

City of Quincy

City Hall

404 West Jefferson Street

Quincy, Florida 32351

www.myquincy.net



Tuesday, January 8, 2019

6:00 PM

City Hall Commission Chambers

City Commission

Mayor Angela Sapp - District Two

Mayor Pro-Tem Keith Dowdell - District One

Commissioner Ronte Harris - District Three

Commissioner Andy Gay - District Four

Commissioner Daniel McMillan - District Five

"In the Heart of Florida's Future"

AGENDA FOR THE REGULAR MEETING
OF THE CITY COMMISSION OF
QUINCY, FLORIDA
Tuesday~January 8, 2019
6:00 PM
City Hall Commission Chambers

Call to Order

Invocation

Rev. Jeff Jackson, First Baptist Church of Quincy, Florida

Pledge of Allegiance

Roll Call

Approval of Agenda

Special Presentations by Mayor or Commission

Approval of the Minutes of the Previous Meetings

1. Approval of Minutes of the 12/11/2018 Regular Meeting
(Sylvia Hicks, City Clerk)
2. Approval of Minutes of the 12/18/2018 Special Meeting
(Sylvia Hicks, City Clerk)

Proclamations

Public Hearings and Ordinances as Scheduled or Agendaed

3. Ordinance 1102-2018 Storm Recovery Surcharge on Second Reading
(Jack L. McLean Jr., Interim City Manager; Ted Beason, Finance Director; Scott Shirley, City Attorney)

Public Opportunity to Speak on Commission Propositions– (Pursuant to Sec. 286.0114, Fla. Stat. and subject to the limitations of Sec. 286.0114(3)(a), Fla. Stat.)

Resolutions

4. Resolution 1383-2019 - Line of Credit Authorization for Hurricane Michael Mutual Aid
(Jack L. McLean Jr., Interim City Manager; Ted Beason, Finance Director)

Reports by Boards and Committees

Reports, Requests and Communications By the City Manager

5. Ratification of Expenditures - Traffic Control Assembly and Pole Replacement
(Jack L. McLean Jr., Interim City Manager; Robin Ryals, Utilities Director; Ted Beason, Finance Director)

6. November Fire Reports
 - Monthly Activity Report
 - District Calls(Jack L. McLean Jr., Interim City Manager; Curtis Bridges, Fire Chief)

7. November Traffic Report
(Jack L. McLean Jr., Interim City Manager; Glenn Sapp, Police Chief)

8. November Financial Reports
 - P-Card Statements
 - P-Card Allocation
 - Arrearage Report
 - Cash Requirements Report
 - Financial Report(Jack L. McLean Jr., Interim City Manager; Ted Beason, Finance Director)

Other Items Requested to Be Agendaed by Commission Member(s), the City Manager and Other City Officials

9. Charter Compliance
(Commissioner Keith Dowdell, District 1)

Comments

- a) **City Manager**
- b) **City Clerk**
- c) **City Attorney**
- d) **Commission Members**

Comments from the Audience

Adjournment

*Items(s) Not in Agenda Packet

If a person decides to appeal any decision made by the City Commission with respect to any matter considered at this meeting, he/she may need a record of the proceedings, and for such purpose, he/she may need to ensure that verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. FS 286.0105.

Persons with disabilities who require assistance to participate in City meetings are requested to notify the City Clerk's Office at (850) 618-0020 in advance.

CITY COMMISSION
CITY HALL
QUINCY, FLORIDA

REGULAR MEETING
DECEMBER 11, 2018
6:00 P.M.

The Quincy City Commission met in regular session Tuesday, December 11, 2018 with Mayor Commissioner Angela G. Sapp presiding and the following were present:

Commissioner Daniel McMillan
Commissioner Ronte R. Harris
Commissioner Gerald A. Gay, III
Commissioner Keith Dowdell, Tardy

Also Present:

Interim City Manager Jack L. McLean Jr.
City Attorney Scott Shirley
Acting Clerk Betty Powell
Building & Planning Director Bernard Piawah
Police Chief Glenn Sapp
Finance Director Ted Beason
Fire Chief Curtis Bridges
Public Works Director Reginald Bell
Utilities Director Robin Ryals
Customer Service/Human Resources Director Ann Sherman
Parks & Recreation Director DeCody Fagg
Executive Assistant to the City Manager Vancheria Perkins
Sergeant at Arms
Matt Chesser, Dewberry Engineer
Lane Stephens, SCG Governmental Affairs
Dr. Beverly Nash, Disaster Recovery Coordinator

Call to Order

Mayor Sapp called the meeting to order, followed by invocation by Utilities Director Robin Ryals followed by the Pledge of Allegiance.

Approval of Amended Agenda

Mayor Sapp asked the Commission for approval of an Amended Agenda. Commissioner Harris made a motion to approve the amended agenda as printed and was properly seconded by Commissioner Gay. The ayes were unanimous and the amended agenda was approved.

Presentations

Approval of the Minutes of the previous meeting

Commissioner Gay made a motion to approve the minutes of the November 27, 2018

Regular meeting with corrections, if necessary and properly second by Commissioner Harris.

Commissioner McMillan wanted unanimous removed as vote was four to one.

Mayor Sapp stated that on page 6, the financial report show the reason for use of the P-Card, as stated; and page 8, phone numbers were provided for all the commissioners.

The ayes were unanimous and the approval of the minutes of the meeting of November 27, 2018 carried.

Approval of the minutes of Special Meeting November 30, 2018

Commissioner Gay made a motion to approve the minutes of the Special Meeting of November 30, 2018 with necessary corrections and was properly second by Commissioner Harris.

Commissioner Gay, had a comment on one Commissioner not being excused. He also Stated that he is very disappointed that we have become that adversarial that we not excuse a commissioner and that's very unusual for a Commissioner not to be excused.

The Mayor asked for a vote, the ayes were unanimous and the motion carried.

Public Hearings and Ordinances as Scheduled or Agendaed

Ordinance No. 1101-2018 Dangerous Building Abatement Process on Second Reading

Commissioner Harris made a motion to read Ordinance No. 1101-2018 by title only and properly second by Commissioner Gay. The vote: Commissioner McMillan, yes; Commissioner Harris, yes; Mayor Sapp, yes; and Commissioner Gay, yes; the ayes were unanimous and the motion carried.

Commissioner Dowdell entered the meeting.

Mayor Sapp stated that this agendaed item is open to the Public for Public Hearing. Are there any comments? No comments; this public hearing is now closed.

Commissioner Dowdell asked Mr. Piawah for an update on the dangerous buildings downtown.

Building & Planning Director addressed the board stating that after the last meeting, that he, the City Attorney and the Building Official met and has begun a systematic in-section of the buildings in the downtown and that they have completed the inspection of the western block bounded by N. Adams, W. Washington and W. Jefferson streets respectively. Mr. Piawah also added that a letter has been sent to the owner of the Masonic Building at 2 W. Jefferson Street about the condition of the building.

Mayor Sapp asked about the other side of Jefferson Street, acknowledging Ms. Dixon.

Mr. Piawah stated that the other side of Jefferson Street will be inspected next time as he was not aware of the store hours, at which time he will be able to gain entry. Interim City Manager McLean stated that once we complete inspections and inventory, two things will happen: 1) Code Enforcement procedure 2) Review of the Code by the City Attorney and staff for a list of recommendations needed for changes or amendment to the code if necessary.

Commissioner Gay made a motion to approve Ordinance No. 1101-2018 Dangerous Building Abatement Process on second reading and was properly seconded by Commissioner Harris; the ayes were unanimous and the motion carried.

Ordinance No. 1102-2018 Storm Recovery Surcharge on First Reading

Commissioner Harris made a motion to read ORDINANCE 1102-2018 Storm Recovery Surcharge on the First Reading by title only and was properly seconded by Commissioner Gay. The vote: Commissioner Dowdell, yes; Commissioner Gay, yes; Commissioner McMillan, yes; Commissioner Harris, yes; Mayor Sapp, yes. The ayes were unanimous and the motion carried.

Finance Director stated our needs for this Ordinance, are the Mutual Aid agreements with different cities, Jacksonville alone \$ 1,179,000.00 and total cost for those agreements are \$ 2,119,678.00. To restore our fiber system is \$ 800,000; hire six new personnel for the Utility Department; tree trimming contract for two years; financing cost of \$ 200,000. Storm recovery fee, less than a penny for residential; spread over a period of four years between residential and commercial.

Mayor states, this is a Public Hearing for Ordinance No. 1102-2018 Storm Recovery Surcharge, are there any comments from the audience. No comments from the audience, this Public Hearing is closed.

Commissioner Dowdell stated to the Manager that the Gadsden County Times did not do us any justice. Out of the whole article, City of Quincy did a utility hike. Would you please make contact with the Gadsden County Times and give a rebuttal to this article or a briefing for them to understand that the increase is only until we pay back. Cudos to Robin Ryals and his crew and the out of towners did their job to have power restored to our customers.

Commissioner Harris stated he feels the same as Commissioner Dowdell about the Gadsden County Time and I would like to ask if we can provide some informative details in our customer utility bill.

Mayor Sapp stated that the article was not favorable for the City of Quincy and that power was restored timely.

Commissioner Gay made a motion to approve Ordinance No. 1102-2018 Storm Recovery Surcharge on First Reading and was properly seconded by Commissioner

Harris. Upon roll call be the clerk: Commissioner McMillan, Commissioner Harris, Commissioner Gay, Commissioner Dowdell and Mayor Sapp. The ayes were unanimous and the motion carried.

Public Opportunity to Speak on Commission Propositions-(Pursuant to Sec. 286.0114. Fla. Stat. and subject to the limitations of Sec. 286.0114(3)(a))

Resolutions

Reports by Boards and Committees

Reports, Request and Communications by the City Manager

Presentation by Lobbyist Lane Stephens

Lane Stephens, SEG Government Affairs addressed the board stating he's a Quincy Native and commended the QFD on a great job of a house fire in his neighborhood.

Here to talk about Legislative Agenda and that he and Mark Maxwell had meet the City Manager before Thanksgiving. How do we help you and other communities recover from this disaster? The Governor suggested that all counties, get together collectively to develop a plan of action to 1) bring back sales tax. Mark Maxwell and Cynthia Kelly will work together to guide us through this process. What is the impact? Redirect sales tax and distribute them. It has to be a formula and a way to benefit from windfall tax and how to capture those dollars. It will take five or six counties working together as back in 1992 with Hurricane Andrew. (Packet provided: 2)The Senate & House has five water projects and 3) Florida Jobs Growth Plan)

Commissioner Gay, Lane I believe that you assisted with a grant for the R D Edwards Historical Preservation, there is still a need; Is there still funding for Historical Preservation?

Lane Stephens, I believe so. Make sure you work with them and submit application appropriately and on time.

Commissioner Gay asked Mr. Stephens if he could find out the deadline and get back with us because there is still a need for phase two.

Mayor Sapp wanted to know if another county applied for job growth application, would that affect our chances.

Mr. Stephens stated that the Governor does not want one company he wants to benefit the whole and larger community.

Commissioner Harris stated that in the future, he would like to be included in the workshops; so that the Commissioners as a whole be informed.

Commissioner Harris asked, how long have you been working for the City of Quincy and what were your accomplishments?

Mr. Stephens stated, just one year, last year. We submitted late. We worked through the process, but the house would not bend its rule. Typical March Sessions, we would have started in early September, get ideas and put them on paper. Mayor Sapp states Lane that you had given us a date to have everything in?

Mr. Stephens states, every things due by the 3rd week of January.

Mayor Sapp states that we still have a little time and I am asking the City Manager and Staff to review these 10 projects, give us a number and we get back together before we present to Mr. Stephens. We need to narrow it down to about five.

Commissioner Harris stated, I too would like to have the projects narrowed down.

Mayor Sapp asked for a workshop date and wanted all Commissioners to be present. Workshop date is scheduled for January 3, 2018 @ 5:00 PM.

Major Development Review of Truelieve

Building & Planning Director Mr. Piawah stated that the proposed use for this site is a proposal to construct five 24,000 square feet metal buildings on the upland portion of the 10.68 acres subject site at 6749 Ben Bostick Road. The site plan show two proposed holding ponds which will be located to the southwest and northeast corners of the site respectively, in the area that are already depressed and to which runoff currently flows. This item has already gone through the Planning and Development Review Board for approval and our next process is with you, the City Commission.

Mr. George Hackney, 1020 Dogwood Drive, stated that he is one of the original investors of Truelieve and our company continues to grow and I am very excited about our future.

Mr. Sean Marston, P.E. of Urban Catalyist stated that the Water Management District has given approval for the two holding ponds for this project.

Mayor Sapp stated, I want to thank you Mr. Hackney for your business and bringing jobs to the City of Quincy and we appreciate your being here.

Commissioner Harris made a motion for recommendation of Option 1: To approve The proposal to build five 24,000 square feet metal buildings on the site and was properly seconded by Commissioner McMillan and the ayes were unanimous and the motion carried.

Design and CEI for the SCOP Martin Luther King Phase II Resurfacing

Dewberry Engineer, Matt Chester approached stating that this is Phase II of a project already started, the Design Stage Phase II included the work of CEI, Construction Engineering Inspection. This past year the Florida Department removed the stipulation to separate the design portion, so now one firm can deliver the entire engineering portion of the project through completion.

Commissioner McMillan mad a motion to recommend approval of Option 1: To approve the above mentioned work order with Dewberry Engineering for the purposed Work design and CEI for the MLK Resurfacing Project and approves the City Manager to sign the CCNA form to be sent to FDOT and was properly seconded by Commissioner Harris.

Commissioner Gay suggested that we invite Matt to our January 3, 2019 meeting; I think that will be very valuable as we go through some of our projects.

Mayor Sapp stated that I would like to know if you could look at some of the secondary streets and maybe us some leverage for some of those side streets.

Matt Chester stated that I will work with Staff in every way I can and specific to the widening of ML King and any other thing that comes up and we have two or three months to go. Also, sometime in March, applications are due for the 2019 Budget year.

Mayor Sapp stated the need for widening Adams Street so the Bus want hit the curbs. The ayes were unanimous and the motion carried.

Fire Union Contract

Fire Chief, Curtis Bridges stated that the City of Quincy and the International Association of Firefighters Local 4343 Quincy Professional Firefighters expired September 30, 2008. Since then, there have been numerous efforts by both parties to reach an agreement on a new contract. During this period, terms of the expired contract remained in effect due to an Article in the Agreement that automatically renewed the Contract from year to year thereafter, unless either party notifies the other party in writing at least one hundred twenty (120) days prior to the expiration date that it desires to modify the Agreement. Also, that the new Contract represents an increase in the starting pay as well as a three and a half (3 ½) percent automatic increase each year for all employees represented by the contract. Each fiscal year, wages and two (2) other articles requires both parties agreement to proceed.

Commissioner McMillan asked if Staff consulted with the City's Labor Attorney with the Fire Contract. He added that he would rather had discussed the Fire Contract in Executive Session.

Commissioner Harris agreed.

Commissioner Gay made a motion to recommend Option 1: To approve the new contract between the City of Quincy and the International Association of Firefighters Local 4343 Quincy Professional Firefighters, with Attachments: New three (3) year agreement between the city of Quincy and the International Association of Firefighters Local 4343 Quincy Professional Firefighters and was properly seconded by Commissioner Harris. The ayes were unanimous and the motion carried.

Schedule of City Streets Needing Replacements

Utilities Director Robin Ryals stated that our current issue which is occupying our electrical Staff and crew is the installation of the Christmas lighting will take a little longer than normal Due to damages that occurred on those poles during the hurricane.

After all Christmas Decorations are removed the first week of January, the Utility Department will begin replacing both street lighting as well as security lights. This process will begin at Jefferson and Adams, moving in all four directions.

First to be restored will be the arterials such as Adams, Madison, ML King, Pat Thomas, Crawford Washington and Jefferson Streets. Increase lighting will be installed at Intersections with 150 Watt LED's and 250 Watt LED's being replaced on King, ML King, Adams and Jefferson Streets. We hope to complete all repairs by the end of Spring.

Other Items Requested to be Agendaed by Commission Members(s), the City Manager and other City Officials

Comments

a) City Manager

Special Recognition of Utilities Director Robin Ryals

Interim City Manager McLean recognized Robin Ryals for his outstanding work. Stated that Mr. Ryals is an absolute joy to work with and is a distinguished public servant and has a passionate approach to bringing customers back to power. He's very deserving of Manager's award. He keeps us laughing, he's gentle and a privilege to work with.

b) City Clerk - None

c) City Attorney

Gas Authority Bond Validation

City Attorney Scott Shirley stated that the Gas Authority Bond Validation Contracts were extended and asked the Mayor to sign it.

d) Commission Members

1. Mayor Sapp asked if the City was still doing tree trimming out of the power lines.
2. Commissioner Dowdell stated we have to come up with a system where we notify our citizens on utility bills. He added we need to put the customer first.

3. Commissioner Harris inquired about errors and issues involving meter readers. He asked how many read reads have we had.
4. Mayor Sapp indicated that we should be on the lookout for more complaints about why utility bills are higher.
5. Commissioner Harris stated he would like the Commission to take a look at the SmartGrid and how it can benefit the customers.
6. Commissioner McMillan reported that there are still storm drain issues.
7. Commissioner McMillan reported that a citizen would like to donate two lots to the City.
8. Commissioner McMillan reported that residents at 815 Hillcrest Ave are having trash pickup issues.
9. Commissioner McMillan reported that trees are down in Western Cemetery.
10. Commissioner McMillan reported 637 Solomon Diary Road needs tree trimming on power line.
11. Commissioner McMillan asked for a report on safeguard against loss of cash in Customer Service.
12. Commissioner Harris stated he would like an update on the Police Dept. negotiations
13. Commissioner Harris thanked Chief Sapp for installing the 3 way stop sign on S. Adams and MLK.
14. Commissioner Harris asked when can the Commissioners expect an update on the Alcohol Ordinance. He stated that the Food Truck Ordinance was also on the Workshop but the Commission did not get to it.
15. Commissioner Harris asked for an update on the provisions of Commissioners wishing to give back their benefits.
16. Commissioner Dowdell reported that the Internet Café is open every day. He stated Staff need to do something about the internet café or not discriminate against others.

17. Commissioner Dowdell stated that we need to watch our neighborhoods; gambling houses at popping up everywhere.
18. Commissioner Gay inquired on the protocol of protecting our citizens during fires.
19. Commissioner Gay reported that Western and Eastern Cemeteries have debris inside and need to be cleaned up.
20. Mayor Sapp reported that there is a lot of litter in the neighborhoods especially on Key Street.
21. Mayor Sapp stated that the City need to charge our businesses with cleaning up their stores and parking lots.
22. Mayor Sapp reported that low lying cables is still an issue.
23. Mayor Sapp reported that the Commission Meeting is not being seen or heard.
24. Mayor Sapp reported that a big tree fell in Tanyard Creek and is blocking part of the tree.
25. Mayor Sapp reported that stop signs and street signs are faded.
26. Mayor Sapp asked that names of elderly people be reported to City Manager McLean and she will do a wellness check.
27. Commission voted to cancel the second meeting in December (December 25, 2018). Next Commission is January 8, 2019.

Comments from the Audience - None

Adjournment

Commissioner McMillan made a motion to adjourn and was properly second by Commissioner Harris and here being no further business, the meeting was adjourned.

APPROVED:

Angela G. Sapp, Mayor and Presiding
Officer of the City Commission and of the
City of Quincy, Florida

ATTEST:

Sylvia Hicks
Clerk of the City Quincy
Clerk of the City Commission thereof

CITY COMMISSION
CITY HALL
QUINCY, FLORIDA

SPECIAL MEETING
DECEMBER 18, 2018
4:30 P.M.

The Quincy City Commission met in Special session Tuesday, December 18, 2018, with Mayor Commissioner Angela G. Sapp presiding and the following were present:

Commissioner Daniel McMillan
Commissioner Ronte R. Harris
Commissioner Keith A. Dowdell

Also Present:

Interim City Manager Jack L. McLean Jr.
Director Building and Planning Bernard Piawah
City Attorney Scott Shirley
Acting Clerk Betty Powell
Dr. Beverly Nash, Disaster Recovery Coordinator

Mayor Sapp called the Special meeting to order, followed by roll call by the Clerk.

Mayor Sapp stated that the Manager had spoken of this Legislative Agenda in the last Commission meeting to ask for or prioritize items to meet the need of the City.

The Mayor asked for roll call and approval of this agenda?

City Attorney Scott Shirley, advised that since this is a Special Meeting, we were OK.

Interim City Manager Jack McLean, Jr. stated that the agenda items we are discussing Are: 1) Approval of Windfall Sales Tax; 2) Approval of Water Sewer Project/County Wide and 3) Supplemental Lobbyist.

Interim City Manager stated that at a Governor's meeting, we were told that the City and county should unify all projects together, as our previous request individualized made a mockery of our issues.

The statement of issue is that the Florida Legislature session will begin on Mach 5, 2019. Municipal and County legislative request are due in the senate by mid-January 2019. The adoption of proposed legislative initiatives by the City Commission for the upcoming legislative session.

Interim City Manager Jack McLean, Jr. stated that the County Manager and the City Manager met on December 11, 2018 and all agreed on two countywide legislative priorities for the upcoming 2019 legislative session. The number one priority 1) To seek appropriation of the windfall sales tax collection to pay for damages caused by Hurricane Michael. The legislature used windfall sales tax collection to help those counties affected By Hurricane Andrew in 1992; these tax dollars are state wide; and the second priority

2) That the managers seek legislative appropriation to fund a unified waste water treatment proposal, which will benefit all cities in the county. The Manager further stated that Midway needs a sewer system, they don't have one; Havana needs a spray field as their current lease is about to expire; Gretna and Chattahoochee needs lift stations and our city needs updated lift stations, how to fund consent group, we just don't have that money available to upgrade our waste water treatment facility and water pressure storage tank inside and with this new infrastructure, our customer base could increase by 480 new customers, a significant growth and to give our self the best chance our third priority 3) Supplemental Lobbyist – Gunster and Yoakley heads the transition team for the governor. If we join with Gadsden County, we could be third on the list and they have a connection. Each government is asked to contribute \$ 5,000.00 as its share for Supplemental Lobbyist, Ronald is a former DOC representative, very knowledgeable and he would be the one to represent us out that firm. We have to move money around, my suggestion is to take funds from lapse money.

Commissioner Dowdell asked, who is Ronald and what company is he affiliated with and what is his background? What are we asking for?

Interim City Manager Jack L. McLean Jr. stated that Ronald is Ronald Baise` and he is with Gunster and Yoakley Firm and his background is in Legislative Appropriation Finding (funds damages, sales tax windfall re: Hurricane Andrew). We are asking for appropriation for legislature through windfall sales tax.

Commissioner Dowdell and the waste water treatment? Are you asking us to approve Funding.

Interim City Manager states that he can't go to the County meeting tonight; and be clear on our position until we make a recommendation.

Mayor Sapp stated: So at the County Commission meeting, we are backing you and when you go to the meeting tonight, you want to be able to say the City Commissioners are backing you on all three priorities to ask for legislation appropriation for windfall sales tax and appropriate funding for the water/sewer project.

So what happens if at the County Commission meeting, you are the only one that supports this.

Interim City Manager stated, two things. If the County say no, that puts us back to where we were. They are meeting tonight and we have these holidays that are coming up and January is coming up to get the consultants to come in to do their work.

Mayor Sapp, we are already paying Mr. Lane Stevens as our lobbyist. Why another Lobbyist?

Interim City Manager, we would like to supplement the work of our lobbyist. Mr. Stevens have some connections in the Governor's office, the out-going governor. Gunster-Yoakley has ties with the new Governor. They both bring two different strengths that will be helpful to us.

Commissioner Harris stated that I'm getting what you are saying about both strengths, But it seems we would be getting more out of the new lobbyist than our current lobbyist. There is no detail of work and I am in support of joining the County's Lobbyist. I would like to see our current contract with our current lobbyist and are we committed. Would they be working together? I have concerns about our local lobbyist, they have worked for us before, there was no strategy or detail in the work and application was submitted late and we are paying them again this year.

Interim City Manager states he will get that for you. I don't wasn't to undervalue things before Governor Scott leaves.

Commissioner Dowdell, I think we are gambling to much. How much are we paying SEG? \$ 20,000.00 and we paid that last year and didn't get nothing.

Interim City Manager states that the County says we are starting late.

Commissioner Dowdell stated we started late last year. We have to look from the City's point of view? Why would we pay SEG and do a supplemental lobbyist, please explain to me.

Interim City Manager stated that if we choose Gunster/Yoakley by ourselves, it would Exceed the cost of our current contract, more expensive.

Commissioner Dowdell? How did Gunster-Yoakley come into the picture?

