and no defect occurred. Each such notice shall set forth the date fixed

for redemption, the redemption price to be paid and, if less than all of such Bonds, of one maturity are to be called, the distinctive numbers of such Bonds to be redeemed and, in the case of Bonds to be redeemed in part only, the portion of the principal amount thereof to be redeemed. Notwithstanding the foregoing, the Issuer may modify the notice provisions stated in this paragraph to any Series of Bonds by Supplemental Resolution adopted prior to the issuance thereof.

Any notice of optional redemption given pursuant to this Section 13 may state that it is conditional upon receipt by the Paying Agent of moneys sufficient to pay the redemption price, plus interest accrued to the redemption date, or upon the satisfaction of any other condition, or that it may be rescinded upon the occurrence of any other event, and any conditional notice so given may be rescinded at any time before payment of such redemption price and accrued interest if any such condition so specified is not satisfied or if any such other event occurs. Notice of such rescission shall be given by the Paying Agent to affected Holders of such Bonds as promptly as practicable upon the failure of such condition or the occurrence of such other event.

Official notice of redemption having been given as aforesaid, such Bonds or portions of Bonds to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Issuer shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Registrar at the redemption price. Each check or other transfer of funds issued by the Registrar for the purpose of the payment of the redemption price of Bonds being redeemed shall bear the CUSIP number identifying, by issue and maturity, such Bonds being redeemed with the proceeds of such check or other transfer. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any such Bond, there shall be prepared for the Holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal of such partially redeemed Bond. All such Bonds which have been redeemed shall be canceled and destroyed by the Registrar and shall not be reissued.

SECTION 14. FORM OF BONDS. The text of the Bonds, together with the certificate of authentication to be endorsed therein, shall be in substantially the following form, with such omissions, insertions and variations as may be necessary, desirable, authorized or permitted by this Resolution or by any Supplemental Resolution adopted prior to the issuance of a Series of Bonds, or as may be necessary if such Bonds or a portion thereof are issued as Option Bonds, Variable Rate Bonds, or as may be necessary to comply with applicable laws, rules and regulations of the United States and of the State in effect upon the issuance thereof.

[Remainder of page intentionally left blank]

[FORM OF BOND]

No. R-_____

\$_____

UNITED STATES OF AMERICA
STATE OF FLORIDA
COUNTY OF GADSDEN
CITY OF QUINCY
UTILITY REVENUE BONDS, SERIES _____

MATURITY DATE: INTEREST RATE: DATED DATE: CUSIP:

Registered Owner:

Principal Amount:

The City of Quincy, Florida (hereinafter called the "Issuer") for value received, hereby promises to pay to the order of the Registered Owner identified above or registered assigns, as herein provided, on the Maturity Date identified above, upon the presentation and surrender hereof at the designated corporate trust office of _____, Florida from the sources hereinafter mentioned, the Principal Amount identified above in any coin or currency of the United States of America which on the date of payment thereof is legal tender for the payment of public and private debts, and to pay, solely from said sources, to the Registered Owner hereof by wire transfer or check transmitted to the Registered Owner at his address as it appears on the Bond registration books of the Issuer as it appears on the 15th day of the calendar month preceding the applicable interest payment date, interest on said Principal Amount at the Interest Rate per annum identified above on each _____ 1 and _____ 1 commencing _____ 1, _____ from the interest payment date next preceding the date of registration and authentication of this Bond, unless this Bond is registered and authenticated as of an interest payment date, in which case it shall bear interest from said interest payment date, or unless this Bond is registered and authenticated prior to _____, _____, in which event this Bond shall bear interest from _____, _____.

(Insert Optional and/or Mandatory Redemption Provisions)

Notice of such redemption shall be given in the manner required by the Resolution (as defined below).

This Bond is one of an authorized issue of Bonds in the aggregate principal amount of \$_____ of like date, tenor and effect, except as to number, principal amount, maturity, redemption provisions and interest rate, issued to _____, all in full compliance with Article VIII, Section 2 of the Constitution of the State of Florida, Chapter 166, Part II, Florida Statutes, the Charter of the City of Quincy, Florida, and other applicable provisions of

law and Resolution No. __ duly adopted by the Issuer on _____, 2020, as supplemented by Resolution No. _____ adopted by the Issuer on _____, 2020 (hereinafter collectively called the "Resolution") and is subject to all the terms and conditions of such Resolution. All capitalized undefined terms used herein shall have the meaning set forth in the Resolution.

This Bond is payable solely from and secured by a pledge of the Net Revenues of the System levied and collected by the Issuer, and the moneys in certain funds and accounts created pursuant to the Resolution (collectively, the "Pledged Revenues") in the manner and to the extent provided in the Resolution. Reference is made to the Resolution for more complete definition and description of the System and the Pledged Revenues.

This Bond does not constitute a general indebtedness of the Issuer within the meaning of any constitutional, statutory or charter provision or limitation, and it is expressly agreed by the Holder of this Bond that such Bondholder shall never have the right to require or compel the exercise of the ad valorem taxing power of the Issuer or taxation of any real or personal property therein for the payment of the principal of and interest on this Bond or the making of any debt service fund, reserve or other payments provided for in the Resolution.

It is further agreed between the Issuer and the Holder of this Bond that this Bond and the indebtedness evidenced thereby shall not constitute a lien upon the System, or any part thereof, or on any other property of or in the Issuer, but shall constitute a lien only on the Pledged Revenues all in the manner provided in the Resolution.

The Issuer has covenanted, in the Resolution, to fix, establish, revise from time to time whenever necessary, maintain and collect always such fees, rates, rentals and other charges for the use of the products, services and facilities of the System which will always provide, Net Revenues of the System in each Fiscal Year sufficient to pay one hundred ten percent (110%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year.

In addition to compliance with the paragraph above, such Net Revenues of the System in each Fiscal Year shall also be sufficient to provide one hundred percent (100%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year, any amounts required by the terms hereof to be deposited into the Reserve Fund (including any subaccount therein) or with any Credit Facility Issuer as a result of a withdrawal from the Reserve Fund (including any subaccount therein), the Renewal, Replacement and Improvement Fund and debt service on other obligations payable from the Net Revenues of the System, and other payments, and all allocations and applications of revenues herein required in such Fiscal Year.

Net Revenues of the System will not be reduced so as to render them insufficient to provide revenues for the purposes provided therefor by the Resolution.

The Issuer has entered into certain further covenants with the Holders of the Bonds of this issue for the terms of which reference is made to the Resolution.

It is certified that this Bond is authorized by and is issued in conformity with the requirements of the Constitution and Statutes of the State of Florida.

This Bond is and has all the qualities and incidents of a negotiable instrument under Article 3 of the Uniform Commercial Code, the State of Florida, Chapter 673, Florida Statutes, as amended.

The transfer of this Bond is registrable by the Bondholder hereof in person or by his attorney or legal representative at the designated corporate trust office of the Registrar but only in the manner and subject to the conditions provided in the Resolution and upon surrender and cancellation of this Bond.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Resolution until it shall have been authenticated by the execution by the Registrar of the certificate of authentication endorsed hereon.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the City of Quincy, Florida, has issued this Bond and has caused the same to be signed by the Mayor and countersigned and attested to by the City Clerk, (the signatures of the Mayor and the City Clerk being authorized to be facsimiles of such officers' signatures) and its seal or a facsimile thereof to be affixed, impressed, imprinted, lithographed or reproduced hereon, all as of the Dated Date.

CITY OF QUINCY FLORIDA

(SEAL)

By: _____
Name: _____
Title: Mayor

ATTESTED AND COUNTERSIGNED:

By: _____
Name: _____
Title: City Clerk

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds issued under the provisions of the within mentioned Resolution.

Date of Authentication:

Registrar, as Authenticating Agent

By: _____
Authorized Officer

ASSIGNMENT AND TRANSFER

For value received the undersigned hereby sells, assigns and transfers unto _____
_____(Please insert Social Security or other identifying number of transferee) _____
_____ the attached bond of the City of Quincy, Florida, and does hereby constitute and
appoint, _____, attorney, to transfer the said Bond on the books kept for
Registration thereof, with full power of substitution in the premises.

Date: _____

Signature Guaranteed by _____
[member firm of the New York Stock
Exchange or a commercial bank or a trust
company.]

By: (manual or facsimile) _____
Authorized Officer

NOTICE: No transfer will be registered and
no new Bonds will be issued in the name of
the transferee, unless the signature to this
assignment corresponds with the name as it
appears upon the face of the within Bond in
every particular, without alteration or
enlargement or any change whatever and the
Social Security or Federal Employer
Identification Number of the transferee is
supplied.

[END OF FORM OF BOND]

SECTION 15. CREATION OF FUNDS. There are hereby created and established the following funds and accounts, which funds and accounts shall be trust funds held by the Issuer for the purposes herein provided and used only in the manner herein provided:

(A) The "City of Quincy Utility Revenue Fund" (hereinafter sometimes called the "Revenue Fund") to be held by the Issuer and to the credit of which deposits of Gross Revenues, other than Excluded Items, shall be made as required by Section 19(A) hereof.

(B) The "City of Quincy Utility Bond Service Fund" (hereinafter sometimes called the "Bond Service Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(1) hereof. In such fund there shall be maintained the following accounts: the Principal Account, the Interest Account and the Redemption Account.

(C) The "City of Quincy Utility Reserve Fund" (hereinafter sometimes called the "Reserve Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(2) hereof. In such fund there may hereafter be established subaccounts pursuant to Supplemental Resolution.

(D) The "City of Quincy Utility Subordinated Debt Service Fund" (hereinafter sometimes called the "Subordinated Debt Service Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(3) hereof.

(E) The "City of Quincy Utility Renewal, Replacement and Improvement Fund" (hereinafter sometimes called the "Renewal, Replacement and Improvement Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(4) hereof.

(F) The "City of Quincy Utility Project Fund" (hereinafter sometimes called the "Project Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 17 hereof. Within such fund there shall be created, established and maintained separate accounts for each Series of Bonds.

(G) The "City of Quincy Utility Rate Stabilization Fund" (hereinafter sometimes called the "Rate Stabilization Fund") to be held by the Issuer and to the credit of which deposits may be made as required by Section 19(R) hereof.

(H) The "City of Quincy Utility Surplus Fund" (hereinafter sometimes called the "Surplus Fund") to be held by the Issuer and to the credit of which deposits may be made as required by Section 19(B)(5) hereof.

The Revenue Fund, the Bond Service Fund (including the accounts therein), the Reserve Fund (including any subaccounts that may hereafter be created therein pursuant to Supplemental Resolution), the Renewal, Replacement and Improvement Fund, the Project Fund, the Rate Stabilization Fund, the Surplus Fund and any other special funds herein established and created shall be deemed to be held in trust for the purposes provided herein for

such funds. The money in all such funds shall be continuously secured in the same manner as state and municipal deposits are authorized to be secured by the laws of the State of Florida or invested in Permitted Investments.

The cash required to be accounted for in each of the funds and accounts described in this Section 15 may be deposited in a single bank account, provided that adequate accounting records are maintained to reflect and control the restricted allocation of the cash on deposit therein for the various purposes of such funds and accounts as herein provided. The designation and establishment of the various funds in and by this Resolution shall not be construed to require the establishment of any completely independent, self-balancing funds as such term is commonly defined and used in governmental accounting, but rather is intended solely to constitute an earmarking of certain revenues and assets of the System for certain purposes and to establish certain priorities for application of such revenues and assets as herein provided.

The Issuer may at any time and from time to time appoint one or more depositaries to hold, for the benefit of the Bondholders, any one or more of the funds, accounts and subaccounts established hereby. Such depository or depositaries shall perform at the direction of the Issuer the duties of the Issuer in depositing, transferring and disbursing moneys to and from each of such funds and accounts as herein set forth, and all records of such depository in performing such duties shall be open at all reasonable times to inspection by the Issuer and its agent and employees. Any such depository shall be a bank or trust company duly authorized to exercise corporate trust powers and subject to examination by federal or state authority, of good standing, and having a combined capital, surplus and undivided profits aggregating not less than fifty million dollars (\$50,000,000).

SECTION 16. APPLICATION OF BOND PROCEEDS. The proceeds, including accrued interest and premium, if any, received from the sale of a Series of the Bonds shall be applied by the Issuer simultaneously with the delivery of such Series of the Bonds to the purchaser thereof, as provided in a Supplemental Resolution adopted at or prior to sale of such Series of the Bonds.

SECTION 17. DISBURSEMENTS FROM PROJECT FUND. Moneys on deposit from time to time in the Project Fund shall be used to pay or reimburse the following Project Costs:

(A) Costs incurred directly or indirectly for or in connection with a Project or a proposed or future Project or acquisition including, but not limited to, those for preliminary planning and studies, architectural, construction management services, legal, financial, engineering and supervisory services, labor, services, materials, equipment, accounts receivable, acquisitions, land, rights-of-way, improvements and installation;

(B) Premiums attributable to all insurance required to be taken out and maintained during the period of construction with respect to a Project to be acquired or constructed, the premium on each surety bond, if any, required with respect to work on such facilities, and

taxes, assessments and other charges hereof that may become payable during the period of construction with respect to such Project;

(C) Costs incurred directly or indirectly in seeking to enforce any remedy against a contractor or subcontractor in respect of any default under a contract relating to a Project or costs incurred directly or indirectly in defending any claim by a contractor or subcontractor with respect to a Project;

(D) Financial, legal, accounting, appraisals, title evidence and printing and engraving fees, charges and expenses, and all other such fees, charges and expenses incurred in connection with the authorization, sale, issuance and delivery of such Series of Bonds;

(E) Capitalized interest funded from Bond proceeds, if any, for a reasonable period of time;

(F) Any other incidental and necessary costs including without limitation any expenses, fees and charges relating to the acquisition, construction or installation of a Project, and the making of extraordinary repairs, renewals and replacements, decommissioning or retirement of any portion of the System, including the cost of temporary employees of the Issuer retained to carry out duties in connection with the acquisition, construction or erection of a Project and costs related to transition of such Project into ownership by the Issuer;

(G) Costs incurred directly or indirectly in placing any Project in operation in order that completion of such Project may occur;

(H) Costs of acquiring an existing water and wastewater system from a Person, including but not limited to the costs relating to any real estate transaction related thereto;

(I) Any other costs relating to the System authorized pursuant to a Supplemental Resolution of the Issuer and permitted under the laws of the State subject to the prior written approval of Bond Counsel; and

(J) Reimbursements to the Issuer for any of the above items hereinbefore paid by or on behalf of the Issuer, to the extent deemed permissible by Bond Counsel.

Notwithstanding anything else in this Resolution to the contrary, in the Event of Default, the trustee acting for the Holders of Bonds shall, to the extent there are no other available funds held hereunder, use the remaining funds in the each subaccount in the Project Fund to pay principal and interest on the Series of Bonds for which it was established.

SECTION 18. SPECIAL OBLIGATIONS OF ISSUER. The Bonds shall not be or constitute general obligations or indebtedness of the Issuer as "bonds" within the meaning of the Constitution of the State, but shall be payable solely from and secured by a lien upon and a pledge of the Pledged Revenues as herein provided. No Holder or Holders of any Bonds issued hereunder shall ever have the right to compel the exercise of the ad valorem taxing power of the

Issuer or taxation in any form of any real or personal property therein, or to compel the Issuer to pay such principal and interest from any other funds of the Issuer.

The payment of principal of and interest on the Bonds shall be secured forthwith equally and ratably by, and the Issuer hereby grants to the Bondholders an irrevocable lien on the Pledged Revenues, prior and superior to all other liens or encumbrances on such Pledged Revenues and the Issuer does hereby irrevocably pledge such Pledged Revenues to the payment of the principal of, redemption premium, if any, and interest on the Bonds, for the reserves therefor and for all other payments required hereunder. Such amounts hereby pledged and assigned shall immediately be subject to the lien of this pledge without any further physical delivery thereof or any further act, and the lien of this pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Issuer, irrespective of whether such parties have notice thereof.

SECTION 19. COVENANTS OF THE ISSUER. For so long as any of the principal of and interest on any of the Bonds shall be outstanding and unpaid or until the Issuer has made provision for payment of principal, interest and redemption premiums, if any, with respect to the Bonds as provided herein, the Issuer covenants with the Holders of any and all Bonds as follows:

(A) Revenue Fund. All Gross Revenues of the System, other than the Excluded Items, shall, upon receipt thereof, be deposited in the Revenue Fund. All deposits into such Revenue Fund shall be deemed to be held in trust for the purposes herein provided and used only for the purposes and in the manner herein provided.

(B) Disposition of Revenues. All amounts on deposit in the Revenue Fund shall be disposed of monthly, but not later than the twenty-fifth (25th) day of each month commencing in the month immediately following the delivery of the first Series of Bonds issued hereunder only in the following manner and the following order of priority:

(1) The Issuer shall first deposit into the Bond Service Fund and credit to the following accounts, in the following order (except that payments into the Interest Account shall be on parity with each other, and the payments into the Principal Account and the Redemption Account shall be on a parity with each other), the following identified sums:

(a) Interest Account: Taking into account actual and anticipated earnings in the Interest Account of the Bond Service Fund within the current Bond Year, such sum as will be sufficient to pay one-sixth (1/6th) of all interest coming due on all Outstanding Bonds, on the next interest payment date; provided, however, that monthly deposits of interest, or portions thereof, shall not be required to be made to the extent that money on deposit within such Interest Account is sufficient for such purpose. In the event the Issuer has issued Variable Rate Bonds pursuant to the provisions hereof, Net Revenues of the System shall be deposited at such other or additional times and amounts as

necessary to pay any interest coming due on such Variable Rate Bonds on the next interest payment date, all in the manner provided in a Supplemental Resolution of the Issuer. Any monthly payment out of Net Revenues of the System to be deposited as set forth above, for the purpose of meeting interest payments for any Series of Bonds, shall be adjusted, as appropriate, to reflect the frequency of interest payment dates applicable to such Series. Moneys in the Interest Account may be used only for the purposes set forth in this paragraph (a). Deposits required pursuant to the foregoing shall be increased or decreased each month to the extent required to timely pay interest next becoming due and payable after making allowance for any accrued and capitalized interest, and to make up any deficiency or loss that may otherwise arise in such fund or account.

(b) Principal Account: Taking into account actual and anticipated earnings in the Principal Account of the Bond Service Fund within the current Bond Year, such sum as will be sufficient to pay one-twelfth (1/12th) of the principal amount of the Outstanding Bonds which will mature and become due on such annual maturity dates beginning the month which is twelve (12) months prior to the first principal maturity date; provided, however, that monthly deposits for principal, or portions thereof, shall not be required to be made to the extent that money on deposit within such Principal Account is sufficient for such purpose. Any monthly payment out of Net Revenues of the System to be deposited as set forth above, for the purpose of meeting principal payments for any Series of Bonds, shall be adjusted, as appropriate, to reflect the frequency of principal payment dates applicable to such Series. Moneys in the Principal Account may be used only for the purposes set forth in this paragraph (c). Deposits required pursuant to the foregoing shall be increased or decreased each month to the extent required to timely pay principal next becoming due and payable and to make up any deficiency or loss that may otherwise arise in such fund or account.

(c) Redemption Account: Taking into account actual and anticipated earnings in the Redemption Account of the Bond Service Fund within the current Bond Year, such sum as will be sufficient to pay one-twelfth (1/12th) of any Amortization Installment established for the mandatory redemption of Outstanding Bonds on such annual maturity date beginning the month which is twelve (12) months prior to the first Amortization Installment date; provided, however, that monthly deposits into the Redemption Account, or portions thereof, shall not be required to be made to the extent that money on deposit in the Redemption Account is sufficient for such purpose. Any monthly payment out of Net Revenues of the System to be deposited as set forth above, for the purpose of meeting Amortization Installments for any Series of Bonds, shall be adjusted, as appropriate, to reflect the frequency of dates established for Amortization Installments applicable to such Series. The moneys in the Redemption Account shall be used solely for the purchase or redemption of the

Term Bonds payable therefrom. The Issuer may at any time purchase any of said Term Bonds at prices not greater than the then redemption price of said Term Bonds. If the Term Bonds are not then redeemable prior to maturity, the Issuer may purchase said Term Bonds at prices not greater than the redemption price of such Term Bonds on the next ensuing redemption date. If Term Bonds are so purchased by the Issuer, the Issuer shall credit the account of such purchased Term Bonds against any current Amortization Installment to be paid by the Issuer. If the Issuer shall purchase or call for redemption in any year Term Bonds in excess of the Amortization Installment requirement for such year, such excess of Term Bonds so purchased or redeemed shall be credited against such other Amortization Installments and Term Bonds in such manner and at such times as the Issuer shall determine. Moneys in the Redemption Account in the Debt Service Fund may be used only for the purposes set forth in this paragraph (d). Deposits required pursuant to the foregoing shall be increased or decreased each month to the extent required to timely pay Amortization Installments next becoming due and payable and to make up any deficiency or loss that may otherwise arise in such fund or account.

(2) To the extent that the amounts on deposit in the Reserve Fund are less than the applicable Reserve Requirement, the Issuer shall next make deposits into the Reserve Fund in the manner described below from moneys remaining in the Revenue Fund. Any withdrawals from the Reserve Fund shall be subsequently restored from the first moneys available in the Revenue Fund, after all required current payments for Cost of Operation and Maintenance as set forth above and all current applications and allocations to the Bond Service Fund, including all deficiencies for prior payments have been made in full. Notwithstanding the foregoing, in case of withdrawal from the Reserve Fund, in no event shall the Issuer be required to deposit into the Reserve Fund an amount greater than that amount necessary to ensure that the difference between the Reserve Requirement and the amounts on deposit in the Reserve Fund on the date of calculation shall be restored not later than sixty (60) months after the date of such deficiency (assuming equal monthly payments into the Reserve Fund for such sixty (60) month period).

Upon the issuance of any Additional Parity Obligations under the terms, limitations and conditions as herein provided, the Issuer may, on the date of delivery of such Additional Parity Obligations, increase the sum required to be accumulated and maintained on deposit in the Reserve Fund to be at least equal to the Reserve Requirement on all Outstanding Bonds secured by such Reserve Fund including the Additional Parity Obligations then issued. Such required sum may be paid in full or in part from the proceeds of such Additional Parity Obligations or may be accumulated in equal monthly payments to the Reserve Fund over a period of months from the date of issuance of the Additional Parity Obligations, which shall not exceed the greater of (a) twelve (12) months, or (b) the number of months for which interest on such Additional Parity Obligations has been capitalized, as determined by Supplemental Resolution. In

the event moneys in the Reserve Fund are accumulated as provided above, (i) the amount in said Reserve Fund on the date of delivery of the Additional Parity Obligations shall not be less than the Reserve Requirement on all Bonds Outstanding secured by such Reserve Fund (excluding the Additional Parity Obligations) on such date, and (ii) the incremental difference between the Reserve Requirement on all Bonds Outstanding secured by such Reserve Fund (excluding the Additional Parity Obligations) on the date of delivery of the Additional Parity Obligations and the Reserve Requirement on all such Bonds and the Additional Parity Obligations shall be twenty-five percent (25%) funded upon delivery of the Additional Parity Obligations.

Notwithstanding anything herein to the contrary, the Issuer may also establish a separate subaccount in the Reserve Fund for any one or more Series of Bonds and provide a pledge of such subaccount to the payment of such Series of Bonds apart from the pledge provided herein. To the extent a Series of Bonds is secured separately by a subaccount of the Reserve Fund, the Holders of such Bonds shall not be secured by any other moneys in the Reserve Fund. Moneys in a separate subaccount of the Reserve Fund shall be maintained at the Reserve Requirement applicable to such Series of Bonds secured by the subaccount; provided the Supplemental Resolution authorizing such Series of Bonds may establish the Reserve Requirement relating to such separate subaccount of the Reserve Fund at such level as the Issuer deems appropriate. Moneys shall be deposited in the separate subaccounts in the Reserve Fund on a pro-rata basis.

Notwithstanding the foregoing, in lieu of or in substitution for the required deposits into the Reserve Fund, the Issuer may cause to be deposited into the Reserve Fund a Reserve Fund Insurance Policy and/or a Reserve Fund Letter of Credit in an amount equal to the difference between the Reserve Requirement and the sums then on deposit in the Reserve Fund plus the amounts to be deposited therein pursuant to the preceding paragraph.

In the event the Reserve Fund contains both a Reserve Fund Insurance Policy or Reserve Fund Letter of Credit and cash, the cash shall be drawn down completely prior to any draw on the Reserve Fund Insurance Policy or Reserve Fund Letter of Credit. In the event more than one Reserve Fund Insurance Policy or Reserve Fund Letter of Credit is on deposit in the Reserve Fund, amounts required to be drawn thereon shall be done on a pro-rata basis calculated by reference to the maximum amounts available thereunder. The Issuer agrees to pay all Reimbursement Obligations in regard to any Reserve Fund Insurance Policy or Reserve Fund Letter of Credit from the Pledged Revenues. Pledged Revenues shall be applied in accordance with this Section 19(B)(2), on a pro-rata basis, to pay Reimbursement Obligations to the issuer of the Reserve Fund Insurance Policy or Reserve Fund Letter of Credit for amounts advanced under such instruments, replenish any cash deficiencies in the Reserve Fund, and to pay the issuer of the Reserve Fund Insurance Policy or Reserve Fund Letter of Credit interest on amounts advanced under such instruments. Notwithstanding anything herein to the contrary, this Resolution shall not be discharged or defeased while any Reimbursement

Obligations are owing in regard to a Reserve Fund Insurance Policy or Reserve Fund Letter of Credit on deposit in the Reserve Fund. The Issuer agrees not to optionally redeem or exercise its rights to an extraordinary mandatory redemption or refund Bonds unless all Reimbursement Obligations owing in regard to a Reserve Fund Insurance Policy or Reserve Fund Letter of Credit on deposit in the Reserve Fund have been paid in full.

If five (5) days prior to an interest payment date, principal payment date or date an Amortization Installment is due or such other period of time as shall be established pursuant to a Supplemental Resolution, the Issuer shall determine that a deficiency exists in the amount of moneys available to pay in accordance with the terms hereof interest, principal or Amortization Installment due on the Bonds on such date, the Issuer shall immediately notify (1) the issuer of the applicable Reserve Fund Insurance Policy and/or the issuer of the Reserve Fund Letter of Credit and submit a demand for payment pursuant to the provisions of such Reserve Fund Insurance Policy and/or Reserve Fund Letter of Credit, and (2) the Paying Agent of the amount of such deficiency and the date on which such payment is due, and shall take all action to cause such issuer to provide moneys sufficient to pay all amounts due on such interest payment date.

The Issuer may evidence its obligation to reimburse the issuer of any Reserve Fund Letter of Credit or Reserve Fund Insurance Policy by executing and delivering a reimbursement agreement therefore which evidences a Reimbursement Obligation; provided, however, any reimbursement agreement (1) shall not be or create a general obligation of the Issuer the payment of which is secured by the full faith and credit or taxing power of the Issuer, and (2) shall be payable or obligate the Issuer to pay solely from the Pledged Revenues in a manner which is not inconsistent with the terms hereof.

Notwithstanding anything herein to the contrary, Reimbursement Obligations relating to a Reserve Fund Insurance Policy or Reserve Fund Letter of Credit for any fees, expenses, claims or draws upon such Reserve Fund Insurance Policy or Reserve Fund Letter of Credit shall be subordinate to the payment of debt service on the Bonds. The right of the issuer of a Reserve Fund Insurance Policy or Reserve Fund Letter of Credit to payment of reimbursement of its fees and expenses shall be subordinated to cash replenishment of the Reserve Fund, and subject to the second succeeding sentence, its right to reimbursement for claims or draws shall be prior to the replenishment of the cash drawn from the Reserve Fund. The Reserve Fund Insurance Policy or Reserve Fund Letter of Credit shall provide for a revolving feature under which the amount available thereunder will be reinstated to the extent of any reimbursement of draws or claims paid. If the revolving feature is suspended or terminated for any reason, the right of the issuer of the Reserve Fund Insurance Policy or Reserve Fund Letter of Credit reimbursement will be further subordinated to cash replenishment of the Reserve Fund to an amount equal to the difference between the full original amount available under the Reserve Fund Insurance Policy or Reserve Fund Letter of Credit and the amount then available for further draws or claims.

If any Reserve Fund Letter of Credit or Reserve Fund Insurance Policy shall terminate prior to the stated expiration date thereof, the Issuer agrees that it shall fund the Reserve Fund over a period not to exceed twelve (12) months during which it shall make consecutive equal monthly payments in order that the amount on deposit in the Reserve Fund shall equal the Reserve Requirement; provided, the Issuer may obtain a new Reserve Fund Letter of Credit or a new Reserve Fund Insurance Policy in lieu of making the payments required by this paragraph.

Moneys in the Reserve Fund and subaccounts therein shall be used only for the purpose of the payment of Amortization Installments, principal of, or interest on the Outstanding Bonds secured thereby when the other moneys allocated to the Bond Service Fund are insufficient therefor, and for no other purpose.

Permitted Investments on deposit in the Reserve Fund shall be valued at fair value pursuant to generally accepted accounting principles at least annually. In the event of the refunding of any Series of Bonds, the Issuer may withdraw from the Reserve Fund or subaccount securing such Series, all or any portion of the amounts accumulated therein with respect to the Bonds being refunded and deposit such amounts as required by the resolution authorizing the refunding of such Series of Bonds; provided that such withdrawal shall not be made unless (a) immediately thereafter, the Bonds being refunded shall be deemed to have been paid pursuant to the provisions hereof, and (b) the amount remaining in the Reserve Fund after giving effect to the issuance of such refunding obligations and the disposition of the proceeds thereof shall not be less than the Reserve Requirement for any Bonds then Outstanding which are secured thereby.

(3) From the moneys remaining in the Revenue Fund, the Issuer shall next deposit into the Subordinated Debt Service Fund an amount required to be paid as provided in the resolution or agreement of the Issuer authorizing such Subordinated Debt, but for no other purposes.

(4) The Issuer shall next apply and deposit monthly from the moneys remaining on deposit in the Revenue Fund into the Renewal, Replacement and Improvement Fund, an amount at least equal to one-twelfth (1/12th) of two percent (2%) of the Gross Revenues received during the immediately preceding Fiscal Year. The moneys in the Renewal, Replacement and Improvement Fund shall be used only for the purpose of paying the cost of extraordinary repairs, extensions, enlargements or additions to, or the replacement of capital assets of the System or emergency repairs thereto. Notwithstanding anything herein to the contrary, the minimum balance in the Renewal, Replacement and Improvement Fund shall be an amount equal to five hundred thousand dollars (\$500,000), or such greater amount as may be determined from time to time by the Director of Public Works in accordance with Prudent Utility Practice. Funds on hand in the Renewal, Replacement and Improvement Fund may be used to pay current Cost of Operation and Maintenance to the extent moneys on deposit

in the Revenue Fund are insufficient for such purposes. The moneys on deposit in such fund may also be used to supplement the Reserve Fund, if necessary, in order to prevent a default in the payment of the principal and interest on the Bonds. Notwithstanding anything herein to the contrary, use of monies by the Issuer in the Renewal, Replacement and Improvement Fund shall not constitute an Event of Default hereunder, and shall be replenished as soon as practicable by the Issuer.

(5) The balance of any moneys remaining in the Revenue Fund after the above required payments have been made shall be deposited into the Surplus Fund and may be used for any lawful purpose of the Issuer; provided, however, that none of such moneys shall be used for any purposes other than those hereinabove specified unless all current payments, including any deficiencies for prior payments, have been made in full and unless the Issuer shall have complied fully with all the covenants and provisions of this Resolution.

(C) Investments. Moneys in any fund or account created hereunder may be invested and reinvested in Permitted Investments which mature (or are subject to redemption or withdrawal at the demand of the Issuer) not later than the dates on which the moneys on deposit therein will be needed for the purpose of such fund. All income on such investments, except as otherwise provided, shall be deposited in the respective funds and accounts from which such investments were made and be used for the purposes thereof unless and until the maximum required amount (or, with respect to the Project Fund, the amount required to acquire, construct and erect the Project) is on deposit therein, and thereafter shall be deposited in the Revenue Fund.

In determining the amount of any of the payments required to be made pursuant to this Section 19(C), credit may be given for all investment income accruing to the respective funds and accounts described herein, except as otherwise provided.

(D) Operation and Maintenance. The Issuer will maintain the System and all parts thereof in good condition and will operate the same in an efficient and economical manner, making such expenditures for equipment and for renewals, repairs and replacements as may be proper for the economical operation and maintenance thereof.

(E) Rate Covenant. The Issuer will fix, establish, revise from time to time whenever necessary, maintain and collect always such fees, rates, rentals and other charges for the use of the products, services and facilities of the System which will always provide, Net Revenues of the System, other than the Excluded Items, in each Fiscal Year sufficient to pay one hundred ten percent (110%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year.

In addition to compliance with the paragraph above, Net Revenues of the System in each Fiscal Year shall also be sufficient to provide one hundred percent (100%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year, any amounts

required by the terms hereof to be deposited into the Reserve Fund (including any subaccount therein) or with any Credit Facility Issuer as a result of a withdrawal from the Reserve Fund (including any subaccount therein), the Renewal, Replacement and Improvement Fund and debt service on other obligations payable from the Net Revenues of the System, and other payments, and all allocations and applications of revenues herein required in such Fiscal Year.

Net Revenues of the System shall not be reduced so as to render them insufficient to provide revenues for the purposes provided therefor by this Resolution.

(F) Books and Accounts; Audit. The Issuer shall keep proper books, records and accounts, separate and apart from all other records and accounts, showing correct and complete entries of all transactions of the System, and the Holders of any of the Bonds or any duly authorized agent or agents of such Holders shall have the right at any and all reasonable times to inspect such books, records and accounts. The Issuer shall, within two hundred seventy (270) days following the close of each Fiscal Year of the Issuer, cause an audit of such books, records and accounts to be made by an independent firm of certified public accountants.

Copies of each such audit report shall be placed on file with the Issuer and be made available at reasonable times for inspection by Holders of the Bonds.

(G) Disposition of System.