Interim City Manager stated that they came into picture earlier through talking with the County. If we pay our money, they will be dealing with just these two things. I'm not playing politics. The County has a political decision to make tonight and we can come back and do whatever we want to.

Interim City Manager states our position is none until we make a recommendation to: Option 1: Approval of the legislative priorities and/or funding of a supplemental lobbyist; Option 2: Do not approve legislative priorities and/or funding of a supplemental lobbyist and Option3: Approve Legislative priorities, only.

Commissioner Harris stated that he think other municipalities will take advantage of this and we have a better position countywide. I'm willing to take a chance on the strategy of these two projects. I'm in support of this if the County moves forward.

Commissioner Harris, I have concerns with our current lobbyist.

Mayor Sapp, I have concerns as well. I have not seen or heard from the lobbyist. However, If we do remain with Mr. Stevens, we do need to revisit his contract.

Interim City Manager stated, if we change now, we are writing off progress.

Commissioner McMillan stated, I agree and I am not impressed with what I have seen

with our current lobbyist. We need to look at the contract and see what it stipulates; but keep them on for the next six months and we can then talk about it. The Governor told us it was essential to keep things going with Ms. Kelly.

Mayor Sapp, gentlemen, it's a gamble either way.

Commissioner McMillan made a motion to approve Option 1: to approve the legislative Priorities and/or funding of a supplemental lobbyist and properly seconded by Commissioner Harris.

City Attorney Scott Shirley states that the motion should include to execute lobbyist Registration forms.

The motion reads:

Commissioner McMillan made a motion to approve Option 1: To approve the legislative priorities and/or funding of a supplemental lobbyist and execute lobbyist registration forms was properly seconded by Commissioner Harris and the ayes were unanimous and the motion carries four to zero.

Commissioner McMillan made a motion to excuse Commissioner Gay and properly second by Commissioner Harris, the ayes were unanimous and the motion carries four to zero.

APPROVED:

Angela G. Sapp, Mayor and Presiding
Officer of the City Commission and of the
City of Quincy, Florida

ATTEST:

Acting Clerk
Betty Powell, for

Clerk of the City Commission thereof

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: January 8, 2019
Date Submitted: January 4, 2019
To: Honorable Mayor and Commissioners
From: Jack L. McLean Jr., Interim City Manager
Ted Beason, Finance Director
Subject: Ordinance 1102-2018 - Hurricane Michael
Electric Storm Surcharge on Second Reading

Statement of Issue

This is a proposal to adopt Ordinance 1102-2018 on Second Reading. The Ordinance passed on First Reading on December 11, 2018. The Ordinance presented in this agenda packet for Second Reading is identical to the one that passed on First Reading on December 11, 2018 (i.e., no change has been made to it). City staff is recommending that the City Commission vote to approve Ordinance 1102-2018 on Second Reading. For information sake the agenda item of December 11, 2018 is attached for your reference.

Summary and Highlights of Ordinance 1102-2018

When Hurricane Michael hit the Panhandle of Florida, it caused significant damage to the City of Quincy's electric distribution system. There were many municipal electric utilities that assisted the City in repairing our electric distribution system at an estimated cost of \$2,119,000.

Utility	Cost
Invoices Received	
Jacksonville Electric Authority	1,179,000
Troy	62,961
Andalusia	102,095
Russellville	50,212
Albertville	30,459
Projections	
Bartow	80,709
Tuskegee	159,014
Beaches	79,219
Athens	84,779
Lakeland	<u>291,230</u>
Total	2,119,678

Our current estimate for the materials and equipment for electric system restoration is \$200,000. The estimate for the restoration of the fiber system is \$800,000.

In addition to restoring the electric system, the City staff has outlined a program of storm hardening which would replace copper overhead electric lines and utility poles that are over 35 years old. Included in the storm hardening efforts would be the use of an outside contractor, Wolf Tree Trimming Service, to cut back trees and vegetation from electric lines and utilize additional budgeted personnel. The cost of the outside contractor would be \$187,000 per year.

Planned Expenditures

Mutual Aid		\$	2,119,678
Electric Equipment and Supplies		\$	200,000
Fiber System		\$	800,000
			<u>3,119,678</u>
Storm Hardening			
6 Additional Electric Employees			
Pole and copper wire replacement			
Year 1 Personnel Costs		\$	250,000
Year 2 Personnel Costs		\$	250,000
Poles and Equipment		\$	130,000
Tree Trimming Contract			
Year 1		\$	187,000
Year 2		\$	187,000
			<u>1,004,000</u>
Total Storm Hardening		\$	1,004,000
Interest Carrying Cost			
3.59% 2,000,000 Year 1		\$	71,800
1,300,000 Year 2		\$	46,670
800,000 Year 3		\$	28,720
			<u>147,190</u>
Total Interest		\$	147,190
Total Rebuild, Storm Hardening and Interest		\$	4,270,868

In order to pay for storm recovery and hardening, the City staff proposes the implementation of the Michael Storm Recovery Fee, which would increase electric rates as follows:

Proposed Michael Recovery Charge

	Current KWH Charge	Michael Recovery Fee Increase	New Total KWH Charge	Existing Demand Charge	Increase Demand Charge	New Demand Charge
Residential	0.09241	0.00879	0.1012			
Commercial	0.09319	0.00881	0.1020			
Commercial Dem	0.05574	0.00526	0.0610	7.5	0.7125	8.2125
Industrial	0.04938	0.00472	0.0541	7.5	0.7125	8.2125

For a residential customer, the flat rate cost per kilowatt hour would increase, from 9.241 cents to 10.120, a 9.5% increase. However, when considering the total electric charges, which includes a base customer charge and fuel adjustment charge, the average residential customer with 1005 kwh of electric consumption would have an increase from \$111.53 to \$120.36, an \$8.83 increase, 7.92% increase.

	Current Electric Bill	Michael Storm Recovery Charge	Total Electric Bill After Surcharge	
Average Consumption kwh	1005	1005	1005	
Flat Rate per kwh	0.09241	0.00879	0.10120	
flat Rate Charge	\$ 92.87	\$ 8.83	\$ 101.70	
kwh	1005		1005	
Fuel Adjustment *	0.0126		0.0126	
Fuel Adjustment Charge	\$ 12.66	0	\$ 12.66	
Customer Charge	\$ 6.00	0	\$ 6.00	
Total Electric Charges	\$ 111.53	\$ 8.83	\$ 120.36	
Total Electric Charge Including Storm Recovery Fee			\$ 120.36	
Current Charge			\$ 111.53	
Storm Fee Increase			\$ 8.83	
Increase			\$ 8.83	7.92%
Starting Total Electric Charge			\$ 111.53	

* Average Fuel Adjustment Charge in FY 2018

The attached worksheet shows that the proposed Michael Storm Recovery Fee would raise \$1,024,000 a year that will go to pay for the rebuilding and strengthening of the system. The staff recommends that the fee would stay in place for 4 years, at which time the fee would terminate.

Options:

- Option 1. Approve the enclosed Michael Storm Recovery Fee Ordinance on Second Reading.
- Option 2. Provide direction

Staff Recommendation:

- Option 1

ORDINANCE NO. 1102-2018

AN ORDINANCE OF THE CITY OF QUINCY, FLORIDA ENACTING A ELECTRIC UTILITY RATE SURCHARGE RELATING TO RECOVERY FROM HURRICANE MICHAEL; RECITING AUTHORITY; MAKING FINDINGS RELATED TO THE PURPOSE OF THIS ORDINANCE; AUTHORIZING THE ENACTMENT OF AN ELECTRIC UTILITY STORM RECOVERY SURCHARGE FOR THE PURPOSE OF PAYING FOR REPAIR, RESTORATION AND RELATED COSTS INCURRED FROM HURRICANE MICHAEL, INCLUDING (1) THE REPAYMENT OF ANY RELATED INTERIM OR OTHER FINANCING ARRANGEMENT, (2) THE UPGRADING OF THE ELECTRIC SYSTEM TO BE MORE HURRICANE RESISTANT, AND (3) ESTABLISHING A STORM RESERVE FUND; PROVIDING FOR THE CARRYING OUT OF OTHER RELATED MATTERS; PROVIDING FOR CONFLICTS AND SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

SECTION 1. AUTHORITY.

This Ordinance No. 1102-2018 (hereinafter called the “Ordinance”) is enacted pursuant to the City Charter, provisions of Chapter 166, Florida Statutes, and other applicable provisions of law.

SECTION 2. FINDINGS.

It is hereby ascertained, found, determined and declared by the City Commission of the City of Quincy, Florida, that:

WHEREAS, the City of Quincy, Florida, (the “City”) desires to establish electric rates, charges, and fees by ordinance; and

WHEREAS, on October 10, 2018, Hurricane Michael, a category 4 hurricane, made landfall on the northern Gulf Coast of Florida, moving inland to the north, and causing extensive damage to the City’s electric grid and leaving approximately 4,750 customers without electricity for more than one week; and

WHEREAS, the City proceeded to expeditiously to repair the City electrical system and restore power to the City's customers, incurring significant unanticipated costs through employment of resources from other electric utilities through a mutual aid agreement; and

WHEREAS, although the City expects to be reimbursed from the Federal Emergency Management Agency (FEMA) and the State of Florida the majority of these costs, and possibly the entire cost, the City expects that it will be an extended period of time before such reimbursement is completed, requiring that interim financing be obtained; and

WHEREAS, the City has identified the need to make certain identified upgrades/improvements to the electric system to make the system more resistant to damage from future hurricane events; and

WHEREAS, the City Commission has determined that it is necessary to enact a temporary electric utility rate surcharge to finance (1) the cost of obtaining a loan financing costs of repair and restoration of the electric system from damage by Hurricane Michael, (2) to pay for upgrading the electric system to make the system more resistant to future damage by hurricanes and (3) to establish a storm reserve fund to insure that, in the future, funds will be available to pay for repair and restoration of the electric system in the aftermath of a hurricane; and

WHEREAS, the City Commission has determined that the rate adjustment as effectuated hereby will result in rates which are reasonable, equitable and in the public interest.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA, as follows:

SECTION 3. RATE ADJUSTMENT AND APPROVAL OF STORM RECOVERY SURCHARGE.

The City Commission hereby adopts the findings provided above in Section 2 herein above as the factual basis and its intent in adopting this Ordinance.

The City Commission of the City of Quincy hereby approves the adjustments to the electric rates of the City of Quincy and the enactment of a storm recovery surcharge on all electric customers of the City as provided for in Exhibit A. The storm recovery surcharge imposed by this Ordinance shall become effective on the first billing cycle of the first month following the effective date of this Ordinance and shall remain in effect

Until January 31, 2023, unless extended or earlier terminated by subsequent ordinance of the City Commission, as may be determined necessary by the City Commission to fully accomplish the purposes of the surcharge adopted hereby.

SECTION 4. OTHER MATTERS.

The Mayor and the City Manager are hereby authorized and directed to take such actions as they may deem necessary or appropriate in order to implement the provisions of this Ordinance, including the execution of related documents or instruments. All action taken to date by the aforementioned officers of the City in furtherance of this Ordinance is hereby approved, confirmed and ratified.

SECTION 5. CONFLICTS AND SEVERABILITY.

(1) All resolutions or ordinances, or parts thereof, of the City in conflict with the provisions herein contained are, to the extent of such conflict, hereby superseded and repealed.

(2) If any Section or any portion of a Section of this Ordinance proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other Section or part of this Ordinance.

SECTION 6. EFFECTIVE DATE.

This Ordinance shall take effect immediately upon its enactment.

INTRODUCED in open session of the City Commission of the City of Quincy, Florida on the 11th day of December, 2018.

ENACTED by the City Commission of the City of Quincy, Florida on the ____ day of _____, 2019.

[Signature page follows]

APPROVED:

Angela G. Sapp, Mayor and Presiding
Officer of the City Commission and of the
City of Quincy, Florida

ATTEST:

By: Betty Powell
Acting Clerk of the City of Quincy and
Acting Clerk to the Commission thereof

APPROVED AS TO FORM AND LEGALITY:

Scott Shirley, City Attorney

ORDINANCE NO. 1102-2018

EXHIBIT A

CITY OF QUINCY ELECTRIC RATES
AND STORM RECOVERY SURCHARGE

City of Quincy Code of Ordinances Chapter 74, Article VI, Electric System, Division 2, Rates and Charges, is hereby amended as follows:

Sec. 74-177. Residential electric service rate schedule.

(a) and (b), no change.

(c) Monthly rate.

Customer charge, per meter . . . \$6.00

Flat rate, per kwh09241

Temporary Hurricane Michael Surcharge: flat rate, per kwh .00879 . This surcharge shall begin and terminate as provided in Ordinance No. 1102-2018 .

(d), (e) and (f), no change.

Sec. 74-178. General service electric rate schedule.

(a) and (b), no change.

(c) Monthly rate.

Customer charge, per meter . . . \$16.62

Flat rate, per kwh09319

Temporary Hurricane Michael Surcharge: flat rate, per kwh . .00881. This surcharge shall begin and terminate as provided in Ordinance No. 1102-2018.

(d), (e) and (f), no change.

Sec. 74-179. Regular general service demand rate schedule.

(a), no change.

(b) Monthly rate.

- (1) Customer charge, per meter . . . \$60.45
- (2) Demand charge, per kw of demand . . . 7.50
- (3) Energy charge, flat rate per kilowatt-hour charge, per kw of demand05574

Temporary Hurricane Michael Surcharge: energy charge, flat rate per kilowatt-hour charge 00526, per kw of demand .7125. This surcharge shall begin and terminate as provided in Ordinance No. 1102-2018.

(c) – (h), no change.

Sec. 74-180. Regular general service demand, large demand rate schedule.

(a), no change.

(b) Monthly rate.

- (1) Customer charge, per meter . . . \$ 120.90
- (2) Demand charge, per kw of demand . . . 7.50
- (3) Energy charge, flat rate per kilowatt-hour charge, per kw of demand04938

Temporary Hurricane Michael Surcharge: energy charge, flat rate per kilowatt-hour charge .00472, per kw of demand .7125. This surcharge shall begin and terminate as provided in Ordinance No 1102-2018.

(c) – (h), no change.

RESOLUTION NO. 1383-2019

A RESOLUTION OF THE CITY OF QUINCY, FLORIDA, PROVIDING FOR THE BORROWING IN THE FORM OF A LINE OF CREDIT IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$3,000,000 FROM CAPITAL CITY BANK TO FINANCE THE PROJECT; PROVIDING FOR THE ISSUANCE OF THE CITY OF QUINCY, FLORIDA, UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019; PLEDGING THE PLEDGED REVENUES; PROVIDING FOR THE PAYMENT OF THE SERIES 2019 NOTE AND THE EXECUTION AND RELATED FINANCING DOCUMENTS IN CONNECTION THEREWITH; AUTHORIZING FURTHER OFFICIAL ACTION IN CONNECTION WITH THE DELIVERY OF THE SERIES 2019 NOTE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of Quincy, Florida (the "Issuer") requested information from qualified banking institutions in order to identify a banking institution that can best provide the Issuer with a bank qualified, tax-exempt Line of Credit; and

WHEREAS, the Line of Credit will be used to fund Hurricane Michael-related response and recovery expenses, including the costs associated with the repairs of fiber network and the payment of utility crews; and

WHEREAS, the Issuer received a proposal from Capital City Bank (the "Lender") and the Lender has agreed to make a Line of Credit available to the Issuer; and

WHEREAS, pursuant to the Resolution, the Issuer has determined that it is in the best interest of the health, safety and welfare of the Issuer and the inhabitants thereof that the Issuer pledge the Pledged Revenues to secure the obligations of the Issuer to repay the principal of and interest on the Series 2019 Note when due; and

WHEREAS, the obligation of the Issuer to repay principal of and interest on the Series 2019 Note will not constitute a general obligation or indebtedness of the Issuer as a "bond" within the meaning of any provision of the Constitution or laws of the State, but shall be and is hereby declared to be a special, limited obligation of the Issuer, secured solely by the Pledged Revenues; and

WHEREAS, the Issuer is not authorized to levy taxes on any property of or in the City of Quincy, Florida to pay the principal of or interest on the Series 2019 Note or to make any other payments provided for herein; and

WHEREAS, the Issuer has previously determined that it is necessary for the health, safety and welfare of the Issuer and in the best interest of its inhabitants to perform the Project (as hereinafter defined) and that issuance of the Series 2019 Note (as hereinafter defined) satisfies an essential public purpose.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA AS FOLLOWS:

Section 1. Authority for this Resolution. This Resolution is adopted pursuant to the provisions of Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law (collectively, the "Act").

Section 2. Definitions. The following terms shall have the following meanings when used in this Resolution unless the context clearly requires otherwise. Words importing singular numbers shall include the plural number in each case and vice versa, and words importing persons shall include firms and corporations. Capitalized terms used herein and not otherwise defined shall have the meaning set forth in the Line of Credit Agreement.

"City Clerk" means the City Clerk of the Issuer or, in the City Clerk's absence, any Deputy Clerk.

"City Commission" means the City Commission of the City of Quincy, Florida, as the governing body of the Issuer.

"City Manager" means the City Manager of the Issuer, or his designee.

"Code" means the Internal Revenue Code of 1986, as amended.

"Commitment" means the Commitment dated November 7, 2019, as amended, for purchase of the Series 2019 Note and the provision of the line of credit, submitted to the Issuer by the Lender and accepted by the Issuer with such changes as agreed to by the Issuer and the Lender.

"Finance Director" means the Finance Director of the Issuer.

"Issuer" means the City of Quincy, Florida, a municipal corporation of the State of Florida.

"Lender" means Capital City Bank, a state banking corporation, and its successors and/or assigns.

“Line of Credit Agreement” means the agreement between the Lender and the Issuer setting forth the terms and details of the line of credit, in substantially the form attached hereto as Exhibit A with such modifications or changes thereto as may be necessary or desirable, in the opinion of the City Attorney and Bond Counsel, to conform the terms thereof to the terms of the Commitment or to secure for the Issuer any additional rights or privileges not inconsistent with the terms of the Commitment, such approval of the modifications or changes to be presumed by the execution and delivery thereof by the Issuer to the Lender.

“Loan” means the line of credit in the aggregate principal amount not to exceed \$3,000,000 from the Lender to the Issuer pursuant and in accordance with the Line of Credit Agreement.

“Mayor” means the Mayor of the Issuer, or in the Mayor’s absence, the Vice Mayor.

“Pledged Revenues” mean the Net Revenues of the Utility System (as defined in the Line of Credit Agreement).

“Project” means the clean-up and reconstructive efforts related to the aftermath of Hurricane Michael, including but not limited to, the costs associated with the repairs of fiber network and the payment of utility crews.

“Resolution” means, collectively, this resolution and all resolutions amendatory hereof and supplemental hereto.

“Senior Lien Bonds” mean the Issuer’s remaining outstanding \$8,890,000 Utility System Improvement Refunding and Revenue Bonds, Series 2003; \$6,000,000 Utility System Revenue Bonds, Series 2011; State Revolving Loan Fund Loan Project #DW2006010 outstanding in the amount of \$3,030,250.40; State Revolving Loan Fund Loan Project #CS1206107P outstanding in the amount of \$431,230.55; State Revolving Loan Fund Loan Project #200100 outstanding in the amount of \$383,438.22; State Revolving Loan Fund Loan Project #641090 outstanding in the amount of \$288,105.01.

“Series 2019 Note” means the City of Quincy, Florida, Utility System Subordinate Revenue Note, Series 2019, authorized herein, in substantially the form attached to the Line of Credit Agreement as Exhibit A, with such modifications or changes thereto as may be necessary or desirable, in the opinion of the City Attorney, and Bond Counsel, to conform the terms thereof to the terms of the Commitment or to secure for the Issuer any additional rights or privileges not inconsistent with the terms of the Commitment, such approval of the modifications or changes to be presumed by the execution and delivery thereof by the Issuer to the Lender.

Section 3. Findings. It is hereby found, declared, and determined by the City Commission:

(A) The Issuer has determined that it is necessary and in the best interests of the health, safety and welfare of the Issuer and its inhabitants that the Issuer finance the costs and expenses associated with the Project. Issuance of the Series 2019 Note satisfies a public purpose.

(B) The Pledged Revenues are not currently pledged to any obligation of the Issuer, except to the Senior Lien Bonds. The lien on the Pledged Revenues on the Series 2019 Note will be junior and subordinate to the lien on the Pledged Revenues on the Series Lien Bonds.

(C) The Series 2019 Note will be payable from Pledged Revenues. The Pledged Revenues are expected to be sufficient to pay the Series 2019 Note and the Senior Lien Bonds as the same becomes due.

(D) The City Commission determined that the Lender's Commitment contained terms favorable to the Issuer.

(E) Because of the characteristics of the Series 2019 Note, prevailing market conditions, and an ability to have an expeditious sale of the Series 2019 Note, it is in the best interest of the Issuer to sell the Series 2019 Note at a private negotiated sale to the Lender. The Issuer has received the Commitment from the Lender for the Loan, and, it is in the best interests of the Issuer that the Commitment be accepted. Prior to the issuance of the Series 2019 Note, the Issuer shall receive from the Lender, a Lender's Certificate, the form of which is attached hereto as Exhibit B and the Disclosure Letter containing the information required by Section 218.385, Florida Statutes, a form of which is attached hereto as Exhibit C.

(F) The obligation of the Issuer to repay the Series 2019 Note in accordance with its terms and to make the payments required under the Line of Credit Agreement is hereby declared to be and shall be a special, limited obligation of the Issuer, secured solely by the Pledged Revenues. The obligation of the Issuer to repay the Series 2019 Note in accordance with its terms and to make any other payments, if any, required under the Series 2019 Note or the Line of Credit Agreement shall not be or constitute a general obligation or indebtedness of the Issuer and neither the Series 2019 Note nor the Line of Credit Agreement shall be or constitute a "bond" of the Issuer within the meaning of Article VII, Section 12, Florida Constitution (1968). Neither the Lender nor any successor owner of the Series 2019 Note shall be entitled to compel the payment of the principal of or interest on the Series 2019 Note or the making of any payments required under the Series 2019 Note or the Line of Credit Agreement from any moneys of the Issuer other than the Pledged Revenues, as provided herein and in the Line of Credit Agreement.

Section 4. Approval of Commitment. The Issuer accepts the Lender's Commitment.

Section 5. Authorization of Series 2019 Note and Project. Subject and pursuant to the provisions hereof and in accordance with the provisions of the Line of Credit Agreement, the issuance by the Issuer of its Series 2019 Note, in an aggregate principal amount of not to exceed Three Million Dollars (\$3,000,000) at any one time, to be dated, to bear interest, to be payable, to mature, to be subject to redemption and to have such other characteristics as provided in the Series 2019 Note, the Line of Credit Agreement and the Commitment, and to be secured as provided in the Line of Credit Agreement is hereby authorized. The financing of the Project with proceeds from the Loan is hereby approved.

Section 6. Approval of Form of Line of Credit Agreement and Series 2019 Note. The Line of Credit Agreement and the Series 2019 Note, in substantially the form attached hereto as Exhibit A, are approved, and the Mayor and City Clerk are authorized to execute and deliver the Line of Credit Agreement and the Series 2019 Note to the Lender, and to take such other actions as shall be necessary to consummate the Loan.

Section 7. Authorization of Other Action. The Mayor, the City Clerk, the City Manager, the Finance Director and the City Attorney are each designated agents of the Issuer in connection with the execution and delivery of the Line of Credit Agreement and the Series 2019 Note and are authorized and empowered, collectively or individually, to take all action and steps to execute and deliver any and all instruments, documents or contracts on behalf of the Issuer which are necessary or desirable in connection with the execution and delivery of the Line of Credit Agreement and the Series 2019 Note to the Lender, including, but not limited to, the making of modifications to the Line of Credit Agreement and the Series 2019 Note to conform the provisions thereof to the provisions of the Commitment.

Section 8. Application of Proceeds of Loan. The proceeds of the Loan shall be used to pay costs of the Project and pay related associated costs of issuance (including but not limited to legal fees and expenses).

Section 9. Repeal of Inconsistent Provisions. All resolutions or parts thereof in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 10. Severability. If any one or more of the covenants, agreements, or provisions of this Resolution should be held contrary to any express provision of law or contrary to the policy of express law, though not expressly prohibited, or against public policy, or shall for any reason whatsoever be held invalid, then such covenants, agreements, or provisions shall be null and void and shall be deemed separate from the remaining covenants, agreements or provisions, and in no way affect the validity of all other provisions of the Resolution or of the Series 2019 Note or Line of Credit Agreement delivered hereunder.

Section 11. Amendment. This Resolution may not be amended or repealed except with the prior written consent of the Lender.

Section 12. Bank Qualified. The Issuer hereby designates the Series 2019 Note as a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3) of the Code. The Issuer and any subordinate entities of the Issuer and any issuer of “tax-exempt” debt that issues “on behalf of” the Issuer do not reasonably expect during the calendar year 2019 to issue more than \$10,000,000 of “tax-exempt” obligations including the Series 2019 Note, exclusive of any private activity bonds as defined in Section 141(a) of the Code (other than qualified 501(c)(3) bonds as defined in Section 145 of the Code).