The System may be sold or otherwise disposed of as a whole or substantially as a whole, only if the net proceeds to be realized, together with other moneys available for such purpose, shall be sufficient to fully retire all of the Outstanding Bonds issued pursuant to this Resolution and all interest thereon to their respective dates of maturity or earlier redemption dates. The proceeds from such sale or other disposition of the System shall immediately be deposited first in the Bond Service Fund and then in the Subordinated Debt Service Fund and shall be used only for the purpose of paying the principal of and interest on the Bonds and Subordinated Debt as the same shall become due, or the redemption of callable Bonds and Subordinated Debt, or the purchase of Bonds and Subordinated Debt at a price not greater than the redemption price of said Bonds and Subordinated Debt, or, if the Bonds or Subordinated Debt are not then redeemable prior to maturity, at prices not greater than the redemption price of such Bonds or Subordinated Debt on the next ensuing redemption date.

The foregoing provision notwithstanding, the Issuer shall have and hereby reserves the right to sell, lease, exchange or otherwise dispose of any of the tangible property or ownership interest in tangible property comprising a part of the System in the following manner, if any one of the following conditions exist: (a) such property is not necessary for the operation of the System or (b) such property is not useful in the operation of the System or (c) such property is not profitable in the operation of the System.

Prior to any sale, lease, exchange or other disposition of said property:

(1) if the amount to be received therefor is not in excess of one-half (1/2) of one percentum (1%) of the value of the gross plant investment in the System, the officer of the Issuer charged with the normal acquisition, construction, operation, maintenance and repair of the portion of the System for which disposition is sought, may determine that such property comprising a part of such System is either no longer necessary, useful or profitable in the operation thereof.

(2) if the amount to be received therefor is in excess of one-half (1/2) of one percentum (1%) of the value of the gross plant investment in the System, the officer of the Issuer charged with the normal acquisition, construction, operation, maintenance and repair of the portion of the System for which disposition is sought and the Director of Public Works shall each first make a finding in writing determining that such property comprising a part of such System is either no longer necessary, useful or profitable in the operation thereof, and the Issuer shall, by resolution duly adopted, approve and concur in the finding of such authorized officer and the Director of Public Works.

The net proceeds realized from such disposal of a part of the System shall be deposited in the Renewal, Replacement and Improvement Fund to the extent necessary to make the amount on deposit therein equal to the amount then required to be on deposit therein; and any additional moneys not needed for said fund shall be used for any capital expenditures in connection with the System or the purchase or redemption of Outstanding Bonds.

Notwithstanding any other provision of this Section 19(G) or this Resolution to the contrary, except for the initial paragraph of this Section 19(G), the Issuer may sell, lease, exchange or otherwise dispose of tangible property or an ownership interest in tangible property comprising a part of the System provided the duly authorized officer charged with the normal acquisition, construction, operation, maintenance and repair of the portion of the System for which disposition is sought, and the Qualified Independent Consultant each make a finding in writing, adopted and confirmed by resolution of the Issuer, determining that (i) such sale, lease, exchange or other disposition will not materially impair or restrict the Issuer's ability to realize Gross Revenues in compliance with the requirements therefor as set forth herein, and (ii) such sale, lease, exchange or other disposition is in the economic best interests of the Issuer.

Notwithstanding any other provision of this Section 19(G) or this Resolution to the contrary, the Issuer may transfer ownership and/or operation of all or a portion of the System to any public body authorized by the laws of the State to own and/or operate such System on an installment sale basis provided that the Issuer (i) has received an opinion of Bond Counsel stating the federal income tax exemption of the interest on the Bonds (not including taxable Bonds) will not be affected and has received an opinion of Bond Counsel stating that such sale is not prohibited by any applicable Florida law, and (ii) the Issuer adopts a resolution to the effect that, based upon such certificates and opinions of its independent certified public accountants, Bond Counsel, Financial Advisor or other Qualified Independent Consultant as the Issuer shall deem necessary, desirable or appropriate, such transfer will not materially adversely affect the rights of the Holders of the Bonds.

(H) Insurance. The Issuer shall provide protection for the System both in accordance with the requirements of all agreements, if any, to which the Issuer may at the time be a party with respect to joint ownership of properties by the Issuer with others which is part of the System, and in accordance with Prudent Utility Practice. Said protection may consist of insurance, self insurance and indemnities. The Issuer will keep, or cause to be kept, the works, plants and facilities comprising the properties of the System insured, and will carry such other insurance against fire and other risks, accidents or casualties at least to the extent and of the kinds that insurance is usually carried by utilities operating like properties. Any insurance shall be in the form of policies or contracts for insurance with insurers of good standing, shall be payable to the Issuer and may provide for such deductibles, exclusions, limitations, restrictions, and restrictive endorsements customary in policies for similar coverage issued to entities operating properties similar to the properties of the System. Any self insurance shall be in the amounts, manner and of the type provided by entities operating properties similar to the properties of the System. In the event of any loss or damage to the System covered by insurance, the Issuer will, with respect to each such loss, promptly repair, reconstruct or replace the parts of the System affected by such loss or damage to the extent necessary to the proper conduct of the operation of the business of the System in accordance with Prudent Utility Practice, shall cause the proceeds of such insurance to be applied for that purpose to the extent required therefor, and pending such application, shall hold the proceeds of any insurance policy covering such damage or loss in trust to be applied for that purpose to the extent required therefor. Any excess insurance proceeds received by the Issuer may be used by the Issuer for any lawful purpose. Notwithstanding the foregoing or any provisions of this Resolution to the contrary, the Issuer shall not be required to maintain insurance with respect to facilities for which insurance shall not be available at reasonable cost or for facilities which, in accordance with Prudent Utility Practice, are not customarily insured.

(I) No Free Service. So long as any Bonds are outstanding, the Issuer shall not furnish or supply the facilities, services and commodities of the System either free of charge or for a nominal charge to any person, firm or corporation, public or private, including the Issuer's departments, agencies and instrumentalities which avail themselves of the services of the System. The Issuer shall promptly enforce the payment of any and all accounts owing to the Issuer and delinquent, by discontinuing service or by filing suits, actions or proceedings, or by both discontinuance of service and filing suit.

(J) Mandatory Cut Off. The Issuer shall establish a written policy consistent with sound business judgment for the disconnection from the System of any customer who fails to pay for services rendered by the System, and shall enforce such policy diligently and fairly.

(K) Enforcement of Collections. The Issuer will diligently enforce and collect the rates, fees and other charges for the services and facilities of the System and will take all steps, actions and proceedings for the enforcement and collection of such rates, charges and fees as shall become delinquent to the full extent permitted or authorized by law; and will maintain accurate records with respect thereof. All such fees, rates, charges and revenues shall, as collected, be held in trust to be applied as herein provided.

(L) Operating Budget. The Issuer shall annually, prior to commencement of each of its Fiscal Years, prepare and adopt a budget of the estimated expenditures for the operation and maintenance of the System during such next succeeding Fiscal Year. The Issuer shall mail copies of such annual budgets (including any amendments thereto) to any Holder or Holders of Bonds who shall file his address with the Issuer and request in writing that copies of all such budgets be furnished him and shall make available such budgets of the System at all reasonable times to any Holder or Holders of Bonds or to anyone acting for and on behalf of such Holder or Holders. Bondholders shall pay reasonable actual cost of printing and mailing of such copies.

(M) Mandatory Connections; No Competing System. So long as service is in fact available as reasonably determined by the Issuer, the Issuer will, to the full extent permitted by law, require all lands, buildings and structures within the area being served by the System (other than reclaimed water), to connect with and use such facilities within one year after notification. To the extent permitted by law, the Issuer will not grant a franchise for the operation of any competing utility system or systems within the area served by the System until all Bonds issued hereunder, together with the interest thereon, and premium, if any, have been paid in full. Notwithstanding the foregoing, the Issuer shall not be required to duplicate services being provided by private or public utilities in the area being served by such private or public utilities on the date of issuance of the first Series of Bonds hereunder. In addition, the Issuer shall not be prohibited from allowing other private or public utilities to provide services within the area being served by the System, if the Issuer shall not be providing such service in such area on that date. Nothing herein shall be deemed to constitute the approval of the Issuer for any private or public utility (other than the System) to provide any services within the boundaries of the Issuer or within the area being served by the System or within any other area of the Issuer.

(N) Supervisory Personnel. The Issuer, in operating the System, will employ or designate, as manager, one or more of its qualified employees, or an independent contractor, who have demonstrated ability and experience in operating similar facilities, and will require all such employees or independent contractors, as the case may be, who may have possession of money derived from the operation of the System to be covered by a fidelity bond, written by a responsible indemnity company in amounts fully adequate to protect the Issuer from loss.

(O) Payment of Taxes, Assessments and Other Claims. The Issuer shall from time to time duly pay and discharge, or cause to be paid and discharged, all taxes, assessments and other governmental charges, or payments in lieu thereof, lawfully imposed upon the properties constituting the System or the Gross Revenues when the same shall become due, as well as all lawful claims for labor and materials and supplies which, if not paid, might become a lien or charge upon such properties or any part thereof, or upon the Gross Revenues or which might in any way impair the security of the Bonds, except assessments, charges or claims which the Issuer shall in good faith contest by proper legal proceedings.

(P) Issuance of Other Obligations. The Issuer shall issue no bonds or obligations of any kind or nature payable from or enjoying a lien on the Pledged Revenues if such obligations have priority over the Bonds with respect to payment or lien, nor shall the Issuer create or cause or permit to be created any debt, lien, pledge, assignment, encumbrance or other charge having priority to or being on a parity with the lien of the Bonds upon said Pledged Revenues. Notwithstanding any other provision in this Section 19(P), the Issuer may issue Additional Parity Obligations under the conditions and in the manner provided herein. Any obligations of the Issuer, other than the Bonds, which are payable from the Pledged Revenues shall contain an express statement that such obligations are junior and subordinate in all respects to the Bonds as to lien on and source and security for payment from such Pledged Revenues.

(Q) Issuance of Additional Parity Obligations. No Additional Parity Obligations shall be issued after the issuance of the first Series of Bonds herein authorized, except upon the conditions and in the manner hereinafter provided:

(1) There shall have been obtained and filed with the Clerk a certificate of the Finance Director stating: (a) that the books and records of the Issuer relative to the System and the Net Revenues of the System have been reviewed by the Finance Director; and (b) that the amount of the Net Revenues of the System, other than the Excluded Items and transfers from the Rate Stabilization Fund, derived for any consecutive twelve (12) months out of the preceding twenty-four (24) months preceding the date of issuance of the proposed Additional Parity Obligations (the "Test Period") adjusted as provided in paragraphs (2), (3), (4), (5) and/or (6) below, is equal to at least 115% of the Maximum Bond Service Requirement becoming due in any Bond Year thereafter on (A) all Bonds issued under this Resolution, if any, then Outstanding, and (B) on the Additional Parity Obligations with respect to which such certificate is made.

(2) Upon recommendation of the Qualified Independent Consultants, the Net Revenues of the System certified pursuant to (b) in the previous paragraph may be adjusted for purposes of this Section 19(Q) by including: (a) 100% of the additional Net Revenues of the System which in the opinion of the Qualified Independent Consultant would have been derived by the Issuer from rate increases adopted and being collected before the Additional Parity Obligations are issued, if such rate increases had been adopted before the issuance of the Additional Parity Obligations, and (b) 100% of the additional Net Revenues of the System estimated by the Qualified Independent Consultant to be derived during the first full twelve month period after the facilities of the System are extended, enlarged, improved or added to with the proceeds of the Additional Parity Obligations with respect to which such certificate is made.

(3) Upon recommendation of the Qualified Independent Consultants, if the Additional Parity Obligations are to be issued for the purpose of acquiring an existing water system and/or wastewater system and/or any other utility system in accordance with Section 25 hereof, the Net Revenues of the System certified pursuant to Section 19(Q)(1)(b) may be adjusted by including: 100% of the additional estimated Net

Revenues of the System which in the written opinion of the Qualified Independent Consultants will be derived from the acquired facilities during the first full 12-month period after the issuance of such Additional Parity Obligations (the Qualified Independent Consultants' report shall be based on the actual operating revenues of the acquired utility for a recent 12-month period adjusted to reflect the Issuer's ownership and the Issuer's rate structure in effect with respect to the System at the time of the issuance of the Additional Parity Obligations).

(4) Upon recommendation of the Qualified Independent Consultants, if the number of connections as of the first day of the month in which the proposed Additional Parity Obligations are to be issued exceeds the average number of such connections during such twelve (12) consecutive month period, then the Net Revenues of the System certified pursuant to Section 19(Q)(1)(b) may be adjusted to include the Net Revenues of the System which would have been received in such twelve (12) consecutive months if those additional connections had also been connected to the System during all of such twelve (12) consecutive months.

(5) Upon recommendation of the Qualified Independent Consultant, if the Issuer shall have entered into a contract, which contract shall be for a duration of not less than the final maturity of the proposed Additional Parity Obligations, with any public body, whereby the Issuer shall have agreed to furnish services for the collection, treatment or disposal of sewage or agreed to furnish services in connection with any water system or any other utility system, then the Net Revenues of the System certified pursuant to Section 19(Q)(1)(b) may be increased (to the extent such amounts were not reflected in such Net Revenues of the System) by the minimum amount which the public body shall guarantee to pay in any one year for the furnishing of services by the Issuer, after deducting from such payment the estimated Cost of Operation and Maintenance attributable in such year to such services.

(6) Upon recommendations of the Qualified Independent Consultants, if there is an estimated increase in Net Revenues of the System to be received by the Issuer as a result of additions, extensions or improvements to the System during the period of three (3) years following the completion of such additions, extensions or improvements financed with the proceeds of Bonds or Additional Parity Obligations, then the Net Revenues of the System certified pursuant to Section 19(Q)(1)(b) may be increased by fifty percent (50%) of the average annual additional Net Revenues of the System calculated for such three year period.

(7) The Issuer need not comply with the provisions of paragraph (1) of this Section 19(Q) if and to the extent the Additional Parity Bonds to be issued are refunding bonds, if the Issuer shall cause to be delivered a certificate of the Finance Director of the Issuer setting forth the Maximum Annual Debt Service Requirement (i) for the Bonds then Outstanding and (ii) for all Series of Bonds to be immediately Outstanding

thereafter and stating that the Maximum Annual Debt Service Requirement pursuant to (ii) above is not greater than that set forth pursuant to (i) above.

(8) The Issuer need not comply with the provisions of paragraph (1) of this Section 19(Q) if and to the extent the Bonds to be issued are for the purpose of providing any necessary additional funds required for completion of any improvements to the System ("Completion Bonds") if originally financed with the proceeds of Bonds; provided that such Completion Bonds for which the Issuer need not comply with the provision of such paragraph (1) of this Section 19(Q) may not exceed 10% of the total principal amount of Bonds estimated to be required for such improvements to the System at the time of issuance of the initial Series of Bonds to finance such improvements.

(9) The Finance Director of the Issuer shall have certified that the Issuer is not in default in the carrying out of any of the obligations assumed under this Resolution and no event of default shall have occurred under this Resolution and shall be continuing, and all payments required by this Resolution to be made into the funds and accounts established hereunder shall have been made to the full extent required.

(10) The Supplemental Resolution authorizing the issuance of the Additional Parity Obligations shall recite that all of the covenants contained herein will be applicable to such Additional Parity Obligations.

(11) Notwithstanding anything herein to the contrary, no Additional Parity Obligations shall be issued if an Event of Default would continue beyond such issuance.

(R) Rate Stabilization Fund. The Rate Stabilization Fund shall be initially funded in the amount of \$200,000. The Issuer may transfer into the Rate Stabilization Fund such moneys which are on deposit in the Surplus Fund as it deems appropriate. The Issuer may transfer such amount of moneys from the Rate Stabilization Fund to the Revenue Fund as it deems appropriate; provided, however, that on or prior to each principal and interest payment date for the Bonds (in no event earlier than the 25th day of the month next preceding such payment date), moneys in the Rate Stabilization Fund shall be applied for the payment into the Interest Account, the Principal Account and the Redemption Account when the moneys therein are insufficient to pay the principal of and interest on the Bonds coming due.

SECTION 20. DEFAULTS; EVENTS OF DEFAULT AND REMEDIES. Except as provided below, if any of the following events occur, it is hereby defined as and declared to be and to constitute an "Event of Default:"

(A) Default in the due and punctual payment of any interest on the Bonds;

(B) Default in the due and punctual payment of the principal of and premium, if any, on any Bond, at the stated maturity thereof, or upon proceedings for redemption thereof;

(C) Default in the performance or observance of any other of the covenants, agreements or conditions on the part of the Issuer contained in this Resolution or in the Bonds and the continuance thereof for a period of thirty (30) days after written notice to the Issuer given by the Holders of not less than twenty-five percent (25%) of aggregate principal amount of Bonds then Outstanding (provided, however, that with respect to any obligation, covenant, agreement or condition which requires performance by a date certain, if the Issuer performs such obligation, covenant, agreement or condition within thirty (30) days of written notice as provided above, the default shall be deemed to be cured);

(D) Failure by the Issuer promptly to remove any execution, garnishment or attachment of such consequence as will materially impair its ability to carry out its obligations hereunder; or

(E) Any act of bankruptcy or the rearrangement, adjustment or readjustment of the obligations of the Issuer under the provisions of any bankruptcy or moratorium laws or similar laws relating to or affecting creditors' rights.

The term "default" shall mean default by the Issuer in the performance or observance of any of the covenants, agreements or conditions on its part contained in this Resolution, any Supplemental Resolution or in the Bonds, exclusive of any period of grace required to constitute a default or an "Event of Default" as hereinabove provided.

For purposes of Section 20(A) and (B) hereof, no effect shall be given to any payments made under any Bond Insurance Policy.

Any Holder of Bonds issued under the provisions hereof or any trustee acting for the Holders of such Bonds may, either at law or in equity, by suit, action, mandamus or other proceedings in any court of competent jurisdiction, protect and enforce any and all rights, including the right to the appointment of a receiver, existing under State or federal law, or granted and contained herein, and may enforce and compel the performance of all duties required herein or by any applicable law to be performed by the Issuer or by any officer thereof.

Nothing herein, however, shall be construed to grant to any Holder of the Bonds any lien on any property of the Issuer, except the Pledged Revenues.

The foregoing notwithstanding:

(i) no remedy conferred upon or reserved to the Bondholders is intended to be exclusive of any other remedy, but each remedy shall be cumulative and shall be in addition to any other remedy given to the Bondholders hereunder;

(ii) no delay or omission to exercise any right or power accruing upon any default or Event of Default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein, and every such right and power may be exercised as often as may be deemed expedient;

(iii) no waiver of any default or Event of Default hereunder by the Bondholders shall extend to or shall affect any subsequent default or Event of Default or shall impair any rights or remedies consequent thereon; and

(iv) acceleration of the payment of principal of and interest on the Bonds shall not be a remedy hereunder in the case of an Event of Default.

Upon the occurrence of an Event of Default, and upon the filing of a suit or other commencement of judicial proceedings to enforce the rights of the Bondholders under this Resolution, the Bondholders shall be entitled, as a matter of right, to the appointment of a receiver or receivers of the System and the funds pending such proceedings, with such powers as the court making such appointment shall confer.

Notwithstanding any provision of this Resolution to the contrary, for all purposes of this Section 20, except the giving of notice of any Event of Default to the Holder of the Bonds, any Insurer shall be deemed to be the Holder of the Bonds it has insured.

On the occurrence of an Event of Default, to the extent such rights may then lawfully be waived, neither the Issuer nor anyone claiming through or under it, shall set up, claim or seek to take advantage of any stay, extension or redemption laws now or hereafter in force, in order to prevent or hinder the enforcement of this Resolution, and the Issuer, for itself and all who may claim through or under it, hereby waives, to the extent it may lawfully do so, the benefit of all such laws and all right of redemption to which it may be entitled.

Within 30 days of knowledge thereof, both the Issuer and the Paying Agent shall provide notice to any and all Insurers of Bonds of the occurrence of any Event of Default.

The respective Insurers of Bonds shall be included as a party in interest and as a party entitled to (i) notify the Issuer or any applicable receiver of the occurrence of an Event of Default, and (ii) request the receiver to intervene in judicial proceedings that affect the Bonds or the security therefor. The receiver is required to accept notice of default from each Insurer of Bonds.

Anything in this Resolution to the contrary notwithstanding, upon the occurrence and continuance of an Event of Default, the Insurers of Bonds in default shall be entitled to control and direct the enforcement of all rights and remedies granted to the Bondholders of such insured bonds under this Resolution, and the Insurers of Bonds in default shall also be entitled to approve all waivers of events of default for such Bonds in default.

SECTION 21. AMENDING AND SUPPLEMENTING OF RESOLUTION WITHOUT CONSENT OF HOLDERS OF BONDS. The Issuer, from time to time and at any time and without the consent or concurrence of any Holder of any Bonds, may adopt a Supplemental Resolution amendatory hereof or supplemental hereto if the provisions of such Supplemental Resolution shall not materially adversely affect the rights of the Holders of the Bonds then Outstanding, for any one or more of the following purposes:

(A) To make any changes or corrections in this Resolution as to which the Issuer shall have been advised by Bond Counsel that are required for the purpose of curing or correcting any ambiguity or defective or inconsistent provisions or omission or mistake or manifest error contained in this Resolution, or to insert in this Resolution such provisions clarifying matters or questions arising under this Resolution as are necessary or desirable;

(B) To add additional covenants and agreements of the Issuer for the purpose of further securing the payments of the Bonds;

(C) To surrender any right, power or privilege reserved to or conferred upon the Issuer by the terms of this Resolution;

(D) To confirm, as further assurance, any lien, pledge or charge or the subjection to any lien, pledge or charge, created or to be created by the provisions of this Resolution;

(E) To grant to or confer upon the Holders any additional right, remedies, powers, authority or security that lawfully may be granted to or conferred upon them;

(F) To assure compliance with federal "arbitrage" provisions in effect from time to time;

(G) To provide such changes as may be necessary in order to adjust the terms hereof (but not including the provisions of Section 19(E) and Section 19(Q) hereof) so as to facilitate the issuance of Variable Rate Bonds, Option Bonds, or to obtain a Credit Facility;

(H) To provide for the combination of the System with any other utility provided the conditions set forth in Section 25 hereof are satisfied;

(I) To provide for the transfer of the ownership and/or operation of the System pursuant to a governmental reorganization as set forth in Section 24 hereof; or

(J) To modify any of the provisions of this Resolution in any other aspects provided that such modifications shall not be effective until after the Bonds Outstanding at the time such Supplemental Resolution is adopted shall cease to be Outstanding, or until the holders thereof consent thereto pursuant to Section 22 hereof, and any Bonds issued subsequent to any such modification shall contain a specific reference to the modifications contained in such Supplemental Resolution.

(K) To provide for the issuance of Additional Parity Obligations pursuant to the provisions of Section 19(Q) hereof.

Except for Supplemental Resolutions providing for the issuance of Bonds pursuant hereto, the Issuer shall not adopt any Supplemental Resolution authorized by the foregoing provisions of this Section unless, in the opinion of Bond Counsel, the adoption of such Supplemental Resolution is permitted by the foregoing provisions of this Section.

Notwithstanding anything else in this Resolution to the contrary, any amendment or supplement to this Resolution, with the exception of Supplemental Resolutions relating to the issuance of Additional Parity Obligations, shall be subject to the prior written consent of each of the Insurers of the Bonds. Each of the Insurers of the Bonds shall be provided with a full transcript of all proceedings relating to the execution of any such amendment or supplement.

SECTION 22. AMENDMENT OF RESOLUTION WITH CONSENT OF HOLDERS OF BONDS. Except as provided in Section 21 hereof, no material modification or amendment of this Resolution or of any resolution supplemental hereto shall be made without the consent in writing of the Holders of fifty-one percent (51%) or more in the principal amount of the Bonds then Outstanding, if affected by such modification or amendment. For purposes of this Section, to the extent any Bonds are insured by a Bond Insurance Policy or are secured by a Credit Facility and such Bonds are then rated in as high a rating category as the rating category in which such Bonds were rated at the time of initial issuance and delivery thereof by either S&P, Moody's or Fitch or successors and assigns, then the consent of the Insurer or Insurers of such Bond Insurance Policy or the issuer or issuers of such letter of credit shall be deemed to constitute the consent of the Holder of such Bonds. No modification or amendment shall permit a change in the maturity of such Bonds or a reduction in the rate of interest thereon or in the amount of the principal obligation thereof or reduce the percentage of the Holders of the Bonds required to consent to any material modification or amendment hereof without the consent of the Holder or Holders of all such obligations.

Notwithstanding anything else in this Resolution to the contrary, any amendment or supplement to this Resolution, with the exception of Supplemental Resolutions relating to the issuance of Additional Parity Obligations, shall be subject to the prior written consent of each of the Insurers of the Bonds. Each of the Insurers of the Bonds shall be provided with a full transcript of all proceedings relating to the execution of any such amendment or supplement.

SECTION 23. DEFEASANCE. The covenants and obligations of the Issuer shall be defeased and discharged under terms of this Resolution as follows:

(A) If the Issuer shall pay or cause to be paid to the Holders of all Bonds the principal, redemption premium, if any, and interest due or to become due thereon, at the times and in the manner stipulated herein, then the pledge of the Pledged Revenues and all covenants, agreements and other obligations of the Issuer to the Bondholders shall thereupon cease, terminate and become void and be discharged and satisfied. If the Issuer shall pay or cause to be paid, or there shall otherwise be paid, to the Holders of any Outstanding Bonds the principal, redemption premium, if any, and interest due or to become due thereon, at the times and in the manner stipulated herein, such Bonds shall cease to be entitled to any lien, benefit or security under this Resolution, and all covenants, agreements and obligations of the Issuer to the Holders of such Bonds shall thereupon cease, terminate and become void and be discharged and satisfied.

(B) The Bonds, redemption premium, if any, and interest due or to become due for the payment or redemption of which moneys shall have been set aside and shall be held in trust (through deposit by the Issuer of funds for such payment or redemption or otherwise) at the maturity or redemption date thereof shall be deemed to have been paid within the meaning and with the effect expressed in paragraph (A) of this Section 23. Subject to the provisions of paragraph (C) and (D) of this Section 23, any Outstanding Bonds shall, prior to the maturity or redemption date thereof, be deemed to have been paid within the meaning and with the effect expressed in paragraph (A) of this Section if (i) in case any of said Bonds are to be redeemed on any date prior to their maturity, the Issuer shall have given to the escrow agent instructions accepted in writing by the escrow agent to notify Holders of Outstanding Bonds in the manner required herein of the redemption of such Bonds on said date, and (ii) there shall have been deposited with the escrow agent either moneys in an amount which shall be sufficient, or Acquired Obligations (including any Acquired Obligations issued or held in book-entry form on the books of the Department of the Treasury of the United States) the principal of and the interest on which when due will provide moneys which, together with the moneys, if any, deposited with the escrow agent at the same time, shall be sufficient, to pay when due the principal of and premium, if any, and interest due and to become due on said Bonds on or prior to the redemption date or maturity date thereof, as the case may be. In the event of a defeasance pursuant to clause (ii) above, the Issuer shall cause to be delivered a verification report of an independent nationally recognized certified public accountant. If a forward supply contract is employed in connection with the refunding, (i) such verification report shall expressly state that the adequacy of the escrow to accomplish the refunding project relies solely on the initial escrowed investments and the maturing principal thereof and interest income thereon and does not assume performance under or compliance with the forward supply contract, and (ii) the applicable escrow agreement shall provide that in the event of any discrepancy or difference between the terms of the forward supply contract and the escrow agreement and this Resolution, the terms of the escrow agreement and this Resolution shall be controlling.

(C) For purposes of determining whether Variable Rate Bonds shall be deemed to have been paid prior to the maturity or redemption date thereof, as the case may be, by the deposit of moneys, or Acquired Obligations and moneys, if any, in accordance with paragraph (B) of this Section 23, the interest to come due on such Variable Rate Bonds on or prior to the maturity date or redemption date thereof, as the case may be, shall be calculated assuming that interest thereon will accrue at the maximum rate of interest such Variable Rate Bonds may bear pursuant to the Supplemental Resolution authorizing the issuance thereof, or the maximum rate permitted by law if such Supplemental Resolution provides no maximum rate of interest.

(D) Option Bonds shall be deemed to have been paid in accordance with the second sentence of paragraph (B) of this Section 23 only if, in addition to satisfying the requirements of clauses (i) and (ii) of such sentence, there shall have been deposited with the escrow agent moneys in an amount which shall be sufficient to pay when due the maximum amount of principal of and redemption premium, if any, and interest on such Bonds which could become payable to the Holders of such Bonds upon the exercise of any options provided to the Holders

of such Bonds; provided, however, that if, at the time a deposit is made with the escrow agent pursuant to paragraph (B) of this Section 23, the options originally exercisable by the Holder of an Option Bond are no longer exercisable, such Bond shall not be considered an Option Bond for purposes of this paragraph (D). If any portion of the moneys deposited with the escrow agent for the payment of the principal of and redemption premium, if any, and interest on Option Bonds is not required for such purpose, the escrow agent shall, if requested by the Issuer, pay the amount of such excess to the Issuer free and clear of any trust, lien, security interest, pledge or assignment securing said Bonds or otherwise existing under the Resolution.

SECTION 24. GOVERNMENTAL REORGANIZATION. Notwithstanding any other provisions of this Resolution, this Resolution shall not prevent any lawful reorganization of the governmental structure of the Issuer, including a merger or consolidation of the Issuer with another public body or the transfer of a public function of the Issuer to another public body, provided that any reorganization which affects the System shall provide that the System shall be continued as a separate single enterprise and that any public body which succeeds to the ownership and operation of the System shall also assume all rights, powers, obligations, duties and liabilities of the Issuer under this Resolution and pertaining to all Bonds.

SECTION 25. ADDITIONAL UTILITY FUNCTIONS. The Issuer may expand the utility functions of the System as they exist on the date hereof as permitted in the definition of "System" contained herein, provided that the Issuer has received the prior written consent of the Insurer (provided the Insurer is not in default of its obligations under its Credit Facility), and adopted resolutions of the Issuer to the effect that, based upon such certificates and opinions of its independent certified public accountants, Bond Counsel, Financial Advisor or other Qualified Independent Consultants as the Issuer shall deem necessary, desirable or appropriate, the addition of such utility functions (a) will not impair the ability of the Issuer to comply with the provisions of this Resolution, and (b) will not materially adversely affect the rights of the Holders of the Bonds.

SECTION 26. PAYMENTS TO CREDIT FACILITY. In connection with any Bonds, the Issuer may obtain or cause to be obtained one or more Credit Facilities and agree with any Credit Facility Issuer to reimburse such issuer directly for amounts paid under the terms of such Credit Facility, together with interest thereof; provided, however, that no obligation to reimburse a Credit Facility Issuer shall be created, for purposes of this Resolution, until amounts are paid under such Credit Facility. Such payments are referred to herein as "Reimbursement Obligations." Any Reimbursement Obligation may be secured by a pledge of and a lien on the Pledged Revenues on a subordinate basis to the lien created herein in favor of the Holders of the Bonds. Payments to reimburse the issuer of a Credit Facility shall constitute Subordinated Debt.

SECTION 27. TAX COVENANTS.

(A) The Issuer covenants with the Holders of each Series of Bonds (other than Taxable Bonds) that it shall not use the proceeds of such Series of Bonds in any manner which

would cause the interest on such Series of Bonds to be or become includable in the gross income of the Holder thereof for federal income tax purposes.

(B) The Issuer covenants with the Holders of each Series of Bonds (other than Taxable Bonds) that neither the Issuer nor any Person under its control or direction will make any use of the proceeds of such Series of Bonds (or amounts deemed to be proceeds under the Code) in any manner which would cause such Series of Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code and neither the Issuer nor any other Person shall do any act or fail to do any act which would cause the interest on such Series of Bonds to become includable in the gross income of the Holder thereof for federal income tax purposes.

(C) The Issuer hereby covenants with the Holders of each Series of Bonds (other than Taxable Bonds) that it will comply with all provisions of the Code necessary to maintain the exclusion of interest on the Bonds from the gross income of the Holder thereof for federal income tax purposes, including, in particular, the payment of any amount required to be rebated to the U.S. Treasury pursuant to the Code.

(D) The Issuer may, if it so elects, issue one or more Series of Taxable Bonds the interest on which is (or may be) includable in the gross income of the Holder thereof for federal income tax purposes, so long as each Bond of such Series states in the body thereof that interest payable thereon is (or may be) subject to federal income taxation and provided that the issuance thereof will not cause the interest on any other Bonds theretofore issued hereunder to be or become includable in the gross income of the Holder thereof for federal income tax purposes. The covenants set forth in paragraphs (A), (B) and (C) above shall not apply to any Taxable Bonds.

(E) There is hereby created and established a fund to be known as the "City of Quincy Utility Revenue Bonds Rebate Fund" (the "Rebate Fund"), and a separate account therein for each Series of Bonds. The Issuer shall deposit into the appropriate account in the Rebate Fund, from investment earnings on moneys deposited in the other funds and accounts created hereunder, or from any other legally available funds of the Issuer, an amount equal to the Rebate Amount for such Rebate Year. The Issuer shall use such moneys deposited in the appropriate account in the Rebate Fund only for the payment of the Rebate Amount to the United States as required by this Section 27. In complying with the foregoing, the Issuer may rely upon any instructions or opinions from Bond Counsel.

If any amount shall remain in the Rebate Fund after payment in full of all Bonds issued hereunder that are not Taxable Bonds and after payment in full of the Rebate Amount to the United States in accordance with the terms hereof, such amounts shall be available to the Issuer for any lawful purpose.

The Rebate Fund shall be held separate and apart from all other funds and accounts of the Issuer, shall not be impressed with a lien in favor of the Bondholders and the moneys therein shall be available for use only as herein provided.

SECTION 28. ADDITIONAL RIGHTS TO INSURERS. All notices required to be given to any party hereunder shall also be given to the Insurer. Pursuant to one or more Supplemental Resolutions, the Issuer may provide additional rights, covenants, agreements and restrictions relating to any Insurer and any Bond Insurance Policy.