Section 13. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this _____ day of January, 2019.

CITY COMMISSION OF THE CITY OF QUINCY,
FLORIDA

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS:

By: _____
SCOTT SHIRLEY, ESQ., CITY ATTORNEY

EXHIBIT A

FORM OF LINE OF CREDIT AGREEMENT

LINE OF CREDIT AGREEMENT

by and between

CITY OF QUINCY, FLORIDA

and

CAPITAL CITY BANK

Dated January 10, 2019

relating to

Not to Exceed \$3,000,000
CITY OF QUINCY, FLORIDA
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019

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LINE OF CREDIT AGREEMENT

This **LINE OF CREDIT AGREEMENT** is made and entered into as of January 10, 2019 by and between the **CITY OF QUINCY, FLORIDA** (the "Issuer"), and **CAPITAL CITY BANK**, a state banking corporation (together with its successors and/or assigns, the "Lender").

WITNESSETH:

WHEREAS, the Issuer has previously determined that it is necessary for the health, safety and welfare of the Issuer and in the best interest of its inhabitants to construct the Project (as hereinafter defined). Issuance of the Series 2019 Note (as hereinafter defined) satisfies an essential public purpose.

WHEREAS, the Issuer received a proposal from the Lender and the Lender has agreed to make a not to exceed \$3,000,000 line of credit available to the Issuer; and

WHEREAS, pursuant to the Resolution, the Issuer has determined that it is in the best interest of the health, safety and welfare of the Issuer and the inhabitants thereof that the Issuer pledge the Pledged Revenues to secure the obligations of the Issuer to repay the principal of and interest on the Series 2019 Note when due; and

WHEREAS, the obligation of the Issuer to repay principal of and interest on the Series 2019 Note will not constitute a general obligation or indebtedness of the Issuer as a "bond" within the meaning of any provision of the Constitution or laws of the State, but shall be and is hereby declared to be a special, limited obligation of the Issuer, secured solely by the Pledged Revenues; and

WHEREAS, the Issuer is not authorized to levy ad valorem taxes on any property of or in the Issuer to pay the principal of or interest on the Series 2019 Note or to make any other payments provided for herein.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

SECTION 1. DEFINITIONS. Capitalized terms used in this Line of Credit Agreement and not defined in this Section 1 shall have the meanings assigned in the Bond Resolution. The following terms shall have the following meanings herein, unless the text otherwise expressly requires:

“Act” means Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law.

“Additional Bonds” means additional obligations, issued in compliance with the Senior Lien Resolution which will have an equal lien on the Net Revenues and ranking equally in all other respects with the Senior Lien Bonds issued under the Senior Lien Resolution.

“Advance” means deposit by wire transfer or credit from the Lender to/for the account of the Issuer of a portion of the Loan by Lender to the Issuer.

“Authorized Issuer Representative” means the Interim City Manager or his/her designee.

“Authorized Investments” means any investment, obligation, agreement or other financial instrument to the extent not inconsistent with the terms of the investment policy of the Issuer and applicable law.

“Bond Counsel” means any attorney at law or firm of attorneys, of nationally recognized standing in matters pertaining to the validity of, and exclusion from gross income for federal tax purposes of interest on, bonds issued by states and political subdivisions and duly admitted to practice law in the State of Florida and acceptable to the Lender.

“Bond Resolution” means collectively, the Senior Lien Resolution and the Subordinate Resolution.

“Bonds” means the Senior Lien Bonds and any Additional Bonds.

“Business Day” means any day except any Saturday or Sunday or day on which the Lender or the Issuer are lawfully closed for business.

“City Clerk” means the City Clerk or, in the City Clerk’s absence, any Deputy City Clerk duly authorized to execute documents or take other action, as the case may be, on the City Clerk’s behalf.

“City Commission” means the City Commission of the City of Quincy, Florida, as the governing body of the Issuer.

“City Manager” means the Interim City Manager, as the chief operating officer of the City.

“Code” means the Internal Revenue Code of 1986, as amended.

“Cost of Operation and Maintenance” means the current expenses, paid or accrued, of operation, maintenance and repair of the System and its facilities, as calculated in accordance with generally accepted accounting principles in the United States for governmental entities, consistently applied, and shall include, without limiting the generality of the foregoing, administrative expenses relating to the System, purchase of water or of wastewater (sewer)

treatment services, the purchase, generation, transmission and distribution of electric power, the purchase, transmission and distribution of gas and/or the provision of fiber optic capacity or capabilities (if the same may be treated as an operating cost under generally accepted accounting principles in the United States) and insurance premiums, the Operating Component of Cost for Contracted Services and charges for the accumulation of appropriate reserves for self-insurance, not annually recurrent but which are reasonably expected to be incurred on a periodic basis in accordance with generally accepted accounting principles in the United States, consistently applied and payment of the Rebate Amount. The Cost of Operation and Maintenance shall not include (i) any reserve for renewals and replacements, extraordinary repairs or any allowance for depreciation or amortization, (ii) the payment of any principal of and interest on the Bonds and any other notes, bonds and similar obligations of the City, and (iii) payments made by the City under leases that are capitalized in accordance with generally accepted accounting principles in the United States.

“Date of Delivery” means January 10, 2019.

“Default” means an Event of Default as defined and described in Section 14 hereof.

“Determination of Taxability” shall mean, with respect to the Series 2019 Note, (i) the issuance by the Internal Revenue Service of a statutory notice of deficiency or other written notification which holds in effect that the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender, which notice or notification is not successfully contested by either the Issuer or the Lender, or (ii) a determination by a court of competent jurisdiction that the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender, which determination either is final and non-appealable or is not appealed within the requisite time period for appeal, or (iii) the Series 2019 Note is determined not to be a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3) of the Code (as hereinafter defined), or (iv) the admission in writing by the Issuer to the effect that interest on the Series 2019 Note includable for federal income tax purposes in the gross income of the Lender.

“Fiber Optic Revenues” means all rates, fees, charges (other than Connection Charges), income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Fiber Optic System, or the Issuer’s existing “dial up” internet service systems, or any part thereof, including, without limitation, special assessments related to improvements to the Fiber Optic System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution and the proceeds of any insurance covering business interruption loss related to the Fiber Optic System.

“Fiber Optic System” means the complete system for the provision of high-speed, advanced telecommunications services to residents and businesses within or outside of the Issuer, and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other fiber optic facilities

which the Issuer owns or acquires, and all such parts and components of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, lines, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any fiber optic facility.

“Finance Director” means the Issuer’s Finance Director.

“Fiscal Year” means the period from each October 1 to the succeeding September 30.

“Gas Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Gas System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the Gas System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution, and the proceeds of any insurance covering business interruption loss related to the Gas System.

“Gas System” means the complete gas transmission and distribution system and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any gas transmission or distribution plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any gas transmission or distribution plant or facility or any right to use capacity or receive the output or services of any such plant or facility.

“Grant Proceeds” means the reimbursement proceeds received by the Issuer from any federal or state governmental agencies related to Hurricane Michael, including but not limited to, the Federal Emergency Management Agency, the Florida Division of Emergency Management and the State of Florida.

“Gross Revenues” means the Electric Revenues, the Water Revenues, the Sewer Revenues, the Gas Revenues, the Fiber Optic Revenues and any income from the investment of funds to be deposited in the Revenue Funds, or any of the accounts therein as herein provided, moneys deposited from the Rate Stabilization Fund to the Revenue Funds in accordance with the terms of the Senior Lien Resolution, but shall not include (i) proceeds from the sale of any Bonds

or other obligations of the Issuer, (ii) Connection Charges, (iii) moneys received by the Issuer from federal, state or local governmental grants or stipends that by their terms are restricted from being used in the manner that Revenues are to be applied under the Senior Lien Resolution, (iv) refundable customer deposits held by the Issuer (until such time as such deposits are properly includable as revenues based on customary practices of the Issuer), or (v) in any Fiscal Year, moneys deposited from the Revenue Funds into the Rate Stabilization Fund. Notwithstanding the foregoing, transfers to the Revenue Funds from the Rate Stabilization Fund and the Renewal and Replacement Fund shall not be deemed "Gross Revenues" for purposes of calculating compliance with the Rate Covenant or the Additional Bonds Test.

"Interest Rate" means a tax-exempt fixed per annum interest rate equal to 3.59%.

"Issuer" means the City of Quincy, Florida.

"Lender" means Capital City Bank, a state banking corporation and its successors and/or assigns.

"Line of Credit Agreement" means this agreement between the Lender and the Issuer setting forth the terms and details of the Loan.

"Loan" means the advance of moneys from the Lender to the Issuer pursuant to this Line of Credit Agreement.

"Maturity Date" means January 10, 2022.

"Net Revenues" with respect to any Fiscal Year shall be the remainder of the Gross Revenues, after deducting the Cost of Operation and Maintenance for such Fiscal Year, to the extent not released from the pledge contemplated in the Senior Lien Resolution.

"Paying Agent" means the Finance Director.

"Person" or words importing persons, means firms, associations, partnerships (including without limitation, general and limited partnerships), joint ventures, societies, estates, trusts, corporations, public or governmental bodies, other legal entities, and natural persons.

"Pledged Revenues" means the Net Revenues.

"Principal Balance" means the amount of principal outstanding under the Series 2019 Note at any time which amount shall equal the sum of all Advances less any prepayments of principal.

"Project" means the clean-up and reconstructive efforts related to the aftermath of Hurricane Michael, including but not limited to, the costs associated with the repairs of the Issuer's fiber network and the payment of utility crews.

“Register” means the books maintained by the Registrar in which are recorded the name and address of the Registered Owner of the Series 2019 Note.

“Registered Owner” means the person in whose name the ownership of the Series 2019 Note is registered on the books maintained by the Registrar. The initial Registered Owner shall be the Lender.

“Registrar” means the Person maintaining the Register. The Registrar shall initially be the City Clerk.

“Regulations” means the Income Tax Regulations promulgated by the Internal Revenue Service under Sections 103 and 141 through 150 of the Code.

“Revenues” means (a) except to the extent hereinafter excluded, all income earned by the City Commission from the operation and use of and for the services furnished or to be furnished by the Project and properties financed by Senior Lien Bonds, (b) income received by the City Commission under any agreement to manage or operate facilities on behalf of any person, and (c) any proceeds of business interruption insurance. There shall not be included in Revenues (i) any grants, contributions or donations; (ii) income from the operation of any facilities for so long as such facilities are not part of the Project; (iii) any proceeds of insurance other than as mentioned above; and (iv) the proceeds of any borrowing.

“Senior Lien Bonds” mean the Issuer’s remaining outstanding \$8,890,000 Utility System Improvement Refunding and Revenue Bonds, Series 2003; \$6,000,000 Utility System Revenue Bonds, Series 2011; State Revolving Loan Fund Loan Project #DW2006010 outstanding in the amount of \$3,030,250.40; State Revolving Loan Fund Loan Project #CS1206107P outstanding in the amount of \$431,230.55; State Revolving Loan Fund Loan Project #200100 outstanding in the amount of \$383,438.22; State Revolving Loan Fund Loan Project #641090 outstanding in the amount of \$288,105.01.

“Senior Lien Resolution” means Resolution No. 1132 adopted by the City Commission on December 9, 2003, as amended and supplemented from time to time.

“Series 2019 Note” means the Utility System Subordinate Revenue Note, Series 2019, of the Issuer, substantially in the form attached hereto as Exhibit A.

“Sewer Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Sewer System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the Sewer System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution, and the proceeds of any insurance covering business interruption loss related to the Sewer System.

“Sewer System” means the complete wastewater (sewer) collection, treatment, disposal and distribution system and system for reuse of reclaimed water and all parts and components

thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other wastewater (sewer) plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any sewer or wastewater plant or facility or any right to use capacity or receive the output or services of any sewer or wastewater plant or facility. The Sewer System does not include any facilities for the disposal of stormwater.

“State” means the State of Florida.

“Subordinate Resolution” means Resolution No. _____ adopted by the Issuer on January 8, 2019, as may be amended and supplemented from time to time.

“System” means the Sewer System, the Water System, the Electric System, the Gas System and the Fiber Optic System.

“Taxable Rate” shall mean a rate equal to [4.54]% upon and following a Determination of Taxability.

“Water Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Water System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution and the proceeds of any insurance covering business interruption loss related to the Water System.

“Water System” means the complete system for the treatment, storage and distribution of potable water and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other water plants or facilities which the Issuer owns or acquires, and all such parts and components of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any water plant or facility or any right to use capacity or receive the output or services of any water plant or facility.

SECTION 2. INTERPRETATION. Unless the context clearly requires otherwise, words of masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa. This Line of Credit Agreement and all the terms and provisions hereof (a) have been negotiated between the Issuer and the Lender; (b) shall not be construed strictly in favor of or against either party hereto; and (c) shall be construed to effectuate the purpose set forth herein and to sustain the validity hereof.

SECTION 3. THE LOAN.

A. Loan. The Lender hereby makes and the Issuer hereby accepts the Loan, upon the terms and conditions set forth herein.

B. Disbursement of Proceeds. Proceeds of the Loan shall be made available to the Issuer in one or more Advances. The proceeds of each Advance shall be used for the Project.

SECTION 4. DESCRIPTION OF SERIES 2019 NOTE. The obligation of the Issuer to repay the Loan shall be evidenced by the Series 2019 Note. The Series 2019 Note shall be dated as of the Date of Delivery; shall mature on the Maturity Date; and shall be in registered form.

A. Amount of Series 2019 Note. The Principal Balance of the Series 2019 Note shall be equal to the aggregate amount of all Advances requested by the Issuer and disbursed by the Lender less the amounts of principal prepaid by the Issuer to the Lender, provided however, that the aggregate principal amount outstanding at any time shall not exceed Three Million Dollars (\$3,000,000).

B. Interest Rate. Interest on the Series 2019 Note shall equal the Interest Rate and shall be calculated using a 360-day year for the actual number of days elapsed. In the event a Determination of Taxability due to the actions or inactions of the Issuer shall have occurred, the interest rate on the Series 2019 Note shall be increased to the Taxable Rate, effective retroactively to the date on which the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender.

C. Payments. Interest on the Series 2019 Note shall be paid semi-annually in arrears on June 1 and December 1, commencing June 1, 2019 until the Maturity Date. Principal shall be paid on the Maturity Date. Additional principal prepayments shall be made as required by Section 10.B hereof and authorized by Section 4.E hereof.

D. Advances under the Series 2019 Note. The Series 2019 Note may be drawn upon at anytime for a period of six (6) months from the Date of Delivery. The initial Advance shall be in a minimum amount of \$750,000. Each Advance constitutes a representation by the Issuer that it remains in full compliance with the terms of this Line of Credit Agreement, that no Determination of Taxability has occurred, that no Event of Default currently exists and that no Event of Default, that has not been cured within any applicable grace and notice period, would exist with the passage of time or the giving of notice.

The Lender shall not be required to make any further Advances if an Event of Default has occurred and is continuing or if a Determination of Taxability, as defined in the Series 2019 Note, has occurred.

If the Issuer becomes aware or is notified by the Lender that a change in law is pending that will prevent future Advances from being made, the interest on which is excludable from the gross income of the Registered Owner, the Issuer may request an Advance of as much of the Loan as it believes it needs for the completion of the Project.

E. Reductions of the Principal. Upon two Business Days' written notice by the Issuer to the Lender, the Issuer may pay an amount to the Lender to reduce the principal amount outstanding at anytime without penalty.

G. Subordinate Debt. The Series 2019 Note is hereby designated as Subordinate Debt pursuant to, and as described in, the Senior Lien Resolution.

SECTION 5. EXECUTION OF SERIES 2019 NOTE. The Series 2019 Note shall be executed in the name of the Issuer by the Mayor and attested by the City Clerk, and its corporate seal or a facsimile thereof shall be affixed thereto or reproduced thereon. The Series 2019 Note may be signed and sealed on behalf of the Issuer by any person who at the actual time of the execution of the Series 2019 Note shall hold the appropriate office in the Issuer, although at the date thereof the person may not have been so authorized. The Series 2019 Note may be executed by the facsimile signatures of the Mayor and/or City Clerk, provided that at least one of the foregoing signatures must be a manual signature.

SECTION 6. REGISTRATION AND TRANSFER OF SERIES 2019 NOTE. The Series 2019 Note shall be and shall have all the qualities and incidents of a negotiable instrument under the Uniform Commercial Code-Investment Securities Laws of the State of Florida, and each Registered Owner, in accepting the Series 2019 Note, shall be conclusively deemed to have agreed that such Series 2019 Note shall be and have all of the qualities and incidents of negotiable instruments thereunder.

There shall be a Registrar who shall be responsible for maintaining the Register. The person in whose name ownership of a Series 2019 Note is shown on the Register shall be deemed the Registered Owner thereof by the Issuer and the Registrar, who may treat the Registered Owner as the absolute owner of the Series 2019 Note for all purposes, whether or not the Series 2019 Note shall be overdue, and any notice to the contrary shall not be binding upon the Issuer or the Registrar.

Ownership of the Series 2019 Note may be transferred or assigned only upon the Register. Upon surrender to the Registrar for transfer or exchange of the Series 2019 Note accompanied by an assignment or written authorization for exchange, whichever is applicable, duly executed by the Registered Owner or its attorney duly authorized in writing, the Registrar shall deliver in the name of the Registered Owner or the transferee or transferees, as the case may be, a new fully registered Series 2019 Note of the same amount, maturity and interest rate as

the Series 2019 Note surrendered. Provided however, any assignment or transfer by the Registered Owner of the Series 2019 Note shall be in whole and not in part.

The Series 2019 Note presented for transfer, exchange, redemption or payment (if so required by the Issuer or the Registrar) shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guaranty of signature satisfactory to the Issuer Attorney, Bond Counsel, or the Registrar, duly executed by the Registered Owner or by his duly authorized attorney.

The City Manager and the Registrar may charge the Registered Owner a sum sufficient to reimburse them for any expenses incurred in making any exchange or transfer after the first such exchange or transfer following the delivery of such Series 2019 Note. The Registrar or the Interim City Manager may also require payment from the Registered Owner or his transferee, as the case may be, of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto by a governmental entity other than the Issuer. Such charges and expenses shall be paid before any such new Series 2019 Note shall be delivered.

The new Series 2019 Note delivered upon any transfer or exchange shall be a valid obligation of the Issuer, evidencing the same debt as the Series 2019 Note surrendered, shall be secured under this Line of Credit Agreement, and shall be entitled to all of the security and benefits hereof to the same extent as the Series 2019 Note surrendered.

Whenever a Series 2019 Note shall be delivered to the Registrar for cancellation, upon payment of the principal amount thereof, or for replacement, transfer or exchange, such Series 2019 Note shall be cancelled and destroyed by the Registrar, and counterparts of a certificate of destruction evidencing such destruction shall be furnished to the Issuer.

SECTION 7. SERIES 2019 NOTE MUTILATED, DESTROYED, STOLEN OR LOST.
In case the Series 2019 Note shall be mutilated, or be destroyed, stolen or lost, upon the Registered Owner furnishing the Registrar satisfactory indemnity and complying with such other reasonable regulations and conditions as the Issuer may prescribe and paying such expenses as the Issuer may incur, the Registrar shall issue and deliver a new Series 2019 Note of like tenor as the Series 2019 Note so mutilated, destroyed, stolen or lost, in lieu of or substitution for the Series 2019 Note, if any, destroyed, stolen or lost, or in exchange and substitution for such mutilated Series 2019 Note, upon surrender of such mutilated Series 2019 Note, if any, to the Registrar and the cancellation thereof; provided however, if the Series 2019 Note shall have matured or be about to mature, instead of issuing a substitute Series 2019 Note, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Series 2019 Note be lost, stolen or destroyed, without surrender thereof. Any Series 2019 Note surrendered under the terms of this Section 7 shall be cancelled by the Registrar.

Any such new Series 2019 Note issued pursuant to this section shall constitute an original, additional contractual obligation on the part of the Issuer whether or not, as to the new Series 2019 Note, the lost, stolen or destroyed Series 2019 Note be at any time found by anyone,

and such new Series 2019 Note shall be entitled to equal and proportionate benefits and rights as to security for payment to the same extent as the Series 2019 Note originally issued hereunder.

SECTION 8. FORM OF SERIES 2019 NOTE. The Series 2019 Note shall be in substantially the form attached hereto as Exhibit A, with such variations, omissions and insertions as may be necessary, desirable and authorized or permitted by this Line of Credit Agreement.

SECTION 9. SECURITY FOR SERIES 2019 NOTE; SERIES 2019 NOTE NOT DEBT OF THE ISSUER. The payment of the principal of and interest on the Series 2019 Note shall be secured forthwith solely by a lien upon and pledge of the Pledged Revenues. The principal of and interest on the Series 2019 Note shall not constitute a general obligation or indebtedness of the Issuer, but shall be a limited obligation of the Issuer payable solely from the Pledged Revenues as provided herein. The Registered Owner shall never have the right to compel the levy of ad valorem taxes upon any property of or in the Issuer for the payment of the principal of and interest on the Series 2019 Note.

The Series 2019 Note is junior and subordinate in all respects to the Senior Lien Bonds as to lien on, and source of and security for payment from the Net Revenues.

SECTION 10. COVENANTS OF THE ISSUER. Until the principal of and interest on the Series 2019 Note shall have been paid in full or provision for payment of the Series 2019 Note shall have been made in accordance with the provisions of this Line of Credit Agreement, the Issuer covenants with the Registered Owner of the Series 2019 Note as follows:

A. Payments. The Issuer will punctually pay all principal of and interest on the Series 2019 Note when due by wire transfer or other medium acceptable to the Issuer and the Lender, as provided by Section 4 hereof.

B. Reimbursements. The Issuer covenants that it will pay to the Lender to be utilized to prepay principal on the Series 2019 Note all proceeds of reimbursements from the Grant Proceeds received in connection with the Project promptly upon receipt thereof.

C. Financial Statements. The Issuer shall provide to the Lender its audited year-end financial statements no later than 270 days after the end of the each Fiscal Year prepared in accordance with generally accepted accounting principles.

D. Annual Budget and Other Information. The Issuer will prepare its annual budget in accordance with the Act, and will provide to the Lender a copy of its final annual budget for each Fiscal Year within 30 days of adoption thereof by the City Commission, and the Issuer will provide the Lender such other financial or public information as the Lender may reasonably request.

E. Tax Compliance. Neither the Issuer, nor any third party over whom the Issuer has control, will make any use of, or permit an omission of use, of the proceeds of the Series 2019 Note at any time during the term of the Series 2019 Note which would cause the Series 2019 Note to be (a) a “private activity bond” within the meaning of Section 103(b)(1) of the Code or (b) an “arbitrage bond” within the meaning of Section 103(b)(2) of the Code. The Issuer covenants throughout the term of the Series 2019 Note to comply with the requirements of the Code and the Regulations, as amended from time to time, and to take all actions, and to not permit the omission of any actions, necessary to maintain the exclusion from gross income for purposes of the Code of interest on the Series 2019 Note, including without limitation, the payment of arbitrage rebate, if required.

The Issuer makes each of the representations, warranties and covenants contained in the Tax Certificate delivered with respect to the Series 2019 Note. By this reference, all terms, conditions, and covenants in said Tax Certificate are incorporated in and made a part of this Line of Credit Agreement.

F. Additional Debt. Prior to issuance of any additional debt payable from the Pledged Revenues, the Issuer must receive consent from the Lender. Provided however, Lender acknowledges that the Issuer will be receiving a loan from FDEP for the purpose of the solar array project, for which no consent is required.

SECTION 11. REPRESENTATIONS AND WARRANTIES. The Issuer represents and warrants to the Lender that:

A. Organization. The Issuer is a municipal corporation, duly organized and existing under the laws of the State of Florida.

B. Authorization of Line of Credit Agreement and Related Documents. The Issuer has the power and has taken all necessary action to authorize the execution and delivery of and the performance by the Issuer of its obligations under, this Line of Credit Agreement and the Series 2019 Note in accordance with their respective terms. This Line of Credit Agreement and the Series 2019 Note have been duly executed and delivered by the Issuer and are valid and binding obligations of the Issuer, enforceable against the Issuer in accordance with their respective terms, except to the extent that such enforcement may be limited by laws regarding bankruptcy, insolvency, reorganization or moratorium applicable to the Issuer or by general principles of equity regarding the availability of specific performance.

C. Financial Statements. The audited financial statements of the Issuer for the Fiscal Year ended September 30, 2017 (the “Financial Statements”), previously provided to the Lender were prepared in accordance with generally accepted accounting principles, are correct and present fairly the financial condition of the Issuer as of such date and the results of its operations for the period then ended.