SECTION 29. SEVERABILITY. If any one or more of the covenants, agreements or provisions of this Resolution should be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid or shall in any manner be held to adversely affect the validity of the Bonds, then such covenants, agreements or provisions shall be null and void and shall be deemed separate from the remaining covenants, agreements or provisions of this Resolution or of the Bonds issued hereunder.

SECTION 30. SALE OF BONDS. The Bonds may be issued and sold at public or private sale at one time or in installments from time to time and at such price or prices as shall be consistent with the provisions of the requirements of this Resolution and other applicable provisions of law.

SECTION 31. GENERAL AUTHORITY. The members of the City Commission of the Issuer and the Issuer's officers, attorneys and other agents and employees are hereby authorized to perform all acts and things required of them by this Resolution or desirable or consistent with the requirements hereof for the full, punctual and complete performance of all of the terms, covenants and agreements contained in the Bonds and this Resolution, and they are hereby authorized to execute and deliver all documents which shall be required by Bond Counsel to effectuate the sale of the Bonds to said initial purchasers.

SECTION 32. NO THIRD PARTY BENEFICIARIES. Except such other Persons as may be expressly described herein, or in the Bonds, nothing in this Resolution, or in the Bonds, expressed or implied, is intended or shall be construed to confer upon any Person, other than the Issuer and the Holders, any right, remedy or claim, legal or equitable, under and by reason of this Resolution or any provision hereof, or of the Bonds, all provisions hereof and thereof being intended to be and being for the sole and exclusive benefit of the Issuer and the Persons who shall from time to time be the Holders.

SECTION 33. NO PERSONAL LIABILITY. Neither the members of the City Commission of the Issuer, any person executing the Bonds, any other charter employees, nor employees of the Issuer shall be personally liable therefor or be subject to any personal liability or accountability by reason of the issuance thereof.

SECTION 34. REPEALER. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

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SECTION 35. EFFECTIVE DATE. This resolution shall take effect immediately upon its adoption.

Passed and adopted by the City Commission of the City of Quincy, Florida this 28th day of January, 2020.

CITY OF QUINCY, FLORIDA

By: _____
Name: Keith Dowdell
Title: Mayor

Approved as to form:

Attest:

By: _____
Name: Gary A. Roberts, Esq.
Title: City Attorney

By: _____
Name: Sylvia Hicks
Title: City Clerk

RESOLUTION NO. 1401-2020

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA SUPPLEMENTING A RESOLUTION ADOPTED ON EVEN DATE HERewith AUTHORIZING TWO LOANS FROM BRANCH BANKING & TRUST COMPANY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,800,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS, AND PAYING COSTS RELATED THERETO SUBJECT TO THE SATISFACTION OF CERTAIN CONDITIONS CONTAINED HEREIN; PROVIDING FOR THE RIGHTS AND SECURITIES OF THE OWNER OF THE BONDS; DESIGNATING THE BONDS AS BANK QUALIFIED TAX-EXEMPT OBLIGATIONS WITHIN THE MEANING OF THE INTERNAL REVENUE CODE; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THERewith; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission (the "City Commission") of the City of Quincy, Florida (the "Issuer") has by resolution adopted on the date hereof the "Master Utility Revenue and Refunding Bond Resolution" ("Master Resolution" and, as supplemented hereby, collectively, the "Resolution") authorized the issuance of its Utility Revenue Refunding Bond, Series 2020A (the "Series 2020A Bond") and its Taxable Utility Revenue Refunding Bond, Series 2020B (the "Series 2020B Bond", together with the Series 2020A Bond, the "Series 2020 Bonds"); and

WHEREAS, the City Commission has determined that it is necessary and desirable to borrow funds to refinance its Utility System Improvement and Refunding Revenue Bonds, Series 2003 maturing in the years 2023 through 2029 (the "2003 Refunded Bonds") and received proposals from a number of financial institutions in response to the Issuer's request for proposals dated January 2, 2020; and

WHEREAS, the City Commission has determined that it is necessary and desirable to borrow funds to refinance its Utility System Revenue Bonds, Series 2011 maturing in the years 2027 and 2032 (the "2011 Refunded Bonds") and received proposals from a number of financial institutions in response to the Issuer's request for proposals dated January 2, 2020; and

WHEREAS, the Issuer is a duly organized and validly existing municipality of the State of Florida, with requisite powers derived from the Constitution and Laws of the State of Florida; and

WHEREAS, the City Commission hereby determines, based on recommendations from Gollahon Financial Services, Inc., the Issuer's financial advisor, and Issuer staff, that the proposals from Branch Banking and Trust Company (the "Bank") dated January 17, 2020 and January 22, 2020, respectively (the "Proposals") contain the terms and provisions that are most favorable for the Issuer; and

WHEREAS, the debt service on the Series 2020 Bonds shall be payable from and secured solely by Net Revenues of the System and amounts in the funds and accounts established under the Resolution (the "Pledged Revenues"); and

WHEREAS, because of the characteristics of the security pledged to repay the 2020A Loan and the 2020B Loan, prevailing conditions in the financial markets, it is in the best interest of the Issuer to accept the offer of the Bank and sell the Series 2020 Bonds at a negotiated sale. Prior to the issuance of the Series 2020 Bonds, the Issuer shall receive from the Bank a Lender's Certificate, the form of which is attached hereto as Exhibit "A" and a Disclosure Letter containing the information required by Section 218.385, Florida Statutes, the form of which is attached hereto as Exhibit "B"; and

WHEREAS, In consideration of the purchase and acceptance by the Bank of the Series 2020 Bonds authorized to be issued hereunder, the Resolution, shall constitute a contract between the Issuer and the Bank; and

WHEREAS, the Issuer has determined it to be in its best interests and to serve a paramount public purpose to provide in this Resolution for the issuance of the Series 2020 Bonds to refinance the outstanding obligations and pay the costs of issuance related thereto; and

WHEREAS, the Series 2020 Bonds will be secured by a lien on the Pledged Revenues and, upon issuance of the Series 2020 Bonds, the Pledged Revenues will not be pledged or encumbered in any manner; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA, as follows:

SECTION 1. Authority for this Resolution. This resolution is adopted pursuant to the provisions of the Constitution and laws of the State of Florida, Chapter 166, Florida Statutes, as amended, the Issuer's Charter, the Master Resolution, and other applicable provisions of law (the "Act").

SECTION 2. Definitions. All capitalized undefined terms shall have the meaning ascribed thereto in the Master Resolution. Words importing singular number shall include plural number in each case and vice versa, and words importing persons shall include firms and corporations.

SECTION 3. Approval of Issuance of Series 2020 Bonds; Terms of Series 2020A Bond.

(A) The issuance of the Series 2020A Bond is hereby authorized. There is hereby authorized to be issued the "City of Quincy, Florida Utility Revenue Refunding Bond, Series 2020A," in an aggregate principal amount of FOUR MILLION ONE HUNDRED FOURTEEN THOUSAND SEVENTY DOLLARS AND 85/100 (\$4,114,070.85), which shall secure amounts outstanding hereunder, and will be repaid on October 1, 2029 unless earlier prepaid as provided herein and in the Series 2020A Bond. The Series 2020A Bond shall bear interest at a fixed interest rate of 2.07% per annum, calculated on a 30/360 day basis, and shall be dated the date of delivery. Interest and principal shall be payable semiannually commencing April 1, 2020 and on each October 1 and April 1 thereafter until the Series 2020A Bond is paid in full. Debt service on the Series 2020A Bond shall be due and paid as set forth on Schedule I attached to the Series 2020A Bond. Upon five days' written notice to the Bank, the Series 2020A Bond may be prepaid by the Issuer, in whole or in part, at any time without a prepayment premium or penalty. In the Event of Default, any amount due and not paid, shall bear interest at a default rate equal to the interest rate on the Series 2020A Bond plus 2% per annum from and after the five (5) days after the date due.

(B) The issuance of the Series 2020B Bond is hereby authorized. There is hereby authorized to be issued the "City of Quincy, Florida Taxable Utility Revenue Refunding Bond, Series 2020B," in an aggregate principal amount of FOUR MILLION FIVE HUNDRED SEVENTY-NINE THOUSAND THREE HUNDRED TWENTY-THREE DOLLARS AND 50/100 (\$4,579,323.50), which shall secure amounts outstanding hereunder, and will be repaid on October 1, 2032 unless earlier prepaid as provided herein and in the Series 2020B Bond. The Series 2020B Bond shall bear interest at a fixed interest rate of 2.77% per annum, calculated on a 30/360 day basis, and shall be dated the date of delivery. Interest and principal shall be payable semiannually commencing April 1, 2020 and on each October 1 and April 1 thereafter until the Series 2020B Bond is paid in full. Debt service on the Series 2020B Bond shall be due and paid as set forth on Schedule I attached to the Series 2020B Bond. Upon five days' written notice to the Bank, the Series 2020B Bond may be prepaid by the Issuer, in whole, at any time without a prepayment premium or penalty.

(C) The Series 2020 Bonds shall be substantially in the form attached to the Master Resolution, with such non-material changes as shall be approved by the Mayor, such approval to be conclusively evidenced by the execution thereof by the Mayor. The Series 2020 Bonds shall be executed on behalf of the Issuer with the manual signature of the Mayor and attested to by the City Clerk and the official seal of the Issuer, and be approved as to form and correctness with the manual signature of the City Attorney. In case any one or more of the officers who shall have signed or sealed the Series 2020 Bonds shall cease to be such officer of the Issuer before the Series 2020 Bonds so signed and sealed has been actually sold and delivered, such Series 2020 Bonds may nevertheless be sold and delivered as herein provided and may be issued as if the person who signed or sealed such Series 2020 Bonds had not ceased to hold such office. The Series 2020 Bonds may be signed and sealed on behalf of the Issuer by such person who at the actual time of the execution of such Series 2020 Bonds shall hold the proper office of the Issuer, although, at the date of such Series 2020 Bonds, such person may not have held such

office or may not have been so authorized. All covenants contained in the Master Resolution with respect to the Bonds shall be applicable to the Series 2020 Bonds.

SECTION 4. Payment of Principal and Interest; Limited Obligation. The Issuer promises that it will promptly pay the principal of and interest on the Series 2020 Bonds and all other amounts due hereunder and under the Series 2020 Bonds at the place, on the dates and in the manner provided to the Issuer by the Bank according to the true intent and meaning hereof and thereof. The Series 2020 Bonds are limited obligations of the Issuer and the payment of principal and interest on the Series 2020 Bonds shall be payable from and is secured as set forth in the Master Resolution and this section. While the Series 2020 Bonds are outstanding and unpaid, the Issuer is and shall be irrevocably and unconditionally obligated to collect the Pledged Revenues, sufficient in an amount together with other available monies, to pay the principal of and interest on the Series 2020 Bonds as the same shall become due at maturity.

SECTION 5. Application of Series 2020 Bonds Proceeds.

(A) The proceeds received from the sale of the Series 2020A Bond, shall be applied by the Issuer as follows:

1. There is hereby established the "City of Quincy Utility 2020A Costs of Issuance Fund" (the "2020A Costs of Issuance to be held by the Issuer. \$54,750 shall be deposited in such fund to pay the costs associated with the issuance of the Series 2020A Bond. After payment of the costs of issuance of the Series 2020A Bond, any amounts remaining in the 2020A Costs of Issuance Fund shall be transferred to the Bond Service Fund for payment of principal and interest on the Series 2020A Bond.

2. The balance of said proceeds after paying the costs of issuance of the Series 2020A Bond shall be deposited with the paying agent for the Series 2003 Refunded Bonds for payment and redemption of the 2003 Refunded Bonds.

(B) The proceeds received from the sale of the Series 2020B Bond, shall be applied by the Issuer as follows:

1. There is hereby established the "City of Quincy Utility 2020B Costs of Issuance Fund" (the "2020B Costs of Issuance to be held by the Issuer. \$56,850 shall be deposited in such fund to pay the costs associated with the issuance of the Series 2020B Bond. After payment of the costs of issuance of the Series 2020B Bond, any amounts remaining in the 2020B Costs of Issuance Fund shall be transferred to the Bond Service Fund for payment of principal and interest on the Series 2020B Bond.

2. The balance of said proceeds after paying the costs of issuance of the Series 2020B Bond shall be deposited with the Escrow Agent for defeasance and redemption of the 2011 Refunded Bonds (a portion in the amount of \$26,850 will be used for costs of issuance related to the tax-exempt City of Quincy, Florida Utility Revenue

Refunding Bonds, Series 2021, to be exchanged for the Series 2020B Bond on October 1, 2021).

SECTION 6. Registration of Transfer; Assignment of Rights of Bank. The Finance Director is hereby designated as the Registrar and Paying Agent for the Series 2020 Bonds. The Issuer shall keep at the office of the City Clerk, in the Issuer's records the registration of the Series 2020 Bonds and the registration of transfers of the Series 2020 Bonds as provided in this Resolution. Subject to the restriction set forth in the fourth paragraph of this Section, the transfer of the Series 2020 Bonds may be registered only upon the books kept for the registration of the Series 2020 Bonds and registration of transfer thereof upon surrender thereof to the Issuer together with an assignment duly executed by the Bank or its attorney or legal representative in the form of the assignment set forth on the form of the Series 2020 Bonds; provided, however, that the Series 2020 Bonds may be transferred only in whole and not in part. In the case of any such registration of transfer, the Issuer shall execute and deliver in exchange for the applicable Series 2020 Bonds a new Series 2020 Bonds registered in the name of the transferee. In all cases in which the Series 2020 Bonds shall be transferred hereunder, the Issuer shall execute and deliver at the earliest practicable time a new Series 2020A Bond or Series 2020B Bond, as applicable, in accordance with the provisions of this Resolution. The Issuer may make a charge for every such registration of transfer of the Series 2020 Bonds sufficient to reimburse it for any tax or other governmental charges required to be paid (other than a tax or other governmental charge imposed by the Issuer) with respect to such registration of transfer, but no other charge shall be made for registering the transfer. The Series 2020 Bonds shall be issued in fully registered form and shall be payable in any coin or currency of the United States.

The registration of transfer of the Series 2020 Bonds on the registration books of the Issuer shall be deemed to affect a transfer of the rights and obligations of the Bank under this Resolution to the transferee. Thereafter, such transferee shall be deemed to be the Bank under this Resolution and shall be bound by all provisions of this Resolution that are binding upon the Bank. The Issuer and the transferor shall execute and record such instruments and take such other actions as the Issuer and such transferee may reasonably request in order to confirm that such transferee has succeeded to the capacity of Bank under this Resolution and the Series 2020 Bonds.

In the event the Series 2020 Bonds are mutilated, lost, stolen, or destroyed, the Issuer shall execute a new Series 2020A Bond or Series 2020B Bond, as applicable of like date and denomination as that mutilated, lost, stolen or destroyed, provided that, in the case of such a mutilated Series 2020 Bond, such mutilated Series 2020 Bond shall first be surrendered to the Issuer, and in the case of a lost, stolen, or destroyed Series 2020 Bonds, there first shall be furnished to the Issuer evidence of such loss, theft or destruction together with an indemnity satisfactory to it.

Notwithstanding anything herein, or in the Series 2020 Bonds to the contrary, the Bank shall not assign, transfer, convey, or otherwise dispose of the Series 2020 Bonds, or any or all of its rights, title or interest therein, or its power to execute such Series 2020 Bonds to any person, company or corporation without the prior written consent of the Issuer and upon compliance

with all federal and state securities laws applicable thereto.

SECTION 7. Bank Qualified. The Issuer hereby designates the Series 2020A Bond and the Series 2020B Bond as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The Issuer and any subordinate entities of the Issuer and any issuer of "tax-exempt" debt that issues "on behalf of" the Issuer do not reasonably expect during the calendar year 2020 to issue more than \$10,000,000 of "tax-exempt" obligations including the Series 2020 Bonds, exclusive of any private activity bonds as defined in Section 141(a) of the Code (other than qualified 501(c)(3) bonds as defined in Section 145 of the Code).

SECTION 8. Reserve Fund. The Issuer hereby determines that there shall not be any Reserve Funds securing the Series 2020 Bonds.

SECTION 9. Covenant of the Issuer.

(A) *Financial Statements*. The Issuer shall provide to the Bank its audited year-end financial statements no later than 270 days after the end of each Fiscal Year prepared in accordance with Generally Accepted Accounting Principles.

(B) *Annual Budget and Other Information*. The Issuer will prepare its annual budget in accordance with the Act, and will provide to the Bank a copy of its final annual budget for each Fiscal Year within 30 days of adoption thereof by the City Commission, but in no event later than 30 days after the start of the fiscal year for which the budget applies. The Issuer shall provide the Bank such other financial or public information as the Bank may reasonably request.

(C) *Transfer Provisions*. The Bank may transfer the Series 2020 Bonds in whole only. Any Owner shall, prior to becoming a registered owner, shall execute a lender's certificate in the form attached to this Resolution certifying, among other things, that such registered owner is an "accredited investor" as such term is defined in the Securities Act of 1933, as amended, and Regulation D thereunder.

SECTION 10. Appointment of Escrow Agent. The Bank of New York Mellon Trust Company, Jacksonville, Florida is hereby appointed as Escrow Agent for the 2011 Refunded Bonds. Simultaneously with the delivery of the Series 2020B Bond to the Bank, the Issuer shall enter into an Escrow Deposit Agreement. The Mayor and the City Clerk are hereby authorized to enter into any agreements with such Escrow Agent, which may be necessary to reflect the obligation of such Escrow Agent to accept and perform the respective duties imposed upon each and to effectuate the transactions contemplated by the Resolution.

SECTION 11. Appointment of Verification Agent. Integrity Public Finance Consulting is hereby appointed to serve as verification agent with respect to the refunding of the 2011 Refunded Bonds.

SECTION 12. Redemption of 2003 Refunded Bonds and 2011 Refunded Bonds. The City Manager is hereby authorized to select the 2003 Refunded Bonds and 2011 Refunded Bonds to be refunded and is hereby authorized to call such 2003 Refunded Bonds and 2011 Refunded Bonds, in consultation with the Financial Advisor and Bond Counsel. The Paying Agents for the 2003 Refunded Bonds and 2011 Refunded Bonds are hereby authorized to provide written notice of such redemption to the registered owners of such 2003 Refunded Bonds and 2011 Refunded Bonds and to any Bondholder whose name and address are on file with the respective Paying Agent. The Escrow Agent is hereby authorized and directed to publish the notice of redemption, if required.

The City Manager is hereby authorized to direct the investment of funds held under the Escrow Deposit Agreement. The City Manager, Bond Counsel and/or Escrow Agent to the extent necessary to accomplish the defeasance and refunding of the 2011 Refunded Bonds are authorized (i) to subscribe for United States Treasury Obligations – State and Local Government Series (“SLGS”) or (iii) gross fund the escrow account and hold such moneys in cash.

SECTION 13. Prior Resolutions. All prior resolutions of the Issuer inconsistent with the provisions of the Master Resolution are hereby amended and supplemented to conform with the provisions herein contained and, except as may otherwise be amended and supplemented hereby, the Master Resolution shall remain in full force and effect.

SECTION 14. Members of the City Commission Exempt From Personal Liability. No recourse under or upon any obligation, covenant or agreement of this Resolution, the Master Resolution or the Series 2020 Bonds or for any claim based thereon or otherwise in respect thereof, shall be had against any member of the City Commission, as such, of the Issuer, past, present or future, either directly or through the Issuer it being expressly understood (a) that no personal liability whatsoever shall attach to, or is or shall be incurred by, the members of the City Commission, as such, under or by reason of the obligations, covenants or agreements contained in this Resolution, the Master Resolution or the Series 2020 Bonds or implied therefrom, and (b) that any and all such personal liability, either at common law or in equity or by constitution or statute, of, and any and all such rights and claims against, every such member of the City Commission, as such, are waived and released as a condition of, and as a consideration for, the execution of this Resolution, the Master Resolution, and the issuance of the Series 2020 Bonds, on the part of the Issuer.

SECTION 15. Severability and Invalid Provisions. If any one or more of the covenants, agreements or provisions herein contained shall be held contrary to any express provision of law or contrary to the policy of express law, but not expressly prohibited or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements or

provisions shall be null and void and shall be deemed separable from the remaining covenants, agreements or provisions and shall in no way affect the validity of the other provisions hereof or of the Series 2020 Bonds.

SECTION 16. Master Resolution to Continue in Force. The Master Resolution and all the terms and provisions thereof are and shall remain in full force and effect.

SECTION 17. Ratification. All actions taken by the City Manager, City Attorney, Finance Director and the City Commission in furtherance of the issuance of the Series 2020 Bonds are hereby confirmed and ratified.

SECTION 18. Effective Date. This resolution shall take effect immediately upon its adoption.

Passed and adopted by the City Commission of the City of Quincy, Florida this 28th day of January, 2020.

CITY OF QUINCY, FLORIDA

By: _____

Name: Keith Dowdell

Title: Mayor

Attest:

By: _____

Name: Sylvia Hicks

Title: City Clerk

Approved as to form:

By: _____

Name: Gary A. Robers

Title: City Attorney

EXHIBIT A

FORM OF LENDER'S CERTIFICATE

This is to certify that Branch Banking and Trust Company (the "Lender") has not required the City of Quincy, Florida (the "Issuer") to deliver any offering document and has conducted its own investigation, to the extent it deems satisfactory or sufficient, into matters relating to business affairs or conditions (either financial or otherwise) of the Issuer in connection with the issuance of the Issuer's Utility Revenue Refunding Bond, Series 2020A and the Issuer's Taxable Utility Revenue Refunding Bonds, Series 2020B (collectively, the "Series 2020 Bonds"), and no inference should be drawn that the Lender, in the acceptance of said Series 2020 Bonds, is relying on Bryant Miller Olive P.A. ("Bond Counsel") or Gary A. Roberts, Esq., ("City Attorney") on any such matters other than the legal opinions rendered by Bond Counsel and City Attorney, respectively. In making its decision to make the loans represented by the Series 2020 Bonds, the Lender has relied upon the accuracy of the information provided to the Lender by the Issuer and its Financial Advisor. Any capitalized undefined terms used herein not otherwise defined shall have the meaning set forth in the Master Utility Revenue and Refunding Bond Resolution No. _____ or the Supplemental Resolution No. _____ each adopted on January 28, 2020 (collectively, the "Resolution") pursuant to which the Series 2020 Bonds are issued.

We acknowledge and understand that the Resolution is not being qualified under the Trust Indenture Act of 1939, as amended (the "1939 Act"), and is not being registered in reliance upon the exemption from registration under Section 3(a)(2) of the Securities Act of 1933, Section 517.051(1), Florida Statutes, and/or Section 517.061(7), Florida Statutes, and that neither the Issuer nor Bond Counsel shall have any obligation to effect any such registration or qualification.

We are not acting as a broker or other intermediary, and are purchasing the Series 2020 Bonds as an investment for our own loan account and not with a present view to a resale or other distribution to the public. Any subsequent disposition or transfer of the Series 2020 Bonds will be done in accordance with the Resolution and all applicable federal and state securities laws. We understand that the Series 2020 Bonds may be transferred only in whole as a single bond. We are an "accredited investor" as such term is defined in the Securities Act of 1933, as amended, and Regulation D thereunder.

Neither the Lender nor any of its affiliates shall act as a fiduciary for the Issuer or in the capacity of broker, dealer, municipal securities underwriter or municipal advisor with respect to the proposed issuance of the Series 2020 Bonds. Neither the Lender nor any of its affiliates has provided, and will not provide, financial, legal, tax, accounting or other advice to or on behalf of the Issuer with respect to the proposed issuance of the Series 2020 Bonds. The Issuer has represented to the Lender that it has sought and obtained financial, legal, tax, accounting and other advice (including as it relates to structure, timing, terms and similar matters) with respect to the proposed issuance of the Series 2020 Bonds from its financial, legal and other advisors (and not the Lender or any of its affiliates) to the extent that the Issuer desired to

obtain such advice.

DATED this ____ day of _____, 2020.

BRANCH BANKING AND TRUST COMPANY

By: _____

Name:

Title:

EXHIBIT B

FORM OF DISCLOSURE LETTER

The undersigned, as lender (the "Lender"), proposes to negotiate with the City of Quincy, Florida (the "Issuer") for the private purchase of the City of Quincy, Florida Utility Revenue Refunding Bond, Series 2020A (the "Series 2020A Bond") and the City of Quincy, Florida Taxable Utility Revenue Refunding Bond, Series 2020B (the "Series 2020B Bond", together with the Series 2020A Bond, the "Series 2020 Bonds") securing amounts due under a Master Utility Revenue and Refunding Bond Resolution and Supplemental Resolution of the Issuer (collectively, the "Resolution") in the aggregate principal amount of \$8,800,000. Capitalized terms used herein and not otherwise defined shall have the meaning ascribed to them in the Resolution. Prior to the award of the Series 2020 Bonds, the following information is hereby furnished to the Issuer:

1. Set forth is an itemized list of the nature and estimated amounts of expenses to be incurred for services rendered to us in connection with the issuance of the Series 2020 Bonds (such fees and expenses to be paid by the Issuer):

Lender's Counsel -- \$ _____

2. (a) No fee, bonus or other compensation is estimated to be paid by the Lender in connection with the issuance of the Series 2020 Bonds to any person not regularly employed or retained by the Lender (including any "finder" as defined in Section 218.386(1)(a), Florida Statutes).

(b) No person has entered into an understanding with the Lender, or to the knowledge of the Lender, with the Issuer, for any paid or promised compensation or valuable consideration, directly or indirectly, expressly or implied, to act solely as an intermediary between the Issuer and the Lender or to exercise or attempt to exercise any influence to effect any transaction in the purchase of the Series 2020 Bonds.

3. The amount of the underwriting spread expected to be realized by the Lender is \$0.

4. The management fee to be charged by the Lender is \$0.

5. Truth-in-Bonding Statement:

(a) The Series 2020 Bonds is being issued primarily to refinance certain improvements to the Issuer's utility system.

(b) Unless earlier redeemed, the Series 2020A Bond is expected to be repaid by October 1, 2029. At a fixed rate of interest, calculated at 2.07%, total interest paid over the life of the Series 2020A Bond is estimated to equal \$_____.

(c) Unless earlier redeemed, the Series 2020B Bond is expected to be repaid by October 1, 2032. At a fixed rate of interest, calculated at 2.77%, total interest paid over the life of the Series 2020B Bond is estimated to equal \$_____.

(d) The Series 2020 Bonds will be payable solely from the Pledged Revenues as defined in the Resolution adopted by the Issuer on October 1, 2029 and October 1, 2032, respectively, in a manner sufficient to pay the principal of and interest due on the Series 2020 Bonds. Issuance of the Series 2020A Bonds is estimated to result in a maximum of approximately \$_____ of the Pledged Revenues not being available to finance the services of the Issuer in any one fiscal year during the life of the Series 2020A Bond.

Issuance of the Series 2020B Bonds is estimated to result in a maximum of approximately \$_____ of the Pledged Revenues not being available to finance the services of the Issuer in any one fiscal year during the life of the Series 2020B Bond

(d) The name and address of the Lender is as follows:

Branch Banking and Trust Company
5130 Parkway Plaza Boulevard
Charlotte, North Carolina 28217

This letter is provided for the sole purpose of complying with Section 218.385, Florida Statutes, as amended, and does not change the terms of and is not evidence of the terms of the Series 2020 Bonds. It is the understanding of the Lender that the Issuer has not requested any further disclosure from the Lender.

Dated this _____ day of _____, 2020.

**BRANCH BANKING AND TRUST
COMPANY**

By: _____

Name:

Title :

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: January 28, 2020

Date Submitted: January 22, 2020

To: Honorable Mayor and Members
of the Commission

From: Jack L. McLean Jr., City Manager
Reggie Bell, Public Works Director

Subject: Authorization to Complete the Final Phase of the Street
Striping Project

Statement of Issue:

This agenda item is requesting approval from the City Commission to allow Public Works Department to close out the City Street Striping Project that was approved in the August 14, 2018 Commission Meeting. The striping project included making improvements to City streets in all five districts that have been identified as critically in need of striping.

Background:

It has been two years since Public Works Department started the Street Striping Project. Public Works Staff initially went out and identified critical areas in each district that needed immediate attention. The first phase of striping the City streets had several flaws including the thickness of the lines that were being applied to the center of the street

Analysis:

Staff is aware that occasionally, it is necessary to make the necessary improvements to City streets in order to maintain a safe environment for our local residents and to avoid spending an excessive amount of funds on repairs. Public Works Department goal is still to stripe 4 to 5 streets in each district at least twice a year (8 to 10 streets a year), if funds are available. The Street Striping Project was set to be completed in two years with a projected cost of \$82,800.00. Upon completion, the project will only cost a total of \$82,494.

The final phase of the Street Striping Project will cost the City approximately \$21,106 to stripe the additional 15 streets left in the project. The funds were budgeted and are available in GL Account 001-430-541-60632, Resurfacing and Sidewalks.

Recommendations:

- Option 1: Authorize Public Works Department to complete the final phase of the Street Striping Project which entails striping the remainder of the critically identified streets.
- Option 2: Do not authorize Public Works Department to complete the final phase of the Street Striping Project.
- Option 3: Provide Direction

Staff Recommendation:

- Option 1: Authorize Public Works Department to complete the final phase of the Street Striping Project which entails striping the remainder of the critically identified streets.

Attachments:

1. Quote from Emerald Coast Striping

**EMERALD COAST
STRIPING, L.L.C.**

1901 East Ave.
Panama City, FL 32405
Phone (850) 215-4875 Fax (850) 271-4875
Cell (850) 527-0489

Proposal To:
Bidding Contractors

Proposal

DATE January 24, 2020
Quotation # City of Quincy Restripe
Quincy, FL

Bid Date: 1-23-20

Comments or special instructions:

All Maintenance of Traffic to be provided by General Contractor.

This is a unit priced bid, any additions or deletions to this project will be added or deducted by the unit prices given.

ITEM	DESCRIPTION	UNIT	QUANTITY	PRICE	AMOUNT
South 3rd Street from Stewart to 11th					
	4" Yellow Solid Paint	LF	3806	\$0.30	\$1,141.80
	4" White Solid Paint	LF	3806	\$0.30	\$1,141.80
Total Price South 3rd Street:					\$2,283.60
Clark Street From 9th to Pat Thomas Blvd					
	4" Yellow Solid Paint	LF	3522	\$0.30	\$1,056.60
Total Price Clark Street:					\$1,056.60
9th Street from MLK to 3rd St					
	4" Yellow Solid Paint	LF	2456	\$0.30	\$736.80
	4" White Solid Paint	LF	2456	\$0.30	\$736.80
Total Price 9th Street:					\$1,473.60
South Laura Street from Pat Thomas to 10th St					
	4" Yellow Solid Paint	LF	2818	\$0.30	\$845.40
Total Price South Laura Street:					\$845.40
South Collins Street from Adams to Warren St					
	4" Yellow Solid Paint	LF	1216	\$0.30	\$364.80

4" White Solid Paint	LF	1216	\$0.30	\$364.80
Total Price South Collins Street:				\$729.60
South Warren Street Whole Street				
4" Yellow Solid Paint	LF	2780	\$0.30	\$834.00
4" White Solid Paint	LF	2780	\$0.30	\$834.00
Total Price South Warren Street:				\$1,668.00
South Sikes Street Whole Street				
4" Yellow Solid Paint	LF	4716	\$0.30	\$1,414.80
4" White Solid Paint	LF	4716	\$0.30	\$1,414.80
Total Price South Sikes Street:				\$2,829.60
Cheeseborough Ave from Adams to Love St				
4" Yellow Solid Paint	LF	2308	\$0.30	\$692.40
Total Price Cheeseborough Ave:				\$692.40
South Madison Street Whole Street				
4" Yellow Solid Paint	LF	2598	\$0.30	\$779.40
Total Price South Madison Street:				\$779.40
Hillcrest Ave Whole Street				
4" Yellow Solid Paint	LF	1280	\$0.30	\$384.00
4" White Solid Paint	LF	1280	\$0.30	\$384.00
Total Price Hillcrest Ave:				\$768.00
Pine Ave Whole Street				
4" Yellow Solid Paint	LF	1164	\$0.30	\$349.20
4" White Solid Paint	LF	1164	\$0.30	\$349.20
Total Price Pine Ave:				\$698.40
Dog Wood Drive Whole Street				
4" Yellow Solid Paint	LF	2032	\$0.30	\$609.60
4" White Solid Paint	LF	2032	\$0.30	\$609.60
Total Price Dog Wood Dr:				\$1,219.20
North Cleveland Street from 90 to King St				
4" Yellow Solid Paint	LF	2736	\$0.30	\$820.80
4" White Solid Paint	LF	2736	\$0.30	\$820.80

Total Price North Cleveland Street:					\$1,641.60
Pittman Street from 90 to King St					
4" Yellow Solid Paint	LF	3804	\$0.30		\$1,141.20
Total Price Pittman Street:					\$1,141.20
North Shelfter Street from 90 to King St					
4" Yellow Solid Paint	LF	3800	\$0.30		\$1,140.00
4" White Solid Paint	LF	3800	\$0.30		\$1,140.00
Total Price North Shelfter Street:					\$2,280.00
Mobilization	LS	1	\$1,000.00		\$1,000.00
TOTAL PROPOSAL ALL AREAS:					\$20,106.60

If you have any questions concerning this quotation, contact Eli Gerrell at 850-545-5965 or by email at egerrell@gmail.com

THANK YOU FOR YOUR BUSINESS!

**CITY OF QUINCY
CITY COMMISSION
AGENDA REQUEST**

MEETING DATE: January 28, 2020

DATE OF REQUEST: January 24, 2020

TO: Honorable Mayor and Members of the City Commission

FROM: Jack L. McLean Jr., City Manager
Bernard O. Piawah, Director, Building and Planning Director
Deborah Belcher, President, Roumelis Planning and
Development Services, Inc.

SUBJECT: Contract Award for CBDG Funded Sewer Line Rehabilitation
along G.F. & A.

Statement of Issue:

This agenda item is intended to inform the City Commission of the selection of a contractor to perform the CBDG funded sewer line rehabilitation work along G.F. & A. The request for bid was properly advertised and the City received 3 bids for the proposed CBDG grant funded sewer trunk line rehabilitation project. Bids were publicly opened immediately following the deadline of 3:00 p.m. on January 15, 2020. The low responsive and responsible bid is from Gulf Coast Underground, LLC, in the amount of \$309,905.00. Dewberry Engineers, Inc. recommends the City award the contract in the amount of \$309,905.00 to Gulf Coast Underground, LLC. Letter and bid tabulation are attached.

Background:

The City of Quincy has a sewer (wastewater) collection trunk line in serious need of rehabilitation/replacement. The City received a Community Development Block Grant (CDBG) of \$750,000 from the Florida Department of Economic Opportunity (DEO), to fund a portion of the sewer trunk line rehabilitation. The construction area for the CDBG project begins near the corner of King and 9th Street, goes south-southeast to G F & A Drive, and continues to Adams Street. Subject to funding, the project can be extended further southeast as far as Love Street.

The project has been planned for rehabilitation using cured in place lining. Only if/when sections of pipe are determined to be not feasible for rehabilitation will the pipe be replaced.

After receiving the environmental clearance from DEO, and their approval of the bid package, the request for bids was advertised in the Gadsden County Times 11/28/2019, and the Tallahassee Democrat 12/4/2019. Bids received ranged from \$309,905 to \$528,825 and they were from Hydra Engineering & Construction, LLC: \$528,825.00; American Infrastructure Technology Corp.: \$491,643.00; and Gulf Coast Underground LLC.: \$309,905.00.

The CDBG grant construction budget is \$690,000, and the City will contribute a minimum of \$6,000 (in addition to engineering costs). It appears that the City will be able to expand the initial committed project area. Instead of stopping at Adams Street, work could potentially extend as far as to Love Street, if most of the trunk line can be rehabilitated in lieu of replacement.

Gulf Coast Underground will provide information regarding the products they propose to use, as well as their methods, safety protocols, and plan to notify residents of the project area. This will be approved by Dewberry Engineers and City staff prior to executing the contract award.

OPTIONS:

Option 1. Award a CDBG grant funded sewer trunk line rehabilitation contract, in the amount of \$309,905, to Gulf Coast Underground, LLC. The award is subject to approval by the Florida Department of Economic Opportunity, and City staff acceptance of the contractor's plan for public notice and safety protocol.

Option 3: Reject bids and re-advertise.

Staff Recommendation:

Option 1

ATTACHMENTS:

1. Letter of recommended award from Dewberry Engineers, 1/22/2020, with bid tabulation sheet

LETTER IN SUPPORT OF RECOMMENDED AWARD



Dewberry Engineers Inc. 850.674.3300
20884 Central Avenue East 850.674.3300 fax
Bloomfield, FL 32824 www.dewberry.com

January 22, 2020

Dr. Bernard Piawah
Building and Planning Director
City of Quincy
404 W. Jefferson Street
Quincy, FL 32351

RE: Quincy FFY 2017 CDBG Sewer Trunk Line Rehab – Award Recommendation

Dear Mr. Piawah:

On January 15, 2020 the City of Quincy received sealed bids for the above referenced project. A total of three (3) bids were received, ranging from \$309,905.00 to \$528,825.00. Gulf Coast Underground, LLC was the apparent low bidder as shown in the attached Detailed Bid Tabulation. Based on a review of the provided bids, it appears that the base bid falls within the available budget. The bid documents have been reviewed by Dewberry Engineers Inc. and Gulf Coast Underground, LLC has been contacted to confirm accuracy of the bid.

Based on our review it appears that the bid submittal will meet all of the requirements of the solicitation. **Therefore, it is our recommendation that the City move forward with the contract award to Gulf Coast Underground, LLC in the amount of \$309,905.00.**

If you have any questions, please give me a call at 850.674.3300.

Sincerely,

Justin Ford, P.E.
Senior Associate

BID TABULATION SHEET

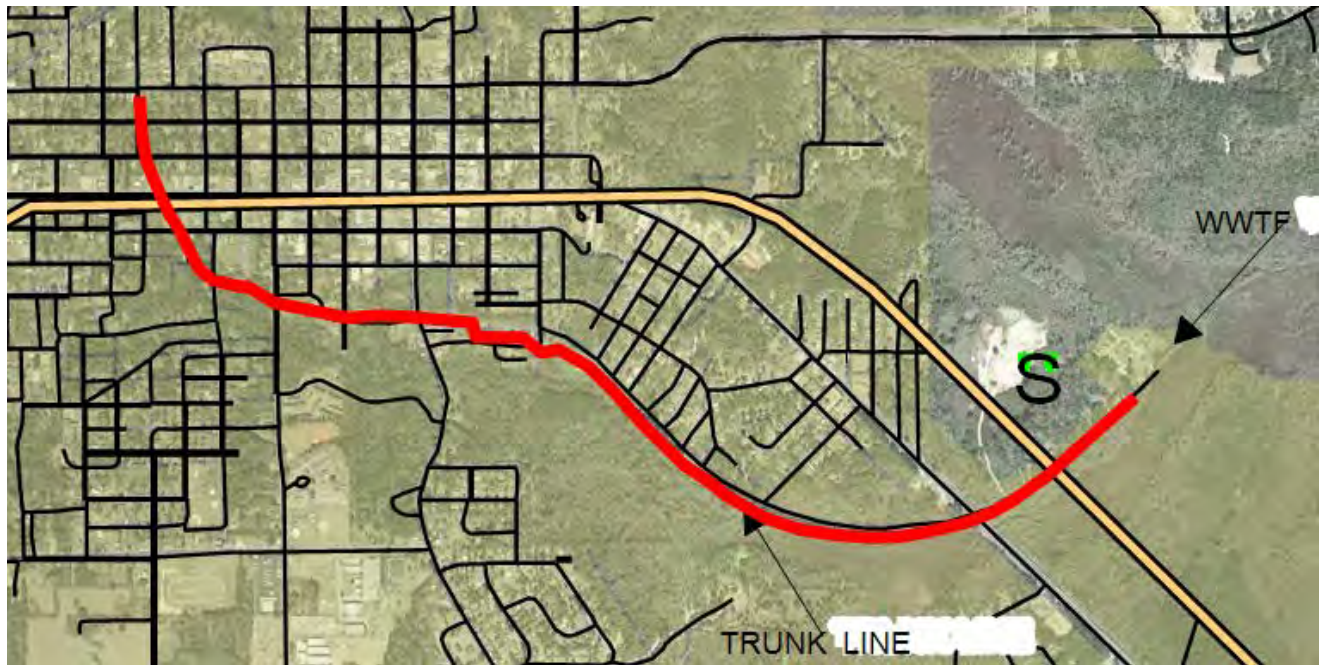


CITY OF QUINCY
 FFY 2017 CDBG SEWER TRUNK LINE REHAB
 Dewberry Project # 50112040
 Bid Date: January 15, 2020



ITEM	DESCRIPTION	QTY	ITEM	Gulf Coast Underground, LLC		American Infrastructure Technologies Corp.		Hydra Engineering & Construction, LLC	
				UNIT PRICE	EXTENSION	UNIT PRICE	EXTENSION	UNIT PRICE	EXTENSION
GENERAL COSTS									
1.01	Mobilization (3% of bid max)	1	LS	\$15,000.00	\$15,000.00	\$22,000.00	\$22,000.00	\$30,000.00	\$30,000.00
1.02	Bonds & Insurance (3% of bid max)	1	LS	\$6,000.00	\$6,000.00	\$13,500.00	\$13,500.00	\$12,500.00	\$12,500.00
1.03	Maintenance of Traffic	1	LS	\$1,500.00	\$1,500.00	\$1,825.00	\$1,825.00	\$7,500.00	\$7,500.00
	SUBTOTAL				\$22,500.00		\$38,325.00		\$50,000.00
GRAVITY SEWER PIPE									
2.01	Manhole Lining	200	VF	\$210.00	\$42,000.00	\$400.00	\$80,000.00	\$274.00	\$74,800.00
2.02	Rebuild Surch	1	LS	\$812.50	\$812.50	\$460.00	\$460.00	\$820.00	\$820.00
2.03	Gravity Pipe Lining	3,570	LF	\$40.25	\$143,692.50	\$48.00	\$171,360.00	\$54.00	\$192,780.00
2.04	Remove & Replace Manhole Steps (inclusive of All Steps Per Manhole)	1	EA	\$900.00	\$900.00	\$900.00	\$900.00	\$25.00	\$25.00
2.05	Re-Establish & Line Sewer Service Lateral	200	LF	\$900.00	\$180,000.00	\$1,000.00	\$200,000.00	\$1,050.00	\$210,000.00
	SUBTOTAL				\$287,405.00		\$482,320.00		\$478,425.00
TOTAL BASE BID					\$309,905.00		\$491,643.00		\$528,825.00

SEWER TRUNK LINE TO THE WASTE WATER TREATMENT PLANT



PROPOSED SEWER LINE REPLACEMENT SECTION



**CITY OF QUINCY
CITY COMMISSION
AGENDA REQUEST**

Date of Meeting: January 28, 2020

Date Submitted: January 23, 2020

To: Honorable Mayor and Members of the City Commission

From: Jack L. McLean Jr., City Manager
Curtis Bridges, Fire Chief

Subject: Request to Approve Quote for Foundation Construction
of New Fire Training Facility

Statement of Issue:

This agenda item is a request to approve a quote to construct the foundation for the new fire training facility.

Background:

Per item 26 of the Interlocal Fire and Rescue Service Agreement between the City of Quincy and Gadsden County, both parties agreed to equally fund construction of a Fire Training Facility, with the cost not to exceed \$150,000.

The facility will be constructed on property owned by the City and is adjacent to Station 2. Quotes were requested from local contractors to build the foundation for the facility. Attached are two quotes for constructing the foundation of the training building.

Recommendation:

Option 1. Vote to approve quote from Concrete Services Unlimited, Inc. to construct the foundation of the new fire training facility.

Option 2. Provide direction.

Staff Recommendation:

Option 1.

Attachment:

- Copy of Interlocal Fire and Rescue Service Agreement Between the City of Quincy and Gadsden County.
- Quote from Concrete Services Unlimited, Inc.
- Quote from CSI Contracting, Inc.

INTERLOCAL FIRE AND RESCUE SERVICE AGREEMENT BETWEEN
THE CITY OF QUINCY, FLORIDA AND GADSDEN COUNTY, FLORIDA

THIS INTERLOCAL FIRE AND RESCUE SERVICE AGREEMENT is made effective the 1st day of October, 2018, by and between the City of Quincy, Florida, a municipal corporation created and existing under the law of the State of Florida (the "City") and Gadsden County, Florida, a political subdivision of the State of Florida (the "County").

WITNESSETH

WHEREAS, the City and County have legal authority to perform general government services within their respective jurisdictions; and

WHEREAS, the City and County are authorized by Florida Statutes 163.01 to enter into Interlocal Agreements and thereby cooperatively utilize their powers and resources in the most efficient manner possible; and

WHEREAS, the City maintains a fire department capable of providing fire and rescue service outside of the City's corporate boundaries; and

WHEREAS, residents of Gadsden County residing outside the City's corporate boundaries are in need of fire and rescue service, and fire and rescue service is a service that is beneficial to the health and welfare of residents living in the unincorporated areas of the County; and

WHEREAS, the City and the County recognize that it would be beneficial to both parties to utilize a single fire and rescue service for the City and unincorporated County in the immediate vicinity.

NOW, THEREFORE, in consideration of the foregoing and the mutual obligations of the parties contained herein the parties agree as follows:

1. Authority. This Agreement is entered into pursuant to the powers and authority granted to the parties under the Constitution and the laws of the State of Florida.
2. Automatic Aid. The City's Fire Department will provide automatic aid in the form of first response fire and rescue services, within their scope of training, with due diligence, to the areas of Quincy, Gretna, St. John/Robertsville, Wetumpka, Midway, and Interstate 10 from Mile Marker 173 (Greensboro Exit) to Mile Marker 193 (East County Line) for structure fires, accidents and other life-threatening situations.. The City shall be solely responsible for responding, without request, to all incidents requiring response in the foregoing incorporated and unincorporated areas of Gadsden County.
3. Mutual Aid. The City's Fire Department will provide mutual aid fire and rescue service upon request to all volunteer fire departments in all other incorporated and unincorporated areas of Gadsden County.

4. Incident Report. The City shall provide a copy of the STATE OF FLORIDA fire incident report to the Fire Coordinator and the State Fire Marshal's Office with completed information within the time required by law following the report of a County fire incident.
5. Insurance. To the extent permitted by law, the County shall insure against liability for the City's Fire Department while providing fire and rescue service outside the corporate boundaries of the City. By voluntarily maintaining such insurance, the County is not assuming any liability for the acts or omissions of the City or the City's Fire Department. The City shall maintain liability insurance for the City's Fire Department while providing fire and rescue service within the corporate boundaries of the City and shall maintain Worker's Compensation and all other insurance required by and in accordance with State law.
6. Vehicle Provision. The County shall provide a serviceable vehicle/tanker owned and insured by the County during the term of this agreement to be used by the City's Fire Department to respond to all fire and rescue calls at no charge by the County to the City. The City shall be responsible and liable for routine maintenance and minor repairs, and all fuel. All major repairs, which involve single-item costs exceeding \$1,000, shall be the responsibility of the County. However, the City shall notify the County of any needed major repair prior to making such repair on behalf of the County to ensure compliance with the County's purchasing policy.

In the event a major repair is required that will result in downtime exceeding seven (7) days for the vehicle furnished by the County, the County shall furnish a qualified temporary replacement fire service vehicle until the repairs are completed.

7. Use of Funds. The City agrees that funds received from the County under this Agreement shall be used only for costs associated with providing fire and rescue services. Because there is a mutual benefit derived from using all available City and County equipment and resources on fire and rescue services, equipment and resources shall not be restricted by geographic boundaries.
8. Records. The City shall maintain financial records of expenditures of the City Fire Department within guidelines of the State of Florida Uniform Accounting System for Local Governments, shall no later than the 10th day after the end of each quarter provide the County with copies of the list of all City Fire Department expenditures for the quarter and quarterly reports of fire activity within the unincorporated limits of the County in a form that is uniform throughout the County.

For the services performed under this Agreement, the City shall maintain books, records, documents, and other evidence according to generally accepted governmental accounting principles, procedures, and practices which sufficiently and properly reflect all costs and expenditures of any nature incurred by the City in connection with the services performed under this Agreement.

IF THE CITY HAS QUESTIONS REGARDING THE APPLICATION OF CHAPTER 119, FLORIDA STATUTES, TO THE CITY'S DUTY TO PROVIDE PUBLIC RECORDS RELATING TO THIS CONTRACT, CONTACT THE CUSTODIAN OF PUBLIC RECORDS AT THE

**GADSDEN COUNTY CLERK OF COURTS, 10 E. JEFFERSON ST., QUINCY, FL 32351,
(850) 875-8612, clerkofcourt@gadsdenclerk.com.**

The City must comply with the public records laws, Chapter 119, F.S.; specifically the City shall:

- a. Keep and maintain public records required by the County to perform the service.
- b. Upon request from the County's custodian of public records, provide the County with a copy of the requested records or allow the records to be inspected or copied within a reasonable time at a cost that does not exceed the cost provided in chapter 119 Florida Statutes or as otherwise provided by law.
- c. Ensure that public records that are exempt or confidential and exempt from public records disclosure requirements are not disclosed except as authorized by law for the duration of the contract term and following completion of the contract if the City does not transfer the records to the County.
- d. Upon completion of the contract, transfer, at no cost, to the County all public records in possession of the City or keep and maintain public records required by the County to perform the service. If the City transfers all public records to the County upon completion of the contract, the City shall destroy any duplicate public records that are exempt or confidential and exempt from public records disclosure requirements. If the City keeps and maintains public records upon completion of the contract, the City shall meet all applicable requirements for retaining the public records. All records stored electronically must be provided to the County, upon the request from the County's custodian of public records, in a format that is compatible with the information technology systems of the County.

The County shall have the right from time to time at its sole expense to audit the compliance by the City with the terms, conditions, obligations, limitations, restrictions and requirements of this Agreement and such right shall extend for a period of five (5) years after termination of this Agreement. However, notwithstanding the above, no books, records, documents, or other evidence reflecting all costs and expenditures incurred under this Agreement shall be destroyed until proper authorization for the disposal has been received pursuant to Florida law.

9. Payment of Funds. Subject to funding, as set forth below, the County shall pay the City a total of \$440,000 per year for the first year of the Agreement, \$460,000 for the second year of the agreement and \$486,688 for the third year of the agreement, payable in four equal quarterly installments for each year, for the quarter of October through December, January through March, April through June, and July through September, upon submission of the records identified in section 8 and a request for payment by the City. The County shall not make scheduled payments until all records have been submitted to and approved by the County. In the event that this Agreement is extended beyond the initial three year term, for each subsequent year that this Agreement is in effect after the initial three year term, an automatic adjustment will be made to the annual amount of funding provided for in this Agreement beginning each October 1st, based upon the average consumer price index of the previous 12 months. Any and all payments made by the County and to the City for the provision of fire and rescue services shall be used only for expenses of the City Fire Department and an accurate accounting of all funds is required. Unexpected balances shall be deposited by the City in a Fire Reserve Fund, and the City will report the balance to the County.

10. Equipment. Except for planned purchases from the fire reserve fund, any single item and/or piece of equipment used solely for fire and rescue services costing \$1,000 and above which are purchased with County funds shall be the property of Gadsden County. The City shall notify the County of all items and equipment purchased with County funds and the items and equipment shall be placed on County of Gadsden Inventory, as policy permits.
11. Inspection. The parties agree that documents related to this Agreement are subject to inspection and copying pursuant to Section 119.07(1), Florida Statutes, and Section 24(a), Art. I, of the State Constitution.
12. Disputes. Any and all disputes, including but not limited to those concerning billing, authorized use of funds, and payment, shall be resolved first through best efforts at good faith negotiation, and, if such efforts are unsuccessful, through the services of a the Clerk of Circuit Court as a disinterested third party. The parties must utilize this dispute resolution provision before pursuing any legal action to resolve the dispute.
13. Compliance with Applicable Law. The parties will comply with all applicable local, state, and federal laws in their performance of this Agreement.
14. Effective Date. This Agreement shall be filed in the office of the Clerk of Court of Gadsden County and shall be effective as of October 1, 2018.
15. Execution. This Agreement may be executed in several counterparts, each of which shall be deemed an original and all of which together shall constitute one in the same instrument.
16. Expiration. This Agreement shall expire on September 30, 2021, unless terminated earlier as set forth herein or extended by written agreement of the parties.
17. Termination. Either party may terminate this Agreement without cause by providing six (6) months' written notice of intent to terminate. Either party may terminate this Agreement for cause immediately without notice. In the event of termination, the County shall not be responsible for payment of any amounts due after termination.
18. Amendment. This Agreement shall not be amended or extended except in writing signed by both parties.
19. Appropriation; Subject to Available Funds. Any amounts due under this Agreement shall be subject to the amounts budgeted by the County as amounts available for expenditure for the continued performance of this Agreement, and the County shall not be liable for any amounts which are not included in the adopted budget for any fiscal year. Nothing herein will prevent the County from entering into the Agreement prior to the adoption of a budget for any fiscal year or for a term exceeding one year, but the Agreement shall be executory only for any amounts which are not included in an adopted budget. The County's disbursement of funds which were not budgeted or otherwise available for disbursement shall not constitute a waiver of the County's rights hereunder and shall not make the County liable for any further payment.
20. Choice of Law, Venue, and Severability. This Agreement shall be construed and interpreted in accordance with Florida law. Venue for any action brought in relation to this Agreement shall be in a court of competent jurisdiction in Gadsden County, Florida. If any provision of this Agreement shall be held or deemed to be illegal, inoperative or unenforceable for any reason, the same shall not affect any other

provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatsoever.

21. No Assignment. This Agreement is not assignable.
22. No Third Party Beneficiary. This Agreement is solely for the benefit of the County and the City, and no right or cause of action shall accrue upon or by reason hereof, or for the benefit of any third party. Nothing in this Agreement, either express or implied, is intended or shall be construed to confer upon or give any person or entity, other than the parties hereto, any right, remedy, or claim under or by reason of this Agreement or any of the provisions or conditions hereof.
23. Contractual Relationship; City Employees. The employees providing the services described herein shall be employees of the City and the City shall be responsibility for the payment of wages and other compensation due to said persons in compliance with all applicable federal, state, and other payroll requirements. The City shall provide workers compensation, tax withholding, and other benefits as may be appropriate. City employees that provide services specified herein shall not be eligible to participate in any benefits or retirement plan of the County. The relationship between the County and the City is contractual only and neither the County nor any agent or employee thereof shall be an agent or employee of the City for any reason. Nothing in this agreement shall be deemed to create a partnership or joint venture between the City and the County, or between the County and any other party, or cause the County to be liable or responsible in any way for the actions, omissions, liabilities, debts, or obligations of the City or any other person or entity.
24. Liability; Indemnification; Hold Harmless. The City expressly recognizes and agrees that it is solely responsible for the actions, omissions, maintenance and operation of the City Fire Department, and the County shall have no liability or responsibility for any damages or injury that result from or are related to any failure or deficiency in the actions, omissions, maintenance or operation of the City Fire Department at any time during the term of this Agreement or thereafter. The City shall be liable for all damages caused by or resulting from the breach of this Agreement by the City or due to any act or occurrence of omission or commission of the City, its delegates, agents or employees, related to the performance of this Agreement. To the greatest extent permitted by law, the City shall indemnify and hold harmless the County, its officers, employees, attorneys, and agents from and against all liabilities, damages, losses, costs (including, but not limited to, reasonable attorneys' fees, whether or not there is litigation, and including those incurred on appeal), and actions or causes of action of any nature whatsoever that may at any time be made or brought by anyone for the purpose of bringing or enforcing a claim due to an injury or damage allegedly resulting from the actions, omissions, maintenance and operation of the City Fire Department. The County's responsibility under this Agreement is limited solely to the payment of funds and maintenance of insurance as set forth herein, and nothing herein shall cause the County to have any liability or responsibility whatsoever for the actions, omissions, maintenance and operation of the City Fire Department at any time during the term of this Agreement or thereafter. The indemnity obligations of the City under this Agreement shall continue in full force and effect subsequent to and notwithstanding the expiration or termination of this Agreement. By entering into this Agreement, neither party intends and in no way waives any sovereign immunity rights that it possesses.
25. Entire Agreement. The parties agree and acknowledge that: (a) this Agreement constitutes a total and complete integration of the entire understanding and agreement between the parties; (b) there are no representations, warranties, understandings or agreements between the parties other than those


specifically set forth in writing in this Agreement; (c) in entering into this Agreement, none of the parties has relied on any representation, warranty, understanding, agreement, promise or condition not specifically set forth in writing in this Agreement; and (d) except as expressly provided in this Agreement all prior and/or contemporaneous discussions, negotiations, agreements and writings have been and are terminated and superseded by this Agreement.

26. Training Facility. The parties agree to share equally in the cost of design and construction of a new firefighting training facility consisting of a tower and a burn house with a not to exceed total cost of \$150,000.00. The training facility is expected to be constructed during the 2018/2019 fiscal year.


IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the Effective Date set forth above.

Approved as to Form

Approved as to Form



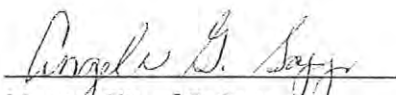
City Attorney



County Attorney

CITY OF QUINCY, FLORIDA

GADSDEN COUNTY, FLORIDA



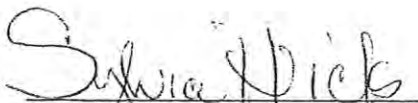
Mayor, City of Quincy





Chairperson, Gadsden County Board of County Commissioners

ATTEST:

ATTEST:



City Clerk

Clerk of Circuit Court

Concrete Services Unlimited, Inc.
5125 Woodlane Circle
Tallahassee, FL 32303 US
850 514-5380
cj@concreteservicesunlimited.com

Estimate



*Concrete Services
Unlimited, Inc.*

ADDRESS

Chief Curtis Bridges
Quincy Fire Department
20 N. Stewart St.
850.875.7315 or 850.556.1076
cbridges@myquincy.net

ESTIMATE #	DATE
1176	11/12/2019

P.O. NUMBER
Volunteer 2 Foundation

DATE	QTY	DESCRIPTION	RATE	AMOUNT
11/12/2019	1	Construct 18x16 SF Concrete Foundation with Curbs and 9x4 SF Escape Pad Price Includes Fill, Sand, Concrete, Rebar, Labor and Equipment	13,885.00	13,885.00
		TOTAL		\$13,885.00

Accepted By

Accepted Date

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: January 28, 2020
Date Submitted: January 24, 2020
To: Honorable Mayor and Members of the City Commission
From: Jack L. McLean Jr., City Manager
Ann Sherman, Director Human Resources
Subject: Turn Key Projects Report

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The Commission approved the “Turn-Key” Recovery Program to be managed by Synergy/NDS. This program eliminated the City’s involvement as it relates to advertising for RFP’s and the extensive procurement process.

Working closely with staff Synergy has successfully orchestrated the entire construction process to repair and replace seventeen properties which included roofs, interior and exterior damages.

The total number of properties requiring repairs were twenty-two with five remaining as follows: (1) Water and light plant is scheduled for completion on or before February 7th. (2-3) The Garden Center two storage buildings are scheduled for completion on February 7th respectively. (4) Investing in Our Youth Building is in discussion with the insurance carrier regarding exterior damages and (5) Public Works Facility. As you may recall we are exploring alternative options for Public Works.

Depicted below, please find a detailed status of all the Turn Key Projects.

Respectfully Submitted,

Ann Sherman

Human Resources Director

TURN KEY PROJECT STATUS

Water and Light Plant	915 N. Adams St	Full roof replacement. No interior damages noted. (In Process) Completion date: Feb.7 th .
Filtration Plant	915 N. Adams St	Full roof replacement. No interior damages noted (Complete)
Public Works Storage Shed	1650 Selman Rd. – Alternative project	Alternative project to be developed. (On Hold)
Public Safety / Fire Department	20 North Stewart Street	Full roof and interior repairs. (Complete)
Storage Shed (Utilities)	1006 N. Adams St.	Full roof and side replacements. (Complete)
Tower Building (Christmas decoration storage)	341 N. Adams St.	Full roof, side, and door replacement. (Complete)
Press Box: Baseball	618 S. Key St.	Full roof replacement, minor interior repairs (Complete)
Field House	203 Graves St.	Full roof replacement and interior repairs. (Complete)
Baseball Press Box	203 Graves St.	Full roof replacement. No interior damages noted. (Complete)
Football Press Box	203 Graves St.	Full roof replacement and interior repairs. (Complete)
Concessions	203 Graves St.	Full roof replacement. Minor interior repairs. (Complete)
WWTP - Animal Control Building	300 N. GF and A Drive	Full roof truss package replacement. Full interior repairs. (Complete)
Recreation Department Building	122 North Graves	Full roof replacement and interior repairs. (Complete)
Storage	122 N. Graves	Full roof replacement. (Complete)
Storage (for garden center)	204 E. Jefferson St.	Full roof replacement. (In Process) Completion date: Feb.7 th
Storage Building	204 E. Jefferson St.	Full roof replacement. (In process) Completion date: Feb.7 th
Concession Stand, Dug-outs and Metal Grand Stands	61 Pavilion Dr.	Full roof replacement. (Complete)
Robert Nealy Field Restrooms	1055 Atlanta St.	Interior and exterior repairs. (Complete)
Robert Nealy Sports Complex Field House	1055 Atlanta St.	Full roof replacement and all repairs. (Complete)
Restroom Building	701 Martin Luther King Jr. Blvd.	Full roof replacement. (Complete)
Utilities Department	4232 W. Washington St.	Full Roof and Interior Replacement (Complete)
Investing In Our Youth Building	32 MLK - Tanyard Creek Park	Full roof, (Complete) . Structure and interior repairs are still in discussion with insurance carrier.

HUMAN RESOURCES
MONTHLY REPORT
 January 11, 2020–January 22, 2020

NEW HIRES

Name	Department	Ethnicity	Gender
Eugene Kouchnir	Police	W	M
Janice Harris	Finance (contract)	B	F

PROMOTIONS

Name	Department	Ethnicity	Gender
Carlos Hill	Police	B	M
James Gilfus	Utilities	W	M

RESIGNATIONS

Name	Department	Ethnicity	Gender

TERMINATIONS

Name	Department	Ethnicity	Gender
Antwon McNeil	Utilities (contract)	B	M

RETIREMENT

Name	Department	Ethnicity	Gender

Quincy Police Department
Monthly Traffic Enforcement Report
December 2019

For the month of December 2019, the Quincy Police
Department reports:

Citations

42

Warnings

60

	12/08/2019	W Jefferson/ N Monroe (No Headlights)	X	
	12/10/2019	W Jefferson St/ Cleveland St (No Headlights)	X	
	12/13/2019	W Jefferson St/ Stewart (Improver Turn)	X	
	12/16/2019	Jefferson and Stewart (Exp. Tag)	X	
	12/18/2019	W Jefferson/ Stewart St (No Break Lights)	X	
	12/20/2019	PTP/ Brumby (Faulty Equipment)	X	
	12/20/2019	MLK (One Headlight)	X	
Infractions	12/01/2019	Crawford St/ S 10 th Street (Exp. Tag)	X	
	12/23/2019	W Jefferson/ PTP (Exp. Temp Tag)	X	
	12/29/2019	Crawford St/ 10 th Street (Exp. Tag)	X	
	12/29/2019	W Jefferson St/ Sloppy ST (Improper U Turn)	X	
	12/31/2019	W Jefferson St/ S Ward St Faulty Equipment	X	
	12/01/2019	W Jefferson St/ 9 th Street (DL Suspended)		X
	12/02/2019	MLK/ S Adams (No DL)		X
	12/06/2019	MLK/ Pat Thomas (Tag Expire)		X
	12/13/2019	Jefferson/Monroe		X
	12/14/2019	Stewart St/ 3 rd ST		X
	12/14/2019	Stewart St/ 3 rd ST		X
	12/14/2019	Stewart St/ 3 rd ST		X
	12/14/2019	Stewart St/ 3 rd ST		X
	12/14/2019	W Jefferson/PTP		X
	12/14/2019	W Jefferson/PTP		X
	12/14/2019	W Jefferson/ S Calhoun St		X
	12/14/2019	W Jefferson/ S Calhoun St		X
	12/23/2019	W Crawford		X
	12/25/2019	E Jefferson St/ Circle Drive		X
	12/27/2019	S Adams/ W Crawford		X
	12/29/2019	N Cleveland/ W King St		X

Quincy Police Department

Quincy Police Department
 Monthly Traffic Enforcement Report
 December 2019

District 4

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed	12/20/2019	W Jefferson St/ Key St	X	
	12/20/2019	W Jefferson St/ Key St	X	
	12/20/2019	W Jefferson St/ Key St	X	
DUI	12/09/2019	E Jefferson/ Stewart		X
Other Moving	12/09/19	Jefferson St/ Love St (No Headlights)	X	
	12/10/19	W Jefferson St/ S Duval St (No Headlights)	X	
	12/16/19	King/ Stewart (Stop Sign)	X	
	12/23/19	E Jefferson/ N Adams St (Headlight Out)	X	
Moving	12/25/19	King St/ 9 th St (Stop Sign)	X	
	12/25/19	King St/ 9 th St (Stop Sign)	X	
	12/29/19	Adams/ Washington St (Run Red Light)	X	
	12/30/19	W King St/ Stewart (Run Red Light)	X	
	12/30/19	Highway 12 (Run Stop Sign)	X	
	12/01/19	E Jefferson/ Royal Inn		X
	12/03/2019	Jefferson St/ N Duval (Child Restraint)		X
	12/03/2019	Jefferson St/ N Duval (No Valid DL)		X
	12/09/2019	E Jefferson St/Stewart (Improper Turn)		X
	12/12/2019	Elm St/ Jefferson St		X
	12/19/19	Adams/Crawford		X
	12/20/19	Jefferson St/ Strong Road		X

December 2019

District 5

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed	12/06/2019	E Jefferson St/ N Malcom St	X	
	12/19/2019	W Jefferson St/ Shelfer St	X	
	12/04/2019	Pat Thomas Pkwy/ Cleveland		X
Aggressive Driving				
DUI				
Other Moving				
Moving	12/04/2019	N Cleveland St/ Jefferson St (One Headlight)	X	
	12/11/2019	W Jefferson St/ Porro St (No Headlights)	X	
	12/17/2019	Jefferson/ Cleveland (One Headlight)	X	
	12/17/2019	Pat Thomas Pwky/ Cleveland (Improver Turn)	X	
	12/18/2019	King St/ Stewart (Stop Sign Violation)	X	
	12/23/2019	W Jefferson St and N Shelter St (Improper Lane Change)	X	
	12/31/2019	W Jefferson St/ Cleveland (No Tag Attach)	X	
	12/01/2019	N Cleveland/ W Jefferson (No DL)		X
	12/06/2019	Jefferson/ Camila St (Speeding)		X
	12/06/2019	Jefferson/ Camila St (Open Container)		X
	12/08/2019	Jefferson St/ Corian Springs		X
	12/11/2019	S Jefferson/ Cleveland St		X
	12/11/2019	S Jefferson/ Cleveland St		X
	12/11/2019	Crawford/ Main		X
	12/17/2019	Pat Thomas Pkwy/ Cleveland St		X
	12/17/2019	Pat Thomas Pkwy/ Cleveland St		X
	12/18/2019	Jefferson/Ward		X
	12/18/2019	Jefferson/ Cleveland		X

Quincy Police Department

Citywide Incident Summary

December 2019

	District One	District Two	District Three	District Four	District Five
Assault	2	0	2	1	2
Battery	1	4	5	2	2
Residential Burglary	2	2	3	1	1
Vehicle Burglary	1	0	1	1	0
Stolen Vehicle	0	0	0	0	0
Shooting Incident	0	0	0	1	2
House/Business Checks	356	190	113	157	158
Foot Patrols	27	3	13	8	43
Escorts, funeral	0	0	0	1	0
Escorts, business	0	4	3	26	2
Suspicious Incidents	28	15	24	15	15
Alarm Activations	7	16	9	13	6
Verbal Disturbance	8	19	14	2	20
Loud Noise/Music	2	11	1	3	3
Animal Complaint	1	2	1	0	0
Baker Act	0	0	2	1	3
Trespassing	4	4	3	0	7
Missing Person	0	0	2	0	0
Wanted Person	0	2	1	0	0
Lost/Stolen Tag	0	0	0	0	0
Bomb Threat	0	0	0	0	0
Fire	1	1	0	3	0