SECTION 12. CONDITIONS PRECEDENT. The obligation of the Lender to make the Loan is subject to the satisfaction of each of the following conditions precedent on or before the Date of Delivery:

A. Action. The Lender shall have received a copy of the Resolution certified as complete and correct as of the closing date, together with an executed Line of Credit Agreement, the executed Series 2019 Note, and the customary closing certificates.

B. Incumbency of Officers. The Lender shall have received an incumbency certificate of the Issuer in respect of each of the officers who are authorized to sign this Line of Credit Agreement, the Series 2019 Note, and the related financing documents on behalf of the Issuer.

C. Opinion of Issuer Attorney. The Lender shall have received a written opinion of the Issuer Attorney as to (1) the valid existence of the Issuer as a municipal corporation of the State; (2) the due adoption of the Resolution; (3) the due authorization and execution of this Line of Credit Agreement and the Series 2019 Note, and the transaction contemplated hereby and thereby; (4) the Line of Credit Agreement and the Series 2019 Note constituting valid and binding obligations of the Issuer, enforceable against the Issuer, in accordance with their respective terms; and (5) the absence of litigation against the Issuer relating to (a) its existence or powers, (b) its authority to issue the Series 2019 Note and pledge the Pledged Revenues, and (c) the procedures governing the authorization and issuance of the Series 2019 Note, in a form and substance satisfactory to the Lender.

D. Certificate of Finance Director. The Lender shall have received a certification from the Finance Director that: (1) since the date of the Financial Statements referred to in Section 11.C. above, there has been no material adverse change in the financial condition, revenues, properties or operations of the Issuer; (2) there are no liabilities (of the type required to be reflected on balance sheets prepared in accordance with generally accepted accounting principles), direct or indirect, fixed or contingent, of the Issuer as of the date of such financial information which are not reflected therein; (3) there has been no material adverse change in the financial condition or operations of the Issuer since the date of such Financial Statements (and to the Finance Director's knowledge no such material adverse change is pending or threatened); and (4) the Issuer has not guaranteed the obligations of, or made any investment in or loans to, any person except as disclosed in such information.

E. Representations and Warranties; No Default. The representations and warranties made by the Issuer herein shall be true and correct in all material respects on and as of the Date of Delivery, as if made on and as of such date; no Default shall have occurred and be continuing as of the Date of Delivery or will result from the consummation of the Loan; and the Lender shall have received a certificate from the Issuer to the foregoing effect.

F. Lender Payments. Lender shall have received payment of all fees required pursuant to the Commitment.

G. Other Documents. The Lender shall have received such other documents, certificates and opinions as the Lender or its counsel shall have reasonably requested.

SECTION 13. NOTICES. All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when hand delivered, delivered by telecopier, mailed by registered or certified mail, postage prepaid, or delivered by courier service to the parties at the following addresses:

Issuer: City of Quincy Florida
404 West Jefferson Street
Quincy, Florida 32351
Attention: Interim City Manager at the same address.

Lender: Capital City Bank
304 East Tennessee Street
Tallahassee, Florida 32301
Attention: Daniel Petronio

Any of the above parties may, by notice in writing given to the others, designate any further or different addresses to which subsequent notices, certificates or other communications shall be sent. Communication via telecopier shall be confirmed by delivery by hand, mail, or courier, as specified above, of an original promptly after such communication by telecopier.

SECTION 14. EVENTS OF DEFAULT DEFINED. The following shall be "Events of Default" under this Line of Credit Agreement, and the terms "Default" and "Events of Default" shall mean (except where the context clearly indicates otherwise), any one or more of the following events:

A. Failure by the Issuer to make any payment of principal of or interest on the Series 2019 Note within 5 Business Days of the date due.

B. Failure by the Issuer to observe and perform any other covenant, condition or agreement on its part to be observed or performed under this Line of Credit Agreement for a period of thirty (30) days after written notice of such default or failure was or was by the terms hereof required to be delivered to the Issuer by the Lender, unless the Lender shall agree in writing to an extension of such time prior to its expiration.

C. The making of any warranty, representation or other statement by the Issuer or by an officer or agent of the Issuer in this Line of Credit Agreement or in any instrument furnished in compliance with or in reference to this Line of Credit Agreement which is false or misleading in any material adverse respect.

D. The filing of a petition against the Issuer under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction,

whether now or hereafter in effect, if an order for relief is entered under such petition or such petition is not dismissed within sixty (60) days of such filing.

E. The filing by the Issuer of a voluntary petition in bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or the consent by the Issuer to the filing of any petition against it under such law.

F. The admission by the Issuer of its insolvency or bankruptcy or its inability to pay its debts as they become due or that it is generally not paying its debts as such debts become due, or the Issuer's becoming insolvent or bankrupt or making an assignment for the benefit of creditors, or the appointment by court order of a custodian (including without limitation a receiver, liquidator or trustee) of the Issuer or any of its property taking possession thereof and such order remaining in effect or such possession continuing for more than sixty (60) days.

SECTION 15. NOTICE OF DEFAULTS. The Issuer shall within five (5) Business Days after it acquires knowledge thereof, notify the Registered Owner of the Series 2019 Note in writing (a) of any change in any material fact or circumstances represented or warranted by the Issuer in this Agreement or in connection with the issuance of the Series 2019 Note, (b) upon the happening, occurrence, or existence of any Event of Default that the Registered Owner is not otherwise aware of, and (c) any event or condition which with the passage of time or giving of notice, or both, would constitute an Event of Default, and shall provide the Registered Owner of the Series 2019 Note, with such written notice, a detailed statement by the Authorized Issuer Representative of all the relevant facts and the action being taken or proposed to be taken by the Issuer with respect thereto. Regardless of the date of receipt of such notice by the Registered Owner of the Series 2019 Note, such date shall not in any way modify the date of occurrence of the actual Event of Default.

SECTION 16. REMEDIES. Upon the occurrence and during the continuance of an Event of Default, the Lender may sue to protect and enforce any and all rights, including the right to specific performance, existing under the laws of the State of Florida, of the United States of America, or granted and contained in this Line of Credit Agreement, and to enforce and compel the performance of all duties required by this Line of Credit Agreement or by any applicable laws to be performed by the Issuer, the City Commission or by any officer thereof, and may take all steps to enforce this Line of Credit Agreement to the full extent permitted or authorized by the laws of the State of Florida or the United States of America.

The Issuer and the Lender each waives, to the fullest extent permitted by law, any right to trial by jury in respect of any litigation based upon the Series 2019 Note or arising out of, under or in conjunction with the Series 2019 Note, this Line of Credit Agreement or out of any course of conduct, course of dealing, statements (verbal or written), or actions of the Issuer or the Lender.

SECTION 17. NO PERSONAL LIABILITY. No recourse shall be had for the payment of the principal of and interest on the Series 2019 Note or for any claim based on the Series 2019

Note or on this Line of Credit Agreement, against any present or former member or officer of the City Commission, the City Manager, the Finance Director or any person executing the Series 2019 Note.

SECTION 18. PAYMENTS DUE ON SATURDAYS, SUNDAYS AND HOLIDAYS. In any case where the date for making any payment or the last date for performance of any act or the exercise of any right, as provided in this Line of Credit Agreement, shall be other than a Business Day, then such payment or performance shall be made on the succeeding Business Day with the same force and effect as if done on the nominal date provided in this Line of Credit Agreement, provided that interest on any monetary obligation hereunder shall accrue at the applicable rate to and including the date of such payment.

SECTION 19. AMENDMENTS, CHANGES AND MODIFICATIONS. This Line of Credit Agreement may be amended only by a writing approved with the same formality as this Agreement, signed by both parties hereto.

SECTION 20. BINDING EFFECT. To the extent provided herein, this Line of Credit Agreement shall be binding upon the Issuer and the Lender and shall inure to the benefit of the Issuer and the Lender and their respective successors and assigns. This Line of Credit Agreement shall be discharged and neither the Issuer nor the Lender shall have any further obligations hereunder or under the Series 2019 Note when the Issuer shall have paid the principal of and interest on the Series 2019 Note in full and shall have paid in full all other amounts, if any, due under the Series 2019 Note or this Line of Credit Agreement.

SECTION 21. SEVERABILITY. In the event any court of competent jurisdiction shall hold any provision of this Line of Credit Agreement invalid or unenforceable such holding shall not invalidate or render unenforceable, any other provision hereof.

SECTION 22. EXECUTION IN COUNTERPARTS. This Line of Credit Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SECTION 23. APPLICABLE LAW. This Line of Credit Agreement shall be governed by and construed in accordance with the laws of the State.

SECTION 24. VENUE. The parties agree that jurisdiction and venue for the enforcement of this Line of Credit Agreement shall be in the state and/or federal courts of Gadsden County, Florida.

SECTION 25. ASSIGNMENT. The Lender may assign its rights hereunder to any party to whom it sells or transfers the Series 2019 Note.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the parties hereto have duly executed this Line of Credit Agreement as of the date first above written.

**CITY COMMISSION OF THE CITY OF QUINCY,
FLORIDA**

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS:

By: _____
SCOTT SHIRLEY, ESQ., CITY ATTORNEY

[Signature page to Line of Credit Agreement]

CAPITAL CITY BANK

By: _____

Name: Daniel Petronio

Title: Assistant Vice President

EXHIBIT A

FORM OF SERIES 2019 NOTE

ANY OWNER SHALL, PRIOR TO BECOMING AN OWNER, EXECUTE A LENDER'S CERTIFICATE IN THE FORM ATTACHED TO THE RESOLUTION (HEREIN DEFINED) CERTIFYING, AMONG OTHER THINGS, THAT SUCH OWNER IS AN "ACCREDITED INVESTOR" AS SUCH TERM IS DEFINED IN THE SECURITIES ACT OF 1933, AS AMENDED AND REGULATION D THEREUNDER.

No. R-1

Not to Exceed \$_____

**STATE OF FLORIDA
GADSDEN COUNTY
CITY OF QUINCY
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019**

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ISSUE</u>
_____%	_____	_____, 2019

REGISTERED OWNER:

PRINCIPAL AMOUNT: Not to Exceed _____

KNOW ALL MEN BY THESE PRESENTS, that the CITY OF QUINCY, Florida (the "Issuer"), for value received, hereby promises to pay to the Registered Owner designated above, or registered assigns, solely from the special funds hereinafter mentioned, on the Maturity Date, or sooner as provided herein, the principal sum of \$_____ or the amount so advanced and the interest on the outstanding principal hereof from the date of this Note or from the most recent date to which interest has been paid, whichever is applicable, until payment of such principal, with all unpaid interest being due on the Maturity Date or upon the earlier payment of principal hereunder upon presentation and surrender hereof at the office of the City Clerk for the Issuer, as Registrar and Paying Agent. The principal of, and interest on this Note are payable in lawful money of the United States of America. Interest shall be payable at the Interest Rate stated above. Interest due hereon shall be calculated on the basis of a 360-day year for the actual number of days elapsed.

This Note is being issued in the not to exceed aggregate principal amount \$_____ to pay the costs of the Project under the authority of and in full compliance

with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law, and Resolution No. _____, duly adopted by the City Commission on _____, 2019 (the "Resolution"), and pursuant to a Line of Credit Agreement between the Issuer and the Registered Owner, dated ____, 2019 (the "Line of Credit Agreement"), to which reference should be made to ascertain those terms and conditions. The terms and provisions of the Line of Credit Agreement and the Resolution, including without limitation, the definitions therein, are hereby incorporated as a part of this Note. The principal of this Note shall be disbursed by the Registered Owner hereof to the Issuer in one or more Advances in accordance with the Line of Credit Agreement. Upon request by the Issuer to the Registered Owner, the Issuer may pay an amount to reduce the principal amount outstanding at anytime without penalty.

This Note is payable from and secured solely by the Pledged Revenues, as defined in and in the manner provided in, and subject to the terms and conditions of, the Resolution and the Line of Credit Agreement. This Note shall not constitute a general obligation or indebtedness of the Issuer, but shall be a limited obligation of the Issuer payable solely from the Pledged Revenues as provided in the Line of Credit Agreement. The Registered Owner hereof shall never have the right to compel the levy of taxes upon any property of or in the Issuer for the payment of the principal of and interest on this Note. Reference is made to the Line of Credit Agreement for the provisions relating to the security for payment of this Note and the duties and obligations of the Issuer hereunder.

The Registered Owner may sue to protect and enforce any and all rights, including the right to specific performance, existing under the laws of the State of Florida, of the United States of America, or granted and contained in the Line of Credit Agreement, and to enforce and compel the performance of all duties required by the Line of Credit Agreement or by any applicable laws to be performed by the Issuer, the City Commission or by any officer thereof, and may take all steps to enforce the Line of Credit Agreement to the full extent permitted or authorized by the laws of the State of Florida or the United States of America.

This Note is subject to all the terms of the Line of Credit Agreement.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Florida to be performed, to exist and to happen precedent to and in the issuance of this Note, have been performed, exist and have happened in regular and due form and time as so required.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the CITY OF QUINCY, Florida, has caused this Note to be executed by the Mayor and attested by the City Clerk, either manually or with their facsimile signatures, and its seal or a facsimile thereof to be affixed, impressed, imprinted, lithographed or reproduced hereon, all as of the Date of Issue above.

**CITY COMMISSION OF THE CITY OF
QUINCY, FLORIDA**

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes issued under the provisions of the within mentioned Resolution.

City Clerk of the
City of Quincy, Florida,
as Authenticating Agent

Date of Authentication:

____, 2019

By: _____
Authorized Officer

ASSIGNMENT AND TRANSFER

For value received the undersigned hereby sells, assigns and transfers unto _____ (Please insert Social Security or other identifying number of transferee) _____ the attached Note of the City of Quincy, Florida, and does hereby constitute and appoint, _____ attorney, to transfer the said Note on the books kept for registration thereof, with full power of substitution in the premises.

Date:

Signature Guaranteed by

[member firm of the New York
Stock Exchange or a commercial
bank or a trust company.]

By: _____

Title:

NOTICE: No transfer will be registered and no new Note will be issued in the name of the Transferee, unless the signature to this assignment corresponds with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied.

EXHIBIT B

FORM OF LENDER'S CERTIFICATE

This is to certify that Capital City Bank, or its assignee (the "Lender") has not required the City of Quincy, Florida (the "Issuer") to deliver any offering document and has conducted its own investigation, to the extent it deems satisfactory or sufficient, into matters relating to business affairs or conditions (either financial or otherwise) of the Issuer in connection with the issuance by the Issuer of its not to exceed \$3,000,000 Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), and no inference should be drawn that the Lender, in the acceptance of said Series 2019 Note, is relying on Bond Counsel or the City Attorney as to any such matters other than the legal opinions rendered by Bond Counsel and by the City Attorney. Any capitalized undefined terms used herein not otherwise defined shall have the meaning set forth in Resolution No. _____ adopted by the City Commission of the Issuer on _____, 2019 (the "Resolution").

We are aware that investment in the Series 2019 Note involves various risks, that the Series 2019 Note is not a general obligation of the Issuer or payable from ad valorem tax revenues, and that the payment of the Series 2019 Note is secured solely from the sources described in the Line of Credit Agreement (the "Pledged Revenues").

We have made such independent investigation of the Pledged Revenues as we, in the exercise of sound business judgment, consider to be appropriate under the circumstances. In making our investment decision, we have relied upon the accuracy of information which has been provided to us.

We have knowledge and experience in financial and business matters and are capable of evaluating the merits and risks of our investment in the Series 2019 Note and can bear the economic risk of our investment in the Series 2019 Note.

We acknowledge and understand that the Issuer has determined that the Resolution is not required to be qualified under the Trust Indenture Act of 1939, as amended (the "1939 Act"), and that the Series 2019 Note is not required to be registered in reliance upon the exemption from registration under Section 3(a)(2) of the Securities Act of 1933, Section 517.051(1), Florida Statutes, and/or Section 517.061(7), Florida Statutes, and that neither the Issuer, Bond Counsel nor the City Attorney shall have any obligation to effect any such registration or qualification.

The Series 2019 Note has been purchased for the account of the Lender for investment purposes only and not with a present view to the distribution, transfer or resale thereof. The Lender intends to hold and book the Series 2019 Note as a loan in its loan portfolio; the Lender acknowledges that the use of the word "note" in the name of the debt instrument is not intended to indicate that the instrument is or is not a security within the meaning of the Securities Act of 1933. The Lender currently intends to hold such Series 2019 Note for its own account and for an

indefinite period of time and does not currently intend to dispose of all or any portion of such Series 2019 Note. The Lender hereby covenants that if the Lender subsequently decides to distribute or resell the Series 2019 Note, it shall comply in all respects with all laws then applicable with respect to any such distribution or resale. We understand that the Series 2019 Note may not be transferred in a denomination less than the par amount outstanding at the time of transfer.

We are a bank, trust company, savings institution, insurance company, dealer, investment company, pension or profit-sharing trust, or qualified institutional buyer as contemplated by Section 517.061(7), Florida Statutes. We are not purchasing the Series 2019 Note for the direct or indirect promotion of any scheme or enterprise with the intent of violating or evading any provision of Chapter 517, Florida Statutes.

We are an "accredited investor" within the meaning of the Securities Act of 1933, as amended, and Regulation D thereunder.

DATED this ___ of _____, 2019.

CAPITAL CITY BANK

By: _____
Name: _____
Title: _____

EXHIBIT C

FORM OF DISCLOSURE LETTER

The undersigned, as Lender, proposes to negotiate with the City of Quincy, Florida (the "Issuer") for the private purchase of its not to exceed \$3,000,000 Utility System Subordinate Revenue Note, Series 2019 ("Series 2019 Note"). Prior to the award of the Series 2019 Note, the following information is hereby furnished to the Issuer:

1. Set forth is an itemized list of the nature and estimated amounts of expenses to be incurred for services rendered to us (the "Lender") in connection with the issuance of the Series 2019 Note (such fees and expenses to be paid by the Issuer):

\$4,000

Legal Fees

2. (a) No other fee, bonus or other compensation is estimated to be paid by the Lender in connection with the issuance of the Series 2019 Note to any person not regularly employed or retained by the Lender (including any "finder" as defined in Section 218.386(1)(a), Florida Statutes), except as specifically enumerated as expenses to be incurred by the Lender, as set forth in paragraph (1) above.

(b) No person has entered into an understanding with the Lender, or to the knowledge of the Lender, with the Issuer, for any paid or promised compensation or valuable consideration, directly or indirectly, expressly or implied, to act solely as an intermediary between the Issuer and the Lender or to exercise or attempt to exercise any influence to effect any transaction in the purchase of the Series 2019 Note.

3. The amount of the underwriting spread expected to be realized by the Lender is \$0.

4. The management fee to be charged by the Lender is \$0.

5. Truth-in-Bonding Statement:

The Series 2019 Note is being issued primarily to pay the costs of financing the Project.

Unless earlier prepaid, the Series 2019 Note is expected to be repaid by _____, 20__;
at an assumed interest rate of _____%, total interest paid over the life of the Series 2019 Note is
estimated to be \$_____.

The Series 2019 Note will be payable solely from the Pledged Revenues in the manner and
to the extent described in Resolution No. _____ of the Issuer adopted on _____, 2019
(the "Resolution"). See the Resolution for a definition of Pledged Revenues. Issuance of the Series
2019 Note is estimated to result in an annual maximum of approximately \$_____ of
revenues of the Issuer not being available to finance the services of the Issuer during the life of
the Series 2019 Note. This paragraph is provided pursuant to Section 218.385, Florida Statutes.

6. The name and address of the Lender is as follows:

Capital City Bank
304 East Tennessee Street
Tallahassee, Florida 32301

IN WITNESS WHEREOF, the undersigned has executed this Disclosure Letter on behalf
of the Lender this ___ day of _____, 2019.

CAPITAL CITY BANK

By: _____

Name: _____

Title: _____

NOT TO EXCEED \$3,000,000
CITY OF QUINCY, FLORIDA
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019

January 10, 2019

CLOSING DOCUMENTS

1. Opinion of Bryant Miller Olive P.A., Bond Counsel
2. Opinion of Scott Shirley, Esq., Issuer's Counsel
3. Tax Certificate
4. Line of Credit Agreement
5. Certificate of Delivery
6. Receipt for Note
7. Certificate as to Public Meetings and No Conflict of Interest
8.
 - (a) Certificate of Issuer
 - (b) Certificate of Finance Director
9.
 - (a) Resolution No. 1132 adopted by the City Commission on December 9, 2003
 - (b) Resolution No. _____ adopted on January 8, 2019, authorizing the Series 2019 Note
10. Disclosure Letter
11. Lender's Certificate
12. Specimen Note
13. IRS Form 8038-G
14. Notice of Sale to Division of Bond Finance
15. Bond Finance Forms 2003 and 2004-B
16. Certificate re: Interest Rate

17. Commitment Letter
18. Closing Memorandum

Distribution

- (1) City of Quincy, Florida
- (1) Scott Shirley, Esq.
- (1) Bryant Miller Olive P.A.
- (1) Capital City Bank
- (1) Nabors, Giblin & Nickerson P.A.

Attorneys at Law
SunTrust International Center
1 SE 3rd Avenue
Suite 2200
Miami, FL 33131
Tel 305.374.7349
Fax 305.374.0895

January 10, 2019

City Commission
City of Quincy
Quincy, Florida

Capital City Bank
Tallahassee, Florida

Not to Exceed \$3,000,000
City of Quincy, Florida
Utility System Subordinate Revenue Note, Series 2019

Ladies and Gentlemen:

We have acted as Bond Counsel to the City of Quincy, Florida (the "Issuer") in connection with the issuance by the Issuer of its not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), pursuant to and under the authority of the Constitution of the State of Florida, Chapter 166, Part II, Florida Statutes, and other applicable provisions of law and Resolution No. 1132 adopted by the City Commission of the Issuer on December 9, 2003 (the "Senior Lien Resolution"), as supplemented by Resolution No. _____ adopted on January 8, 2019 (the "Subordinate Resolution" together with the Senior Lien Resolution, the "Bond Resolution") and the Line of Credit Agreement dated January 10, 2019 between the Issuer and Capital City Bank (the "Line of Credit Agreement"). In such capacity, we have examined such law and certified proceedings, certifications and other documents as we have deemed necessary to render this opinion. Any capitalized undefined terms used herein shall have the meaning set forth in the Bond Resolution and the Line of Credit Agreement.

As to questions of fact material to our opinion, we have relied upon representations of the Issuer contained in the Subordinate Resolution and the Line of Credit Agreement and in the certified proceedings and other certifications of public officials and others furnished to us, without undertaking to verify the same by independent investigation. We have not undertaken an independent audit, examination, investigation or inspection of such matters and have relied solely on the facts, estimates and circumstances described in such proceedings and certifications. We have assumed the genuineness of signatures on all documents and

instruments, the authenticity of documents submitted as originals and the conformity to originals of documents submitted as copies.

In rendering this opinion, we have examined and relied upon the opinion of even date herewith of Scott Shirley, Esq., Counsel to the Issuer, as to the due creation and valid existence of the Issuer, the due adoption of the Bond Resolution, the due execution and delivery of the Series 2019 Note and the Line of Credit Agreement and the compliance by the Issuer with all conditions contained in ordinances and resolutions of the Issuer precedent to the issuance of the Series 2019 Note.

The Series 2019 Note is payable from the Pledged Revenues, which consist primarily of the Net Revenues, all as provided in the Line of Credit Agreement. The Pledged Revenues on the Series 2019 Note are subordinate to the Senior Lien Bonds, as described in the Line of Credit Agreement.

The Series 2019 Note does not constitute a general obligation or indebtedness of the Issuer within the meaning of any constitutional, statutory or other limitation of indebtedness and the holders thereof shall never have the right to compel the exercise of any ad valorem taxing power of the Issuer or taxation in any form on any real or personal property for the payment of the principal of or interest on the Series 2019 Note.

The opinions set forth below are expressly limited to, and we opine only with respect to, the laws of the State of Florida and the federal income tax laws of the United States of America.

Based on our examination, we are of the opinion, that, under existing law:

1. The Bond Resolution and the Line of Credit Agreement constitute valid and binding obligations of the Issuer enforceable against the Issuer in accordance with their terms.

2. The Series 2019 Note is a valid and binding limited obligation of the Issuer enforceable in accordance with its terms, payable solely from the Pledged Revenues, in the manner and to the extent provided in the Line of Credit Agreement. The Pledged Revenues on the Series 2019 Note are subordinate to the Senior Line Bonds, as described in the Line of Credit Agreement.

3. The Line of Credit Agreement creates a valid lien upon the Pledged Revenues for the security of the Series 2019 Note, all in the manner and to the extent provided in the Line of Credit Agreement.

4. Interest on the Series 2019 Note is excludable from gross income for federal income tax purposes and is not an item of tax preference for purposes of the federal alternative

minimum tax. However, interest on the Series 2019 Note will be taken into account in determining adjusted current earnings for purposes of computing the alternative minimum tax on corporations for taxable years that began prior to January 1, 2018. The alternative minimum tax on corporations was repealed for taxable years beginning on and after January 1, 2018. The opinion set forth in the preceding sentences is subject to the condition that the Issuer complies with all requirements of the Internal Revenue Code of 1986, as amended (the "Code") that must be satisfied subsequent to the issuance of the Series 2019 Note in order that the interest thereon be, and continue to be, excludable from gross income for federal income tax purposes. The Issuer has covenanted in the Line of Credit Agreement to comply with all such requirements. Failure to comply with certain of such requirements may cause interest on the Series 2019 Note to be included in gross income for federal income tax purposes retroactively to the date of issuance of the Series 2019 Note.

5. The Series 2019 Note is a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Code.

We render this opinion in reliance upon federal tax law and interpretations thereof in effect on the date of the issuance of the Series 2019 Note. We note that pursuant to Internal Revenue Service Notice 2010-81, each Advance is a draw of principal on the Series 2019 Note and is therefore treated as a separate bond, issued on the date on which the Issuer receives the purchase price (the proceeds of such Advance). Accordingly, the treatment for federal income tax purposes of interest on such Advances of principal of the Series 2019 Note after the date hereof may be subject to changes in federal income tax law. We specifically express no opinion as to the impact of changes in federal income tax law on the exclusion from gross income of interest on Advances of principal of the Series 2019 Note after the date hereof and assume no duty to update this opinion or provide notice of changes in federal tax law or the impact thereof on the opinions rendered thereby.

It is to be understood that the rights of the owner of the Series 2019 Note and the enforceability thereof may be subject to the exercise of judicial discretion in accordance with general principles of equity, to the valid exercise of the sovereign police powers of the State of Florida and of the constitutional powers of the United States of America and to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted.

For purposes of this opinion, we have not been engaged or undertaken to review and, therefore, express no opinion herein regarding the accuracy, completeness or adequacy of any offering material, if any, relating to the Series 2019 Note. This opinion should not be construed as offering material, an offering circular, prospectus or official statement and is not intended in any way to be a disclosure statement used in connection with the sale or delivery of the Series

*City Commission
City of Quincy
Capital City Bank
January 10, 2019
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2019 Note. In addition, we have not been engaged to and, therefore, express no opinion as to compliance by the Issuer or Capital City Bank, as the purchaser of the Series 2019 Note, with any federal or state statute, regulation or ruling with respect to the sale and distribution of the Series 2019 Note or regarding the perfection or priority of the lien, except as provided in paragraph 3 with respect to the subordinate status of the Series 2019 Note on the Pledged Revenues created by the Resolution. Further, we express no opinion regarding federal income or state tax consequences arising with respect to the Series 2019 Note other than as expressly set forth herein.

Our opinions expressed herein are predicated upon present law, facts and circumstances, and we assume no affirmative obligation to update the opinions expressed herein if such laws, facts or circumstances change after the date hereof.

Addressing this opinion to a non-client does not create an attorney client relationship.

Respectfully submitted,

BRYANT MILLER OLIVE P.A.

LAW OFFICES
of
ARD, SHIRLEY & RUDOLPH, P. A.
Post Office Box 1874
207 West Park Avenue
Suite B
Tallahassee, Florida 32302-1874
Phone: 850-577-6500
Facsimile: 850-577-6512

January 10, 2019

City Commission
City of Quincy
Quincy, Florida

Capital City Bank
Tallahassee, Florida

Bryant Miller Olive P.A.
Miami, Florida

Not to Exceed \$3,000,000
City of Quincy, Florida
Utility System Subordinate Revenue Note, Series 2019

Ladies and Gentlemen:

I have acted as counsel to the City of Quincy, Florida (the "Issuer"), in connection with the authorization, sale and delivery of its not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note") and the Line of Credit Agreement between the Issuer and Capital City Bank (the "Line of Credit Agreement"), each dated January 10, 2019, authorized and secured by Resolution No. 1132 adopted by the City Commission of the Issuer on December 9, 2003 (the "Senior Lien Resolution"), as supplemented by Resolution No. _____ adopted on January 8, 2019 (the "Subordinate Resolution" together with the Senior Lien Resolution, the "Bond Resolution").

In my opinion:

1. The Issuer is a municipal corporation of the State of Florida, duly created and validly existing and has full legal right, power, and authority to adopt and perform its obligations under the Bond Resolution, and to authorize, execute, and deliver and to perform its obligations under the Series 2019 Note and the Line of Credit Agreement.

2. The Issuer has duly adopted the Bond Resolution and has duly authorized, executed and delivered the Series 2019 Note and the Line of Credit Agreement. The Series 2019 Note, the Bond Resolution and the Line of Credit Agreement each constitute legal, binding and valid obligations of the Issuer, enforceable in accordance with their respective terms; provided, however, the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights generally and subject, as to enforceability, to general principles of equity.

3. To the best of my knowledge, information and belief, the adoption of the Bond Resolution, and the authorization, execution and delivery of the Series 2019 Note and the Line of Credit Agreement and compliance with the provisions thereof, will not conflict with, or constitute a breach of or default under, any law, administrative regulation, consent decree, ordinance, resolution or any agreement or other instrument to which the Issuer was or is subject, as the case may be, nor will such enactment, adoption, execution, delivery, authorization or compliance result in the creation or imposition of any lien, charge of other security interest or encumbrance of any nature whatsoever upon any of the property or assets of the Issuer, or under the terms of any law, administrative regulation, ordinance, resolution or instrument, except as expressly provided by the Bond Resolution and the Line of Credit Agreement.

4. To the best of my knowledge information and belief, all approvals, consents, authorizations and orders of any governmental authority or agency having jurisdiction in any matter which would constitute a condition precedent to the issuance of the Series 2019 Note or to the performance by the Issuer of its obligations under the Bond Resolution and the Line of Credit Agreement have been obtained and are in full force and effect and the Issuer has complied with all conditions precedent to the issuance of the Series 2019 Note contained in resolutions and ordinances of the Issuer.

5. The Issuer is lawfully empowered to pledge the Pledged Revenues (as defined in the Line of Credit Agreement) for payment of the principal of and interest on the Series 2019 Note, in the manner and to the extent provided in the Line of Credit Agreement.

6. There is no action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court, government agency, public board or body, pending or to the best of my knowledge threatened against the Issuer, affecting or seeking to prohibit, restrain or enjoin the sale, issuance, delivery of the Series 2019 Note or the Line of Credit Agreement, the Bond Resolution or the pledge of the Pledged Revenues without limitation, or contesting or affecting the validity or enforceability in any respect of the Series 2019 Note or the Line of Credit Agreement, the Bond Resolution or contesting the exclusion from gross income of interest on the Series 2019 Note, or

*City Commission
City of Quincy
Capital City Bank
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January 10, 2019
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contesting the powers of the Issuer and the City Commission or any authority for the issuance of the Series 2019 Note or the Line of Credit Agreement, and the adoption of the Bond Resolution.

I am an attorney admitted to practice law in the State of Florida and express no opinion as to the laws of any other state. The foregoing opinions are subject to the effect of, and restrictions and limitations imposed by or resulting from bankruptcy, insolvency, debt adjustment, moratorium, reorganization or other similar laws affecting creditors' rights and judicial discretion and the valid exercise of the sovereign police powers of the State of Florida and of the constitutional power of the United States of America.

My opinions expressed herein are predicated upon present law, facts and circumstances, and I assume no affirmative obligation to update the opinions expressed herein if such laws, facts or circumstances change after the date hereof. Addressing this opinion to a non-client does not create an attorney client relationship.

Very truly yours,

Scott Shirley
City Attorney
City of Quincy, Florida

LINE OF CREDIT AGREEMENT

by and between

CITY OF QUINCY, FLORIDA

and

CAPITAL CITY BANK

Dated January 10, 2019

relating to

Not to Exceed \$3,000,000
CITY OF QUINCY, FLORIDA
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019

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LINE OF CREDIT AGREEMENT

This **LINE OF CREDIT AGREEMENT** is made and entered into as of January 10, 2019 by and between the **CITY OF QUINCY, FLORIDA** (the "Issuer"), and **CAPITAL CITY BANK**, a state banking corporation (together with its successors and/or assigns, the "Lender").

WITNESSETH:

WHEREAS, the Issuer has previously determined that it is necessary for the health, safety and welfare of the Issuer and in the best interest of its inhabitants to construct the Project (as hereinafter defined). Issuance of the Series 2019 Note (as hereinafter defined) satisfies an essential public purpose.

WHEREAS, the Issuer received a proposal from the Lender and the Lender has agreed to make a not to exceed \$3,000,000 line of credit available to the Issuer; and

WHEREAS, pursuant to the Resolution, the Issuer has determined that it is in the best interest of the health, safety and welfare of the Issuer and the inhabitants thereof that the Issuer pledge the Pledged Revenues to secure the obligations of the Issuer to repay the principal of and interest on the Series 2019 Note when due; and

WHEREAS, the obligation of the Issuer to repay principal of and interest on the Series 2019 Note will not constitute a general obligation or indebtedness of the Issuer as a "bond" within the meaning of any provision of the Constitution or laws of the State, but shall be and is hereby declared to be a special, limited obligation of the Issuer, secured solely by the Pledged Revenues; and

WHEREAS, the Issuer is not authorized to levy ad valorem taxes on any property of or in the Issuer to pay the principal of or interest on the Series 2019 Note or to make any other payments provided for herein.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

SECTION 1. DEFINITIONS. Capitalized terms used in this Line of Credit Agreement and not defined in this Section 1 shall have the meanings assigned in the Bond Resolution. The following terms shall have the following meanings herein, unless the text otherwise expressly requires:

“Act” means Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law.

“Additional Bonds” means additional obligations, issued in compliance with the Senior Lien Resolution which will have an equal lien on the Net Revenues and ranking equally in all other respects with the Senior Lien Bonds issued under the Senior Lien Resolution.

“Advance” means deposit by wire transfer or credit from the Lender to/for the account of the Issuer of a portion of the Loan by Lender to the Issuer.

“Authorized Issuer Representative” means the Interim City Manager or his/her designee.

“Authorized Investments” means any investment, obligation, agreement or other financial instrument to the extent not inconsistent with the terms of the investment policy of the Issuer and applicable law.

“Bond Counsel” means any attorney at law or firm of attorneys, of nationally recognized standing in matters pertaining to the validity of, and exclusion from gross income for federal tax purposes of interest on, bonds issued by states and political subdivisions and duly admitted to practice law in the State of Florida and acceptable to the Lender.

“Bond Resolution” means collectively, the Senior Lien Resolution and the Subordinate Resolution.

“Bonds” means the Senior Lien Bonds and any Additional Bonds.

“Business Day” means any day except any Saturday or Sunday or day on which the Lender or the Issuer are lawfully closed for business.

“City Clerk” means the City Clerk or, in the City Clerk’s absence, any Deputy City Clerk duly authorized to execute documents or take other action, as the case may be, on the City Clerk’s behalf.

“City Commission” means the City Commission of the City of Quincy, Florida, as the governing body of the Issuer.

“City Manager” means the Interim City Manager, as the chief operating officer of the City.

“Code” means the Internal Revenue Code of 1986, as amended.

“Cost of Operation and Maintenance” means the current expenses, paid or accrued, of operation, maintenance and repair of the System and its facilities, as calculated in accordance with generally accepted accounting principles in the United States for governmental entities, consistently applied, and shall include, without limiting the generality of the foregoing, administrative expenses relating to the System, purchase of water or of wastewater (sewer)

treatment services, the purchase, generation, transmission and distribution of electric power, the purchase, transmission and distribution of gas and/or the provision of fiber optic capacity or capabilities (if the same may be treated as an operating cost under generally accepted accounting principles in the United States) and insurance premiums, the Operating Component of Cost for Contracted Services and charges for the accumulation of appropriate reserves for self-insurance, not annually recurrent but which are reasonably expected to be incurred on a periodic basis in accordance with generally accepted accounting principles in the United States, consistently applied and payment of the Rebate Amount. The Cost of Operation and Maintenance shall not include (i) any reserve for renewals and replacements, extraordinary repairs or any allowance for depreciation or amortization, (ii) the payment of any principal of and interest on the Bonds and any other notes, bonds and similar obligations of the City, and (iii) payments made by the City under leases that are capitalized in accordance with generally accepted accounting principles in the United States.

“Date of Delivery” means January 10, 2019.

“Default” means an Event of Default as defined and described in Section 14 hereof.

“Determination of Taxability” shall mean, with respect to the Series 2019 Note, (i) the issuance by the Internal Revenue Service of a statutory notice of deficiency or other written notification which holds in effect that the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender, which notice or notification is not successfully contested by either the Issuer or the Lender, or (ii) a determination by a court of competent jurisdiction that the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender, which determination either is final and non-appealable or is not appealed within the requisite time period for appeal, or (iii) the Series 2019 Note is determined not to be a “qualified tax-exempt obligation” within the meaning of Section 265(b)(3) of the Code (as hereinafter defined), or (iv) the admission in writing by the Issuer to the effect that interest on the Series 2019 Note includable for federal income tax purposes in the gross income of the Lender.

“Fiber Optic Revenues” means all rates, fees, charges (other than Connection Charges), income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Fiber Optic System, or the Issuer’s existing “dial up” internet service systems, or any part thereof, including, without limitation, special assessments related to improvements to the Fiber Optic System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution and the proceeds of any insurance covering business interruption loss related to the Fiber Optic System.

“Fiber Optic System” means the complete system for the provision of high-speed, advanced telecommunications services to residents and businesses within or outside of the Issuer, and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other fiber optic facilities

which the Issuer owns or acquires, and all such parts and components of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, lines, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any fiber optic facility.

“Finance Director” means the Issuer’s Finance Director.

“Fiscal Year” means the period from each October 1 to the succeeding September 30.

“Gas Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Gas System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the Gas System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution, and the proceeds of any insurance covering business interruption loss related to the Gas System.

“Gas System” means the complete gas transmission and distribution system and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any gas transmission or distribution plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any gas transmission or distribution plant or facility or any right to use capacity or receive the output or services of any such plant or facility.

“Grant Proceeds” means the reimbursement proceeds received by the Issuer from any federal or state governmental agencies related to Hurricane Michael, including but not limited to, the Federal Emergency Management Agency, the Florida Division of Emergency Management and the State of Florida.

“Gross Revenues” means the Electric Revenues, the Water Revenues, the Sewer Revenues, the Gas Revenues, the Fiber Optic Revenues and any income from the investment of funds to be deposited in the Revenue Funds, or any of the accounts therein as herein provided, moneys deposited from the Rate Stabilization Fund to the Revenue Funds in accordance with the terms of the Senior Lien Resolution, but shall not include (i) proceeds from the sale of any Bonds

or other obligations of the Issuer, (ii) Connection Charges, (iii) moneys received by the Issuer from federal, state or local governmental grants or stipends that by their terms are restricted from being used in the manner that Revenues are to be applied under the Senior Lien Resolution, (iv) refundable customer deposits held by the Issuer (until such time as such deposits are properly includable as revenues based on customary practices of the Issuer), or (v) in any Fiscal Year, moneys deposited from the Revenue Funds into the Rate Stabilization Fund. Notwithstanding the foregoing, transfers to the Revenue Funds from the Rate Stabilization Fund and the Renewal and Replacement Fund shall not be deemed "Gross Revenues" for purposes of calculating compliance with the Rate Covenant or the Additional Bonds Test.

"Interest Rate" means a tax-exempt fixed per annum interest rate equal to 3.59%.

"Issuer" means the City of Quincy, Florida.

"Lender" means Capital City Bank, a state banking corporation and its successors and/or assigns.

"Line of Credit Agreement" means this agreement between the Lender and the Issuer setting forth the terms and details of the Loan.

"Loan" means the advance of moneys from the Lender to the Issuer pursuant to this Line of Credit Agreement.

"Maturity Date" means January 10, 2022.

"Net Revenues" with respect to any Fiscal Year shall be the remainder of the Gross Revenues, after deducting the Cost of Operation and Maintenance for such Fiscal Year, to the extent not released from the pledge contemplated in the Senior Lien Resolution.

"Paying Agent" means the Finance Director.

"Person" or words importing persons, means firms, associations, partnerships (including without limitation, general and limited partnerships), joint ventures, societies, estates, trusts, corporations, public or governmental bodies, other legal entities, and natural persons.

"Pledged Revenues" means the Net Revenues.

"Principal Balance" means the amount of principal outstanding under the Series 2019 Note at any time which amount shall equal the sum of all Advances less any prepayments of principal.

"Project" means the clean-up and reconstructive efforts related to the aftermath of Hurricane Michael, including but not limited to, the costs associated with the repairs of the Issuer's fiber network and the payment of utility crews.

“Register” means the books maintained by the Registrar in which are recorded the name and address of the Registered Owner of the Series 2019 Note.

“Registered Owner” means the person in whose name the ownership of the Series 2019 Note is registered on the books maintained by the Registrar. The initial Registered Owner shall be the Lender.

“Registrar” means the Person maintaining the Register. The Registrar shall initially be the City Clerk.

“Regulations” means the Income Tax Regulations promulgated by the Internal Revenue Service under Sections 103 and 141 through 150 of the Code.

“Revenues” means (a) except to the extent hereinafter excluded, all income earned by the City Commission from the operation and use of and for the services furnished or to be furnished by the Project and properties financed by Senior Lien Bonds, (b) income received by the City Commission under any agreement to manage or operate facilities on behalf of any person, and (c) any proceeds of business interruption insurance. There shall not be included in Revenues (i) any grants, contributions or donations; (ii) income from the operation of any facilities for so long as such facilities are not part of the Project; (iii) any proceeds of insurance other than as mentioned above; and (iv) the proceeds of any borrowing.

“Senior Lien Bonds” mean the Issuer’s remaining outstanding \$8,890,000 Utility System Improvement Refunding and Revenue Bonds, Series 2003; \$6,000,000 Utility System Revenue Bonds, Series 2011; State Revolving Loan Fund Loan Project #DW2006010 outstanding in the amount of \$3,030,250.40; State Revolving Loan Fund Loan Project #CS1206107P outstanding in the amount of \$431,230.55; State Revolving Loan Fund Loan Project #200100 outstanding in the amount of \$383,438.22; State Revolving Loan Fund Loan Project #641090 outstanding in the amount of \$288,105.01.

“Senior Lien Resolution” means Resolution No. 1132 adopted by the City Commission on December 9, 2003, as amended and supplemented from time to time.

“Series 2019 Note” means the Utility System Subordinate Revenue Note, Series 2019, of the Issuer, substantially in the form attached hereto as Exhibit A.

“Sewer Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Sewer System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the Sewer System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution, and the proceeds of any insurance covering business interruption loss related to the Sewer System.

“Sewer System” means the complete wastewater (sewer) collection, treatment, disposal and distribution system and system for reuse of reclaimed water and all parts and components

thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other wastewater (sewer) plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any sewer or wastewater plant or facility or any right to use capacity or receive the output or services of any sewer or wastewater plant or facility. The Sewer System does not include any facilities for the disposal of stormwater.

“State” means the State of Florida.

“Subordinate Resolution” means Resolution No. _____ adopted by the Issuer on January 8, 2019, as may be amended and supplemented from time to time.

“System” means the Sewer System, the Water System, the Electric System, the Gas System and the Fiber Optic System.

“Taxable Rate” shall mean a rate equal to [4.54]% upon and following a Determination of Taxability.

“Water Revenues” means all rates, fees, charges, income, rents, receipts and earnings derived by the Issuer from or attributable to the ownership, operation, leasing or use of the Water System (other than Connection Charges), or any part thereof, including, without limitation, special assessments related to improvements to the System but only to the extent specifically designated by the City Commission to be included in Gross Revenues for the purposes of the Senior Lien Resolution and the proceeds of any insurance covering business interruption loss related to the Water System.

“Water System” means the complete system for the treatment, storage and distribution of potable water and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any other water plants or facilities which the Issuer owns or acquires, and all such parts and components of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Senior Lien Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any water plant or facility or any right to use capacity or receive the output or services of any water plant or facility.

SECTION 2. INTERPRETATION. Unless the context clearly requires otherwise, words of masculine gender shall be construed to include correlative words of the feminine and neuter genders and vice versa, and words of the singular number shall be construed to include correlative words of the plural number and vice versa. This Line of Credit Agreement and all the terms and provisions hereof (a) have been negotiated between the Issuer and the Lender; (b) shall not be construed strictly in favor of or against either party hereto; and (c) shall be construed to effectuate the purpose set forth herein and to sustain the validity hereof.

SECTION 3. THE LOAN.

A. Loan. The Lender hereby makes and the Issuer hereby accepts the Loan, upon the terms and conditions set forth herein.

B. Disbursement of Proceeds. Proceeds of the Loan shall be made available to the Issuer in one or more Advances. The proceeds of each Advance shall be used for the Project.

SECTION 4. DESCRIPTION OF SERIES 2019 NOTE. The obligation of the Issuer to repay the Loan shall be evidenced by the Series 2019 Note. The Series 2019 Note shall be dated as of the Date of Delivery; shall mature on the Maturity Date; and shall be in registered form.

A. Amount of Series 2019 Note. The Principal Balance of the Series 2019 Note shall be equal to the aggregate amount of all Advances requested by the Issuer and disbursed by the Lender less the amounts of principal prepaid by the Issuer to the Lender, provided however, that the aggregate principal amount outstanding at any time shall not exceed Three Million Dollars (\$3,000,000).

B. Interest Rate. Interest on the Series 2019 Note shall equal the Interest Rate and shall be calculated using a 360-day year for the actual number of days elapsed. In the event a Determination of Taxability due to the actions or inactions of the Issuer shall have occurred, the interest rate on the Series 2019 Note shall be increased to the Taxable Rate, effective retroactively to the date on which the interest payable on the Series 2019 Note is includable for federal income tax purposes in the gross income of the Lender.

C. Payments. Interest on the Series 2019 Note shall be paid semi-annually in arrears on June 1 and December 1, commencing June 1, 2019 until the Maturity Date. Principal shall be paid on the Maturity Date. Additional principal prepayments shall be made as required by Section 10.B hereof and authorized by Section 4.E hereof.

D. Advances under the Series 2019 Note. The Series 2019 Note may be drawn upon at anytime for a period of six (6) months from the Date of Delivery. The initial Advance shall be in a minimum amount of \$750,000. Each Advance constitutes a representation by the Issuer that it remains in full compliance with the terms of this Line of Credit Agreement, that no Determination of Taxability has occurred, that no Event of Default currently exists and that no Event of Default, that has not been cured within any applicable grace and notice period, would exist with the passage of time or the giving of notice.

The Lender shall not be required to make any further Advances if an Event of Default has occurred and is continuing or if a Determination of Taxability, as defined in the Series 2019 Note, has occurred.

If the Issuer becomes aware or is notified by the Lender that a change in law is pending that will prevent future Advances from being made, the interest on which is excludable from the gross income of the Registered Owner, the Issuer may request an Advance of as much of the Loan as it believes it needs for the completion of the Project.

E. Reductions of the Principal. Upon two Business Days' written notice by the Issuer to the Lender, the Issuer may pay an amount to the Lender to reduce the principal amount outstanding at anytime without penalty.

G. Subordinate Debt. The Series 2019 Note is hereby designated as Subordinate Debt pursuant to, and as described in, the Senior Lien Resolution.

SECTION 5. EXECUTION OF SERIES 2019 NOTE. The Series 2019 Note shall be executed in the name of the Issuer by the Mayor and attested by the City Clerk, and its corporate seal or a facsimile thereof shall be affixed thereto or reproduced thereon. The Series 2019 Note may be signed and sealed on behalf of the Issuer by any person who at the actual time of the execution of the Series 2019 Note shall hold the appropriate office in the Issuer, although at the date thereof the person may not have been so authorized. The Series 2019 Note may be executed by the facsimile signatures of the Mayor and/or City Clerk, provided that at least one of the foregoing signatures must be a manual signature.

SECTION 6. REGISTRATION AND TRANSFER OF SERIES 2019 NOTE. The Series 2019 Note shall be and shall have all the qualities and incidents of a negotiable instrument under the Uniform Commercial Code-Investment Securities Laws of the State of Florida, and each Registered Owner, in accepting the Series 2019 Note, shall be conclusively deemed to have agreed that such Series 2019 Note shall be and have all of the qualities and incidents of negotiable instruments thereunder.

There shall be a Registrar who shall be responsible for maintaining the Register. The person in whose name ownership of a Series 2019 Note is shown on the Register shall be deemed the Registered Owner thereof by the Issuer and the Registrar, who may treat the Registered Owner as the absolute owner of the Series 2019 Note for all purposes, whether or not the Series 2019 Note shall be overdue, and any notice to the contrary shall not be binding upon the Issuer or the Registrar.