*QFD Monthly District Fire Calls
December 2019*

District	<u>District</u>	<u>Location</u>	<u>Type of Incident</u>
District 1	12/1/2019	1911 Hamilton Street	Canceled en route
District 2	12/20/2019 12/30/2019	631 S. Stewart Street 610 S. 11th Street	Gas leak Building fire
District 3	12/1/2019 12/5/2019 12/27/2019 12/30/2019	211 Greenwood Drive 220 E. Clark Street S. Adams & Crawford Street G F & A Drive	Canceled en route Alarm system activation Vehicle accident w/injuries Hazardous condition
District 4	12/3/2019 12/3/2019 12/115/19	343 E. King Street 235 Kelly Street 227 N Malcolm Street	Overheated motor or wiring Stove fire Outside fire
District 5	12/15/2019	64 N. Cleveland Street	False alarm

*QFD Monthly Report
December 2019*

	<u>2019</u>	<u>2018</u>
Total Fire Calls	106	65
City	89	33
County	17	32
Total Man Hours	75 hrs 8 mins	220 hrs 32 mins
City	41 hrs 17 mins	156 hrs 3 mins
County	39 hrs 31 mins	63 hrs 49 mins
Type Fire Calls - City		
Structure	1	10
Vehicle	2	6
False Alarm	2	3
Hazard	3	3
Rescue	0	0
Wood & Grass	0	0
Other	6	16
Type Fire Calls - County		
Structure	1	3
Vehicle	5	7
False Alarm	0	1
Hazard	0	1
Rescue	1	0
Woods & Grass	2	0
Other	10	13
Fire Causes		
Accidental	5	1
Undetermined	3	13
Suspicious	1	0
Arson	0	0
Average Response Time		
City	4.21 mins	4.58 mins
County	8.65 mins	7.44 mins
Average Firefighters per Call		
City	4.42	4.23
County	2.94	3.08
Average Time Spent per Call		
City	26.07 mins	1 hr 44 mins
County	27.36 mins	27.88 mins

*QFD Monthly Report
December 2019*

	<u>2019</u>	<u>2018</u>
Responses Out of District	5	0
Mutual Aid Responses *	6	2
Deaths	0	0
Injuries	0	0
Fire Prevention Programs	4	2
Fire Safety Inspection	3	6
Fire Investigation	0	0
Plans Review	2	0
Training Man Hours	228 hrs	199 hrs
Hydrants Serviced/Painted	0	0
Utility Turn Ons	73	2
Smoke Detector/Battery Installs	12	9
* Given	12/4/19	Grass fire Haire Road Gretna/Mt. Pleasant
	12/8/19	Canceled en route Fairbanks Ferry Rd Havana
	12/10/19	Vehicle fire I-10 MM 169 Chattahoochee
	12/11/19	Structure fire 343 Chactow Drive Havana
	12/14/19	Vehicle accident I-10 MM 169 Chattahoochee/Sycamore
	12/14/19	Canceled en route I-10 MMM 167 Chattahoochee

QFD Quarterly Report
Oct, Nov, Dec 2019

	<u>2019</u>	<u>2018</u>
Total Fire Calls	283	217
City	209	111
County	74	106
Total Man Hours	252 hrs 26 mins	452 hrs 27mins
City	128 hrs 30 mins	248 hrs 32 mins
County	129 hrs 36 mins	204 hrs 27 mins
Type Fire Calls - City		
Structure	3	12
Vehicle	5	15
False Alarm	9	3
Hazard	8	15
Rescue	1	1
Wood & Grass	7	2
Other	31	49
Type Fire Calls - County		
Structure	6	9
Vehicle	14	26
False Alarm	1	2
Hazard	1	7
Rescue	2	1
Woods & Grass	11	9
Other	34	42
Fire Causes		
Accidental	16	17
Undetermined	15	21
Suspicious	2	0
Arson	0	0
Average Response Time		
City	4 mins	4.37 mins
County	8.91 mins	8.29 mins
Average Firefighters per Call		
City	3.95	3.64
County	2.93	2.92
Average Time Spent per Call		
City	21.01 mins	18.99 mins
County	33.11 mins	33.95 mins

QFD Quarterly Report
Oct, Nov, Dec 2019

	<u>2019</u>	<u>2018</u>
Responses Out of District	6	0
Mutual Aid Responses *	11	4
Deaths	0	0
Injuries	1	0
Fire Prevention Programs	19	5
Fire Safety Inspection	13	19
Fire Investigation	0	0
Plans Review	3	0
Training Man Hours	855.75 hrs	738 hrs
Hydrants Serviced/Painted	0	0
Utility Turn Ons	150	24
Smoke Detector/Battery Installs	15	16

*QFD Yearly Report
Jan - Dec 2019*

	<u>2019</u>	<u>2018</u>
Total Fire Calls	1193	1335
City	875	892
County	318	443
Total Man Hours	1022 hrs 16 mins	1668 hrs
City	549 hrs 34 min	721 hrs 46 mins
County	476 hrs 27 mins	946 hrs 54 mins
Type Fire Calls - City		
Structure	10	24
Vehicle	27	47
False Alarm	21	23
Hazard	26	33
Rescue	3	1
Wood & Grass	17	15
Other	90	111
Type Fire Calls - County		
Structure	28	32
Vehicle	83	117
False Alarm	10	11
Hazard	7	23
Rescue	4	2
Woods & Grass	38	43
Other	109	157
Fire Causes		
Accidental	85	85
Undetermined	59	63
Suspicious	2	3
Arson	0	3
Average Response Time		
City	4.78 mins	4.54 mins
County	8.59 mins	9.01 mins
Average Firefighters per Call		
City	3.57	3.71
County	3.26	2.97
Average Time Spent per Call		
City	28.53 mins	28.26 mins
County	34.76 mins	36.17 mins

*QFD Yearly Report
Jan - Dec 2019*

Responses Out of District	12	2
Mutual Aid Responses *	38	14
Deaths	2	0
Injuries	3	2
Fire Prevention Programs	68	24
Fire Safety Inspection	57	99
Fire Investigation	2	1
Plans Review	11	3
Training Man Hours	2361 hrs 23 mins	1721 hrs
Hydrants Serviced/Painted	540	0
Utility Turn Ons	745	690
Smoke Detector Installs	80	40



Purchasing Card

FL CITY OF QUINCY
 XXXX-XXXX-XXXX-5777
 December 05, 2019 - January 04, 2020

Company Statement

Account Information	Payment Information	Account Summary
Mail Billing Inquiries to: BANKCARD CENTER PO BOX 982238 EL PASO, TX 79998-2238 Customer Service: 1.888.449.2273 24 Hours TTY Hearing Impaired: 1.800.222.7365 24 Hours Outside the U.S.: 1.509.353.6656 24 Hours For Lost or Stolen Card: 1.888.449.2273 24 Hours	Statement Date 01/04/20 Payment Due Date 01/17/20 Days in Billing Cycle 31 Credit Limit \$250,000 Cash Limit \$50,000 Total Payment Due \$8,702.81	Previous Balance \$5,753.36 Payments -\$5,753.36 Credits \$0.00 Cash \$0.00 Purchases \$8,702.81 Other Debits \$0.00 Overlimit Fee \$0.00 Late Payment Fee \$0.00 Cash Fees \$0.00 Other Fees \$0.00 Finance Charge \$0.00 Current Balance \$8,702.81

Important Messages

Please do not send payment. Your automatic payment is scheduled to be credited to this account on 01/17/20.

Cardholder Activity Summary

Account Number Credit Limit	Credits	Cash	Purchases and Other Debits	Total Activity
BELL, REGINALD XXXX-XXXX-XXXX-5834 5,000	0.00	0.00	263.91	263.91
DEPARTMENT, FIRE XXXX-XXXX-XXXX-1137 5,000	0.00	0.00	132.53	132.53

0575336 0870281 0870281 4715290003775777



BANK OF AMERICA
 PO BOX 15731
 WILMINGTON, DE 19886-5731



FL CITY OF QUINCY
 404 W JEFFERSON ST
 QUINCY, FL 32351-2328

**N0007473

Account Number: XXXX-XXXX-XXXX-5777
 December 05, 2019 - January 04, 2020

Total Payment Due \$8,702.81
Payment Due Date 01/17/20

Enter payment amount

\$

Check here for a change of mailing address or phone numbers.
 Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
 BANK OF AMERICA

5499900 1 1:00050003775777



Posting payments: Payments received by mail at the remittance address shown on the Payment Coupon portion of the face of this statement on a banking day will be posted to your account on the day received. If we receive your mailed payment on a non-banking day, we will post it to your account on the next banking day. There may be a delay of up to 5 banking days in posting payments made at a location other than the mailing address listed on the front of your payment coupon.

Service for the hearing impaired (TTY/TDD): Contact our service for the hearing-impaired at 1.800.222.7365.

Telephone monitoring: For the purposes of monitoring and improving the quality of service, Bank's supervisory personnel may listen to and/or record telephone calls between Bank employees and any person acting on Company's behalf.

Disclosure: We may furnish to your employer information concerning your use of your account. To read more about our information disclosure, please visit www.bankofamerica.com/corporatecarddisclosure or call the customer service number listed on your statement to request a copy.

In case of errors or questions about your bill: Errors or questions about your bill must be received in writing no later than 60 days after we sent you the first statement on which the error or problem appeared. Please mail this information to BANKCARD CENTER, PO BOX 982238, EL PASO, TX 79998-2238. Your letter must include the following information:

- The company name, cardholder name and account number in question.
- The dollar amount of the suspected error.
- A written description of the error and why you believe there is an error. If you need more information, describe the item you are unsure about.



39150040 - 007473 - 0001 - 0002 - 2

Customer Service:	For questions regarding transactions, general assistance, and reporting lost and stolen cards, call:	
	<u>Within the U.S.</u>	<u>Outside the U.S.</u>
	1.888.449.2273	1.509.353.6656 (collect calls accepted)

Thank you for your business.

Please write your change of address here:

Street	
City	
State	Zip
()	()
Home Phone	Business Phone

Posting payments: Payments received by mail at the remittance address shown on the Payment Coupon portion of the face of this statement on a banking day will be posted to your account on the day received. If we receive your mailed payment on a non-banking day, we will post it to your account on the next banking day. There may be a delay of up to 5 banking days in posting payments made at a location other than the mailing address listed on the front of your payment coupon.

Cardholder Activity Summary

Account Number	Credits	Cash	Purchases and Other Debits	Total Activity
FAGG, DECODY XXXX-XXXX-XXXX-9825 5,000	0.00	0.00	494.06	494.06
JR., JACK L. MCLEAN XXXX-XXXX-XXXX-6847 5,000	0.00	0.00	138.34	138.34
PIAWAH, BERNARD 0 XXXX-XXXX-XXXX-6434 5,000	0.00	0.00	1,036.80	1,036.80
SAPP, GLENN H XXXX-XXXX-XXXX-2285 1,000	0.00	0.00	5,624.11	5,624.11
TECHNOLOGY, INFORMATION XXXX-XXXX-XXXX-8555 5,000	0.00	0.00	1,013.06	1,013.06

Transactions

Posting Date	Transaction Date	Description	Reference Number	MCC	Charge	Credit
FL CITY OF QUINCY						
Account Number: XXXX-XXXX-XXXX-5777						Total Activity
12/18	12/18	AUTO PAYMENT DEDUCTION		0071		-\$5,753.36
						5,753.36
BELL, REGINALD						
Account Number: XXXX-XXXX-XXXX-5834						Total Activity
12/06	12/05	WAL-MART #1223 TALLAHASSEE FL	24226389340091004959113	5411	70.21	
12/09	12/05	HOBBY-LOBBY #469 TALLAHASSEE FL	24137469340200246749947	5945	62.88	
12/10	12/09	WINN-DIXIE #0184 QUINCY FL	24137469344001537120541	5411	22.02	
12/11	12/09	HOBBY-LOBBY #469 TALLAHASSEE FL	24137469344200225175185	5945	98.82	
12/17	12/16	WALGREENS #10147 QUINCY FL	24445009351000991611921	5912	9.98	
						Total Activity
						132.53
DEPARTMENT, FIRE						
Account Number: XXXX-XXXX-XXXX-1137						Total Activity
12/10	12/09	WAL-MART #0488 QUINCY FL	24226389344091002411725	5411	6.20	
12/12	12/11	WAL-MART #0488 QUINCY FL	24226389346091008187400	5411	96.37	
12/12	12/11	STEWART TV & APPLIANCE QUINCY FL	24493989346207246400065	5722	29.96	
						Total Activity
						494.06
FAGG, DECODY						
Account Number: XXXX-XXXX-XXXX-9825						Total Activity
12/09	12/06	MUSIC MASTERS TALLAHASSEE FL	24071059341939172295955	5733	35.66	
12/11	12/10	WM SUPERCENTER #488 QUINCY FL	24445009345400211638820	5411	14.92	
12/11	12/10	WM SUPERCENTER #488 QUINCY FL	24445009345400211638903	5411	91.90	
12/12	12/11	WAL-MART #1408 TALLAHASSEE FL	24226389346400003315496	5411	98.12	
12/13	12/12	AMZN Mktp US*UG76K2I53 Amzn.com/billWA	24692169346100615359376	5942	26.95	
12/13	12/12	WM SUPERCENTER #488 QUINCY FL	24445009347400220157927	5411	19.97	
12/27	12/26	FERGUSON ENT #159 844-872-3857 FL	24435659360839954614577	5074	128.02	
01/02	12/31	WAL-MART #0488 QUINCY FL	24226380001091002312439	5411	78.52	
						Total Activity
						138.34
JR., JACK L. MCLEAN						
Account Number: XXXX-XXXX-XXXX-6847						Total Activity
12/13	12/12	MASSEY DRUGS INC QUINCY FL	24755429347733475821936	5912	63.84	
12/16	12/12	DOLLAR-GENERAL #1478 QUINCY FL	24445009347100229136274	5331	10.00	
12/18	12/16	DOLLAR-GENERAL #1478 QUINCY FL	24445009351100157169613	5331	64.50	
						Total Activity
						1,036.80
PIAWAH, BERNARD 0						
Account Number: XXXX-XXXX-XXXX-6434						Total Activity
12/09	12/06	WAL-MART #0488 QUINCY FL	24226389341091004117067	5411	143.62	
12/09	12/06	CIVITMYFLORIDACOUNTY.C 877-326-8689 FL	24210739341026266044579	9211	4.14	
12/10	12/09	WAL-MART #0488 QUINCY FL	24226389344091005675193	5411	7.98	
12/10	12/09	WALGREENS #10147 QUINCY FL	24445009344000894823680	5912	33.82	
12/16	12/13	UCF INSTITUTE OF GOVERNMENT 407-235-3960 FL	24431069348200858400022	8220	135.00	
12/20	12/19	FSU FOUNDATION FOUNDATION.FSFL	24492159353637378910633	8398	680.00	
01/03	01/02	BELL AND BATES HOME CNTR QUINCY FL	24801970003091422000217	5251	32.24	
						Total Activity
						5,624.11
SAPP, GLENN H						
Account Number: XXXX-XXXX-XXXX-2285						Total Activity
12/05	12/04	IN *UPWARDLY MOBILE LLC 833-8754387 FL	24692169338100243728406	5047	300.00	
12/05	12/04	DALE EARNHARDT JR CHEVRO TALLAHASSEE FL	24431059338286188800166	5511	225.24	
12/06	12/05	IDI 561-757-4000 FL	24431069340026461591396	8999	26.00	
12/09	12/06	AMZN Mktp US*HY7PR6AL3 Amzn.com/billWA	24692169340100473194580	5942	1,799.85	
12/09	12/07	AMZN Mktp US*GJ8ED6ZU3 Amzn.com/billWA	24692169341100392625770	5942	209.70	
12/10	12/09	GLOCK INC 770-432-1202 GA	24210739344286404300054	5999	269.00	



36150040 - 007473 - 0002 - 2

Transactions

Posting Transaction								
Date	Date	Description		Reference Number	MCC	Charge	Credit	
12/11	12/10	STERICYCLE 866-783-7422 IL		24492159345027011059421	7399	199.32		
12/16	12/13	SQ *AFFORDABLE TOWI QUINCY FL		24492159347741483749842	4121	125.00		
12/16	12/13	CELLEBRITE INC. 201-8488552 NJ		24121579348810429137599	5045	2,100.00		
12/23	12/21	GADSDEN MINI STORAGE 850-875-1077 FL		24194339356017054856721	4225	70.00		
12/24	12/23	FLORIDA POLICE CHIEFS 850-2193631 FL		24559309357900012139226	8398	300.00		
							Total Activity	1,013.06

TECHNOLOGY, INFORMATION

Account Number: XXXX-XXXX-XXXX-8555

12/09	12/07	NEST LABS 855-469-6378 CA		24492159342027875916099	5065	135.00	
12/13	12/13	MYFAX *PROTUS IP SOLN 866-563-9212 CA		24692169347100880513649	5968	100.00	
12/18	12/17	BEST BUY 00004358 TALLAHASSEE FL		24399009351295057079569	5732	489.97	
12/19	12/18	WAL-MART #0488 QUINCY FL		24226389353091007595009	5411	130.11	
12/20	12/19	BEST BUY 00004358 TALLAHASSEE FL		24399009353295005070940	5732	82.98	
01/02	01/01	IN *ZOEYBJ 850-5906513 FL		24692160001100178362580	7372	75.00	

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	0.00%	\$0.00	\$0.00
CASH	0.00%	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

P-Card Allocations for November 2019

BANK OF AMERICA			Vendor# 11646	5-Dec	December 5, 2019 - January 4, 2020
DEPARTMENT	Date	Amount	Vendor Name	GL Number	Justification
FIRE	12/9/2019	\$ 6.20	Walmart	001-230-522-30406	Ladder Bulb
FIRE	12/11/2019	\$ 96.37	Walmart	001-230-522-30491	Cleaning Supplies
FIRE	12/11/2019	\$ 29.96	Stewart TV & Appliance	001-210-522-30491	Stove Top Part
POLICE	12/4/2019	\$ 300.00	In *Upwardly Mobile LLC	001-220-521-30491	Repair of Chair Lift
POLICE	12/4/2019	\$ 225.24	Dale Earnhardt Chervolet	001-220-521-30406	AC Module for Patrol Car
POLICE	12/5/2019	\$ 26.00	IDI	001-210-521-30491	For Investgative Purposes
POLICE	12/6/2019	\$ 1,799.85	Amazon	001-220-521-30521	Patrol Car First Aid Kits
POLICE	12/7/2019	\$ 209.70	Amazon	001-220-521-30521	CPR Safety Mask
POLICE	12/9/2019	\$ 269.00	Glock Inc	001-210-521-30491	Gun Parts; Dummy Rounds; 6 Glock Magazine
POLICE	12/10/2019	\$ 199.32	Stericycle	001-210-521-30491	Hazmat Removed from Evidence
POLICE	12/13/2019	\$ 125.00	SQ Affordable Towing	001-220-521-30407	Payment For Storage for Vehicle
POLICE	12/13/2019	\$ 2,100.00	Cellebrite INC	001-210-521-30492	Cost to Unlock A Cell
POLICE	12/21/2019	\$ 70.00	Gadsden Mini Storage	001-210-521-30491	Records Storage Shed
POLICE	12/23/2019	\$ 300.00	Florida Police Chiefs	001-220-521-30493	Police Chief Registration for Conference
CITY MANAGER	12/12/2019	\$ 63.84	Massey Drugs	001-160-512-30491	Candy & Garland for Christmas Parade
CITY MANAGER	12/12/2019	\$ 10.00	Dollar General	001-160-512-30491	Candy For Christmas Parade
CITY MANAGER	12/16/2019	\$ 64.50	Dollar General	001-160-512-30491	Candy For Christmas Parade
BUILDING & PLANNING	12/6/2019	\$ 143.62	Walmart	001-284-515-30461	Christmas Tree for City Hall
BUILDING & PLANNING	12/6/2019	\$ 4.14	Civit My Florida County	001-284-515-30461	Legal Documents from County Clerk's Office
BUILDING & PLANNING	12/9/2019	\$ 7.98	Walmart	001-284-515-30461	Christmas Tree Awnings for City Hall
BUILDING & PLANNING	12/9/2019	\$ 33.82	Walgreens	001-284-515-30461	Christmas Decorations and Awning for City Hall
BUILDING & PLANNING	12/13/2019	\$ 135.00	UCF Institute of Government	001-284-515-30493	Code Enforcement Officer Training
BUILDING & PLANNING	12/19/2019	\$ 680.00	FSU Foundation	001-284-515-30493	Code Enforcement Officer Training
BUILDING & PLANNING	1/3/2020	\$ 32.24	Bell and Bates Home	001-284-515-30461	Surge Protector for Permit Office
PARKS & REC	12/6/2019	\$ 35.66	Music Masters	001-310-572-30462	Interconnect Cords for Score Clock
PARKS & REC	12/10/2019	\$ 14.92	Walmart	001-440-572-30391	Christmas Decorations for Rec Center
PARKS & REC	12/10/2019	\$ 91.90	Walmart	001-310-572-30522	Containers for Uniforms
PARKS & REC	12/11/2019	\$ 98.12	Walmart	001-440-572-30391	Christmas Lights for Rec Center
PARKS & REC	12/12/2019	\$ 26.95	Amazon	001-310-572-30491	Aprons for Christmas Luncheon
PARKS & REC	12/12/2019	\$ 19.97	Walmart	001-440-572-30391	Tape for Christmas Decorations
PARKS & REC	12/26/2019	\$ 128.02	Ferguson	001-440-572-30463	Sink for Rec Center
PARKS & REC	12/31/2019	\$ 78.52	Walmart	001-440-572-30391	Air Freshner Plug Ins for Rec Center
PUBLIC WORKS	12/5/2019	\$ 70.21	Wal-Mart	001-440-519-30491	Items for Christmas Float
PUBLIC WORKS	12/5/2019	\$ 62.88	Hobby Lobby	001-410-539-30491	Items for Christmas Float
PUBLIC WORKS	12/9/2019	\$ 22.02	Winn-Dixie	001-410-539-30491	Items for Christmas Float
PUBLIC WORKS	12/9/2019	\$ 98.82	Hobby Lobby	001-410-539-304910	Decorations for Christmas Parade Float
PUBLIC WORKS	12/16/2019	\$ 9.98	Walgreens	001-410-539-30491	Snow for Christmas Parade Float
INFO TECH	12/7/2019	\$ 135.00	Nest Labs	400-274-513-60641	Nest Aware 30-Day Video History
INFO TECH	12/13/2019	\$ 14.28	MyFax Protus IP Sol	001-160-512-30410	Online fax for City Manager's Office

INFO TECH	12/13/2019	\$	14.28	MyFax Protus IP Sol	001-210-521-30410	Online fax for Police Dept
INFO TECH	12/13/2019	\$	14.28	MyFax Protus IP Sol	001-210-522-30410	Online fax for Fire Dept
INFO TECH	12/13/2019	\$	14.29	MyFax Protus IP Sol	001-271-513-30410	Online fax for Finance Dept
INFO TECH	12/13/2019	\$	14.29	MyFax Protus IP Sol	001-310-572-30410	Online fax for Recreation Dept
INFO TECH	12/13/2019	\$	14.29	MyFax Protus IP Sol	001-260-513-30491	Online fax for HR
INFO TECH	12/13/2019	\$	14.29	MyFax Protus IP Sol	002-250-552-30410	Online fax for CRA
INFO TECH	12/17/2019	\$	489.97	Best Buy	508-539-539-30341	Mevo Camera for Facebook and Internet Switch
INFO TECH	12/18/2019	\$	130.11	Wal-Mart	508-539-539-30341	Backup Batteries for City Hall
INFO TECH	12/19/2019	\$	82.98	Best Buy	508-539-539-30341	Adapter and Mouse
INFO TECH	1/1/2020	\$	75.00	In *ZoeyBJ	508-539-539-30341	Monthly Website Hosting

\$ 8,702.81

Utility Accounts with Payment Plan or 30 Days Past Due
December 2019

Account Number	Service Address	Current 12.31.2019	30 Day 11.30.2019	60 Day 10.31.2019	90 Day 09.30.2019	Account Balance
Cycle 1 Minimum Balance 50.00						
796011	107 W Franklin St	6,851	340	0	0	7,190
6607001	2520 Mount Pleasant	2,290	2,290	0	0	4,579
1441015	100 W Jefferson St	3,585	167	0	0	3,752
976015	911 Myrtle Ave	411	438	651	1,736	3,235
356012	320 E Washington St	181	181	122	2,551	3,035
5063001	2049 Pat Thomas Hwy.	2,065	293	0	0	2,358
5937002	Highway 90 East Tmfm	1,987	121	0	0	2,109
5460001	500 S Shelfer St	1,980	84	0	0	2,064
497011	208 S Love St	468	386	425	717	1,997
998012	901 W Bellamy Dr	327	1,458	0	0	1,785
1078012	910 Dogwood Dr	249	258	349	878	1,734
6691017	64 N Cleveland St Ap	330	254	347	634	1,565
1724020	120 S 8th St	566	858	55	0	1,479
5477003	1013 W Jefferson St	1,357	72	0	0	1,428
846014	316 N Key St	387	376	441	145	1,349
33012	23 Mcarthur St	321	303	301	366	1,292
2368016	548 S 12th St	140	182	500	467	1,288
2518002	346 S Key St	80	115	80	957	1,231
8430001	CHALLENGES TO CHAMPI	151	91	547	381	1,169
8362001	217 Stanley St	75	75	161	848	1,158
5989001	31 N Cone St	63	209	32	842	1,146
5481002	22 S Monroe St	138	188	237	569	1,133
8520001	1509 W Jefferson St	0	0	0	1,066	1,066
1873014	1103 W Clark St	206	282	505	0	993
1538012	43 N Cleveland St	698	152	0	0	850
4825007	1033 Green St	282	197	260	93	831
195025	823 Mcgee St	351	477	3	0	831
1691020	1117 W Jefferson St	760	55	0	0	815
163022	958 E Jefferson St	133	247	194	193	766
5752008	1131 Live Oak St Frn	248	182	273	62	765
1010019	716 Woodland Ave	86	234	391	43	753
8537001	100 N Cleveland St.	71	68	89	494	722
90013	241 North Lowe Sreet	361	334	0	0	695
1044016	510 N Bellamy Dr	257	211	212	0	680
179016	114 S Chalk St	146	170	259	103	677
473026	107 Johnson St	243	241	183	0	667
2338015	1004 4th St	37	37	37	502	613
6190190	16 N Adams St	252	338	18	0	608
1804013	323 W Clark St	304	239	46	0	590
1139018	502 N 11th St	171	407	0	0	579
2165012	1831 Elm St	339	238	0	0	577
1024014	511 Woodland Ave	324	251	0	0	575
4959007	1803 -A Mckelvy St	93	135	164	176	568
2169012	447 S Shelfer St	92	103	108	259	562
743012	319 North St	207	336	0	0	543
620028	14 N Adams St	202	142	194	0	539
495016	228 E Clark St	128	128	143	117	516
2122022	1737 Inlet St	386	87	0	0	473
8210012	64 N Cleveland St Bl	215	176	81	0	471
2203015	438 Thomas Street	308	119	0	0	427
222026	237 South Malcolm St	282	144	0	0	426
6383002	107 S Love St	298	120	0	0	418
517018	221 S Corry St	75	75	75	190	414
6030013	107 E Washington St	65	134	204	0	403

Account Number	Service Address	Current 12.31.2019	30 Day 11.30.2019	60 Day 10.31.2019	90 Day 09.30.2019	Account Balance
Cycle 1 Minimum Balance 50.00						
1908022	312 S 12th St	231	167	0	0	398
2238013	512 S Cleveland St	227	126	39	0	393
173026	905 E Jefferson St	290	97	0	0	387
19017	373 E Jefferson St	324	56	0	0	379
1510016	1118 W Jefferson St	179	197	0	0	377
5507024	415 B W Roberts St	187	189	0	0	376
8508001	115 S 10th St	222	153	0	0	375
1268004	627 Lincoln St	303	70	0	0	373
2107020	1717 Lucky St	212	160	0	0	371
260016	321 S Shadow St	96	126	143	0	364
1532016	1324 W Crawford St	153	181	0	0	334
2381011	821 2nd St	252	82	0	0	333
1040022	702 N Bellamy Dr	252	76	0	0	328
1742029	411 W Crawford St #	261	62	0	0	324
2116014	1811 Inlet St	191	130	0	0	321
1373022	908 W Washington St	239	70	0	0	308
8169006	203 B W Roberts St	239	55	0	0	294
5062019	620 E Gf And A Dr	141	138	0	0	279
1797019	303 W Clark St	170	108	0	0	278
6480008	513A Camilla Ave	200	77	0	0	278
1057012	530 S Bellamy Dr	201	63	0	0	264
768014	411 N Calhoun St	148	114	0	0	262
2038023	1317 Elm St	199	52	0	0	251
6699018	64 N Cleveland St Ap	192	53	0	0	245
5172020	324 S Key St	149	94	0	0	243
1505026	1007 W Jefferson St	133	107	0	0	240
56671519	511 Thomas St	130	108	0	0	238
4815023	205 S 9th St	185	53	0	0	238
5076023	1837 Lucky St	181	55	0	0	236
1708011	913 W Crawford St	154	60	0	0	214
8235010	64 N Cleveland St Bl	133	79	0	0	212
1480014	720 W Jefferson St	126	69	0	0	195
2529014	503 6th St	77	75	0	0	152
725011	904 A. Adams	75	75	0	0	151
8379001	1134 A-w. Jefferson	24	27	35	46	133
1216017	1209 W King St	47	75	0	0	122
6427001	904 N Adams St - Sub	53	51	0	0	104
146025	211 Bradley St	0	0	0	87	87
4973004	122 N Cleveland St A	0	0	0	81	81
		38,193	18,327	7,904	14,602	79,026
		48%	23%	10%	18%	100%

Account Number	Service Address	Current 12.31.2019	30 Day 11.30.2019	60 Day 10.31.2019	90 Day 09.30.2019	Account Balance
Cycle 2 Minimum Balance 50.00						
4229013	23617 Blue Star Hwy	778	517	613	70	1,979
5667014	635 Strong Rd Apt 17	323	204	205	1,231	1,964
2678012	13 Wallace Dr	617	472	79	0	1,169
3747018	394 Attapulcus Hwy	130	231	272	496	1,129
8436002	328 E Jefferson, St.	587	487	52	0	1,126
3752025	37 Carrol Hopkins Ln	162	197	252	487	1,098
4185011	133 Ranch Rd	122	113	294	493	1,022
2659018	206 S Betlinet Dr	427	252	196	131	1,007
3128011	232 Ray Rd/aka Joe A	441	205	267	14	926
3174011	330 Hogan Ln	65	149	292	419	925

Account Number	Service Address	Current 12.31.2019	30 Day 11.30.2019	60 Day 10.31.2019	90 Day 09.30.2019	Account Balance
Cycle 2 Minimum Balance 50.00						
4465020	Gadsden Arms Apt. #	193	101	102	523	919
6011002	18520 Blue Star Hwy	121	69	62	632	885
6062001	117 Shiloh Church Rd	300	575	0	0	875
1897021	320 Cooper St	602	269	0	0	871
3237018	1664 Pat Thomas Pkwy	450	25	0	369	845
4269013	24122 Mem Blue Star	534	257	0	0	791
8420001	395 Foxfire Ct	468	282	34	0	784
6027005	18111 Blue Star Hwy	30	15	15	704	763
4605024	Parkview Garden #k-1	289	156	103	167	714
5528004	2017 Flager Street	506	205	0	0	711
2735020	515 S Stewart St	418	132	115	33	699
3914020	45 Milliken Dr	304	179	161	0	644
5201008	709 S Adams St	552	63	0	0	614
5904007	348 Johnny Byrd Road	97	211	275	22	605
3592017	2042 W Jefferson St	387	216	0	0	604
6087004	279 Walsh Rd	215	41	33	300	589
3548011	1902 W Franklin St	462	111	0	0	573
6460008	1316 Martin Luther K	47	0	0	518	565
4482023	427 S Stewart St Apt	38	162	158	198	556
5909012	23 Sircy Ct	58	22	151	302	533
6347005	405 Strong Rd 12d	315	139	60	0	514
4245016	266 Holly Cir	125	341	47	0	514
56670436	23400 Blue Star Hwy	302	150	32	0	484
6000011	Rentz Trlr Pk #28	13	7	202	250	472
4562021	Gadsden Arms #96	342	79	0	0	421
3342006	1751 Martin L.king J	220	141	40	0	401
5784008	1800 Hardin St	321	67	0	0	388
2618021	137 Davis St	156	80	80	53	369
4438031	Hilltop Trailer Park	245	108	0	0	352
4922002	1318 E Jefferson St	0	0	0	348	348
2929021	239 Dupont Ave	84	134	128	0	345
3865012	162 Havana Hwy	37	19	98	186	340
4726026	500 S Atlanta St Apt	149	86	96	0	330
3439012	36 N Shelfer St	239	92	0	0	330
4208015	102 Bernice Collins	42	38	109	129	318
3166014	92 Wright Blvd	47	42	77	113	278
2827029	753 S Pat Thomas Pkw	10	146	122	0	278
3707018	18212 Blue Star Hwy	121	62	0	0	184
8386003	481b Walsh Rd	30	15	15	45	105
		12,521	7,664	4,837	8,233	33,254
		38%	23%	15%	25%	100%