Ownership of the Series 2019 Note may be transferred or assigned only upon the Register. Upon surrender to the Registrar for transfer or exchange of the Series 2019 Note accompanied by an assignment or written authorization for exchange, whichever is applicable, duly executed by the Registered Owner or its attorney duly authorized in writing, the Registrar shall deliver in the name of the Registered Owner or the transferee or transferees, as the case may be, a new fully registered Series 2019 Note of the same amount, maturity and interest rate as

the Series 2019 Note surrendered. Provided however, any assignment or transfer by the Registered Owner of the Series 2019 Note shall be in whole and not in part.

The Series 2019 Note presented for transfer, exchange, redemption or payment (if so required by the Issuer or the Registrar) shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guaranty of signature satisfactory to the Issuer Attorney, Bond Counsel, or the Registrar, duly executed by the Registered Owner or by his duly authorized attorney.

The City Manager and the Registrar may charge the Registered Owner a sum sufficient to reimburse them for any expenses incurred in making any exchange or transfer after the first such exchange or transfer following the delivery of such Series 2019 Note. The Registrar or the Interim City Manager may also require payment from the Registered Owner or his transferee, as the case may be, of a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto by a governmental entity other than the Issuer. Such charges and expenses shall be paid before any such new Series 2019 Note shall be delivered.

The new Series 2019 Note delivered upon any transfer or exchange shall be a valid obligation of the Issuer, evidencing the same debt as the Series 2019 Note surrendered, shall be secured under this Line of Credit Agreement, and shall be entitled to all of the security and benefits hereof to the same extent as the Series 2019 Note surrendered.

Whenever a Series 2019 Note shall be delivered to the Registrar for cancellation, upon payment of the principal amount thereof, or for replacement, transfer or exchange, such Series 2019 Note shall be cancelled and destroyed by the Registrar, and counterparts of a certificate of destruction evidencing such destruction shall be furnished to the Issuer.

SECTION 7. SERIES 2019 NOTE MUTILATED, DESTROYED, STOLEN OR LOST.

In case the Series 2019 Note shall be mutilated, or be destroyed, stolen or lost, upon the Registered Owner furnishing the Registrar satisfactory indemnity and complying with such other reasonable regulations and conditions as the Issuer may prescribe and paying such expenses as the Issuer may incur, the Registrar shall issue and deliver a new Series 2019 Note of like tenor as the Series 2019 Note so mutilated, destroyed, stolen or lost, in lieu of or substitution for the Series 2019 Note, if any, destroyed, stolen or lost, or in exchange and substitution for such mutilated Series 2019 Note, upon surrender of such mutilated Series 2019 Note, if any, to the Registrar and the cancellation thereof; provided however, if the Series 2019 Note shall have matured or be about to mature, instead of issuing a substitute Series 2019 Note, the Issuer may pay the same, upon being indemnified as aforesaid, and if such Series 2019 Note be lost, stolen or destroyed, without surrender thereof. Any Series 2019 Note surrendered under the terms of this Section 7 shall be cancelled by the Registrar.

Any such new Series 2019 Note issued pursuant to this section shall constitute an original, additional contractual obligation on the part of the Issuer whether or not, as to the new Series 2019 Note, the lost, stolen or destroyed Series 2019 Note be at any time found by anyone,

and such new Series 2019 Note shall be entitled to equal and proportionate benefits and rights as to security for payment to the same extent as the Series 2019 Note originally issued hereunder.

SECTION 8. FORM OF SERIES 2019 NOTE. The Series 2019 Note shall be in substantially the form attached hereto as Exhibit A, with such variations, omissions and insertions as may be necessary, desirable and authorized or permitted by this Line of Credit Agreement.

SECTION 9. SECURITY FOR SERIES 2019 NOTE; SERIES 2019 NOTE NOT DEBT OF THE ISSUER. The payment of the principal of and interest on the Series 2019 Note shall be secured forthwith solely by a lien upon and pledge of the Pledged Revenues. The principal of and interest on the Series 2019 Note shall not constitute a general obligation or indebtedness of the Issuer, but shall be a limited obligation of the Issuer payable solely from the Pledged Revenues as provided herein. The Registered Owner shall never have the right to compel the levy of ad valorem taxes upon any property of or in the Issuer for the payment of the principal of and interest on the Series 2019 Note.

The Series 2019 Note is junior and subordinate in all respects to the Senior Lien Bonds as to lien on, and source of and security for payment from the Net Revenues.

SECTION 10. COVENANTS OF THE ISSUER. Until the principal of and interest on the Series 2019 Note shall have been paid in full or provision for payment of the Series 2019 Note shall have been made in accordance with the provisions of this Line of Credit Agreement, the Issuer covenants with the Registered Owner of the Series 2019 Note as follows:

A. Payments. The Issuer will punctually pay all principal of and interest on the Series 2019 Note when due by wire transfer or other medium acceptable to the Issuer and the Lender, as provided by Section 4 hereof.

B. Reimbursements. The Issuer covenants that it will pay to the Lender to be utilized to prepay principal on the Series 2019 Note all proceeds of reimbursements from the Grant Proceeds received in connection with the Project promptly upon receipt thereof.

C. Financial Statements. The Issuer shall provide to the Lender its audited year-end financial statements no later than 270 days after the end of the each Fiscal Year prepared in accordance with generally accepted accounting principles.

D. Annual Budget and Other Information. The Issuer will prepare its annual budget in accordance with the Act, and will provide to the Lender a copy of its final annual budget for each Fiscal Year within 30 days of adoption thereof by the City Commission, and the Issuer will provide the Lender such other financial or public information as the Lender may reasonably request.

E. Tax Compliance. Neither the Issuer, nor any third party over whom the Issuer has control, will make any use of, or permit an omission of use, of the proceeds of the Series 2019 Note at any time during the term of the Series 2019 Note which would cause the Series 2019 Note to be (a) a “private activity bond” within the meaning of Section 103(b)(1) of the Code or (b) an “arbitrage bond” within the meaning of Section 103(b)(2) of the Code. The Issuer covenants throughout the term of the Series 2019 Note to comply with the requirements of the Code and the Regulations, as amended from time to time, and to take all actions, and to not permit the omission of any actions, necessary to maintain the exclusion from gross income for purposes of the Code of interest on the Series 2019 Note, including without limitation, the payment of arbitrage rebate, if required.

The Issuer makes each of the representations, warranties and covenants contained in the Tax Certificate delivered with respect to the Series 2019 Note. By this reference, all terms, conditions, and covenants in said Tax Certificate are incorporated in and made a part of this Line of Credit Agreement.

F. Additional Debt. Prior to issuance of any additional debt payable from the Pledged Revenues, the Issuer must receive consent from the Lender. Provided however, Lender acknowledges that the Issuer will be receiving a loan from FDEP for the purpose of the solar array project, for which no consent is required.

SECTION 11. REPRESENTATIONS AND WARRANTIES. The Issuer represents and warrants to the Lender that:

A. Organization. The Issuer is a municipal corporation, duly organized and existing under the laws of the State of Florida.

B. Authorization of Line of Credit Agreement and Related Documents. The Issuer has the power and has taken all necessary action to authorize the execution and delivery of and the performance by the Issuer of its obligations under, this Line of Credit Agreement and the Series 2019 Note in accordance with their respective terms. This Line of Credit Agreement and the Series 2019 Note have been duly executed and delivered by the Issuer and are valid and binding obligations of the Issuer, enforceable against the Issuer in accordance with their respective terms, except to the extent that such enforcement may be limited by laws regarding bankruptcy, insolvency, reorganization or moratorium applicable to the Issuer or by general principles of equity regarding the availability of specific performance.

C. Financial Statements. The audited financial statements of the Issuer for the Fiscal Year ended September 30, 2017 (the “Financial Statements”), previously provided to the Lender were prepared in accordance with generally accepted accounting principles, are correct and present fairly the financial condition of the Issuer as of such date and the results of its operations for the period then ended.

SECTION 12. CONDITIONS PRECEDENT. The obligation of the Lender to make the Loan is subject to the satisfaction of each of the following conditions precedent on or before the Date of Delivery:

A. Action. The Lender shall have received a copy of the Resolution certified as complete and correct as of the closing date, together with an executed Line of Credit Agreement, the executed Series 2019 Note, and the customary closing certificates.

B. Incumbency of Officers. The Lender shall have received an incumbency certificate of the Issuer in respect of each of the officers who are authorized to sign this Line of Credit Agreement, the Series 2019 Note, and the related financing documents on behalf of the Issuer.

C. Opinion of Issuer Attorney. The Lender shall have received a written opinion of the Issuer Attorney as to (1) the valid existence of the Issuer as a municipal corporation of the State; (2) the due adoption of the Resolution; (3) the due authorization and execution of this Line of Credit Agreement and the Series 2019 Note, and the transaction contemplated hereby and thereby; (4) the Line of Credit Agreement and the Series 2019 Note constituting valid and binding obligations of the Issuer, enforceable against the Issuer, in accordance with their respective terms; and (5) the absence of litigation against the Issuer relating to (a) its existence or powers, (b) its authority to issue the Series 2019 Note and pledge the Pledged Revenues, and (c) the procedures governing the authorization and issuance of the Series 2019 Note, in a form and substance satisfactory to the Lender.

D. Certificate of Finance Director. The Lender shall have received a certification from the Finance Director that: (1) since the date of the Financial Statements referred to in Section 11.C. above, there has been no material adverse change in the financial condition, revenues, properties or operations of the Issuer; (2) there are no liabilities (of the type required to be reflected on balance sheets prepared in accordance with generally accepted accounting principles), direct or indirect, fixed or contingent, of the Issuer as of the date of such financial information which are not reflected therein; (3) there has been no material adverse change in the financial condition or operations of the Issuer since the date of such Financial Statements (and to the Finance Director's knowledge no such material adverse change is pending or threatened); and (4) the Issuer has not guaranteed the obligations of, or made any investment in or loans to, any person except as disclosed in such information.

E. Representations and Warranties; No Default. The representations and warranties made by the Issuer herein shall be true and correct in all material respects on and as of the Date of Delivery, as if made on and as of such date; no Default shall have occurred and be continuing as of the Date of Delivery or will result from the consummation of the Loan; and the Lender shall have received a certificate from the Issuer to the foregoing effect.

F. Lender Payments. Lender shall have received payment of all fees required pursuant to the Commitment.

G. Other Documents. The Lender shall have received such other documents, certificates and opinions as the Lender or its counsel shall have reasonably requested.

SECTION 13. NOTICES. All notices, certificates or other communications hereunder shall be sufficiently given and shall be deemed given when hand delivered, delivered by telecopier, mailed by registered or certified mail, postage prepaid, or delivered by courier service to the parties at the following addresses:

Issuer: City of Quincy Florida
404 West Jefferson Street
Quincy, Florida 32351
Attention: Interim City Manager at the same address.

Lender: Capital City Bank
304 East Tennessee Street
Tallahassee, Florida 32301
Attention: Daniel Petronio

Any of the above parties may, by notice in writing given to the others, designate any further or different addresses to which subsequent notices, certificates or other communications shall be sent. Communication via telecopier shall be confirmed by delivery by hand, mail, or courier, as specified above, of an original promptly after such communication by telecopier.

SECTION 14. EVENTS OF DEFAULT DEFINED. The following shall be "Events of Default" under this Line of Credit Agreement, and the terms "Default" and "Events of Default" shall mean (except where the context clearly indicates otherwise), any one or more of the following events:

A. Failure by the Issuer to make any payment of principal of or interest on the Series 2019 Note within 5 Business Days of the date due.

B. Failure by the Issuer to observe and perform any other covenant, condition or agreement on its part to be observed or performed under this Line of Credit Agreement for a period of thirty (30) days after written notice of such default or failure was or was by the terms hereof required to be delivered to the Issuer by the Lender, unless the Lender shall agree in writing to an extension of such time prior to its expiration.

C. The making of any warranty, representation or other statement by the Issuer or by an officer or agent of the Issuer in this Line of Credit Agreement or in any instrument furnished in compliance with or in reference to this Line of Credit Agreement which is false or misleading in any material adverse respect.

D. The filing of a petition against the Issuer under any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction,

whether now or hereafter in effect, if an order for relief is entered under such petition or such petition is not dismissed within sixty (60) days of such filing.

E. The filing by the Issuer of a voluntary petition in bankruptcy or seeking relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution or liquidation law of any jurisdiction, whether now or hereafter in effect, or the consent by the Issuer to the filing of any petition against it under such law.

F. The admission by the Issuer of its insolvency or bankruptcy or its inability to pay its debts as they become due or that it is generally not paying its debts as such debts become due, or the Issuer's becoming insolvent or bankrupt or making an assignment for the benefit of creditors, or the appointment by court order of a custodian (including without limitation a receiver, liquidator or trustee) of the Issuer or any of its property taking possession thereof and such order remaining in effect or such possession continuing for more than sixty (60) days.

SECTION 15. NOTICE OF DEFAULTS. The Issuer shall within five (5) Business Days after it acquires knowledge thereof, notify the Registered Owner of the Series 2019 Note in writing (a) of any change in any material fact or circumstances represented or warranted by the Issuer in this Agreement or in connection with the issuance of the Series 2019 Note, (b) upon the happening, occurrence, or existence of any Event of Default that the Registered Owner is not otherwise aware of, and (c) any event or condition which with the passage of time or giving of notice, or both, would constitute an Event of Default, and shall provide the Registered Owner of the Series 2019 Note, with such written notice, a detailed statement by the Authorized Issuer Representative of all the relevant facts and the action being taken or proposed to be taken by the Issuer with respect thereto. Regardless of the date of receipt of such notice by the Registered Owner of the Series 2019 Note, such date shall not in any way modify the date of occurrence of the actual Event of Default.

SECTION 16. REMEDIES. Upon the occurrence and during the continuance of an Event of Default, the Lender may sue to protect and enforce any and all rights, including the right to specific performance, existing under the laws of the State of Florida, of the United States of America, or granted and contained in this Line of Credit Agreement, and to enforce and compel the performance of all duties required by this Line of Credit Agreement or by any applicable laws to be performed by the Issuer, the City Commission or by any officer thereof, and may take all steps to enforce this Line of Credit Agreement to the full extent permitted or authorized by the laws of the State of Florida or the United States of America.

The Issuer and the Lender each waives, to the fullest extent permitted by law, any right to trial by jury in respect of any litigation based upon the Series 2019 Note or arising out of, under or in conjunction with the Series 2019 Note, this Line of Credit Agreement or out of any course of conduct, course of dealing, statements (verbal or written), or actions of the Issuer or the Lender.

SECTION 17. NO PERSONAL LIABILITY. No recourse shall be had for the payment of the principal of and interest on the Series 2019 Note or for any claim based on the Series 2019

Note or on this Line of Credit Agreement, against any present or former member or officer of the City Commission, the City Manager, the Finance Director or any person executing the Series 2019 Note.

SECTION 18. PAYMENTS DUE ON SATURDAYS, SUNDAYS AND HOLIDAYS. In any case where the date for making any payment or the last date for performance of any act or the exercise of any right, as provided in this Line of Credit Agreement, shall be other than a Business Day, then such payment or performance shall be made on the succeeding Business Day with the same force and effect as if done on the nominal date provided in this Line of Credit Agreement, provided that interest on any monetary obligation hereunder shall accrue at the applicable rate to and including the date of such payment.

SECTION 19. AMENDMENTS, CHANGES AND MODIFICATIONS. This Line of Credit Agreement may be amended only by a writing approved with the same formality as this Agreement, signed by both parties hereto.

SECTION 20. BINDING EFFECT. To the extent provided herein, this Line of Credit Agreement shall be binding upon the Issuer and the Lender and shall inure to the benefit of the Issuer and the Lender and their respective successors and assigns. This Line of Credit Agreement shall be discharged and neither the Issuer nor the Lender shall have any further obligations hereunder or under the Series 2019 Note when the Issuer shall have paid the principal of and interest on the Series 2019 Note in full and shall have paid in full all other amounts, if any, due under the Series 2019 Note or this Line of Credit Agreement.

SECTION 21. SEVERABILITY. In the event any court of competent jurisdiction shall hold any provision of this Line of Credit Agreement invalid or unenforceable such holding shall not invalidate or render unenforceable, any other provision hereof.

SECTION 22. EXECUTION IN COUNTERPARTS. This Line of Credit Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

SECTION 23. APPLICABLE LAW. This Line of Credit Agreement shall be governed by and construed in accordance with the laws of the State.

SECTION 24. VENUE. The parties agree that jurisdiction and venue for the enforcement of this Line of Credit Agreement shall be in the state and/or federal courts of Gadsden County, Florida.

SECTION 25. ASSIGNMENT. The Lender may assign its rights hereunder to any party to whom it sells or transfers the Series 2019 Note.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the parties hereto have duly executed this Line of Credit Agreement as of the date first above written.

**CITY COMMISSION OF THE CITY OF QUINCY,
FLORIDA**

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

APPROVED AS TO FORM AND CORRECTNESS:

By: _____
SCOTT SHIRLEY, ESQ., CITY ATTORNEY

[Signature page to Line of Credit Agreement]

CAPITAL CITY BANK

By: _____

Name: Daniel Petronio

Title: Assistant Vice President

EXHIBIT A

FORM OF SERIES 2019 NOTE

ANY OWNER SHALL, PRIOR TO BECOMING AN OWNER, EXECUTE A LENDER'S CERTIFICATE IN THE FORM ATTACHED TO THE RESOLUTION (HEREIN DEFINED) CERTIFYING, AMONG OTHER THINGS, THAT SUCH OWNER IS AN "ACCREDITED INVESTOR" AS SUCH TERM IS DEFINED IN THE SECURITIES ACT OF 1933, AS AMENDED AND REGULATION D THEREUNDER.

No. R-1

Not to Exceed \$_____

**STATE OF FLORIDA
GADSDEN COUNTY
CITY OF QUINCY
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019**

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ISSUE</u>
____%	_____	_____, 2019

REGISTERED OWNER:

PRINCIPAL AMOUNT: Not to Exceed _____

KNOW ALL MEN BY THESE PRESENTS, that the CITY OF QUINCY, Florida (the "Issuer"), for value received, hereby promises to pay to the Registered Owner designated above, or registered assigns, solely from the special funds hereinafter mentioned, on the Maturity Date, or sooner as provided herein, the principal sum of \$_____ or the amount so advanced and the interest on the outstanding principal hereof from the date of this Note or from the most recent date to which interest has been paid, whichever is applicable, until payment of such principal, with all unpaid interest being due on the Maturity Date or upon the earlier payment of principal hereunder upon presentation and surrender hereof at the office of the City Clerk for the Issuer, as Registrar and Paying Agent. The principal of, and interest on this Note are payable in lawful money of the United States of America. Interest shall be payable at the Interest Rate stated above. Interest due hereon shall be calculated on the basis of a 360-day year for the actual number of days elapsed.

This Note is being issued in the not to exceed aggregate principal amount \$_____ to pay the costs of the Project under the authority of and in full compliance

with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law, and Resolution No. _____, duly adopted by the City Commission on _____, 2019 (the "Resolution"), and pursuant to a Line of Credit Agreement between the Issuer and the Registered Owner, dated ____, 2019 (the "Line of Credit Agreement"), to which reference should be made to ascertain those terms and conditions. The terms and provisions of the Line of Credit Agreement and the Resolution, including without limitation, the definitions therein, are hereby incorporated as a part of this Note. The principal of this Note shall be disbursed by the Registered Owner hereof to the Issuer in one or more Advances in accordance with the Line of Credit Agreement. Upon request by the Issuer to the Registered Owner, the Issuer may pay an amount to reduce the principal amount outstanding at anytime without penalty.

This Note is payable from and secured solely by the Pledged Revenues, as defined in and in the manner provided in, and subject to the terms and conditions of, the Resolution and the Line of Credit Agreement. This Note shall not constitute a general obligation or indebtedness of the Issuer, but shall be a limited obligation of the Issuer payable solely from the Pledged Revenues as provided in the Line of Credit Agreement. The Registered Owner hereof shall never have the right to compel the levy of taxes upon any property of or in the Issuer for the payment of the principal of and interest on this Note. Reference is made to the Line of Credit Agreement for the provisions relating to the security for payment of this Note and the duties and obligations of the Issuer hereunder.

The Registered Owner may sue to protect and enforce any and all rights, including the right to specific performance, existing under the laws of the State of Florida, of the United States of America, or granted and contained in the Line of Credit Agreement, and to enforce and compel the performance of all duties required by the Line of Credit Agreement or by any applicable laws to be performed by the Issuer, the City Commission or by any officer thereof, and may take all steps to enforce the Line of Credit Agreement to the full extent permitted or authorized by the laws of the State of Florida or the United States of America.

This Note is subject to all the terms of the Line of Credit Agreement.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Florida to be performed, to exist and to happen precedent to and in the issuance of this Note, have been performed, exist and have happened in regular and due form and time as so required.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the CITY OF QUINCY, Florida, has caused this Note to be executed by the Mayor and attested by the City Clerk, either manually or with their facsimile signatures, and its seal or a facsimile thereof to be affixed, impressed, imprinted, lithographed or reproduced hereon, all as of the Date of Issue above.

**CITY COMMISSION OF THE CITY OF
QUINCY, FLORIDA**

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes issued under the provisions of the within mentioned Resolution.

City Clerk of the
City of Quincy, Florida,
as Authenticating Agent

Date of Authentication:

____, 2019

By: _____
Authorized Officer

ASSIGNMENT AND TRANSFER

For value received the undersigned hereby sells, assigns and transfers unto _____ (Please insert Social Security or other identifying number of transferee) _____ the attached Note of the City of Quincy, Florida, and does hereby constitute and appoint, _____ attorney, to transfer the said Note on the books kept for registration thereof, with full power of substitution in the premises.

Date:

Signature Guaranteed by

[member firm of the New York
Stock Exchange or a commercial
bank or a trust company.]

By: _____
Title:

NOTICE: No transfer will be registered and no new Note will be issued in the name of the Transferee, unless the signature to this assignment corresponds with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied.

CERTIFICATE OF DELIVERY

We, the undersigned officers of the City of Quincy, Florida (the "Issuer"), DO HEREBY CERTIFY that on the 10th day of January 2019, we delivered to Capital City Bank (the "Lender"), the following described obligation:

Not exceeding \$3,000,000 City of Quincy, Florida, Utility System Subordinate Revenue Note, Series 2019, consisting of one fully-registered Note dated January 10, 2019, bearing interest at a rate of 3.59% and maturing on January 10, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 10th day of January, 2019.

CITY OF QUINCY, FLORIDA

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

RECEIPT FOR NOTE

RECEIPT IS HEREBY ACKNOWLEDGED by Capital City Bank, of the following described obligation of the City of Quincy, Florida:

Not exceeding \$3,000,000 City of Quincy, Florida, Utility System Subordinate Revenue Note, Series 2019, consisting of one fully-registered Note dated January 10, 2019, bearing interest at a rate of 3.59% and maturing on January 10, 2022.

Dated this 10th day of January, 2019.

CAPITAL CITY BANK

By: _____

DANIEL PETRONIO
ASSISTANT VICE PRESIDENT

**CERTIFICATE AS TO PUBLIC MEETINGS
AND NO CONFLICT OF INTEREST**

STATE OF FLORIDA :
COUNTY OF GADSDEN :

Each of the undersigned members of the City Commission (the "City Commission") of the City of Quincy, Florida (the "Issuer"), recognizing that the purchaser of the not to exceed \$3,000,000 City of Quincy, Florida, Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), will have purchased said Series 2019 Note in reliance upon this Certificate, DOES HEREBY CERTIFY:

(1) that he or she has no personal knowledge that any two or more members of the City Commission, meeting together, reached any prior conclusion as to whether the actions taken by the City Commission, with respect to said Series 2019 Note, the security therefor and the application of the proceeds thereof, should or should not be taken by the City Commission or should or should not be recommended as an action to be taken or not to be taken by the City Commission, except at public meetings of the City Commission held after due notice to the public was given in the ordinary manner required by law and custom of the City Commission;

(2) that he or she does not have or hold any employment or contractual relationship with Capital City Bank which is purchasing the Series 2019 Note from the Issuer.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures as of the 10th day of January, 2019.

Angela G. Sapp

Keith A. Dowdell

Ronte Harris

Andy Gay

Daniel McMillan

CERTIFICATE OF ISSUER

The undersigned, Mayor and Finance Director, respectively, of the City of Quincy, Florida (the "Issuer"), in connection with the issuance of its not exceeding \$3,000,000 Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), hereby represent and warrant as follows:

1. There is no action, suit, proceeding, investigation at law or in equity before or by any court, public board or body, to the best knowledge of the Issuer, pending or threatened (a) to restrain or enjoin the issuance, sale or delivery of the Series 2019 Note or the payment, collection or application of the proceeds thereof or of the revenues and other moneys and securities pledged or to be pledged under Resolution No. _____ adopted by the Issuer on January 8, 2019 (the "Subordinate Resolution") and the Line of Credit Agreement dated January 10, 2019 between the Issuer and Capital City Bank (the "Line of Credit Agreement") to the payment of Series 2019 Note, (b) contesting or affecting the authority for or the validity of the Series 2019 Note, the Subordinate Resolution or the Line of Credit Agreement, or (c) contesting the existence or powers of the Issuer to carry out and effectuate the obligations contemplated by the Subordinate Resolution, the Series 2019 Note and the Line of Credit Agreement.

2. The Subordinate Resolution, the Line of Credit Agreement and the Series 2019 Note have been duly authorized, executed and delivered by the Issuer and are in full force and effect in accordance with their terms.

3. The Issuer is not in default, and has not been in default at any time after December 1, 1975, as to principal and interest with respect to an obligation issued or guaranteed by the Issuer, and no event has occurred and is continuing with respect to any such obligation which with the lapse of time or the giving of notice, would constitute a default thereunder.

4. The following are now, and have continuously been since the dates of beginning of their respective current terms, the duly appointed, qualified and acting members of the City Commission of the Issuer and the ending dates of their respective current terms are hereunder correctly designated opposite their names:

<u>NAME</u>	<u>TITLE</u>	<u>ENDING DATE OF CURRENT TERM</u>
Angela G. Sapp	Mayor	April 2019
Keith A. Dowdell	Mayor Pro-Tem	April 2020
Ronte Harris	Commissioner	April 2021
Andy Gay	Commissioner	April 2019
Daniel McMillan	Commissioner	April 2020

5. On the date of the signing of the Series 2019 Note and the other instruments referred to herein and on the date hereof, the qualified and acting City Clerk (the "City Clerk"), is authorized to attest to the seal of the Issuer and to the signature of the Mayor as it appears on said instrument. Set forth below is the specimen signature of said persons:

<u>Name of Officer</u>	<u>Title</u>	<u>Specimen Signature</u>
Angela G. Sapp	Mayor	_____
Sylvia Hicks	City Clerk	_____

The Series 2019 Note is signed with the manual signatures of the Mayor and City Clerk, and authenticated by the Finance Director, as Registrar.

6. The meetings of the Issuer at which action was taken with regard to the issuance of the Series 2019 Note and the execution and delivery of the Subordinate Resolution, the Line of Credit Agreement, and any other agreements, certificates and instruments contemplated thereby, were open to the public, were held pursuant to proper public notice and in compliance with Florida law.

7. No further consent, approval or authorization of, or filing, registration or qualification with, any governmental authority is required on the part of the Issuer as a condition to the execution of the Series 2019 Note.

8. The seal set forth below is the official seal of the Issuer which appears on the Series 2019 Note.

9. There has been no material adverse change in the financial position of the Issuer, as presented in its financial audit for the fiscal year ended September 30, 2017, since the date of such audit. All of the financial information provided by the Issuer to Capital City Bank, is accurate and complete as of the date hereof and was accurate and complete as of its date of delivery.

10. The representations and warranties of the Issuer in the Line of Credit Agreement are true and correct on the date hereof and no Default under the Line of Credit Agreement has occurred as of the date hereof or will occur as a result of the consummation of the loan made under the Line of Credit Agreement and the Series 2019 Note.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, this Certificate is executed and delivered as of this 10th day of January 2019.

CITY OF QUINCY, FLORIDA

(SEAL)

By: _____
ANGELA G. SAPP, MAYOR

By: _____
TED BEASON, FINANCE DIRECTOR

Attest:

By: _____
SYLVIA HICKS, CITY CLERK

CERTIFICATE OF FINANCE DIRECTOR

I, Ted Beason, as Finance Director of the City of Quincy, Florida (the "Issuer"), in connection with the issuance of the not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), hereby certify as follows:

(1) Since the date of the Financial Statements referred to in Section 11.C (the "Financial Statements") of the Line of Credit Agreement dated January 10, 2019 between the Issuer and Capital City Bank, there has been no material adverse change in the financial condition, revenues, properties or operations of the Issuer.

(2) There are no liabilities (of the type required to be reflected on balance sheets prepared in accordance with generally accepted accounting principles), direct or indirect, fixed or contingent, of the Issuer as of the date of such Financial Statements which are not reflected therein.

(3) There has been no material adverse change in the financial condition or operations of the Issuer since the date of such Financial Statements (and to the Finance Director's knowledge no such material adverse change is pending or threatened).

(4) The Issuer has not guaranteed the obligations of, or made any investment in or loans to, any person except as disclosed in such Financial Statements.

Dated this 10th day of January, 2019

CITY OF QUINCY, FLORIDA

By: _____
TED BEASON
FINANCE DIRECTOR

CERTIFICATE OF RECORDING OFFICER

1. I am the duly appointed and qualified City Clerk of the City of Quincy, Florida, and keeper of the records thereof, including the minutes of its proceedings;

2. A meeting was duly convened on December 9, 2003, in conformity with all applicable requirements; a proper quorum was present throughout said meeting and the instrument hereinafter mentioned was duly proposed, considered and adopted in conformity with applicable requirements; and all other requirements and proceedings incident to the proper adoption of said instrument have been duly fulfilled, carried out and otherwise observed;

3. I am duly authorized to execute this Certificate; and

4. The copy of Resolution No. 1132 annexed hereto, entitled:

A RESOLUTION OF THE CITY OF QUINCY, FLORIDA, AMENDING AND RESTATING IN ITS ENTIRETY RESOLUTION NO. 1123 PREVIOUSLY ADOPTED BY THE CITY; PROVIDING FOR THE ISSUANCE OF NOT EXCEEDING \$9,000,000 UTILITY SYSTEM IMPROVEMENT AND REVENUE REFUNDING BONDS, SERIES 2003 OF THE CITY TO FINANCE A PORTION OF THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF THE CITY'S FIBER OPTIC NETWORK, AND TO CURRENTLY REFUND THE CITY'S OUTSTANDING UTILITY SYSTEM PARITY BONDS, SERIES 1986 AND MAKE IMPROVEMENTS TO THE WATER SYSTEM; PERMITTING THE ISSUANCE OF ADDITIONAL BONDS IN THE FUTURE; PROVIDING FOR THE PAYMENT OF SUCH BONDS FROM CERTAIN REVENUES OF THE WATER SYSTEM, THE SEWER SYSTEM, THE ELECTRIC SYSTEM, THE GAS SYSTEM, AND THE FIBER OPTIC SYSTEM; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH, INCLUDING, BUT NOT LIMITED TO, AUTHORIZED INVESTMENTS, A RATE COVENANT AND COVENANTS REGARDING DEFAULTS AND REMEDIES; DELEGATING THE AWARD OF THE SALE OF THE SERIES 2003 BONDS; AND PROVIDING AN EFFECTIVE DATE.

is a true, correct and compared copy of the original instrument referred to in said minutes and as finally adopted at said meeting, which is in full force and effect, except as amended by subsequent resolution and, to the extent required by law, has been duly signed or approved by the proper officer or officers and is on file and of record.

DATED this 10th day of January, 2019.

CITY OF QUINCY, FLORIDA

(SEAL)

By: _____
SYLVIA HICKS, CITY CLERK

CERTIFICATE OF RECORDING OFFICER

1. I am the duly appointed and qualified City Clerk of the City of Quincy, Florida, and keeper of the records thereof, including the minutes of its proceedings;

2. A meeting was duly convened on January 8, 2019, in conformity with all applicable requirements; a proper quorum was present throughout said meeting and the instrument hereinafter mentioned was duly proposed, considered and adopted in conformity with applicable requirements; and all other requirements and proceedings incident to the proper adoption of said instrument have been duly fulfilled, carried out and otherwise observed;

3. I am duly authorized to execute this Certificate; and

4. The copy of Resolution No. _____ annexed hereto, entitled:

A RESOLUTION OF THE CITY OF QUINCY, FLORIDA, PROVIDING FOR THE BORROWING IN THE FORM OF A LINE OF CREDIT IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$3,000,000 FROM CAPITAL CITY BANK TO FINANCE THE PROJECT; PROVIDING FOR THE ISSUANCE OF THE CITY OF QUINCY, FLORIDA, UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019; PLEDGING THE PLEDGED REVENUES; PROVIDING FOR THE PAYMENT OF THE SERIES 2019 NOTE AND THE EXECUTION AND RELATED FINANCING DOCUMENTS IN CONNECTION THEREWITH; AUTHORIZING FURTHER OFFICIAL ACTION IN CONNECTION WITH THE DELIVERY OF THE SERIES 2019 NOTE; AND PROVIDING AN EFFECTIVE DATE.

is a true, correct and compared copy of the original instrument referred to in said minutes and as finally adopted at said meeting, which is in full force and effect, except as amended by subsequent resolution and, to the extent required by law, has been duly signed or approved by the proper officer or officers and is on file and of record.

[Remainder of page left intentionally blank]

DATED this 10th day of January, 2019.

CITY OF QUINCY, FLORIDA

(SEAL)

By: _____
SYLVIA HICKS, CITY CLERK

DISCLOSURE LETTER

The undersigned, as Lender, proposes to negotiate with the City of Quincy, Florida (the "Issuer") for the private purchase of its not to exceed \$3,000,000 Utility System Subordinate Revenue Note, Series 2019 ("Series 2019 Note"). Prior to the award of the Series 2019 Note, the following information is hereby furnished to the Issuer:

1. Set forth is an itemized list of the nature and estimated amounts of expenses to be incurred for services rendered to us (the "Lender") in connection with the issuance of the Series 2019 Note (such fees and expenses to be paid by the Issuer):

\$4,000

Legal Fees

2. (a) No other fee, bonus or other compensation is estimated to be paid by the Lender in connection with the issuance of the Series 2019 Note to any person not regularly employed or retained by the Lender (including any "finder" as defined in Section 218.386(1)(a), Florida Statutes), except as specifically enumerated as expenses to be incurred by the Lender, as set forth in paragraph (1) above.

(b) No person has entered into an understanding with the Lender, or to the knowledge of the Lender, with the Issuer, for any paid or promised compensation or valuable consideration, directly or indirectly, expressly or implied, to act solely as an intermediary between the Issuer and the Lender or to exercise or attempt to exercise any influence to effect any transaction in the purchase of the Series 2019 Note.

3. The amount of the underwriting spread expected to be realized by the Lender is \$0.

4. The management fee to be charged by the Lender is \$0.

5. Truth-in-Bonding Statement:

The Series 2019 Note is being issued primarily to pay the costs of financing the Project.

Unless earlier prepaid, the Series 2019 Note is expected to be repaid by January 10, 2022; at an assumed interest rate of 3.59%, total interest paid over the life of the Series 2019 Note is estimated to be \$_____.

The Series 2019 Note will be payable solely from the Pledged Revenues in the manner and to the extent described in Resolution No. _____ of the Issuer adopted on January 8, 2019 (the "Resolution"). See the Resolution for a definition of Pledged Revenues. Issuance of the Series 2019 Note is estimated to result in an annual maximum of approximately \$_____ of revenues of the Issuer not being available to finance the services of the Issuer during the life of the Series 2019 Note. This paragraph is provided pursuant to Section 218.385, Florida Statutes.

6. The name and address of the Lender is as follows:

Capital City Bank
304 East Tennessee Street
Tallahassee, Florida 32301

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the undersigned has executed this Disclosure Letter on behalf of the Lender this 10th day of January, 2019.

CAPITAL CITY BANK

By: _____
DANIEL PETRONIO
ASSISTANT VICE PRESIDENT

LENDER'S CERTIFICATE

This is to certify that Capital City Bank, or its assignee (the "Lender") has not required the City of Quincy, Florida (the "Issuer") to deliver any offering document and has conducted its own investigation, to the extent it deems satisfactory or sufficient, into matters relating to business affairs or conditions (either financial or otherwise) of the Issuer in connection with the issuance by the Issuer of its not to exceed \$3,000,000 Utility System Subordinate Revenue Note, Series 2019 (the "Series 2019 Note"), and no inference should be drawn that the Lender, in the acceptance of said Series 2019 Note, is relying on Bond Counsel or the City Attorney as to any such matters other than the legal opinions rendered by Bond Counsel and by the City Attorney. Any capitalized undefined terms used herein not otherwise defined shall have the meaning set forth in Resolution No. _____ adopted by the City Commission of the Issuer on January 8, 2019 (the "Resolution").

We are aware that investment in the Series 2019 Note involves various risks, that the Series 2019 Note is not a general obligation of the Issuer or payable from ad valorem tax revenues, and that the payment of the Series 2019 Note is secured solely from the sources described in the Line of Credit Agreement (the "Pledged Revenues").

We have made such independent investigation of the Pledged Revenues as we, in the exercise of sound business judgment, consider to be appropriate under the circumstances. In making our investment decision, we have relied upon the accuracy of information which has been provided to us.

We have knowledge and experience in financial and business matters and are capable of evaluating the merits and risks of our investment in the Series 2019 Note and can bear the economic risk of our investment in the Series 2019 Note.

We acknowledge and understand that the Issuer has determined that the Resolution is not required to be qualified under the Trust Indenture Act of 1939, as amended (the "1939 Act"), and that the Series 2019 Note is not required to be registered in reliance upon the exemption from registration under Section 3(a)(2) of the Securities Act of 1933, Section 517.051(1), Florida Statutes, and/or Section 517.061(7), Florida Statutes, and that neither the Issuer, Bond Counsel nor the City Attorney shall have any obligation to effect any such registration or qualification.

The Series 2019 Note has been purchased for the account of the Lender for investment purposes only and not with a present view to the distribution, transfer or resale thereof. The Lender intends to hold and book the Series 2019 Note as a loan in its loan portfolio; the Lender acknowledges that the use of the word "note" in the name of the debt instrument is not intended to indicate that the instrument is or is not a security within the meaning of the Securities Act of 1933. The Lender currently intends to hold such Series 2019 Note for its own account and for an indefinite period of time and does not currently intend to dispose of all or any portion of such Series 2019 Note. The Lender hereby covenants that if the Lender subsequently decides to

distribute or resell the Series 2019 Note, it shall comply in all respects with all laws then applicable with respect to any such distribution or resale. We understand that the Series 2019 Note may not be transferred in a denomination less than the par amount outstanding at the time of transfer.

We are a bank, trust company, savings institution, insurance company, dealer, investment company, pension or profit-sharing trust, or qualified institutional buyer as contemplated by Section 517.061(7), Florida Statutes. We are not purchasing the Series 2019 Note for the direct or indirect promotion of any scheme or enterprise with the intent of violating or evading any provision of Chapter 517, Florida Statutes.

We are an "accredited investor" within the meaning of the Securities Act of 1933, as amended, and Regulation D thereunder.

Dated this 10th day of January, 2019.

CAPITAL CITY BANK

By: _____
DANIEL PETRONIO
ASSISTANT VICE PRESIDENT

ANY OWNER SHALL, PRIOR TO BECOMING AN OWNER, EXECUTE A LENDER'S CERTIFICATE IN THE FORM ATTACHED TO THE RESOLUTION (HEREIN DEFINED) CERTIFYING, AMONG OTHER THINGS, THAT SUCH OWNER IS AN "ACCREDITED INVESTOR" AS SUCH TERM IS DEFINED IN THE SECURITIES ACT OF 1933, AS AMENDED AND REGULATION D THEREUNDER.

No. R-1

Not to Exceed \$3,000,000

**STATE OF FLORIDA
GADSDEN COUNTY
CITY OF QUINCY
UTILITY SYSTEM SUBORDINATE REVENUE NOTE, SERIES 2019**

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATE OF ISSUE</u>
3.59%	January 10, 2022	January 10, 2019

REGISTERED OWNER: CAPITAL CITY BANK

PRINCIPAL AMOUNT: NOT TO EXCEED THREE MILLION DOLLARS

KNOW ALL MEN BY THESE PRESENTS, that the CITY OF QUINCY, Florida (the "Issuer"), for value received, hereby promises to pay to the Registered Owner designated above, or registered assigns, solely from the special funds hereinafter mentioned, on the Maturity Date, or sooner as provided herein, the principal sum of \$3,000,000 or the amount so advanced and the interest on the outstanding principal hereof from the date of this Note or from the most recent date to which interest has been paid, whichever is applicable, until payment of such principal, with all unpaid interest being due on the Maturity Date or upon the earlier payment of principal hereunder upon presentation and surrender hereof at the office of the City Clerk for the Issuer, as Registrar and Paying Agent. The principal of, and interest on this Note are payable in lawful money of the United States of America. Interest shall be payable at the Interest Rate stated above. Interest due hereon shall be calculated on the basis of a 360-day year for the actual number of days elapsed.

This Note is being issued in the not to exceed aggregate principal amount \$3,000,000 to pay the costs of the Project under the authority of and in full compliance with the Constitution and Statutes of the State of Florida, including particularly Chapter 166, Part II, Florida Statutes, as amended, and other applicable provisions of law, and Resolution No. _____, duly adopted by the City Commission on January 8, 2019 (the

"Resolution"), and pursuant to a Line of Credit Agreement between the Issuer and the Registered Owner, dated January 10, 2019 (the "Line of Credit Agreement"), to which reference should be made to ascertain those terms and conditions. The terms and provisions of the Line of Credit Agreement and the Resolution, including without limitation, the definitions therein, are hereby incorporated as a part of this Note. The principal of this Note shall be disbursed by the Registered Owner hereof to the Issuer in one or more Advances in accordance with the Line of Credit Agreement. Upon request by the Issuer to the Registered Owner, the Issuer may pay an amount to reduce the principal amount outstanding at anytime without penalty.

This Note is payable from and secured solely by the Pledged Revenues, as defined in and in the manner provided in, and subject to the terms and conditions of, the Resolution and the Line of Credit Agreement. This Note shall not constitute a general obligation or indebtedness of the Issuer, but shall be a limited obligation of the Issuer payable solely from the Pledged Revenues as provided in the Line of Credit Agreement. The Registered Owner hereof shall never have the right to compel the levy of taxes upon any property of or in the Issuer for the payment of the principal of and interest on this Note. Reference is made to the Line of Credit Agreement for the provisions relating to the security for payment of this Note and the duties and obligations of the Issuer hereunder.

The Registered Owner may sue to protect and enforce any and all rights, including the right to specific performance, existing under the laws of the State of Florida, of the United States of America, or granted and contained in the Line of Credit Agreement, and to enforce and compel the performance of all duties required by the Line of Credit Agreement or by any applicable laws to be performed by the Issuer, the City Commission or by any officer thereof, and may take all steps to enforce the Line of Credit Agreement to the full extent permitted or authorized by the laws of the State of Florida or the United States of America.

This Note is subject to all the terms of the Line of Credit Agreement and Schedule I attached hereto.

It is hereby certified and recited that all acts, conditions and things required by the Constitution and laws of the State of Florida to be performed, to exist and to happen precedent to and in the issuance of this Note, have been performed, exist and have happened in regular and due form and time as so required.

[Remainder of page left intentionally blank]

IN WITNESS WHEREOF, the CITY OF QUINCY, Florida, has caused this Note to be executed by the Mayor and attested by the City Clerk, either manually or with their facsimile signatures, and its seal or a facsimile thereof to be affixed, impressed, imprinted, lithographed or reproduced hereon, all as of the Date of Issue above.

CITY COMMISSION OF THE CITY OF
QUINCY, FLORIDA

By: _____
ANGELA G. SAPP, MAYOR

(SEAL)

ATTESTED:

By: _____
SYLVIA HICKS, CITY CLERK

CERTIFICATE OF AUTHENTICATION

This Note is one of the Notes issued under the provisions of the within mentioned Resolution.

City Clerk of the
City of Quincy, Florida,
as Authenticating Agent

Date of Authentication:

January _____, 2019

By: _____
Authorized Officer

ASSIGNMENT AND TRANSFER

For value received the undersigned hereby sells, assigns and transfers unto _____ (Please insert Social Security or other identifying number of transferee) _____ the attached Note of the City of Quincy, Florida, and does hereby constitute and appoint, _____ attorney, to transfer the said Note on the books kept for registration thereof, with full power of substitution in the premises.

Date:

Signature Guaranteed by

[member firm of the New York
Stock Exchange or a commercial
bank or a trust company.]

By: _____
Title: _____

NOTICE: No transfer will be registered and no new Note will be issued in the name of the Transferee, unless the signature to this assignment corresponds with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever and the Social Security or Federal Employer Identification Number of the Transferee is supplied.

Form **8038-G**

Information Return for Tax-Exempt Governmental Bonds

(Rev. September 2018)

► Under Internal Revenue Code section 149(e)
► See separate instructions.

OMB No. 1545-0720

Department of the Treasury
Internal Revenue Service

Caution: If the issue price is under \$100,000, use Form 8038-GC.
► Go to www.irs.gov/F8038G for instructions and the latest information.

Part I Reporting Authority		If Amended Return, check here <input type="checkbox"/>	
1 Issuer's name City of Quincy, Florida		2 Issuer's employer identification number (EIN) 59-6000416	
3a Name of person (other than issuer) with whom the IRS may communicate about this return (see instructions) JoLinda Herring, Esq.		3b Telephone number of other person shown on 3a (305) 374-7349	
4 Number and street (or P.O. box if mail is not delivered to street address) 1 SE 3rd Avenue	Room/suite 2200	5 Report number (For IRS Use Only) 3	
6 City, town, or post office, state, and ZIP code Miami, Florida 33131		7 Date of issue January 10, 2019	
8 Name of issue City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019		9 CUSIP number None	
10a Name and title of officer or other employee of the issuer whom the IRS may call for more information (see instructions) Jack McLean, Interim City Manager		10b Telephone number of officer or other employee shown on 10a (850) 618-0020	

Part II Type of Issue (enter the issue price). See the instructions and attach schedule.			
11 Education		11	
12 Health and hospital		12	
13 Transportation		13	
14 Public safety		14	
15 Environment (including sewage bonds)		15	
16 Housing		16	
17 Utilities	3,000,000	17	00
18 Other. Describe ►		18	
19a If bonds are TANs or RANs, check only box 19a			<input type="checkbox"/>
b If bonds are BANs, check only box 19b			<input type="checkbox"/>
20 If bonds are in the form of a lease or installment sale, check box			<input type="checkbox"/>

Part III Description of Bonds. Complete for the entire issue for which this form is being filed.					
	(a) Final maturity date	(b) Issue price	(c) Stated redemption price at maturity	(d) Weighted average maturity	(e) Yield
21	01/10/2022	\$ 3,000,000.00	\$ 3,000,000.00	** years	VR %

Part IV Uses of Proceeds of Bond Issue (including underwriters' discount)				
22	Proceeds used for accrued interest			00
23	Issue price of entire issue (enter amount from line 21, column (b))			3,000,000 00
24	Proceeds used for bond issuance costs (including underwriters' discount)	19,000	00	
25	Proceeds used for credit enhancement	0	00	
26	Proceeds allocated to reasonably required reserve or replacement fund	0	00	
27	Proceeds used to refund prior tax-exempt bonds. Complete Part V	0	00	
28	Proceeds used to refund prior taxable bonds. Complete Part V	0	00	
29	Total (add lines 24 through 28)			19,000 00
30	Nonrefunding proceeds of the issue (subtract line 29 from line 23 and enter amount here)			2,981,000 00

Part V Description of Refunded Bonds. Complete this part only for refunding bonds.		
31	Enter the remaining weighted average maturity of the tax-exempt bonds to be refunded	N/A years
32	Enter the remaining weighted average maturity of the taxable bonds to be refunded	N/A years
33	Enter the last date on which the refunded tax-exempt bonds will be called (MM/DD/YYYY)	N/A
34	Enter the date(s) the refunded bonds were issued (MM/DD/YYYY)	N/A

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 63773S

Form **8038-G** (Rev. 9-2018)

** Because the Note is issued as a drawdown loan, the weighted average maturity cannot be determined at this time.

Part VI Miscellaneous

35	Enter the amount of the state volume cap allocated to the issue under section 141(b)(5)	35	0	00
36a	Enter the amount of gross proceeds invested or to be invested in a guaranteed investment contract (GIC). See instructions	36a	0	00
b	Enter the final maturity date of the GIC ▶ (MM/DD/YYYY) <u>N/A</u>			
c	Enter the name of the GIC provider ▶ <u>N/A</u>			
37	Pooled financings: Enter the amount of the proceeds of this issue that are to be used to make loans to other governmental units	37	0	00
38a	If this issue is a loan made from the proceeds of another tax-exempt issue, check box ▶ <input type="checkbox"/> and enter the following information:			
b	Enter the date of the master pool bond ▶ (MM/DD/YYYY) <u>N/A</u>			
c	Enter the EIN of the issuer of the master pool bond ▶ <u>N/A</u>			
d	Enter the name of the issuer of the master pool bond ▶ <u>N/A</u>			
39	If the issuer has designated the issue under section 265(b)(3)(B)(i)(III) (small issuer exception), check box ▶			<input checked="" type="checkbox"/>
40	If the issuer has elected to pay a penalty in lieu of arbitrage rebate, check box ▶			<input type="checkbox"/>
41a	If the issuer has identified a hedge, check here ▶ <input type="checkbox"/> and enter the following information:			
b	Name of hedge provider ▶ <u>N/A</u>			
c	Type of hedge ▶ <u>N/A</u>			
d	Term of hedge ▶ <u>N/A</u>			
42	If the issuer has superintegrated the hedge, check box ▶			<input type="checkbox"/>
43	If the issuer has established written procedures to ensure that all nonqualified bonds of this issue are remediated according to the requirements under the Code and Regulations (see instructions), check box ▶			<input checked="" type="checkbox"/>
44	If the issuer has established written procedures to monitor the requirements of section 148, check box ▶			<input checked="" type="checkbox"/>
45a	If some portion of the proceeds was used to reimburse expenditures, check here ▶ <input type="checkbox"/> and enter the amount of reimbursement ▶ <u>N/A</u>			
b	Enter the date the official intent was adopted ▶ (MM/DD/YYYY) <u>N/A</u>			

Signature and Consent

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that I consent to the IRS's disclosure of the issuer's return information, as necessary to process this return, to the person that I have authorized above.