Monthly Totals	2015	2016	2017	2018	2019
January		36,744	28,650	46,365	119,212
February	147,833	35,814	27,878	42,279	79,186
March	182,084	44,392	29,712	45,533	104,529
April	74,900	45,894	31,333	53,352	84,493
May	92,445	29,268	14,758	40,466	73,385
June	92,445	27,211	15,627	34,262	284,496
July	59,636	24,849	11,830	49,365	110,781
August	54,087	17,152	16,468	42,957	119,639
September	56,208	29,558	21,731	37,099	92,842
October	63,075	25,142	16,688	54,650	90,800
November	61,366	38,602	22,411	131,020	98,700
December	34,694	34,457	33,202	118,463	112,280

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBR ANCES	YTD DECEMBER	BUDGET vs ACTUAL	25% YTD	YTD 2019 DECEMBER 2018	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES				
BUDGET TO ACTUAL EXPENDITURES										
GEN FUND EXP										
CITY COMMISSION										
001-110-511-10110	SALARIES & WAGES	84,599	18,954	0	0	18,954	65,645	22%	18,954	
001-110-511-10210	FICA TAXES	6,471	1,394	0	0	1,394	5,077	22%	1,397	
001-110-511-10220	RETIREMENT CONTRIBUTIONS	10,152	2,275	0	0	2,275	7,877	22%	2,275	
001-110-511-30343	PROFESSIONAL SERVICES LOBBYIST	31,000	3,300	0	0	3,300	27,700	11%	3,300	
001-110-511-30402	TRAVEL	2,800	2,670	0	0	2,670	130	95%	736	actual exps
001-110-511-30491	OTHER EXPENSES	13,702	3,552	0	0	3,552	10,150	26%	2,450	
001-110-511-31000	OTHER OPERATING IT SUPPORT	8,000	2,001	0	0	2,001	5,999	25%	0	
001-110-511-80820	AID TO PRIVATE ORGANIZATIONS	74,600	17,000	0	0	17,000	57,600	23%	0	
001-110-552-60641	OFFICE FURNITURE & EQUIPMENT	15,000	0	0	0	0	15,000	0%	0	
	TOTAL CITY COMMISSION	246,324	51,146	0	0	51,146	195,178	21%	29,112	
CITY MANAGER										
001-160-512-10110	SALARIES & WAGES	73,500	16,962	0	0	16,962	56,538	23%	19,453	
001-160-512-10120	REGULAR SALARIES & WAGES	29,683	8,415	0	0	8,415	21,268	28%	7,903	
001-160-512-10140	OVERTIME	2,512	0	0	0	0	2,512	0%	2,415	
001-160-512-10210	FICA TAXES	8,897	3,076	0	0	3,076	5,821	35%	2,228	
001-160-512-10220	RETIREMENT CONTRIBUTIONS	13,957	4,875	0	0	4,875	9,082	35%	3,300	
001-160-512-10230	LIFE & HEALTH INSURANCE	5,274	1,404	0	0	1,404	3,870	27%	1,395	
001-160-512-30341	CONTRACTUAL SERVICES	3,000	0	0	0	0	3,000	0%	2,614	
001-160-512-30343	PROFESSIONAL SERVICES	1,700	0	0	0	0	1,700	0%	0	
001-160-512-30402	TRAVEL EXPENSE	1,000	0	0	0	0	1,000	0%	0	
001-160-512-30403	GAS	250	43	0	0	43	207	17%	95	
001-160-512-30410	TELEPHONE	6,304	1,671	0	0	1,671	4,633	27%	1,186	
001-160-512-30461	REPAIR & MAINTENANCE OFFICE E	800	0	0	0	0	800	0%	108	
001-160-512-30491	OTHER OPERATING EXPENSE	400	71	0	0	71	329	18%	182	
001-160-512-30511	OFFICE SUPPLIES GENERAL	600	0	0	0	0	600	0%	28	
001-160-512-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
001-160-519-00001	ADMINISTRATIVE EXPENSE	30,000	657	0	0	657	29,343	2%	0	
	TOTAL CITY MANAGER	185,877	39,175	0	0	39,175	146,702	21%	40,907	
CITY ATTORNEY										
001-120-514-30341	CONTRACTUAL SERVICES	164,000	8,963	0	0	8,963	155,037	5%	19,701	
001-120-514-30343	PROFESSIONAL SERVICES	1,000	0	0	0	0	1,000	0%	0	
001-120-514-30500	LEGAL & RECORDING FEES	1,000	0	0	0	0	1,000	0%	0	
001-120-514-30540	PUBLICATIONS,SUBSCRIP,& MEMB	2,400	0	0	0	0	2,400	0%	0	
001-120-514-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
	TOTAL CITY ATTORNEY	176,400	10,964	0	0	10,964	165,436	6%	19,701	
CITY CLERK										
001-130-519-10110	SALARIES & WAGES	64,898	15,454	0	0	15,454	49,444	24%	15,004	
001-130-519-10210	FICA TAXES	4,965	1,108	0	0	1,108	3,857	22%	1,071	
001-130-519-10220	RETIREMENT CONTRIBUTIONS	7,788	1,851	0	0	1,851	5,937	24%	1,797	
001-130-519-10230	LIFE & HEALTH INSURANCE	6,367	1,692	0	0	1,692	4,675	27%	1,548	
001-130-519-30341	CONTRACTUAL SERVICES	6,000	0	0	0	0	6,000	0%	0	
001-130-519-30343	PROFESSIONAL SERVICES	3,000	1,225	0	0	1,225	1,775	41%	0	
001-130-519-30402	TRAVEL EXPENSE	1,000	0	0	0	0	1,000	0%	0	
001-130-519-30410	TELEPHONE	1,842	354	0	0	354	1,488	19%	224	
001-130-519-30461	REPAIR & MAINT - OFFICE EQUIPM	100	0	0	0	0	100	0%	0	
001-130-519-30491	OTHER OPERATING EXPENSE	300	71	0	0	71	229	24%	56	
001-130-519-30493	TRAINING	100	0	0	0	0	100	0%	0	
001-130-519-30500	LEGAL ADS AND RECORDING FEES	750	217	0	0	217	533	29%	10	
001-130-519-30511	OFFICE SUPPLIES-GENERAL	500	35	0	0	35	465	7%	250	
001-130-519-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
	TOTAL CITY CLERK	105,610	24,008	0	0	24,008	81,602	23%	19,960	
NON-DEPARTMENTAL										
001-001-519-30320	ACCOUNTING & AUDITING SERVIC	29,186	20,800	0	0	20,800	8,386	71%	4,800	actual exps
001-001-519-30341	CONTRACTUAL SERVICES	20,000	0	0	0	0	20,000	0%	0	
001-001-519-30342	RECORDING OF THE COMMISSION	42,000	10,500	0	0	10,500	31,500	25%	7,000	
001-001-519-30343	PROFESSIONAL SERVICES	9,000	7,000	0	0	7,000	2,000	78%	0	actual exps
001-001-519-30390	CONTINGENCIES	58,023	0	0	0	0	58,023	0%	0	
001-001-519-30410	TELEPHONE	667	0	0	0	0	667	0%	19	
001-001-519-30435	HONEYWELL ENERGY PROJECT	7,769	0	0	0	0	7,769	0%	0	
001-001-519-30440	SUMMER YOUTH WORK PROGRAM	20,000	1,700	0	0	1,700	18,300	9%	0	
001-001-519-30451	INSURANCE	489,013	204,885	0	0	204,885	284,128	42%	182,689	actual exps
001-001-519-30465	COPIER PAYMENT	12,023	0	0	0	0	12,023	0%	948	
001-001-519-30491	OTHER OPERATING EXPENSE	8,000	3,873	0	0	3,873	4,127	48%	5,168	actual exps
001-001-519-30500	LEGAL ADS & RECORDINGS	1,200	0	0	0	0	1,200	0%	0	
001-001-519-30512	POSTAGE	4,120	645	0	0	645	3,475	16%	1,184	
001-001-519-70730	TRANSFER DEBT SVC CAP IMP BON	366,200	181,551	0	0	181,551	184,649	50%	120,000	actual exps
001-001-519-70731	HONEWELL LOAN PRINCIPAL	17,042	8,423	0	0	8,423	8,619	49%	7,581	actual exps
001-001-519-70732	HONEYWELL LOAN INTEREST	3,111	1,653	0	0	1,653	1,458	53%	2,009	actual exps
001-001-519-90000	TRANSFER TO INTERNAL SERVICE F	60,000	15,000	0	0	15,000	45,000	25%	0	
001-001-552-30645	CRA TIF: ECONOMIC ENVIRON.	164,829	0	0	0	0	164,829	0%	0	
	TOTAL NON-DEPARTMENTAL	1,312,183	456,030	0	0	456,030	856,153	35%	331,398	
PERSONNEL										
001-260-513-10110	EXE SALARIES & WAGES	31,500	7,269	0	0	7,269	24,231	23%	0	
001-260-513-10120	REGULAR SALARIES & WAGES	50,146	9,416	0	0	9,416	40,730	19%	8,231	
001-260-513-10130	OTHER SALARIES & WAGES - P/T	15,532	0	0	0	0	15,532	0%	3,937	
001-260-513-10140	OVERTIME	649	0	0	0	0	649	0%	0	
001-260-513-10210	FICA TAXES	5,325	1,219	0	0	1,219	4,106	23%	907	
001-260-513-10220	RETIREMENT CONTRIBUTIONS	6,489	1,999	0	0	1,999	4,490	31%	984	
001-260-513-10230	LIFE & HEALTH INSURANCE	5,224	1,673	0	0	1,673	3,551	32%	939	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBR ANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
001-260-513-30314	PSYCHIATRIC EVALUATIONS	3,500	225	0	0	225	3,275	6%	150	
001-260-513-30315	EMPLOYEE QUALITY OF LIFE	5,000	0	0	0	0	5,000	0%	1,525	
001-260-513-30341	CONTRACTUAL SERVICES	10,500	1,693	0	0	1,693	8,807	16%	3,062	
001-260-513-30343	PROFESSIONAL SERVICES	8,500	0	0	0	0	8,500	0%	(157)	
001-260-513-30402	TRAVEL EXPENSE	1,500	0	0	0	0	1,500	0%	0	
001-260-513-30410	TELEPHONE	3,800	1,145	0	0	1,145	2,655	30%	694	actual exps
001-260-513-30461	REPAIR AND MAINTENANCE OFFIC	1,000	116	0	0	116	884	12%	49	
001-260-513-30491	OTHER OPERATING EXPENSE	1,500	29	0	0	29	1,471	2%	224	
001-260-513-30493	TRAINING	2,000	0	0	0	0	2,000	0%	0	
001-260-513-30511	OFFICE SUPPLIES GENERAL	1,500	0	0	0	0	1,500	0%	399	
001-260-513-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
	TOTAL PERSONNEL	161,665	26,785	0	0	26,785	134,880	17%	20,944	
	FINANCE									
001-271-513-10110	EXE SALARIES & WAGES	21,718	4,183	0	0	4,183	17,535	19%	4,641	
001-271-513-10120	REGULAR SALARIES & WAGES	36,226	10,185	0	0	10,185	26,041	28%	8,488	
001-271-513-10140	OVERTIME	770	92	0	0	92	678	12%	575	
001-271-513-10210	FICA TAXES	4,492	1,047	0	0	1,047	3,445	23%	973	
001-271-513-10220	RETIREMENT CONTRIBUTIONS	7,045	1,722	0	0	1,722	5,323	24%	1,571	
001-271-513-10230	LIFE & HEALTH INSURANCE	12,219	2,263	0	0	2,263	9,956	19%	2,771	
001-271-513-30343	PROFESSIONAL SERVICES	24,000	0	0	0	0	24,000	0%	0	
001-271-513-30402	TRAVEL EXPENSE	3,200	0	0	0	0	3,200	0%	0	
001-271-513-30410	TELEPHONE	6,600	1,375	0	0	1,375	5,225	21%	1,304	
001-271-513-30461	REPAIR & MAINT OFFICE EQUIPME	500	0	0	0	0	500	0%	40	
001-271-513-30491	OTHER OPERATING EXPENSE	1,000	153	0	0	153	847	15%	96	
001-271-513-30493	TRAINING	2,000	0	0	0	0	2,000	0%	130	
001-271-513-30511	OFFICE SUPPLIES GENERAL	8,000	1,202	0	0	1,202	6,798	15%	1,153	
001-271-513-30521	OPERATING SUPPLIES	600	312	0	0	312	288	52%	364	actual exps
001-271-513-30540	DUES, PUBLICATIONS, & MEMBER'S	750	0	0	0	0	750	0%	0	
001-271-513-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
001-271-513-60000	Software	8,000	0	0	0	0	8,000	0%	0	
001-271-513-60641	OFFICE FURNITURE & EQUIPMENT	5,250	720	0	0	720	4,530	14%	0	
	TOTAL FINANCE	150,370	25,255	0	0	25,255	125,115	17%	22,106	
	GENERAL SERVICES ADM									
001-276-513-10110	EXE SALARY & WAGES	10,322	2,805	0	0	2,805	7,517	27%	2,634	
001-276-513-10140	OVERTIME	0	0	0	0	0	0	0%	805	
001-276-513-10210	FICA	790	200	0	0	200	590	25%	249	
001-276-513-10220	RETIREMENT	1,239	336	0	0	336	903	27%	315	
001-276-513-10230	LIFE & HEALTH INSURANCE	1,647	403	0	0	403	1,244	24%	375	
	TOTAL GEN SERVICES ADM	13,998	3,744	0	0	3,744	10,254	27%	4,378	
	LAW ENFORCEMENT ADM									
001-210-521-10110	EXE SALARIES & WAGES	75,232	17,456	0	0	17,456	57,776	23%	16,873	
001-210-521-10120	REGULAR SALARIES & WAGES	99,900	24,289	0	0	24,289	75,611	24%	22,141	
001-210-521-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	1,030	325	0	0	325	705	32%	0	
001-210-521-10210	FICA TAXES	14,458	3,123	0	0	3,123	11,335	22%	2,850	
001-210-521-10220	RETIREMENT CONTRIBUTIONS	22,680	5,039	0	0	5,039	17,641	22%	4,673	
001-210-521-10230	LIFE & HEALTH INSURANCE	24,081	6,404	0	0	6,404	17,677	27%	7,261	
001-210-521-30341	CONTRACTUAL SERVICES	50,000	183	0	0	183	49,817	0%	24,064	
001-210-521-30402	TRAVEL EXPENSE	1,500	0	0	0	0	1,500	0%	0	
001-210-521-30403	GAS & DIESEL	4,000	835	0	0	835	3,165	21%	976	
001-210-521-30404	OIL & GREASE	350	0	0	0	0	350	0%	108	
001-210-521-30405	TIRES	800	0	0	0	0	800	0%	292	
001-210-521-30406	VEHICLE PARTS ONLY	3,750	15	0	0	15	3,735	0%	741	
001-210-521-30407	VEHICLE REPAIRS	1,000	0	0	0	0	1,000	0%	0	
001-210-521-30410	TELEPHONE	37,080	10,415	0	0	10,415	26,665	28%	6,258	
001-210-521-30430	UTILITIES	10,000	1,346	0	0	1,346	8,654	13%	0	
001-210-521-30464	REPAIRS & MAINTENANCE-RADIO	2,000	0	0	0	0	2,000	0%	0	
001-210-521-30491	OTHER OPERATING EXPENSE	2,500	280	0	0	280	2,220	11%	1,100	
001-210-521-30492	INVESTIGATIVE FUNDS	1,000	16	0	0	16	984	2%	226	
001-210-521-30493	TRAINING	800	0	0	0	0	800	0%	0	
001-210-521-30511	OFFICE SUPPLIES-GENERAL	2,250	300	0	0	300	1,950	13%	158	
001-210-521-30521	OPERATING MATERIALS & SUPPLIE	750	0	0	0	0	750	0%	845	
001-210-521-30522	OPERATING SUPPLIES-UNIFORMS	500	0	0	0	0	500	0%	4	
001-210-521-30540	PUBLICATIONS, SUBSCRIP. & MEM	750	0	0	0	0	750	0%	500	
001-210-521-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
001-210-521-60620	BUILDINGS	0	0	0	0	0	0	0%	253	
001-210-521-60641	OFFICE FURNITURE & EQUIPMENT	500	0	0	0	0	500	0%	325	
001-210-521-60644	EQUIPMENT	2,000	0	0	0	0	2,000	0%	0	
	TOTAL LAW ENFORCEMENT ADM	366,911	72,027	0	0	72,027	294,884	20%	89,648	
	LAW ENFORCEMENT OPERATIONS									
001-220-521-10110	EXE SALARIES & WAGES	0	0	0	0	0	0	0%	8,622	
001-220-521-10120	REGULAR SALARIES & WAGES	1,195,275	281,290	0	0	281,290	913,985	24%	234,091	
001-220-521-10130	OTHER SALARIES & WAGES - P/T	31,197	9,504	0	0	9,504	21,693	30%	9,297	actual exps
001-220-521-10140	OVERTIME	145,252	37,713	0	0	37,713	107,539	26%	47,800	
001-220-521-10150	SPEC PAY-INCENTIVE,HOL, LV BUY	15,795	3,550	0	0	3,550	12,245	22%	4,680	
001-220-521-10210	FICA TAXES	101,144	24,498	0	0	24,498	76,646	24%	22,701	
001-220-521-10220	RETIREMENT CONTRIBUTIONS	228,811	40,838	0	0	40,838	187,973	18%	36,739	
001-220-521-10230	LIFE & HEALTH INSURANCE	262,158	67,110	0	0	67,110	195,048	26%	53,850	
001-220-521-30341	CONTRACTUAL SERVICES	1,000	0	0	0	0	1,000	0%	231	
001-220-521-30402	TRAVEL EXPENSE	1,000	19	0	0	19	981	2%	645	
001-220-521-30403	GASOLINE & DIESEL	43,000	7,390	0	0	7,390	35,610	17%	8,931	
001-220-521-30404	OIL & GREASE	1,750	37	0	0	37	1,713	2%	273	
001-220-521-30405	TIRES	3,250	343	0	0	343	2,907	11%	250	
001-220-521-30406	VEHICLE PARTS ONLY	7,750	1,340	0	0	1,340	6,410	17%	380	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBRANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
001-220-521-30407	OTHER AUTO EXPENSE	1,000	261	0	0	261	739	26%	0	
001-220-521-30462	REPAIR & MAINT.-EQUIPMENT & T	600	86	0	0	86	514	14%	0	
001-220-521-30464	REPAIR & MAINTENANCE - RADIOS	500	0	0	0	0	500	0%	0	
001-220-521-30491	OTHER OPERATING EXPENSE	6,000	6,329	0	0	6,329	(329)	105%	425	budget adjustmer
001-220-521-30493	TRAINING	7,000	0	0	0	0	7,000	0%	2,510	
001-220-521-30499	CANINE EXPENSE	10,000	197	0	0	197	9,803	2%	97	
001-220-521-30511	OFFICE SUPPLIES	1,000	166	0	0	166	834	17%	14	
001-220-521-30521	OPERATING MATERIALS & SUPPLIE	7,000	2,345	0	0	2,345	4,655	34%	2,247	
001-220-521-30522	OPERATING SUPPLIES - UNIFORMS	10,000	4,803	0	0	4,803	5,197	48%	2,762	actual exps
001-220-521-60642	VEHICLES	50,000	0	0	0	0	50,000	0%	0	
001-220-521-60644	EQUIPMENT	7,000	2,826	0	0	2,826	4,174	40%	0	actual exps
001-220-521-70711	VEHICLE LOAN CCBG (4)-PRINCIPA	0	0	0	0	0	0	0%	26,359	
001-220-521-70721	VEHICLE LOAN CCBG (4)- INTERES	0	0	0	0	0	0	0%	1,019	
	TOTAL LAW ENFORCEMENT OPER.	2,137,482	490,645	0	0	490,645	1,646,837	23%	463,923	
	FIRE CONTROL ADM									
001-210-522-10110	EXE SALARIES & WAGES	66,043	15,267	0	0	15,267	50,776	23%	14,824	
001-210-522-10120	REGULAR SALARIES & WAGES	45,505	11,000	0	0	11,000	34,505	24%	11,842	
001-210-522-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	1,545	325	0	0	325	1,220	21%	390	
001-210-522-10210	FICA TAXES	8,652	1,885	0	0	1,885	6,767	22%	1,899	
001-210-522-10220	RETIREMENT CONTRIBUTIONS	28,575	6,017	0	0	6,017	22,558	21%	5,985	
001-210-522-10230	LIFE & HEALTH INSURANCE	22,878	5,963	0	0	5,963	16,915	26%	5,221	
001-210-522-30410	TELEPHONE	16,995	4,760	0	0	4,760	12,235	28%	3,071	
001-210-522-30430	UTILITIES	30,000	3,858	0	0	3,858	26,142	13%	0	
001-210-522-30461	REPAIR & MAINTENANCE-OFFICE E	1,800	0	0	0	0	1,800	0%	0	
001-210-522-30463	REPAIR & MAINT.-BUILDINGS & GF	6,500	2,201	0	0	2,201	4,299	34%	867	actual exps
001-210-522-30464	REPAIR & MAINTENANCE-RADIO	1,500	15	0	0	15	1,485	1%	0	
001-210-522-30465	COPIER PAYMENT	1,550	0	0	0	0	1,550	0%	124	
001-210-522-30491	OTHER OPERATING EXPENSE	1,000	0	0	0	0	1,000	0%	215	
001-210-522-30494	FIRE PREVENTION & EDUCATION	6,500	1,834	0	0	1,834	4,666	28%	366	
001-210-522-30511	OFFICE SUPPLIES-GENERAL	550	104	0	0	104	446	19%	143	
001-210-522-30521	OPERATING MATERIALS & SUPPLIE	1,000	0	0	0	0	1,000	0%	492	
001-210-522-30522	OPERATING SUPPLIES - UNIFORMS	1,000	96	0	0	96	904	10%	64	
001-210-522-31000	OTHER OPERATING EXP -IT SUPPOI	8,000	2,001	0	0	2,001	5,999	25%	0	
001-210-522-60620	Buildings and Other Improvemen	25,000	0	0	75,000	75,000	(50,000)	300%	0	
001-210-522-60641	OFFICE FURNITURE & EQUIPMENT	10,500	188	0	0	188	10,312	2%	0	
	TOTAL FIRE CONTROL ADM	285,093	55,514	0	75,000	130,514	154,579	46%	45,503	
	FIRE CONTROL OPERATIONS									
001-230-522-10120	REGULAR SALARIES & WAGES	837,681	154,763	0	0	154,763	682,918	18%	147,910	
001-230-522-10130	OTHER SALARIES & WAGES - P/T	20,600	0	0	0	0	20,600	0%	343	
001-230-522-10140	OVERTIME	32,000	24,620	0	0	24,620	7,380	77%	38,841	City Man. meet w/
001-230-522-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	17,000	2,850	0	0	2,850	14,150	17%	3,660	
001-230-522-10210	FICA TAXES	61,278	13,278	0	0	13,278	48,000	22%	13,832	
001-230-522-10220	RETIREMENT CONTRIBUTIONS	195,561	40,860	0	0	40,860	154,701	21%	39,641	
001-230-522-10230	LIFE & HEALTH INSURANCE	167,639	40,151	0	0	40,151	127,488	24%	39,533	
001-230-522-30402	TRAVEL EXPENSE	500	0	0	0	0	500	0%	0	
001-230-522-30403	GASOLINE & DIESEL	9,500	1,721	0	0	1,721	7,779	18%	2,025	
001-230-522-30404	OIL & GREASE	1,250	159	0	0	159	1,091	13%	64	
001-230-522-30405	TIRES	4,500	0	0	0	0	4,500	0%	0	
001-230-522-30406	VEHICLE PARTS ONLY	3,000	605	0	0	605	2,395	20%	212	
001-230-522-30462	REPAIR & MAINT. - EQUIPMENT &	13,400	3,463	0	0	3,463	9,937	26%	191	
001-230-522-30491	OTHER OPERATING EXPENSE	1,500	131	0	0	131	1,369	9%	523	
001-230-522-30493	TRAINING	10,000	6,595	0	0	6,595	3,405	66%	0	actual exps
001-230-522-30511	OFFICE SUPPLIES	1,000	112	0	0	112	888	11%	15	
001-230-522-30521	OPERATING MATERIALS & SUPPLIE	1,100	579	0	0	579	521	53%	143	
001-230-522-30522	OPERATING SUPPLIES - UNIFORMS	16,000	3,551	0	0	3,551	12,449	22%	2,354	
001-230-522-60644	EQUIPMENT	75,000	6,237	0	0	6,237	68,763	8%	1,718	
	TOTAL FIRE CONTROL OPERATIONS	1,468,509	299,675	0	0	299,675	1,168,834	20%	291,005	
	BUILDING & PLANNING									
001-284-515-10110	EXE SALARIES & WAGES	80,051	15,329	0	0	15,329	64,722	19%	14,882	
001-284-515-10120	REGULAR SALARIES & WAGES	72,173	19,436	0	0	19,436	52,737	27%	16,528	
001-284-515-10140	OVERTIME	1,724	61	0	0	61	1,663	4%	1,112	
001-284-515-10210	FICA TAXES	10,725	2,575	0	0	2,575	8,150	24%	2,324	
001-284-515-10220	RETIREMENT CONTRIBUTIONS	16,824	3,508	0	0	3,508	13,316	21%	3,763	
001-284-515-10230	LIFE & HEALTH INSURANCE	20,154	5,359	0	0	5,359	14,795	27%	7,991	
001-284-515-30341	CONTRACTUAL SERVICES	8,000	6,650	0	0	6,650	1,350	83%	0	actual exps
001-284-515-30342	CONTRACTUAL SERVICES HOUSINC	35,000	0	0	0	0	35,000	0%	0	
001-284-515-30343	PROFESSIONAL SERVICES	2,500	0	0	0	0	2,500	0%	0	
001-284-515-30403	GAS & DIESEL	1,400	110	0	0	110	1,290	8%	249	
001-284-515-30404	OIL & GREASE	200	0	0	0	0	200	0%	0	
001-284-515-30405	TIRES	200	0	0	0	0	200	0%	19	
001-284-515-30406	VEH PARTS ONLY	1,000	0	0	0	0	1,000	0%	0	
001-284-515-30407	VEH REPAIRS	1,000	0	0	0	0	1,000	0%	0	
001-284-515-30410	TELEPHONE	6,045	1,658	0	0	1,658	4,387	27%	1,085	
001-284-515-30461	REPAIR & MAINT. OFFICE EQUIPMI	500	0	0	0	0	500	0%	0	
001-284-515-30491	OTHER OPERATING EXPENSE	3,000	(915)	0	0	(915)	3,915	-31%	1,125	
001-284-515-30493	TRAINING	1,500	0	0	0	0	1,500	0%	0	
001-284-515-30500	ADVERTISEMENTS	2,200	364	0	0	364	1,836	17%	417	
001-284-515-30511	OFFICE SUPPLIES GENERAL	1,000	17	0	0	17	983	2%	300	
001-284-515-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
001-284-515-60641	OFFICE FURNITURE & EQUIPMENT	12,000	0	0	0	0	12,000	0%	0	
	TOTAL BUILDING & PLANNING	285,196	56,153	0	0	56,153	229,043	20%	49,795	
	RECREATIONAL ACTIVITY									
001-310-572-10110	EXE SALARIES & WAGES	63,155	10,032	0	0	10,032	53,123	16%	9,868	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBR ANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
001-310-572-10120	REGULAR SALARIES & WAGES	214,127	50,271	0	0	50,271	163,856	23%	32,383	
001-310-572-10130	OTHER SALARIES & WAGES - P/T	41,541	2,629	0	0	2,629	38,912	6%	2,298	
001-310-572-10140	OVERTIME	670	84	0	0	84	586	13%	565	
001-310-572-10210	FICA TAXES	24,398	4,464	0	0	4,464	19,934	18%	3,136	
001-310-572-10220	RETIREMENT CONTRIBUTIONS	33,274	7,198	0	0	7,198	26,076	22%	5,023	
001-310-572-10230	LIFE & HEALTH INSURANCE	72,544	18,136	0	0	18,136	54,408	25%	14,106	
001-310-572-30341	CONTRACTUAL SERVICES	10,000	72	0	0	72	9,928	1%	507	
001-310-572-30402	TRAVEL EXPENSE	1,000	0	0	0	0	1,000	0%	0	
001-310-572-30403	GAS & DIESEL	8,000	1,293	0	0	1,293	6,707	16%	1,600	
001-310-572-30404	OIL & GREASE	500	178	0	0	178	322	36%	93	
001-310-572-30405	TIRES	500	16	0	0	16	484	3%	0	actual exps
001-310-572-30406	VEH PARTS ONLY	1,000	0	0	0	0	1,000	0%	32	
001-310-572-30407	VEHICLE REPAIRS	800	0	0	0	0	800	0%	23	
001-310-572-30410	TELEPHONE	8,200	2,692	0	0	2,692	5,508	33%	1,363	actual exps
001-310-572-30440	RENTAL OF EQUIPMENT & BUILDIN	500	113	0	0	113	387	23%	0	
001-310-572-30441	SWIMMING POOL REPAIRS	10,000	0	0	0	0	10,000	0%	0	
001-310-572-30462	REPAIR & MAINT-EQUIPMENT & TI	5,000	18	0	0	18	4,982	0%	4,345	
001-310-572-30491	OTHER OPERATING EXPENSES	15,000	4,386	0	0	4,386	10,614	29%	5,342	
001-310-572-30492	MAINTENANCE OF TANYARD CREE	5,000	17	0	0	17	4,983	0%	0	
001-310-572-30493	TRAINING	2,000	0	0	0	0	2,000	0%	0	
001-310-572-30511	OFFICE SUPPLIES - GENERAL	1,600	11	0	0	11	1,589	1%	54	
001-310-572-30521	OPERATING MATERIALS & SUPPLIE	2,000	83	0	0	83	1,917	4%	782	
001-310-572-30522	OPERATING SUPPLIES - UNIFORMS	5,000	945	0	0	945	4,055	19%	0	
001-310-572-30523	OPERATING SUP - CHEM	1,500	0	0	0	0	1,500	0%	0	
001-310-572-30524	SWIMMING POOL SUPPLIES	4,000	0	0	0	0	4,000	0%	0	
001-310-572-30525	ATHLETIC EQUIPMENT - FOOTBALL	20,000	18,396	0	0	18,396	1,604	92%	186	actual exps
001-310-572-30526	ATHLETIC EQUIP BASEBALL & SOFT	4,000	0	0	0	0	4,000	0%	4	
001-310-572-30528	ATHLETIC EQUIPMENT - BASKETBA	5,000	311	0	0	311	4,689	6%	262	
001-310-572-30529	ATHLETIC EQUIPMENT - OTHER	4,000	679	0	0	679	3,321	17%	0	
001-310-572-30540	OTHER RECREATIONAL ACTIVITIES	15,000	2,659	0	0	2,659	12,341	18%	167	
001-310-572-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
001-310-572-60642	VEHICLES	46,000	0	0	0	0	46,000	0%	0	
	TOTAL RECREATIONAL ACTIVITY	633,309	126,684	0	0	126,684	506,625	20%	82,139	
	PARKS									
001-440-572-30341	CONTRACTUAL SERVICES	12,500	0	0	0	0	12,500	0%	0	
001-440-572-30391	PARKS & FACILITY	5,000	1,384	0	0	1,384	3,616	28%	656	
001-440-572-30430	UTILITIES	30,000	3,424	0	0	3,424	26,576	11%	0	
001-440-572-30440	RENTAL OF EQUIPMENT & BUILDIN	8,500	0	0	0	0	8,500	0%	0	
001-440-572-30462	REPAIR & MAINT.-EQUIPMENT & T	10,000	0	0	0	0	10,000	0%	0	
001-440-572-30463	REPAIR & MAINTENANCE-BLDGS. & E	5,000	1,889	0	0	1,889	3,111	38%	6,103	
001-440-572-60610	HILLSIDE PARK DEVELOPMENT	50,000	0	0	0	0	50,000	0%	0	
001-440-572-60644	EQUIPMENT	17,500	0	0	0	0	17,500	0%	1,422	
	TOTAL PARKS	138,500	6,697	0	0	6,697	131,803	5%	8,181	
	PUBLIC WORKS ADM									
001-410-539-10110	EXE SALARIES & WAGES	43,182	10,502	0	0	10,502	32,680	24%	10,347	
001-410-539-10120	REGULAR SALARIES & WAGES	7,018	1,788	0	0	1,788	5,230	25%	1,726	
001-410-539-10140	OVERTIME	37	0	0	0	0	37	0%	0	
001-410-539-10210	FICA TAXES	3,843	863	0	0	863	2,980	22%	849	
001-410-539-10220	RETIREMENT CONTRIBUTIONS	6,029	1,472	0	0	1,472	4,557	24%	1,446	
001-410-539-10230	LIFE & HEALTH INSURANCE	9,932	2,731	0	0	2,731	7,201	27%	2,472	
001-410-539-30410	TELEPHONE	10,000	2,145	0	0	2,145	7,855	21%	1,521	
001-410-539-30430	UTILITIES	68,000	11,230	0	0	11,230	56,770	17%	0	
001-410-539-30440	REPAIR & MAINT BUILDING	1,500	0	0	0	0	1,500	0%	0	
001-410-539-30491	OTHER OPERATING EXPENSE	5,000	462	0	0	462	4,538	9%	386	
001-410-539-30493	TRAINING	1,000	0	0	0	0	1,000	0%	0	
001-410-539-30511	OFFICE SUPPLIES	400	0	0	0	0	400	0%	0	
001-410-539-30521	OPERATING MATERIALS & SUPPLIE	2,000	185	0	0	185	1,815	9%	0	
001-410-539-30522	OPERATING EXPENSE - UNIFORMS	13,500	2,300	0	0	2,300	11,200	17%	2,114	
001-410-539-30524	OPERATING SUPPLIES - TOOLS	500	0	0	0	0	500	0%	0	
001-410-539-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
	TOTAL PUBLIC WORKS ADM	179,941	35,679	0	0	35,679	144,262	20%	20,861	
	ROADS & STREETS									
001-430-541-10110	SALARIES & WAGES	15,374	2,364	0	0	2,364	13,010	15%	4,105	
001-430-541-10120	REGULAR SALARIES & WAGES	295,149	70,663	0	0	70,663	224,486	24%	63,626	
001-430-541-10140	OVERTIME	9,785	1,649	0	0	1,649	8,136	17%	5,190	
001-430-541-10210	FICA TAXES	22,501	5,420	0	0	5,420	17,081	24%	5,301	
001-430-541-10220	RETIREMENT CONTRIBUTIONS	35,296	8,669	0	0	8,669	26,627	25%	7,725	
001-430-541-10230	LIFE & HEALTH INSURANCE	57,028	14,337	0	0	14,337	42,691	25%	14,806	
001-430-541-30341	CONTRACTUAL SERVICES	32,000	0	0	0	0	32,000	0%	0	
001-430-541-30403	GASOLINE & DIESEL	60,000	10,482	0	0	10,482	49,518	17%	13,804	
001-430-541-30491	OTHER OPERATING EXPENSE	0	165	0	0	165	(165)	100%	0	
001-430-541-30524	OPERATING SUPPLIES - SMALL TOC	5,000	0	0	0	0	5,000	0%	0	
001-430-541-30530	ROAD MATERIALS & SUPPLIES	37,500	3,553	0	0	3,553	33,947	9%	14,439	
001-430-541-60632	RESURF & SIDEWALKS	710,000	75,266	0	0	75,266	634,734	11%	8,155	
001-430-541-60634	STORM WATER FACILITIES	25,000	149,139	0	96,742	245,881	(220,881)	984%	0	prior year encumr
001-430-541-60643	HEAVY EQUIPMENT	76,000	10,000	0	0	10,000	66,000	13%	0	
	TOTAL ROADS & STREETS	1,380,633	351,707	0	96,742	448,449	932,184	32%	137,151	
	CEMETERIES & GROUNDS									
001-431-542-10120	REGULAR SALARIES & WAGES	76,812	13,739	0	0	13,739	63,073	18%	13,450	
001-431-542-10140	OVERTIME	2,060	251	0	0	251	1,809	12%	1,069	
001-431-542-10210	FICA TAXES	5,954	1,006	0	0	1,006	4,948	17%	1,050	
001-431-542-10220	RETIREMENT CONTRIBUTIONS	9,341	1,607	0	0	1,607	7,734	17%	1,449	
001-431-542-10230	LIFE & HEALTH INSURANCE	12,508	3,063	0	0	3,063	9,445	24%	2,939	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBRANCES	YTD DECEMBER	BUDGET vs	25% YTD	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
001-431-542-30521	OPERATING SUPPLIES	1,000	0	0	0	0	1,000	0%	0	
	TOTAL CEMETERIES & GROUNDS	107,675	19,666	0	0	19,666	88,009	18%	19,957	
	BUILDINGS & GROUNDS									
001-440-519-10120	REGULAR SALARIES & WAGES	164,668	36,484	0	0	36,484	128,184	22%	39,020	
001-440-519-10140	OVERTIME	5,665	408	0	0	408	5,257	7%	3,337	
001-440-519-10210	FICA TAXES	12,676	2,656	0	0	2,656	10,020	21%	3,034	
001-440-519-10220	RETIREMENT CONTRIBUTIONS	19,884	4,321	0	0	4,321	15,563	22%	4,436	
001-440-519-10230	LIFE & HEALTH INSURANCE	32,235	8,581	0	0	8,581	23,654	27%	10,267	
001-440-519-30341	CONTRACTUAL SERVICES	50,800	15,441	0	0	15,441	35,359	30%	36,683	actual exps
001-440-519-30463	REPAIR & MAINT.-BUILDINGS & GF	46,600	26,331	0	0	26,331	20,269	57%	1,058	
001-440-519-30491	OTHER OPERATING EXPENSE	8,000	2,539	0	0	2,539	5,461	32%	1,328	
001-440-519-60644	EQUIPMENT	4,500	0	0	0	0	4,500	0%	0	
	TOTAL BUILDINGS & GROUNDS	345,028	96,761	0	0	96,761	248,267	28%	99,163	
	FLEET MAINTENANCE									
001-450-541-10120	REGULAR SALARIES & WAGES	78,556	7,531	0	0	7,531	71,025	10%	15,223	
001-450-541-10140	OVERTIME	1,030	118	0	0	118	912	11%	494	
001-450-541-10210	FICA TAXES	6,088	529	0	0	529	5,559	9%	1,201	
001-450-541-10220	RETIREMENT CONTRIBUTIONS	9,550	901	0	0	901	8,649	9%	1,822	
001-450-541-10230	LIFE & HEALTH INSURANCE	9,042	2,170	0	0	2,170	6,872	24%	2,674	
001-450-541-30404	OIL & GREASE	3,700	626	0	0	626	3,074	17%	933	
001-450-541-30405	TIRES	5,000	2,194	0	0	2,194	2,806	44%	1,107	actual exps
001-450-541-30406	VEH PARTS ONLY	35,000	3,599	0	0	3,599	31,401	10%	2,462	
001-450-541-30407	VEHICLE REPAIRS	18,000	1,820	0	0	1,820	16,180	10%	1,417	
001-450-541-30491	OTHER OPER EXPENSE	6,700	263	0	0	263	6,437	4%	39	
	TOTAL FLEET MAINT	172,666	19,752	0	0	19,752	152,914	11%	27,371	
	TOTAL GEN FUND EXPENDITURES	9,853,370	2,268,067	0	171,742	2,439,808	7,413,562	25%	1,823,204	
	COMMUNITY REDEVELOPMENT AGENCY									
002-250-552-10110	EXECUTIVE SALARIES & WAGES	66,705	15,185	0	0	15,185	51,520	23%	16,531	
002-250-552-10120	REGULAR SALARIES & WAGES	8,000	0	0	0	0	8,000	0%	0	
002-250-552-10210	FICA	6,250	1,162	0	0	1,162	5,088	19%	1,271	
002-250-552-10220	RETIREMENT CONTRIBUTIONS	9,131	0	0	0	0	9,131	0%	565	
002-250-552-10230	LIFE & HEALTH INSURANCE	6,930	0	0	0	0	6,930	0%	503	
002-250-552-30341	CONTRACTUAL SERVICES	26,000	2,768	0	0	2,768	23,232	11%	9,100	
002-250-552-30342	CONTRACTUAL SERVICES HOUSINC	100,000	0	0	0	0	100,000	0%	0	
002-250-552-30343	PROFESSIONAL SERVICES	43,600	300	0	0	300	43,300	1%	3,646	
002-250-552-30390	CONTINGENCIES - TANYARD CREEK	3,350	0	0	0	0	3,350	0%	0	
002-250-552-30402	TRAVEL EXPENSES	1,000	0	0	0	0	1,000	0%	0	
002-250-552-30403	GAS & DIESEL	250	0	0	0	0	250	0%	0	
002-250-552-30410	TELEPHONE	550	137	0	0	137	413	25%	115	
002-250-552-30463	R/M HOUSING	5,000	3,000	0	0	3,000	2,000	60%	4,000	
002-250-552-30490	BANK CHARGES	0	150	0	0	150	(150)	100%	172	
002-250-552-30491	OTHER OPERATING EXPENSES	5,000	0	0	0	0	5,000	0%	0	
002-250-552-30493	TRAINING	1,000	175	0	0	175	825	18%	0	
002-250-552-30500	LEGAL ADS & RECORDINGS	800	0	0	0	0	800	0%	175	
002-250-552-30511	OFFICE SUPPLIES	0	0	0	0	0	0	0%	408	
002-250-552-30512	POSTAGE	100	0	0	0	0	100	0%	0	
002-250-552-30521	OPERATING SUPPLIES	4,249	784	0	0	784	3,465	18%	267	
002-250-552-31000	OTHER OPERATING EXPENSE- IT SL	1,000	249	0	0	249	751	25%	0	
002-250-552-32000	REIMBURSEMENT TO THE CITY	20,000	5,001	0	0	5,001	14,999	25%	0	
002-250-552-60000	SENIOR ENERGY EFF PROGRAM	100,000	7,300	0	0	7,300	92,700	7%	5,400	
002-250-552-60010	BEAUTIFICATION PROJECTS	5,000	0	0	0	0	5,000	0%	0	
002-250-552-60040	CRA CATALYST PROJECTS	204,000	55,427	0	0	55,427	148,573	27%	0	
002-250-552-60641	OFFICE FURNITURE & EQUIPMENT	1,000	0	0	0	0	1,000	0%	0	
002-250-552-70711	CRA LINE OF CREDIT INTEREST	2,000	260	0	0	260	1,740	13%	0	
	TOTAL CRA	620,915	91,897	0	0	91,897	529,018	15%	42,154	
	FINANCIAL SERVICES									
400-271-513-10110	EXECUTIVE SALARIES & WAGES	65,153	15,078	0	0	15,078	50,075	23%	13,923	
400-271-513-10120	REGULAR SALARIES & WAGES	111,130	28,299	0	0	28,299	82,831	25%	27,184	
400-271-513-10210	FICA TAXES	13,486	3,141	0	0	3,141	10,345	23%	2,918	
400-271-513-10220	RETIREMENT CONTRIBUTIONS	21,154	5,165	0	0	5,165	15,989	24%	4,714	
400-271-513-10230	LIFE & HEALTH INSURANCE	25,532	6,790	0	0	6,790	18,742	27%	8,313	
400-271-513-30341	CONTRACTUAL SERVICES	11,119	0	0	0	0	11,119	0%	0	
	TOTAL FINANCIAL SERVICES	247,574	58,473	0	0	58,473	189,101	24%	57,052	
	CUSTOMER SERVICES									
400-274-513-10110	EXE SALARIES & WAGES	31,500	7,296	0	0	7,296	24,204	23%	13,354	
400-274-513-10120	REGULAR SALARIES & WAGES	99,750	19,224	0	0	19,224	80,526	19%	19,226	
400-274-513-10140	OVERTIME	523	47	0	0	47	476	9%	139	
400-274-513-10210	FICA TAXES	11,471	1,802	0	0	1,802	9,669	16%	2,429	
400-274-513-10220	RETIREMENT CONTRIBUTION	17,993	3,457	0	0	3,457	14,536	19%	3,903	
400-274-513-10230	LIFE & HEALTH INSURANCE	24,038	4,762	0	0	4,762	19,276	20%	4,432	
400-274-513-30280	Credit Card Processing Charges	36,283	3,836	0	0	3,836	32,447	11%	3,213	
400-274-513-30402	TRAVEL EXPENSES	1,000	0	0	0	0	1,000	0%	0	
400-274-513-30410	TELEPHONE	7,000	1,637	0	0	1,637	5,363	23%	1,375	
400-274-513-30461	REPAIR & MAINTAIN OFFICE EQUIF	2,500	0	0	0	0	2,500	0%	0	
400-274-513-30491	OTHER OPERATING EXPENSES	2,000	0	0	0	0	2,000	0%	730	
400-274-513-30493	TRAINING	2,000	0	0	0	0	2,000	0%	0	
400-274-513-30511	OFFICE SUPPLIES-GENERAL	500	379	0	0	379	121	76%	0	actual exps
400-274-513-31000	OTHER OPERATING EXPENSE IT SU	8,000	2,001	0	0	2,001	5,999	25%	418	
400-274-513-60641	OFFICE FURNITURE & EQUIPMENT	2,500	303	0	0	303	2,197	12%	0	
	TOTAL CUSTOMER SERVICES	247,058	44,744	0	0	44,744	202,314	18%	49,219	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBRANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
TOTAL BUSINESS ACTIVITY & CUTS		494,632	103,217	0	0	103,217	391,415	21%	106,271	
SEWER ADMINISTRATION										
402-520-535-10110	EXE SALARIES & WAGES	14,032	3,245	0	0	3,245	10,787	23%	3,150	
402-520-535-10120	REGULAR SALARIES & WAGES	34,538	13,253	0	0	13,253	21,285	38%	4,373	actual exp
402-520-535-10140	OVERTIME	2,265	856	0	0	856	1,409	38%	232	
402-520-535-10210	FICA TAXES	2,681	1,211	0	0	1,211	1,470	45%	569	actual exps
402-520-535-10220	RETIREMENT CONTRIBUTIONS	4,599	1,937	0	0	1,937	2,662	42%	901	actual exps
402-520-535-10230	LIFE & HEALTH INSURANCE	20,429	5,433	0	0	5,433	14,996	27%	980	
402-520-535-30320	ACCOUNTING & AUDITING SERVIC	9,543	1,650	0	0	1,650	7,893	17%	1,650	
402-520-535-30341	CONTRACTUAL SERVICES	4,000	2,238	0	0	2,238	1,762	56%	86	actual exps
402-520-535-30343	PROFESSIONAL SERVICES	35,000	2,000	0	0	2,000	33,000	6%	0	
402-520-535-30390	CONTINGENCY	50,000	0	0	0	0	50,000	0%	0	
402-520-535-30402	TRAVEL EXPENSE	200	0	0	0	0	200	0%	0	
402-520-535-30403	GAS & DIESEL	200	0	0	0	0	200	0%	0	
402-520-535-30404	OIL & GREASE	400	0	0	0	0	400	0%	0	
402-520-535-30405	TIRES	200	0	0	0	0	200	0%	0	
402-520-535-30410	TELEPHONE	14,000	3,211	0	0	3,211	10,789	23%	2,170	
402-520-535-30440	RENTALS & LEASES	3,000	0	0	0	0	3,000	0%	119	
402-520-535-30451	INSURANCE - PROPERTY LIABILITY	36,933	17,535	0	0	17,535	19,398	47%	16,100	actual exps
402-520-535-30491	OTHER OPERATING EXPENSE	5,000	386	0	0	386	4,614	8%	973	
402-520-535-30511	OFFICE SUPPLIES	300	73	0	0	73	227	24%	0	
402-520-535-30521	OPERATING SUPPLIES	300	0	0	0	0	300	0%	0	
402-520-535-30522	OPERATING SUPPLIES - UNIFORMS	300	52	0	0	52	248	17%	22	
402-520-535-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
402-520-535-60644	EQUIPMENT	10,000	0	0	0	0	10,000	0%	0	
402-520-535-70031	2003 BOND DEBT SERVICE PRINCIP	115,575	86,250	0	0	86,250	29,325	75%	83,750	actual exps
402-520-535-70032	2003 BOND DEBT SERVICE INTERES	83,792	32,344	0	0	32,344	51,448	39%	34,438	actual exps
402-520-535-70111	2011 BOND DEBT SERVICE PRINCIP	23,400	23,400	0	0	23,400	0	100%	22,100	actual exps
402-520-535-70112	2011 BOND DEBT SERVICE INTERES	31,761	16,129	0	0	16,129	15,632	51%	16,571	actual exps
402-520-535-70720	DEBT SERVICE DEP STATE LOAN PR	218,358	0	0	0	0	218,358	0%	0	
402-520-535-70721	DEBT SERVICE DEP STATE LOAN IN	22,159	8,978	0	0	8,978	13,181	41%	8,978	actual exps
402-520-535-70731	HONEYWELL LOAN PRINCIPAL	45,487	22,743	0	0	22,743	22,744	50%	20,470	actual exps
402-520-535-70732	HONEYWELL LOAN INTEREST	8,926	4,463	0	0	4,463	4,463	50%	5,424	actual exps
402-520-535-90990	TRANSFER OF PROFIT	115,038	28,761	0	0	28,761	86,277	25%	30,000	
402-520-535-90991	TRANSFER CAPITAL IMPROVEMEN'	50,000	50,000	0	0	50,000	0	100%	0	actual exps
402-520-535-91000	BUSINESS ACTIVITY SHARED EXP	45,300	11,325	0	0	11,325	33,975	25%	10,413	
TOTAL SEWER ADM		1,015,716	339,474	0	0	339,474	676,242	33%	263,469	
SEWER TREATMENT										
402-531-535-30341	CONTRACTUAL SERVICES	800,000	58,526	0	0	58,526	741,474	7%	171,337	
402-531-535-30430	UTILITIES	220,000	31,293	0	0	31,293	188,707	14%	0	
402-531-535-30466	REPAIR & MAINTENANCE - PLANT	7,000	0	0	0	0	7,000	0%	0	
402-531-535-30491	OTHER OPERATING EXPENSE	149,550	149,000	0	0	149,000	550	100%	0	grant completed/reve
402-531-535-60644	EQUIPMENT	125,704	0	0	0	0	125,704	0%	0	
TOTAL SEWER TREATMENT		1,302,254	238,819	0	0	238,819	1,063,435	18%	171,337	
SEWER DISTRIBUTION										
402-540-535-10120	REGULAR SALARIES & WAGES	111,585	21,771	0	0	21,771	89,814	20%	17,449	
402-540-535-10140	OVERTIME	8,316	881	0	0	881	7,435	11%	5,336	
402-540-535-10210	FICA TAXES	9,184	1,569	0	0	1,569	7,615	17%	1,628	
402-540-535-10220	RETIREMENT CONTRIBUTIONS	14,406	2,560	0	0	2,560	11,846	18%	2,020	
402-540-535-10230	LIFE & HEALTH INSURANCE	23,673	7,665	0	0	7,665	16,008	32%	5,421	actual exps
402-540-535-30312	ENGINEERING STUDY	2,000	0	0	0	0	2,000	0%	0	
402-540-535-30341	CONTRACTUAL SERVICES	3,000	0	0	0	0	3,000	0%	630	
402-540-535-30401	AUTO EXPENSE	200	0	0	0	0	200	0%	0	
402-540-535-30403	GASOLINE & DIESEL	2,000	209	0	0	209	1,791	10%	483	
402-540-535-30404	OIL & GREASE	500	0	0	0	0	500	0%	0	
402-540-535-30405	TIRES	2,000	0	0	0	0	2,000	0%	441	
402-540-535-30406	AUTO PARTS	1,000	0	0	0	0	1,000	0%	284	
402-540-535-30407	VEHICLE REPAIRS-PARTS AND LABO	1,500	0	0	0	0	1,500	0%	0	
402-540-535-30440	RENTALS/LEASES	200	0	0	0	0	200	0%	0	
402-540-535-30462	REPAIR & MAINT.-EQUIPMENT & T	4,000	22	0	0	22	3,978	1%	0	
402-540-535-30467	MAINTENANCE OF MAINS & LINES	751,215	17,375	0	0	17,375	733,840	2%	0	
402-540-535-30491	OTHER OPERATING EXPENSE	500	65	0	0	65	435	13%	0	
402-540-535-30521	OPERATING SUPPLIES	400	42	0	0	42	358	11%	0	
402-540-535-30522	OPERATING SUPPLIES - UNIFORMS	1,500	464	0	0	464	1,036	31%	198	
402-540-535-60644	EQUIPMENT	209,000	5,900	0	0	5,900	203,100	3%	0	
TOTAL SEWER DISTRIBUTION		1,146,179	58,523	0	0	58,523	1,087,656	5%	33,890	
TOTAL SEWER FUND		3,464,149	636,816	0	0	636,816	2,827,333	18%	468,696	
ELECTRIC ADMINISTRATION										
403-520-531-10110	EXE SALARIES & WAGES	165,407	13,759	0	0	13,759	151,648	8%	26,078	
403-520-531-10120	REGULAR SALARIES & WAGES	129,391	20,443	0	0	20,443	108,948	16%	8,745	
403-520-531-10140	OVERTIME	656	129	0	0	129	527	20%	464	
403-520-531-10210	FICA TAXES	13,202	1,989	0	0	1,989	11,213	15%	2,651	
403-520-531-10220	RETIREMENT CONTRIBUTIONS	14,288	3,225	0	0	3,225	11,063	23%	1,802	
403-520-531-10230	LIFE & HEALTH INSURANCE	12,873	3,638	0	0	3,638	9,235	28%	1,960	
403-520-531-30320	ACCOUNTING & AUDITING SERVIC	20,820	3,600	0	0	3,600	17,220	17%	3,600	
403-520-531-30341	CONTRACTUAL SERVICES	190,000	10,203	0	0	10,203	179,797	5%	7,992	
403-520-531-30343	PROFESSIONAL SERVICES	20,000	0	0	0	0	20,000	0%	3,125	
403-520-531-30370	PURCHASED ELECTRIC	7,549,900	1,657,936	0	0	1,657,936	5,891,964	22%	1,032,099	
403-520-531-30390	CONTINGENCY	166,361	0	0	0	0	166,361	0%	0	
403-520-531-30402	TRAVEL EXPENSE	3,000	2,208	0	0	2,208	792	74%	1,928	actual exps
403-520-531-30403	GASOLINE & DIESEL	7,000	3,358	0	0	3,358	3,642	48%	1,599	actual exps
403-520-531-30404	OIL & GREASE	250	0	0	0	0	250	0%	0	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBR ANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL		YTD	
403-520-531-30405	TIRES	400	0	0	0	0	400	0%	0	
403-520-531-30406	VEHICLE PARTS ONLY	500	0	0	0	0	500	0%	0	
403-520-531-30407	VEHICLE REPAIRS	200	0	0	0	0	200	0%	0	
403-520-531-30410	TELEPHONE	3,362	790	0	0	790	2,572	23%	570	
403-520-531-30440	RENTALS/LEASES	2,782	0	0	0	0	2,782	0%	119	
403-520-531-30451	INSURANCE - PROPERTY LIABILITY	105,350	47,596	0	0	47,596	57,754	45%	43,701	actual exps
403-520-531-30462	REPAIR & MAINT-EQUIPMENT & T	300	0	0	0	0	300	0%	0	
403-520-531-30491	OTHER OPERATING EXPENSE	161,850	539	0	0	539	161,311	0%	2,654	
403-520-531-30493	TRAINING	20,000	2,700	0	0	2,700	17,300	14%	549	
403-520-531-30500	LEGAL ADS & RECORDING	5,000	0	0	0	0	5,000	0%	0	
403-520-531-30511	OFFICE SUPPLIES	500	39	0	0	39	461	8%	246	
403-520-531-30512	POSTAGE	22,525	234	0	0	234	22,291	1%	108	
403-520-531-30521	OPERATING SUPPLIES	200	0	0	0	0	200	0%	0	
403-520-531-30522	OPERATING SUPPLIES - UNIFORMS	450	155	0	0	155	295	34%	66	
403-520-531-30540	DUES, PUBLICATION, & MEMBERSH	40,000	3,924	0	0	3,924	36,076	10%	20,918	
403-520-531-30580	STATE ASSESSMENT TAXES	2,100	0	0	0	0	2,100	0%	0	
403-520-531-30591	UNCLAIMED PROPERTY UTILITY RE	2,000	0	0	0	0	2,000	0%	0	
403-520-531-30646	ECONOMIC DEVELOPMENT INITIAI	102,127	0	0	0	0	102,127	0%	0	
403-520-531-31000	OTHER OPERATING EXP - IT SUPPO	23,000	5,751	0	0	5,751	17,249	25%	0	
403-520-531-70031	2003 BOND DEBT SERVICE PRINCIP	113,850	172,500	0	0	172,500	(58,650)	152%	167,500	actual exps
403-520-531-70032	BOND DEBT SERVICE INTEREST	82,541	64,688	0	0	64,688	17,853	78%	68,875	actual exps
403-520-531-70111	2011 BOND DEBT SERVICE PRINCIP	109,800	109,800	0	0	109,800	0	100%	103,700	actual exps
403-520-531-70112	2011 BOND DEBT SERVICE INTERES	149,031	75,682	0	0	75,682	73,349	51%	77,756	actual exps
403-520-531-90990	TRANSFER OF PROFIT	4,360,899	1,090,224	0	0	1,090,224	3,270,675	25%	1,004,395	
403-520-531-90991	TRANSFER OF TECH COSTS	232,279	0	0	0	0	232,279	0%	0	
403-520-531-91000	BUSINESS ACTIVITY SHARED EXP	307,035	75,183	0	0	75,183	231,852	24%	74,507	
	TOTAL ELECTRIC ADM	14,141,229	3,370,293	0	0	3,370,293	10,770,936	24%	2,657,707	
	ELECTRIC DISTRIBUTION									
403-591-531-10120	REGULAR SALARIES & WAGES	494,525	101,471	0	0	101,471	393,054	21%	84,097	
403-591-531-10140	OVERTIME	47,658	4,431	0	0	4,431	43,227	9%	28,135	
403-591-531-10210	FICA TAXES	29,484	7,686	0	0	7,686	21,798	26%	8,455	
403-591-531-10220	RETIREMENT CONTRIBUTIONS	40,036	11,667	0	0	11,667	28,369	29%	9,528	
403-591-531-10230	LIFE & HEALTH INSURANCE	60,000	19,548	0	0	19,548	40,452	33%	11,519	actual exps
403-591-531-30341	CONTRACTUAL SERVICES	25,000	0	0	0	0	25,000	0%	0	
403-591-531-30403	GASOLINE & DIESEL	25,000	1,748	0	0	1,748	23,252	7%	14,872	
403-591-531-30404	OIL & GREASE	1,000	304	0	0	304	696	30%	178	actual exps
403-591-531-30405	TIRES	3,500	978	0	0	978	2,522	28%	901	
403-591-531-30406	PARTS	15,000	908	0	0	908	14,092	6%	2,393	
403-591-531-30407	VEHICLE REPAIRS-LABOR & PARTS	16,000	5,391	0	0	5,391	10,609	34%	8,323	actual exps
403-591-531-30430	UTILITIES	80,000	2,948	0	0	2,948	77,052	4%	0	
403-591-531-30440	RENTALS / LEASES	2,000	0	0	0	0	2,000	0%	0	
403-591-531-30461	REPAIR & MAINT - OFFICE EQUIPM	5,000	0	0	0	0	5,000	0%	255	
403-591-531-30462	REPAIR & MAINT - EQUIPMENT & T	8,500	0	0	0	0	8,500	0%	1,323	
403-591-531-30467	REPAIR & MAINT-MAINS & LINES	76,528	5,601	0	0	5,601	70,927	7%	2,138	
403-591-531-30468	REPAIR & MAINTENANCE - SERVI	10,000	2,692	0	0	2,692	7,308	27%	132	
403-591-531-30469	LINE CLEARING CREW	30,000	3,200	0	0	3,200	26,800	11%	6,078	
403-591-531-30491	OTHER OPERATING EXPENSES	1,200	33	0	0	33	1,167	3%	641	
403-591-531-30521	OPERATING SUPPLIES	800	0	0	0	0	800	0%	231	
403-591-531-30522	OPERATING SUPPLIES - UNIFORMS	10,000	3,648	0	0	3,648	6,352	36%	1,573	actual exps
403-591-531-60635	STREET LIGHTS	30,000	0	0	0	0	30,000	0%	0	
403-591-531-60636	SIGNALIZATION	40,000	90	0	0	90	39,910	0%	4,279	
403-591-531-60642	VEHICLES	50,000	0	0	0	0	50,000	0%	0	
403-591-531-60644	EQUIPMENT	488,000	0	0	0	0	488,000	0%	(369)	
403-591-531-70731	HONEYWELL LOAN PRINCIPAL	80,865	40,433	0	0	40,433	40,432	50%	36,391	actual exps
403-591-531-70732	HONEYWELL LOAN INTEREST	15,869	7,934	0	0	7,934	7,935	50%	9,643	actual exps
	TOTAL ELECTRIC DISTRIBUTION	1,685,965	220,711	0	0	220,711	1,465,254	13%	230,716	
	ELECTRIC WAREHOUSE									
403-502-531-10120	REGULAR SALARIES & WAGES	29,829	6,912	0	0	6,912	22,917	23%	6,933	
403-502-531-10140	OVERTIME	3,526	167	0	0	167	3,359	5%	2,611	
403-502-531-10210	FICA TAXES	2,322	476	0	0	476	1,846	20%	678	
403-502-531-10220	RETIREMENT CONTRIBUTIONS	3,641	826	0	0	826	2,815	23%	829	
403-502-531-10230	LIFE & HEALTH INSURANCE	6,216	1,603	0	0	1,603	4,613	26%	1,479	
403-502-531-30430	UTILITIES	4,000	545	0	0	545	3,455	14%	0	
403-502-531-30461	R/M-OFFICE EQUIPMENT	400	0	0	0	0	400	0%	0	
403-502-531-30462	REPAIR & MAINT - EQUIP AND TOC	1,000	5	0	0	5	995	1%	0	
403-502-531-30463	REPAIR & MAINT - BLDS AND GROU	3,000	998	0	0	998	2,002	33%	67	actual exps
403-502-531-30491	OTHER OPERATING EXPENSE	500	10	0	0	10	490	2%	32	
403-502-531-30521	OPERATING SUPPLIES	1,000	741	0	0	741	259	74%	0	actual exps
403-502-531-30522	OPERATING SUPPLIES - UNIFORMS	400	155	0	0	155	245	39%	66	actual exps
	TOTAL ELECTRIC WAREHOUSE	55,834	12,438	0	0	12,438	43,396	22%	12,695	
	HURRICANE MICHAEL									
403-539-531-30343	PROFESSIONAL SERVICES	60,000	35,755	0	0	35,755	24,245	60%	0	actual exps
403-539-531-30469	LINE CLEARING CREWS	120,000	55,280	0	0	55,280	64,720	46%	0	actual exps
403-539-531-30521	STORMS- FOOD	0	0	0	0	0	0	0%	15,299	
403-539-531-60610	ELECTRIC REBUILD - MUTUAL AID	0	0	0	0	0	0	0%	165,452	
403-539-531-60630	STORM EQUIPMENT	0	0	0	0	0	0	0%	115,292	
403-539-531-60640	STORM HARDENING EQUIPMENT	20,000	0	0	0	0	20,000	0%	0	
403-539-531-70191	H-M LOAN CCB 3M '19 PRINCIPAL	50,000	497,622	0	0	497,622	(447,622)	995%	0	bdgt. revision nee
403-539-531-70192	H-M LOAN CCB 3M '19 INT	105,750	56,172	0	0	56,172	49,578	53%	0	
	TOTAL HURRICANE MICHAEL	355,750	644,829	0	0	644,829	(289,079)	181%	296,043	
	TOTAL ELECTRIC FUND	16,238,778	4,248,271	0	0	4,248,271	11,990,507	26%	3,197,161	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBRANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
WATER ADMINISTRATION										
404-520-533-10110	EXE SALARIES & WAGES	13,390	3,245	0	0	3,245	10,145	24%	3,150	
404-520-533-10120	REGULAR SALARIES & WAGES	37,064	4,503	0	0	4,503	32,561	12%	4,373	
404-520-533-10140	OVERTIME	515	65	0	0	65	450	13%	232	
404-520-533-10210	FICA TAXES	2,874	573	0	0	573	2,301	20%	569	
404-520-533-10220	RETIREMENT CONTRIBUTIONS	4,511	928	0	0	928	3,583	21%	901	
404-520-533-10230	LIFE & HEALTH INSURANCE	4,285	1,064	0	0	1,064	3,221	25%	980	
404-520-533-30312	ENGINEERING FEES	2,000	0	0	0	0	2,000	0%	0	
404-520-533-30314	ANNUAL MEMBERSHIP FEES	600	0	0	0	0	600	0%	0	
404-520-533-30320	ACCOUNTING & AUDITING SERVIC	9,543	1,650	0	0	1,650	7,893	17%	1,650	
404-520-533-30341	CONTRACTUAL SERVICES	10,000	2,238	0	0	2,238	7,762	22%	86	
404-520-533-30343	PROFESSIONAL SERVICES	5,000	0	0	0	0	5,000	0%	0	
404-520-533-30390	CONTINGENCY	119,058	0	0	0	0	119,058	0%	0	
404-520-533-30402	TRAVEL EXPENSE	200	0	0	0	0	200	0%	0	
404-520-533-30404	OIL & GREASE	100	0	0	0	0	100	0%	0	
404-520-533-30405	TIRES	400	0	0	0	0	400	0%	0	
404-520-533-30410	TELEPHONE	3,374	910	0	0	910	2,464	27%	570	
404-520-533-30440	RENTALS & LEASES	2,000	0	0	0	0	2,000	0%	119	
404-520-533-30451	INSURANCE - PROPERTY LIABILITY	42,208	20,041	0	0	20,041	22,167	47%	18,400	actual exps
404-520-533-30491	OTHER OPERATING EXPENSE	6,000	386	0	0	386	5,614	6%	279	
404-520-533-30493	TRAINING	2,500	0	0	0	0	2,500	0%	0	
404-520-533-30501	PERMITS & FEES	4,000	0	0	0	0	4,000	0%	0	
404-520-533-30511	OFFICE SUPPLIES	300	0	0	0	0	300	0%	0	
404-520-533-30521	OPERATING SUPPLIES	300	0	0	0	0	300	0%	0	
404-520-533-30522	OPERATING SUPPLIES - UNIFORMS	200	52	0	0	52	148	26%	22	
404-520-533-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
404-520-533-70031	2003 BOND DEBT SERVICE PRINCIP	115,575	86,250	0	0	86,250	29,325	75%	83,750	actual exps
404-520-533-70032	2003 BOND DEBT SERVICE INTERES	83,792	32,344	0	0	32,344	51,448	39%	34,438	actual exps
404-520-533-70111	2011 BOND DEBT SERVICE PRINCIP	23,400	23,400	0	0	23,400	0	100%	22,100	actual exps
404-520-533-70112	2011 BOND DEBT SERVICE INTERES	31,761	16,129	0	0	16,129	15,632	51%	16,571	actual exps
404-520-533-70710	PRINCIPAL	176,140	87,443	0	0	87,443	88,697	50%	84,991	actual exps
404-520-533-70720	DEBT SERVICE INTEREST	80,897	41,075	0	0	41,075	39,822	51%	43,528	actual exps
404-520-533-70731	HONEYWELL LOAN PRINCIPAL	25,270	12,635	0	0	12,635	12,635	50%	11,372	actual exps
404-520-533-70732	HONEYWELL LOAN INTEREST	4,959	2,480	0	0	2,480	2,479	50%	3,013	actual exps
404-520-533-90990	TRANSFER OF PROFIT	37,215	9,303	0	0	9,303	27,912	25%	45,000	
404-520-533-91000	BUSINESS ACTIVITY SHARED EXP	60,400	15,099	0	0	15,099	45,301	25%	13,983	
404-520-533-90991	RATE STABILIZATION	50,000	50,000	0	0	50,000	0	100%	0	
	TOTAL WATER ADM	967,831	413,814	0	0	413,814	554,017	43%	390,077	
WATER TREATMENT										
404-530-533-30341	CONTRACTUAL SERVICES	383,538	30,755	0	0	30,755	352,783	8%	90,037	
404-530-533-30430	UTILITIES	100,940	22,256	0	0	22,256	78,684	22%	15,420	
404-530-533-30466	REPAIR & MAINTENANCE - PLANT	4,120	0	0	0	0	4,120	0%	0	
404-530-533-30469	REPAIR & MAINT RESERVOIRS	15,450	0	0	0	0	15,450	0%	0	
404-530-533-60644	EQUIPMENT	179,000	0	0	0	0	179,000	0%	0	
	TOTAL WATER TREATMENT	683,048	53,011	0	0	53,011	630,037	8%	105,457	
WATER DISTRIBUTION										
404-539-533-10120	REGULAR SALARIES & WAGES	107,697	21,771	0	0	21,771	85,926	20%	17,448	
404-539-533-10140	OVERTIME	8,153	880	0	0	880	7,273	11%	5,334	
404-539-533-10210	FICA TAXES	8,751	1,569	0	0	1,569	7,182	18%	1,628	
404-539-533-10220	RETIREMENT CONTRIBUTIONS	11,636	2,560	0	0	2,560	9,076	22%	2,020	
404-539-533-10230	LIFE & HEALTH INSURANCE	24,856	7,665	0	0	7,665	17,191	31%	5,420	actual exps
404-539-533-30403	GASOLINE & DIESEL	2,500	589	0	0	589	1,911	24%	549	
404-539-533-30404	OIL & GREASE	500	0	0	0	0	500	0%	62	
404-539-533-30405	TIRES	750	255	0	0	255	495	34%	0	actual exps
404-539-533-30406	AUTO PARTS	675	52	0	0	52	623	8%	0	
404-539-533-30407	VEHICLE REPAIRS-PARTS AND LABC	1,500	0	0	0	0	1,500	0%	533	
404-539-533-30440	RENTALS/LEASES	600	0	0	0	0	600	0%	0	
404-539-533-30462	REPAIR & MAINT- EQUIPMENT & T	3,100	496	0	0	496	2,604	16%	0	
404-539-533-30467	REPAIR & MAINT.-MAINS & LINES	14,160	0	0	0	0	14,160	0%	0	
404-539-533-30468	REPAIR & MAINT.- SERVICES	10,700	1,062	0	0	1,062	9,638	10%	0	
404-539-533-30491	OTHER OPERATING EXPENSE	1,000	0	0	0	0	1,000	0%	54	
404-539-533-30521	OPERATING SUPPLIES	500	0	0	0	0	500	0%	88	
404-539-533-30522	OPERATING SUPPLIES - UNIFORMS	1,400	464	0	0	464	936	33%	198	actual exps
404-539-533-60000	PURCHASE OF LAND&WATER RIGH	80,000	0	0	0	0	80,000	0%	0	
404-539-533-60610	JOYLAND WELL LAND & EQUIPMEN	70,000	0	0	0	0	70,000	0%	0	
404-539-533-60644	EQUIPMENT	144,000	0	0	0	0	144,000	0%	0	
	TOTAL WATER DISTRIBUTION	492,478	37,363	0	0	37,363	455,115	8%	33,334	
	TOTAL WATER FUND	2,143,357	504,188	0	0	504,188	1,639,169	24%	528,868	
GAS ADMINISTRATION										
405-520-532-10110	EXE SALARIES & WAGES	13,390	3,245	0	0	3,245	10,145	24%	3,150	
405-520-532-10120	REGULAR SALARIES & WAGES	19,459	4,503	0	0	4,503	14,956	23%	4,373	
405-520-532-10140	OVERTIME	328	65	0	0	65	263	20%	232	
405-520-532-10210	FICA TAXES	1,909	573	0	0	573	1,336	30%	569	
405-520-532-10220	RETIREMENT CONTRIBUTIONS	3,093	928	0	0	928	2,165	30%	901	
405-520-532-10230	LIFE & HEALTH INSURANCE	4,282	1,064	0	0	1,064	3,218	25%	980	
405-520-532-30320	ACCOUNTING & AUDITING SERVIC	9,543	1,650	0	0	1,650	7,893	17%	1,650	
405-520-532-30341	CONTRACTUAL SERVICES	20,000	9,569	0	0	9,569	10,431	48%	86	actual exps
405-520-532-30380	PURCHASED GAS	801,855	202,934	0	0	202,934	598,921	25%	131,710	
405-520-532-30402	TRAVEL EXPENSE	200	0	0	0	0	200	0%	0	
405-520-532-30403	GAS & DIESEL	500	0	0	0	0	500	0%	0	
405-520-532-30404	OIL & GREASE	100	43	0	0	43	57	43%	0	actual exps
405-520-532-30405	TIRES	100	0	0	0	0	100	0%	0	
405-520-532-30410	TELEPHONE EXPENSE	3,296	911	0	0	911	2,385	28%	570	
405-520-532-30440	RENTALS/LEASES	2,000	0	0	0	0	2,000	0%	119	
405-520-532-30451	INSURANCE - PROPERTY LIABILITY	26,380	12,525	0	0	12,525	13,855	47%	11,500	actual exps
405-520-532-30491	OTHER OPERATING EXPENSE	5,000	790	0	0	790	4,210	16%	223	

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD 2020 DECEMBER 2019	FY 2020 PURCHASE ORDER	FY 2019 ENCUMBR ANCES	YTD DECEMBER	BUDGET vs	25%	YTD 2019	COMMENTS
						2019 W/O FY 2019 ENCUMBRANCES	ACTUAL OVER (UNDER)		DECEMBER 2018	
405-520-532-30493	TRAINING	6,000	0	0	0	0	6,000	0%	0	
405-520-532-30511	OFFICE SUPPLIES	300	12	0	0	12	288	4%	0	
405-520-532-30521	OPERATING SUPPLIES	300	33	0	0	33	267	11%	0	
405-520-532-30522	OPERATING SUPPLIES - UNIFORMS	200	52	0	0	52	148	26%	22	
405-520-532-30580	TAXES-STATE ASSESSMENT	2,900	0	0	0	0	2,900	0%	0	
405-520-532-31000	OTHER OPERATING EXP - IT SUPPO	8,000	2,001	0	0	2,001	5,999	25%	0	
405-520-532-70111	2011 BOND DEBT SERVICE PRINCIP	23,400	23,400	0	0	23,400	0	100%	22,100	
405-520-532-70112	2011 BOND DEBT SERVICE INTERES	31,761	16,129	0	0	16,129	15,632	51%	16,571	
405-520-532-90990	TRANSFER OF PROFIT	349,981	87,495	0	0	87,495	262,486	25%	94,054	
405-520-532-91000	BUSINESS ACTIVITY SHARED EXP	42,902	10,725	0	0	10,725	32,177	25%	10,413	
	TOTAL GAS ADM	1,377,179	378,647	0	0	378,647	998,532	27%	299,223	
	GAS DISTRIBUTION									
405-561-532-10120	REGULAR SALARIES & WAGES	82,638	23,260	0	0	23,260	59,378	28%	19,331	
405-561-532-10140	OVERTIME	6,065	673	0	0	673	5,392	11%	4,209	
405-561-532-10210	FICA TAXES	6,480	1,710	0	0	1,710	4,770	26%	1,726	
405-561-532-10220	RETIREMENT CONTRIBUTIONS	10,163	2,755	0	0	2,755	7,408	27%	2,255	
405-561-532-10230	LIFE & HEALTH INSURANCE	16,825	5,709	0	0	5,709	11,116	34%	3,732	actual exps
405-561-532-30403	GASOLINE & DIESEL	4,120	408	0	0	408	3,712	10%	2,494	
405-561-532-30404	OIL & GREASE	500	0	0	0	0	500	0%	0	
405-561-532-30405	TIRES	500	189	0	0	189	311	38%	0	actual exps
405-561-532-30406	VEHICLE PARTS	1,300	213	0	0	213	1,087	16%	0	
405-561-532-30407	VEHICLE REPAIR PARTS AND LABO	1,000	0	0	0	0	1,000	0%	0	
405-561-532-30430	UTILITIES	1,700	248	0	0	248	1,452	15%	0	
405-561-532-30440	RENTALS/LEASES	330	0	0	0	0	330	0%	0	
405-561-532-30462	REPAIR & MAINT-EQUIPMENT & TI	500	0	0	0	0	500	0%	0	
405-561-532-30467	MAINT. OF MAINS & LINES - GAS	12,000	2,139	0	0	2,139	9,861	18%	1,209	
405-561-532-30468	MAINTENANCE OF SERVICES - GAS	6,000	0	0	0	0	6,000	0%	0	
405-561-532-30491	OTHER OPERATING EXPENSE	500	26	0	0	26	474	5%	67	
405-561-532-30520	OPER SUPP-WATER HEATERS	2,000	0	0	0	0	2,000	0%	0	
405-561-532-30521	OPERATING SUPPLIES	200	0	0	0	0	200	0%	0	
405-561-532-30522	OPERATING SUPPLIES - UNIFORMS	1,600	516	0	0	516	1,084	32%	220	actual exps
405-561-532-60644	EQUIPMENT	134,000	0	0	0	0	134,000	0%	0	
	TOTAL GAS DISTRIBUTION	288,421	37,846	0	0	37,846	250,575	13%	35,243	
	TOTAL GAS FUND	1,665,600	416,493	0	0	416,493	1,249,107	25%	334,466	
	REFUSE ADMINISTRATION									
406-410-539-30320	ACCOUNTING & AUDITING SERVIC	11,543	1,650	0	0	1,650	9,893	14%	1,650	
406-410-539-30390	CONTINGENCY	42,205	0	0	0	0	42,205	0%	0	
406-410-539-30443	RESIDENTIAL REFUSE	645,386	160,227	0	0	160,227	485,159	25%	52,345	
406-410-539-30451	INSURANCE - PROPERTY LIABILITY	23,068	10,020	0	0	10,020	13,048	43%	9,200	actual exps
406-410-539-30480	LANDFILL TIPPING FEES	91,671	29,682	0	0	29,682	61,989	32%	3,524	
406-410-539-31443	COMMERCIAL REFUSE	515,927	131,890	0	0	131,890	384,037	26%	42,887	
406-410-539-90990	TRANSFER PROFITS TO GF	34,600	8,649	0	0	8,649	25,951	25%	28,500	
406-410-539-91000	BUSINESS ACTIVITY SHARED EXP	45,300	11,325	0	0	11,325	33,975	25%	10,413	
	TOTAL REFUSE ADM	1,409,700	353,443	0	0	353,443	1,056,257	25%	148,519	
	LANDFILL OPERATIONS									
407-422-536-10120	REGULAR SALARIES & WAGES	72,890	9,755	0	0	9,755	63,135	13%	11,777	
407-422-536-10140	OVERTIME	2,575	401	0	0	401	2,174	16%	1,199	
407-422-536-10210	FICA TAXES	5,773	730	0	0	730	5,043	13%	957	
407-422-536-10220	RETIREMENT CONTRIBUTIONS	9,056	1,167	0	0	1,167	7,889	13%	1,409	
407-422-536-10230	LIFE & HEALTH INSURANCE	9,573	2,552	0	0	2,552	7,021	27%	2,514	
407-422-536-30312	ENGINEERING FEES	4,500	0	0	0	0	4,500	0%	0	
407-422-536-30346	MONITORING FEES	30,000	0	0	0	0	30,000	0%	0	
407-422-536-30430	UTILITIES	1,200	155	0	0	155	1,045	13%	0	
407-422-536-30462	REPAIR & MAINT-EQUIPMENT & TI	500	0	0	0	0	500	0%	137	
407-422-536-30463	REPAIR & MAINT.-BUILDINGS & GF	2,100	0	0	0	0	2,100	0%	0	
407-422-536-30491	OTHER OPERATING EXPENSE	0	17	0	0	17	(17)	100%	0	
407-422-536-30493	TRAINING	1,000	1,255	0	0	1,255	(255)	126%	0	actual exps
407-422-536-90990	TRANSFER PROFIT	38,831	9,708	0	0	9,708	29,123	25%	9,000	
	TOTAL LANDFILL OPERATIONS	177,998	25,740	0	0	25,740	152,258	14%	26,993	
	TELECOMMUNICATIONS									
508-539-539-10110	EXECUTIVE SALARIES & WAGES	54,164	11,024	0	0	11,024	43,140	20%	0	
508-539-539-10120	REGULAR SALARIES & WAGES	25,180	0	0	0	0	25,180	0%	10,968	
508-539-539-10140	OVERTIME	846	0	0	0	0	846	0%	821	
508-539-539-10210	FICA	3,544	787	0	0	787	2,757	22%	839	
508-539-539-10220	RETIREMENT CONTRIBUTIONS	7,414	1,320	0	0	1,320	6,094	18%	1,313	
508-539-539-10230	LIFE & HEALTH INSURANCE	10,229	2,836	0	0	2,836	7,393	28%	2,494	
508-539-539-30341	CONTRACTUAL SERVICES	55,000	17,739	0	0	17,739	37,261	32%	4,520	actual exps
508-539-539-30402	TRAVEL EXPENSE	2,000	0	0	0	0	2,000	0%	0	
508-539-539-30403	GAS & DIESEL	1,804	0	0	0	0	1,804	0%	135	
508-539-539-30410	TELEPHONE	1,848	1,094	0	0	1,094	754	59%	(452)	actual exps
508-539-539-30430	UTILITIES	10,000	1,122	0	0	1,122	8,878	11%	0	
508-539-539-30491	OTHER OPERATING EXPENSES	60,000	1,454	0	0	1,454	58,546	2%	0	
508-539-539-60644	EQUIPMENT	15,000	0	0	0	0	15,000	0%	2,400	
	TOTAL TELECOMMUNICATIONS	247,029	37,376	0	0	37,376	209,653	15%	23,038	
	TOTAL ENTERPRISE FUND	26,462,158	6,417,441	0	0	6,417,441	20,044,717	24%	4,876,166	
	TOTAL ALL FUNDS	36,315,528	8,685,508	0	171,742	8,857,249	27,458,279	24%	6,699,370	

ACCOUNT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD DECEMBER 2019	OVER (UNDER)	25%	YTD DECEMBER 2019
BUDGET TO ACTUAL REVENUES						
GEN FUND REV						
001-311-10000	CURRENT AD VALOREM TAX	1,105,818	783,063	(322,755)	71%	775,114
001-312-41000	SALES-LOCAL OPTION GAS TAX	250,000	38,963	(211,037)	16%	35,734
001-312-60000	LOCAL GOV INFRASTRUCTURE SURTA	500,000	136,263	(363,737)	27%	118,133
001-314-80000	UTILITY SERVICE TAX - PROPANE	11,550	2,175	(9,375)	19%	3,567
001-315-00000	COMMUNICATION SERVICES TAX	214,000	55,223	(158,777)	26%	60,249
001-321-10000	PROFESSIONAL & OCCUPATION LICE	11,000	3,642	(7,358)	33%	4,757
001-321-11000	COMPETENCY LICENSE	800	0	(800)	0%	0
001-322-10000	PERMITS	120,000	39,968	(80,032)	33%	17,411
001-329-10000	OTHER LICENSES, FEES & PERMITS	3,811	125	(3,686)	3%	150
001-331-50000	FEMA REIM IRMA	400,000	0	(400,000)	0%	0
001-334-49000	State Grant - Transportation	360,000	0	(360,000)	0%	0
001-335-12000	STATE REVENUE SHARING PROCEEDS	300,000	79,934	(220,066)	27%	74,378
001-335-14000	STATE - MOBILE HOME LICENSE	1,400	556	(844)	40%	149
001-335-15000	STATE - ALCOHOLIC BEVERAGE LIC	3,000	3,173	173	106%	0
001-335-17000	STATE - D O T REIMBURSEMENT	90,000	0	(90,000)	0%	7,067
001-335-18000	STATE - HALF CENT SALES TAX	300,000	75,888	(224,112)	25%	65,515
001-335-23000	FIREFIGHTERS SUPP COMPENSATION	1,500	810	(690)	54%	480
001-335-41000	STATE - REBATE ON MUN VEH FUEL	9,000	944	(8,056)	10%	3,791
001-335-50000	STATE - ECONOMIC DEVELOPMENT	75,000	0	(75,000)	0%	0
001-340-21000	SERVICES - COUNTY FIRE PROTECT	460,000	115,000	(345,000)	25%	110,000
001-340-21500	SERVICES-FIRE INSPECTIONS	2,500	502	(1,998)	20%	400
001-340-21750	SERVICES - CROSSING GUARDS	150	0	(150)	0%	0
001-341-50000	SALE OF SOD	4,000	0	(4,000)	0%	0
001-347-21000	REVENUE - BASEBALL	8,681	0	(8,681)	0%	0
001-347-22000	REVENUE - FOOTBALL	5,695	1,284	(4,411)	23%	4,115
001-347-23000	REVENUE - BASKETBALL	0	130	130	100%	220
001-347-24000	REVENUE - DAY CAMP	3,780	0	(3,780)	0%	0
001-347-25000	REVENUE - CHEERLEADING	0	(60)	(60)	0%	118
001-347-26000	REVENUE - SOFTBALL	1,600	0	(1,600)	0%	0
001-347-27000	REVENUE - OTHER ACTIVITY FEES	17,000	21	(16,979)	0%	0
001-347-30000	RENT ON FACILITIES	0	1,895	1,895	100%	3,325
001-347-30010	RENTAL TANYARD CREEK	2,600	0	(2,600)	0%	0
001-347-46993	QuincyFest Vendors	420	0	(420)	0%	0
001-347-50000	COKE FUND REVENUE	0	270	270	100%	86
001-359-10000	OTH FINES & FORFEITS	35,500	9,712	(25,788)	27%	5,826
001-361-10000	INTEREST INC ON INVESTMENTS	7,000	0	(7,000)	0%	0
001-361-13000	UNREALIZED GAIN	10,000	0	(10,000)	0%	0
001-364-11000	SALE OF LAND - HILLCREST CEMET	12,000	3,750	(8,250)	31%	5,350
001-364-12000	SALE OF LAND - SUNNYVALE CEMET	35,000	8,580	(26,420)	25%	11,050
001-366-00000	WALMART - FIRE SAFETY GRANT	0	5,000	5,000	100%	500
001-366-10010	HILLSIDE PARK GRANT	50,000	0	(50,000)	0%	0
001-369-90000	OTHER MISCELLANEOUS REVENUES	84,000	9,853	(74,147)	12%	7,654
001-369-92000	CRA Administrative Fees	20,000	5,001	(14,999)	25%	0
001-369-95000	Insurance Proceeds	100,000	0	(100,000)	0%	1,985
001-382-10000	CONTRIBUTION FR INTER OPER-ELE	4,360,899	1,090,224	(3,270,675)	25%	1,004,395
001-382-20000	CONTRIBUTION FR INTER OPER-GAS	349,981	87,495	(262,486)	25%	94,054
001-382-30000	CONTRIBUTION FR INTER OPER-WAT	37,215	9,303	(27,912)	25%	45,000
001-382-40000	CONTRIBUTION FR INTER OPER-REF	34,600	8,649	(25,951)	25%	28,500
001-382-50000	CONTRIBUTION FR INTER OPER-SEW	115,038	28,761	(86,277)	25%	30,000
001-382-60000	CONTRIBUTION FR INTER OPER LAN	38,831	9,708	(29,123)	25%	9,000
001-389-00000	USE OF FUND BALANCE	300,000	0	(300,000)	0%	0
	TOTAL GENERAL FUND REVS	9,853,370	2,615,805	(7,237,565)	27%	2,528,073
COMMUNITY REDEVELOPMENT FUND						
002-341-00000	CRA TIF FUNDS	291,441	0	(291,441)	0%	0
002-341-10000	TIF FUNDS REVENUE	164,829	0	(164,829)	0%	0
002-361-10000	INTEREST REVENUE	0	219	219	100%	317
002-385-00000	CREDIT LINE	135,000	64,100	(70,900)	47%	0
002-389-00000	USE OF FUND BALANCE	29,646	0	(29,646)	0%	0
	TOTAL CRA REVENUE	620,915	64,319	(556,596)	10%	317
BUSINESS ACTIVITY AND CUSTOMER						
400-381-10000	INTERFUND TRANSFER	494,631	123,657	(370,974)	25%	119,729

ACCOUNT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD DECEMBER 2019	OVER (UNDER)	25%	YTD DECEMBER 2019
ENTERPRISE FUND REVENUES						
SEWER						
402-331-36000	CDBG GRANT	735,000	0	(735,000)	0%	0
402-331-37000	SAND & GRIT GRANT	172,850	149,000	(23,850)	86%	0
402-343-10000	SALES	2,044,858	507,532	(1,537,326)	25%	495,232
402-343-16000	CONNECTIONS	2,500	0	(2,500)	0%	0
402-343-17000	FORFEITED DISCOUNTS - PENALTIE	20,000	7,791	(12,209)	39%	4,098
402-343-50000	SEWER SURCHARGE O/S	60,000	13,582	(46,418)	23%	14,786
402-361-10000	INTEREST REVENUE	53	423	371	806%	365
402-369-90000	OTHER MISCELLANEOUS REVENUE	0	2,000	2,000	100%	0
402-381-10000	INTERFUND TRANSFER	347,944	50,000	(297,944)	14%	0
402-389-90000	USE OF RETAINED EARNINGS	80,945	0	(80,945)	0%	0
	TOTAL SEWER REV	3,464,150	730,328	(2,733,822)	21%	514,481
ELECTRIC						
403-343-11000	RESIDENTIAL SALES	5,586,000	1,292,549	(4,293,451)	23%	1,349,533
403-343-12000	COMMERCIAL SALES	7,138,669	1,872,744	(5,265,925)	26%	1,748,925
403-343-13000	INDUSTRIAL SALES	1,400,000	338,914	(1,061,086)	24%	342,358
403-343-14000	STREET LIGHTING SALES	100,000	81,149	(18,851)	81%	0
403-343-15000	INTERDEPARTMENTAL SALES	325,000	67,096	(257,904)	21%	31,915
403-343-16000	CONNECTIONS	10,000	5,894	(4,106)	59%	2,126
403-343-16500	H-M Michael Surcharge	961,300	259,157	(702,143)	27%	0
403-343-17000	FORFEITED DISCOUNTS - PENALTIE	140,823	51,391	(89,432)	36%	22,090
403-343-18500	SPECIAL PROJECT - MATERIAL SAL	420	0	(420)	0%	100
403-343-19000	CUT ON/OFF FEES	31,500	12,730	(18,770)	40%	3,489
403-343-24000	TRANSFORMER RENT	8,715	2,115	(6,600)	24%	2,115
403-343-27000	MISCELLANEOUS CHARGES	7,350	1,053	(6,297)	14%	5,283
403-343-28000	REIMBURSEMENT-HURRICANE IRMA	123,868	0	(123,868)	0%	0
403-343-29000	POLE RENT-CABLEVISION	25,000	0	(25,000)	0%	0
403-343-90000	MISCELLANEOUS REVENUES	315	0	(315)	0%	0
403-361-10000	INTEREST REVENUE	0	1,491	1,491	100%	1,569
403-381-10000	INTERFUND TRANSFER	100,000	100,000	0	100%	0
403-389-90000	LOAN PROCEEDS	279,818	0	(279,818)	0%	0
	TOTAL ELECTRIC REV	16,238,778	4,086,283	(12,152,495)	25%	3,509,503
WATER						
404-343-10000	SALES	1,652,112	445,780	(1,206,332)	27%	412,995
404-343-15000	INTERDEPARTMENTAL SALES	100,000	25,014	(74,986)	25%	87
404-343-16000	CONNECTIONS	10,000	5,144	(4,856)	51%	1,148
404-343-17000	FORFEITED DISCOUNTS-PENALTIES	21,000	6,654	(14,346)	32%	4,075
404-343-19000	CUT ON/OFF FEES	300	0	(300)	0%	0
404-343-27000	MISCELLANEOUS CHARGES	6,000	24	(5,976)	0%	1,509
404-343-30000	WATER SURCHARGE O/S	95,000	23,307	(71,693)	25%	23,634
404-361-10000	INTEREST REVENUE	6,000	1,668	(4,332)	28%	1,676
404-361-13000	UNREALIZED GAIN	7,000	0	(7,000)	0%	0
404-381-10000	INTERFUND TRANSFER	165,000	50,000	(115,000)	30%	0
404-389-90000	LOAN PROCEEDS	80,945	0	(80,945)	0%	0
	TOTAL WATER REV	2,143,357	557,591	(1,585,766)	26%	445,124
GAS						
405-343-10000	GAS SALES	1,459,455	262,837	(1,196,618)	18%	322,110
405-343-15000	GAS INTERDEPARTMENTAL SALES	9,000	2,124	(6,876)	24%	32
405-343-16000	GAS CONNECTIONS	2,100	2,396	296	114%	0
405-343-17000	GAS FORFEITED DISCS-PENALTIES	14,000	2,007	(11,993)	14%	2,399
405-343-19000	GAS CUT ON/OFF FEES	100	118	18	118%	0
405-343-27000	GAS OTHER CHARGES	0	11	11	100%	192
405-361-10000	INTEREST REVENUE	0	309	309	100%	334
405-369-90000	MISCELLANEOUS REVENUE	100,000	0	(100,000)	0%	0
405-389-90000	LOAN PROCEEDS	80,945	0	(80,945)	0%	0
	TOTAL GAS REV	1,665,600	269,802	(1,395,798)	16%	325,067
REFUSE						
406-343-11000	RESIDENTIAL SALES	744,000	182,396	(561,604)	25%	179,990
406-343-12000	COMMERCIAL SALES	504,600	131,918	(372,682)	26%	124,005
406-343-15000	YARD TRASH COLLECTION	145,600	35,757	(109,843)	25%	35,704
406-343-17000	FORFEITED DISCOUNTS-PENALTIES	15,500	4,993	(10,507)	32%	2,339
	TOTAL REFUSE REV	1,409,700	355,064	(1,054,636)	25%	342,038
LANDFILL						
407-343-44000	GARBAGE TIPPING FEES	177,998	49,671	(128,327)	28%	26,910

ACCOUNT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD DECEMBER 2019	OVER (UNDER)	25%	YTD DECEMBER 2019
	TELECOMMUNICATION					
508-381-00010	Non-Operating Transfer	136,000	28,014	(107,986)	21%	0
508-381-10000	INTERFUND TRANSFER FROM GENERA	60,000	15,000	(45,000)	25%	0
508-381-20000	INTERFUND TRNFR FROM ENTERPRIS	51,029	12,756	(38,273)	25%	0
508-381-30000	INTERFUND TRANSFER FROM CRA	0	249	249	100%	0
508-389-00000	OTHER REVENUE	0	1,772	1,772	100%	0
	TOTAL TELECOMMUNICATIONS REV	247,029	57,791	(189,238)	23%	0
						0
	TOTAL ENTERPRISE FND REVS	26,462,158	6,294,506	(20,167,653)	24%	5,283,169
	TOTAL REVENUES	36,315,528	8,910,311	(27,405,218)	25%	7,811,242

CITY OF QUINCY, FL
BUDGET TRANSFERS REPORT FOR THE PERIOD ENDED DECEMBER 31, 2019

Account Number	Description	Original Budget	Adjusted		Budget Transfers	YTD Amount	Ordinance - 10% up to \$1,000	Ordinance - Immediate Action Reporting	Comments
			Budget	Budget					
001-001-519-30343	PROFESSIONAL SERVICES	\$ 2,000.00	\$ 9,000.00	\$ 7,000.00	\$ 7,000.00	met ordinance			
001-001-519-30491	OTHER OPERATING EXPENSE	\$ 15,000.00	\$ 8,000.00	\$ (7,000.00)	\$ 3,873.37	met ordinance			
001-160-512-10230	LIFE HEALTH INSURANCE	\$ 18,280.00	\$ 5,274.00	\$ (13,006.00)	\$ 1,403.99	met ordinance			
001-210-521-10230	LIFE HEALTH INSURANCE	\$ 32,350.00	\$ 24,081.00	\$ (8,269.00)	\$ 6,403.69	\$ 2,235.00	N/A - allocation	Total City expense not changed	
001-220-521-10230	LIFE HEALTH INSURANCE	\$ 234,553.00	\$ 262,158.00	\$ 27,605.00	\$ 67,109.85	\$ 22,455.30	N/A - allocation	Total City expense not changed	
001-284-515-10230	LIFE HEALTH INSURANCE	\$ 35,672.00	\$ 20,154.00	\$ (15,518.00)	\$ 5,359.23	\$ 2,567.20	N/A - allocation	Total City expense not changed	
001-310-572-10230	LIFE HEALTH INSURANCE	\$ 63,356.00	\$ 72,544.00	\$ 9,188.00	\$ 18,135.99	\$ 5,335.60	N/A - allocation	Total City expense not changed	
001-430-541-30341	CONTRACTUAL SERVICES	\$ 44,000.00	\$ 32,000.00	\$ (12,000.00)	\$ -	\$ 3,400.00	\$ 7,600.00	Protect public safety & health and operational	
001-440-519-30341	CONTRACTUAL SERVICES	\$ 60,800.00	\$ 50,800.00	\$ (10,000.00)	\$ 15,441.00	\$ 5,080.00	\$ 3,920.00	Protect public safety & health and operational	
001-440-519-30463	REPAIR MAINT.-BUILDINGS GROUNDS	\$ 24,600.00	\$ 46,600.00	\$ 22,000.00	\$ 26,330.88	\$ 1,460.00	\$ 19,540.00	Protect public safety & health and operational	
001-440-572-30462	REPAIR MAINT.-EQUIPMENT TOOLS	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)	\$ -	met ordinance			
001-440-572-30463	REPAIR MAINTENANCE-BLDGS. GRNDS	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 1,888.54	met ordinance			
001-450-541-30405	TIRES	\$ 3,000.00	\$ 5,000.00	\$ 2,000.00	\$ 2,193.69	met ordinance			
001-450-541-30407	VEHICLE REPAIRS	\$ 20,000.00	\$ 18,000.00	\$ (2,000.00)	\$ 1,820.27	met ordinance			
002-250-552-10120	REGULAR SALARIES WAGES	\$ 15,000.00	\$ 8,000.00	\$ (7,000.00)	\$ -	met ordinance			
002-250-552-30463	R/M HOUSING	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 3,000.00	met ordinance			
002-250-552-70711	CRA LOAN INTEREST -	\$ -	\$ 2,000.00	\$ 2,000.00	\$ 260.49	met ordinance			
400-271-513-10230	LIFE HEALTH INSURANCE	\$ 36,651.00	\$ 25,532.00	\$ (11,119.00)	\$ 6,789.59	\$ 2,665.10	N/A - allocation	Total City expense not changed	
400-271-513-30341	CONTRACTUAL SERVICES	\$ -	\$ 11,119.00	\$ 11,119.00	\$ -	\$ (1,000.00)	\$ 11,119.00	Operational necessity	
402-520-535-10230	LIFE HEALTH INSURANCE	\$ 7,633.00	\$ 20,429.00	\$ 12,796.00	\$ 5,432.63	met ordinance			
402-531-535-30491	OTHER OPERATING EXPENSE	\$ 144,550.00	\$ 149,550.00	\$ 5,000.00	\$ 149,000.00	met ordinance			
402-531-535-60644	EQUIPMENT	\$ 143,500.00	\$ 125,704.00	\$ (17,796.00)	\$ -	\$ 13,350.00	\$ 3,446.00	Operational necessity	
403-520-531-10220	RETIREMENT CONTRIBUTIONS	\$ 20,707.00	\$ 14,288.00	\$ (6,419.00)	\$ 3,224.68	\$ 1,070.70	N/A - allocation	Total City expense not changed	
403-520-531-30491	OTHER OPERATING EXPENSE	\$ 201,850.00	\$ 161,850.00	\$ (40,000.00)	\$ 539.20	\$ 19,185.00	\$ 20,815.00	Operational necessity	
403-520-531-31000	OTHER OPERATING EXP - IT SUPPORT	\$ 47,000.00	\$ 23,000.00	\$ (24,000.00)	\$ 5,751.00	\$ 3,700.00	\$ 20,300.00	Operational necessity	
403-539-531-30343	PROFESSIONAL SERVICES	\$ -	\$ 60,000.00	\$ 60,000.00	\$ 35,755.13	met ordinance			
403-539-531-30469	LINE CLEARING CREWS	\$ -	\$ 120,000.00	\$ 120,000.00	\$ 55,279.70	met ordinance			
403-539-531-60640	STORM HARDENING EQUIPMENT	\$ 200,000.00	\$ 20,000.00	\$ (180,000.00)	\$ -	\$ 19,000.00	\$ 160,000.00	Protect public safety & health and operational	
403-539-531-70192	H-M LOAN CCB 3M '19 INT	\$ 41,750.00	\$ 105,750.00	\$ 64,000.00	\$ 56,171.76	\$ 3,175.00	\$ 59,825.00	Operational necessity	
403-591-531-10220	RETIREMENT CONTRIBUTIONS	\$ 46,249.00	\$ 40,036.00	\$ (6,213.00)	\$ 11,666.67	\$ 3,624.90	\$ 1,588.10	Operational necessity	
403-591-531-10230	LIFE HEALTH INSURANCE	\$ 47,368.00	\$ 60,000.00	\$ 12,632.00	\$ 19,548.04	\$ 3,736.80	N/A - allocation	Total City expense not changed	
508-539-539-10120	REGULAR SALARIES WAGES	\$ 50,180.00	\$ 25,180.00	\$ (25,000.00)	\$ -	\$ 4,018.00	\$ 19,982.00	Protect public safety & health and operational	
508-539-539-30341	CONTRACTUAL SERVICES	\$ 70,000.00	\$ 55,000.00	\$ (15,000.00)	\$ 17,738.70	\$ 6,000.00	\$ 8,000.00	Protect public safety & health and operational	
508-539-539-30491	OTHER OPERATING EXPENSES	\$ 20,000.00	\$ 60,000.00	\$ 40,000.00	\$ 1,453.68	\$ 1,000.00	\$ 38,000.00	Protect public safety & health and operational	