Signature of issuer's authorized representative: Angela G. Sapp, Mayor Date: 01/10/2019 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Jolinda Herring		01/10/2019		P01085099
Firm's name ▶	Firm's EIN ▶			
Bryant Miller Olive P.A.	59-1315801			
Firm's address ▶	Phone no.			
1 SE 3rd Avenue, Suite 2200, Miami, Florida 33131	(305) 374-7349			

Notice Of Sale

Printed On: 1/3/2019 8:36:08AM

Bond issue name: Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Sale date: 01/10/2019

Closing date: 01/10/2019

Submitted by: nquant@bmlaw.com

Submission date: 12/18/2018

Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Last Save Date: 1/3/2019 11:15:58AM

Printed On: 1/3/2019 11:16:02AM

Issuer

Name of Governmental Unit:

City of Quincy, Florida

Mailing Address of Governmental Unit or its Manager:

404 West Jefferson Street

Address 2:

[blank]

City:

Quincy

State:

FL

Zip Code:

32351

Counties in which governmental unit has jurisdiction:

Gadsden

Type of Issuer:

City

Is the Issuer a Community Development District?

No

Bond Information

Bond Issue Detail(s):

Name of Bond Issue	Amount Issued	Interest Calculation	Yield
not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019	3,000,000.00	Other	3.59

Amount Authorized:

3,000,000.00

Dated Date:

01/10/2019

Sale Date:

01/10/2019

Delivery Date:

01/10/2019

Legal Authority For Issuance:

Ch. 166, F.S.

Type Of Issue:

Revenue

Is this a Private Activity Bond?

No

Specific Revenue(s) Pledged:

Primary: Other

Secondary: None

Other: Net Revenues of the Utility System

Purpose(s) of the Issue:

Primary: Other

Secondary: None

Other: Hurricane Michael clean-up

Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Last Save Date: 1/3/2019 8:37:02AM

Printed On: 1/3/2019 8:37:14AM

Bond Refunding Issue Detail(s):

Name of Refunding Issue	Dated Date	Original Par Value	Par Value Refunded
[blank]			

Type of sale:

Negotiated Private Placement

Insurance/Enhancements:

No Credit Enhancement

Rating(s):

Moody's: NR

S & P: NR

Fitch: NR

Other: [blank]

Debt Service schedule provided by:

Email

Optional Redemption Provisions provided by:

Email

Participants

Provide the name and address of the Senior Managing Underwriter or Sole Purchaser.

Underwriter:

Capital City Bank

Mailing Address of Underwriter:

304 East Tennessee Street

Address 2:

[blank]

City:

Tallahassee

State:

FL

Zip Code:

32301

Co-Underwriter:

None

Provide the names and addresses of any attorneys who advised the unit of local government with respect to the bond issue.

Bond Counsel:

Bryant Miller Olive P.A.

Mailing Address of Bond Counsel:

1 SE 3rd Avenue

Address 2:

Suite 2200

City:

Miami

State:

FL

Postal Code:

33131

Co-Bond Counsel:

None

Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Last Save Date: 1/3/2019 8:37:02AM

Printed On: 1/3/2019 8:37:14AM

Provide the names and addresses of any financial consultant who advised the unit of local government with respect to the bond issue.

Financial Advisor/Consultant:

None

Co-Financial Advisor/Consultant:

None

Other Professionals:

Nabors, Giblin & Nickerson, P.A.

Mailing Address of Other Professionals:

1500 Mahan Drive, Suite 200

Address 2:

[blank]

City: Tallahassee, **State:** FL **Zip Code:** 32308

Paying Agent:
Finance Director

Registrar:
Finance Director

Fees

Has any fee, bonus, or gratuity been paid by any underwriter or financial consultant, in connection with the bond issue, to any person not regularly employed or engaged by such underwriter or consultant?

Fees Paid:

<u>Company Name</u>	<u>Fee Paid</u>	<u>Service provided or function served</u>
[blank]		

Have any other fees been paid by the unit of local government with respect to the bond issue, including any fee paid to attorneys of financial consultants?

Total Bond Counsel Fees Paid:
15,000.00

Total Financial Advisor Fees Paid:
0.00

Other Fees Paid:

<u>Company Name</u>	<u>Fee Paid</u>	<u>Service Provided or Function Served</u>
Nabors, Giblin & Nickerson, P.A.	4,000.00	Bank's Counsel

Filing of this form has been authorized by the official of the issuer identified below:

Name:
Ted Beason, Finance Director

Title:
Governmental Officer primarily responsible for coordinating issuance of the bonds

Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Last Save Date: 1/3/2019 8:37:02AM

Printed On: 1/3/2019 8:37:14AM

Fees charged by Underwriter:

Management Fee (per thousand par value):

0.00

OR

Private Placement Fee:

0.00

Underwriter's expected gross spread (per thousand par value):

0.00

Respondent

For additional information, the Division of Bond Finance should contact:

Name:

JoLinda Herring, Esq.

Title:

Bond Counsel

Phone:

305-374-7349

Company:

Bryant Miller Olive P.A.

Mailing Address of Respondent:

1 SE 3rd Avenue

Address 2:

Suite 2200

City:

Miami

State:

FL

Zip Code:

33131

Information relating to party completing this form (if different from above):

Name:

[blank]

Title:

[blank]

Phone:

[blank]

Company:

[blank]

Mailing Address:

[blank]

Address 2:

[blank]

City:

[blank]

State:

[blank]

Zip Code:

[blank]

Continuing Disclosure

Not to exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019

Last Save Date: 1/3/2019 8:37:02AM

Printed On: 1/3/2019 8:37:14AM

If the issuer is required to provide continuing disclosure information in accordance with SEC Rule 15C2-12, do you want the Division of Bond Finance to remind you of your filing deadline?

No

CERTIFICATE REGARDING INTEREST RATE

In accordance with the provisions of Section 215.84(3), Florida Statutes, as amended, the undersigned official of the City of Quincy, Florida, DOES HEREBY CERTIFY that as of the date hereof, rate of interest on the Series 2019 Note described below is a rate of 3.59% and does not on January 10, 2019, exceed an average net interest cost rate, computed by adding 300 basis points to The Bond Buyer "20 Bond Index" published immediately preceding the first day of the calendar month in which the Series 2019 Note described below is sold.

Not exceeding \$3,000,000 City of Quincy, Florida, Utility System Subordinate Revenue Note, Series 2019, consisting of one fully-registered Note dated January 10, 2019, bearing interest at a rate of 3.59% and maturing on January 10, 2022.

Executed this 10th day of January, 2019.

CITY OF QUINCY, FLORIDA

By: _____
TED BEASON
FINANCE DIRECTOR

January 10, 2018

Closing Memorandum

To: Capital City Bank
From: City of Quincy, Florida
Re: Not to Exceed \$3,000,000 City of Quincy, Florida Utility System Subordinate Revenue Note, Series 2019
Closing Wire Instructions

I. Closing

Closing for the Series 2019 Note will occur simultaneously upon receipt of funds by Capital City Bank on **Thursday, January 10, 2018**, at [12:30] p.m. Upon confirmation of the wire transfers stated in the Section IV of this Memo, an e-mail will be circulated by Capital City Bank to the group. The meeting to officially close this transaction will take place at the below address, date and time:

Date: Thursday, January 10, 2019
Time: [11:00 a.m.]
Location: City of Quincy, Florida
404 West Jefferson Street
Quincy, FL 32351
Contact: Ted Beason, Finance Director

II. Total Transfers to the City

The Bank will wire to the City a total of \$750,000.00 upon closing.

Wire to the City

First Draw	\$_[_____]
Less Bond Counsel Fee	(\$15,000.00)
Less Bank's Counsel Fee	(\$4,000.00)
<u>Total</u>	<u>\$750,000.00</u>

City of Quincy, FL
Utility System Subordinate Revenue Note, Series 2019
Closing Memo
January 10, 2019
Page 2

III. Moneys to Bryant Miller Olive

Bryant Miller Olive P.A. will receive \$15,000.00 from the City upon closing.

IV. Wire Instructions

Capital City Bank will wire funds to the City of Quincy, Florida, the amount of \$_____.
Below are the wire instructions for this transaction:

Routing Number: 063100688
Account Number: 6673226401
Bank Name: Capital City Bank

Capital City Bank, on behalf of the City, will wire funds to Bryant Miller Olive P.A. for Bond Counsel fees, the amount of \$15,000.00. Below are the wire instructions for this transaction:

ABA Number: 063100688
Account Number: 2132834901
Reference Number: 25859.004
Bank Name: Capital City Bank

If you have any questions or require any additional information, please do not hesitate to contact Ted Beason at (850) 618-0020.

The City directs Capital City Bank to fund as stated above.

CITY OF QUINCY, FLORIDA

By: _____
CITY MANAGER

Background Information

- Approval of Financing Option
(Page 6 of November 27, 2018 Commission Meeting Minutes)
- Hurricane Michael Damage Financing Options
(November 27, 2018 Agenda Item)

The Mayor asked for questions? Commissioner Gay stated that he was for the solar project and like Commissioner Harris we have to start somewhere.

The Mayor stated that we have spent such a long time on this item, we just workshop it; and asked for a vote, the ayes were unanimous and the motion passed.

Fire Department October Reports

The Mayor wants to thank the Chief and the Fire Department for responding so rapidly to a fire in her neighborhood.

No questions.

October Traffic Report

No questions.

October Financial Reports

Finance Director Ted Beason explained to the Commission of the September and October payroll being pull and that this is common practice or we would have an audit problem.

Commissioner McMillan asked what was the reason for using the CRA P-Card during the storm.

Finance Director Ted Beason stated it was the only one he had access to.

Hurricane Michael Budget Impact and Payment Plan

Finance Director Ted Beason stated that Hurricane Michael damage to the City's Electrical grid was great and the total damages for the electrical system and general Government was about \$ 3,154,114. The storm had more of an impact on the electrical system, leaving about 4,750 residents without electricity for more than a week. After the storm, Staff made plans to spend \$ 1,001,800 to protect the Utility System against damages that hurricanes can cause. The conventional methods to recover cost related to hurricane damages is to set up a rate increase and/or a storm surcharge.

The Staff recommends that the City Commission approves either a rate increase, or a storm Surcharge. **Options 1:** Approve a rate increase of 1 cent to pay for Hurricane Michael Damages; **Option 2:** Approve a storm surcharge on the utility bills to pay for Hurricane Michael Damages; or **Option 3:** Do not approve Option 1 or Option 2.

Commissioner Gay made a motion to to approve Option 2 and was properly seconded by Commissioner Dowdell and the motion passed with a vote of four to one.

Commissioner Harris, Gay, Dowdell, and Sapp, Yes and Commissioner McMillan, No. The ayes were unanimous.

**CITY OF QUINCY
CITY COMMISSION
AGENDA REQUEST**

Date of Meeting: November 27, 2018
Date Submitted: November 24, 2018
To: Honorable Mayor and Members of the City Commission
From: Jack L. McLean Jr., Interim City Manager
Ted Beason, Finance Director
Subject: Hurricane Michael-Damage Financing Options

STATEMENT OF ISSUE:

This agenda item is intended to seek the City Commission's direction and authorization to pursue funding to pay the cost of Hurricane Michael. On Wednesday, October 10, 2018, a category 4 hurricane, named Michael, slammed the western part of Florida and left a trail of devastation in its path. The damage to the City's electrical grid is great, which left about 4,750 residents without electricity for more than one week. The storm also caused tremendous property damage including damage to the roof of many citizens' properties and to governmental structures. The total estimated damage to the electrical system and general government is \$3,154,114. **See Attachment 1-City Commission's Workshop Documents.** One hundred ninety-three thousand, six hundred dollars (\$193,600) of this amount is for damages to the general government. The Utility System had a net loss in revenue of \$103,539, because of the short number of days of power outages.

Federal Emergency Management Agency (FEMA) is expected to reimburse the City for 75% of its cost, and the State of Florida is expected to cover the cost of the remaining 25% of cost related to the hurricane. (FEMA may reimburse the City for 90% of its cost; however, FEMA has not yet decided.) Although, the City can expect reimbursement from FEMA through the State of Florida; the date of the reimbursement is uncertain. Affected Florida utilities have not received reimbursement from Hurricane Irma, which occurred in 2017.

Background:

In the aftermath of Hurricane Michael, at least four of the City's nine circuits were significantly damaged or on the ground. Significant damage was done to the electric grid and the fiber systems supporting the electrical system. Many of the poles which were damaged during hurricane Michael exceeded the industry standard for pole-life, i.e., the poles were more than 35 years old. In our restored system, following the hurricane, the Utility System has at least 50% of its 2,500 poles that exceed 35 years of age. The damaged fiber is needed to allow the Utility System to implement the SCADA, outage management, and smart grid systems. SCADA is an acronym for Supervisory Control and Data Acquisition, a computer system for gathering and analyzing real time data. SCADA systems are used to monitor and control a plant or equipment in industries, such as telecommunications, water and waste control, and electrical distribution. Outage management systems, as with Quincy's Utility System, are also commonly integrated with SCADA systems which can automatically report the operations of monitored circuit breakers and other intelligent devices, such as SCADA reclosers.

On October 12, 2018, the City hired thirty (30) linemen to aid the Utility's restoration of the electrical power to City Hall, Public Safety, the County's EOC, County Government Offices, Supervisor of Election Office, the hospital, and residents north and south along the east/west Hwy 90 corridor. By October 15, 2018, thirty-five percent (35%) of the customers' power was restored, after Duke Energy repaired key parts of the City's system to energize the transmission line. The extent of damage, however, would have needed at least thirty (30) days to restore power to all customers. To cut that time in less than half, the City added, through the FMPA mutual aid agreements, one hundred and twenty (120) linemen. The percentage of customers' power restored on October 17, was 39%; October 18, was 62%; October 19, was 87%, October 20, was 93%, and October 21, was 98%. The linemen invoices from their cities' utilities are expected to arrive in the next 60 to 90 days. Two of those invoices are now in the City's hands for payment.

The City's multiple pre-Hurricane Michael outages and the extensive damages left in the wake of Hurricane Michael show the need for an aggressive Tree Trimming and Vegetation Management Program. The City has experienced an average of four (4) outages per week, leaving 320 to 400 without power. Squirrels play a significant role in the outages; however, falling trees and limbs are the major cause of the outages. The City has not had a robust Tree Trimming and Vegetation Management Program, because it could not compete for the most advantaged price. (The City Commission recently approved Staff's recommendation to enter into a piggyback contract with the City of Tallahassee to obtain best competitive pricing; however, the current budget of \$30,000, per year for tree trimming is not enough to properly protect the electrical grid in advance of next year's hurricane storm season.

After the storm, Staff made plans to spend \$1,001,800 to protect the Utility System against the damage that hurricanes can cause. This is called storm hardening. And, in the Utility System, includes things such as fortifying overhead wires, pole replacement, set up for six (6) added positions, aggressive tree trimming and vegetation, replacement of copper wire with aluminum wire (the copper wire in the air now is more than 50 years old), and improving networks and systems to supply access to remote controlled gear. The obvious goal was to protect against future weather-related outages. These expenditures are an investment in infrastructure. More importantly, it is a vital investment. If this spending didn't take place, the next big storm will cause just as much, if not more, damage.

The Utility System does not have a storm reserve. Since Hurricane Andrew in 1992, IOUs (investor-owned utilities) and municipal owned utilities are unable to get insurance coverage on their transmission and distribution systems. Although, the Utility is eligible for government funding to cover hurricane costs, there is no

guarantee that the federal government will fund 100% of all damages incurred by the Utility.

Because of Florida's recent history of hurricanes and the intensity of such storms and global warming, an essential element of wise and prudent utility planning is the establishment of a storm reserve – a rainy day fund – which will help with future storm recovery and is a part of the Staff's plan.

The conventional methods to recover costs related to hurricane damage is to set up a rate increase and/or a storm surcharge. Both methods are means to collect monies to pay for the financing of storm costs, storm reserves, and system hardening. The period of repayment should cover the two years to pay a short-term \$3,000,000 loan (bridge loan) from Capital City Bank or BBVA Compass Bank, and the period to pay back \$1,001,800 in Utility hardening costs.

A rate increase of 1¢ would generate \$1,250,000 a year. On average, residential customers would pay an expected \$10.96 more per month for the entire storm and hardening cost over a four-year period. The bridge financing would be retired in 2.48 years and the storm hardening cost would be paid out in 0.80 years, depending on the structure of the loans. The City could reduce the monthly charge to customers, if it were to use the \$500-\$1 million available in the Utility System Improvement and Refunding Revenue Bonds, Series 2003 and the Utility System Revenue Bonds, Series 2011, available for Renewal and Replacement Reserve, depending on consultation with bond counsel. These funds would have to be repaid, however, the City would have more flexibility in the terms of the repayment and the carrying costs.

The storm surcharge on the customers' bills is the monies collected to pay for the financing of the storm costs and storm hardening associated with Hurricane Michael. This storm recovery mechanism was suggested by Duke Energy, Orlando, Florida's largest power supplier and Florida Power & Light, and approved by the Florida Public Service Commission (PSC) in 2005, based on the PSC file records. Both Entergy Louisiana and the Louisiana Public Service Commission

approved the storm surcharge on customers' bills. Staff understands, based on a FMPA meeting, that Chattahoochee will be pursuing similar strategies.

The rate increase would be included in a sunset ordinance. Similarly, the storm surcharge could be implemented to pay storm recovery and storm hardening costs. Both methods would require an amendment to Chapter 74 of the City's Code of Ordinances. Any amendment to the code will require that the customer be credited, if the cost of the storm recovery and storm hardening is less than expected.

The Utility will set up a storm reserve that will be funded by federal and state reimbursements, which is expected to be \$2.7 million, and not through the rate increase or the storm surcharge.

Conclusion and Recommendation:

Staff recommends that the City Commission approves, either a rate increase, or a storm surcharge, based on the analysis above to recover Hurricane Michael's damages and storm hardening costs. The recommended plan will carry out the following:

- Timely payments to the utilities of the 12 cities supplying linemen to restore the electric grid and power to the City's 4750 customers;
- Supplies funding to harden the electrical grid to better withstand and reduce future damages from severe storm and hurricanes as described above;
- Supplies funding for a storm reserve; and
- Improve the resilience and reliability of the Utility's operations.

OPTIONS:

Option 1: Approve:

- a rate increase of 1¢ to pay for Hurricane Michael' damages and storm hardening;
- introduction of an ordinance to implement the rate increase and provide for customer credits, if the hurricane's cost and storm hardening are less than expected;

- direction to Staff to secure a bridge loan from private financial institutions;
- the draw-down from Series 2003 and 2011 Bond Renewal and Replacement Reserves with a repayment plan, if available to fund a part of the damages; and
- establishment of a storm reserve in the Utility system.

Option 2: Approve:

- a storm surcharge on the utility bills to pay for Hurricane Michael's damages and storm hardening;
- introduction of an ordinance to implement the storm surcharge and provide for customer credits, if the hurricane's cost and storm hardening are less than expected;
- direction to Staff to secure a bridge loan from private financial institutions;
- the draw-down from Series 2003 and 2011 Bond Renewal and Replacement Reserves with a repayment plan, if available to fund a part of the damages; and
- establishment of a storm reserve in the Utility system.

Option 3: Do not approve option 1 or option 2.

STAFF RECOMMENDATION:

Option 2.

ATTACHMENT:

Attachment 1, City Commission's Workshop Documents.

**CITY OF QUINCY
CITY COMMISSION
AGENDA REQUEST**

Date of Meeting: November 27, 2018
Date Submitted: November 24, 2018
To: Honorable Mayor and Members of the City Commission
From: Jack L. McLean Jr., Interim City Manager
Ted Beason, Finance Director
Subject: Hurricane Michael-Damage Financing Options

STATEMENT OF ISSUE:

This agenda item is intended to seek the City Commission's direction and authorization to pursue funding to pay the cost of Hurricane Michael. On Wednesday, October 10, 2018, a category 4 hurricane, named Michael, slammed the western part of Florida and left a trail of devastation in its path. The damage to the City's electrical grid is great, which left about 4,750 residents without electricity for more than one week. The storm also caused tremendous property damage including damage to the roof of many citizens' properties and to governmental structures. The total estimated damage to the electrical system and general government is \$3,154,114. **See Attachment 1-City Commission's Workshop Documents.** One hundred ninety-three thousand, six hundred dollars (\$193,600) of this amount is for damages to the general government. The Utility System had a net loss in revenue of \$103,539, because of the short number of days of power outages.

Federal Emergency Management Agency (FEMA) is expected to reimburse the City for 75% of its cost, and the State of Florida is expected to cover the cost of the remaining 25% of cost related to the hurricane. (FEMA may reimburse the City for 90% of its cost; however, FEMA has not yet decided.) Although, the City can expect reimbursement from FEMA through the State of Florida; the date of the reimbursement is uncertain. Affected Florida utilities have not received reimbursement from Hurricane Irma, which occurred in 2017.

Background:

In the aftermath of Hurricane Michael, at least four of the City's nine circuits were significantly damaged or on the ground. Significant damage was done to the electric grid and the fiber systems supporting the electrical system. Many of the poles which were damaged during hurricane Michael exceeded the industry standard for pole-life, i.e., the poles were more than 35 years old. In our restored system, following the hurricane, the Utility System has at least 50% of its 2,500 poles that exceed 35 years of age. The damaged fiber is needed to allow the Utility System to implement the SCADA, outage management, and smart grid systems. SCADA is an acronym for Supervisory Control and Data Acquisition, a computer system for gathering and analyzing real time data. SCADA systems are used to monitor and control a plant or equipment in industries, such as telecommunications, water and waste control, and electrical distribution. Outage management systems, as with Quincy's Utility System, are also commonly integrated with SCADA systems which can automatically report the operations of monitored circuit breakers and other intelligent devices, such as SCADA reclosers.

On October 12, 2018, the City hired thirty (30) linemen to aid the Utility's restoration of the electrical power to City Hall, Public Safety, the County's EOC, County Government Offices, Supervisor of Election Office, the hospital, and residents north and south along the east/west Hwy 90 corridor. By October 15, 2018, thirty-five percent (35%) of the customers' power was restored, after Duke Energy repaired key parts of the City's system to energize the transmission line. The extent of damage, however, would have needed at least thirty (30) days to restore power to all customers. To cut that time in less than half, the City added, through the FMPA mutual aid agreements, one hundred and twenty (120) linemen. The percentage of customers' power restored on October 17, was 39%; October 18, was 62%; October 19, was 87%, October 20, was 93%, and October 21, was 98%. The linemen invoices from their cities' utilities are expected to arrive in the next 60 to 90 days. Two of those invoices are now in the City's hands for payment.

The City's multiple pre-Hurricane Michael outages and the extensive damages left in the wake of Hurricane Michael show the need for an aggressive Tree Trimming and Vegetation Management Program. The City has experienced an average of four (4) outages per week, leaving 320 to 400 without power. Squirrels play a significant role in the outages; however, falling trees and limbs are the major cause of the outages. The City has not had a robust Tree Trimming and Vegetation Management Program, because it could not compete for the most advantaged price. (The City Commission recently approved Staff's recommendation to enter into a piggyback contract with the City of Tallahassee to obtain best competitive pricing; however, the current budget of \$30,000, per year for tree trimming is not enough to properly protect the electrical grid in advance of next year's hurricane storm season.

After the storm, Staff made plans to spend \$1,001,800 to protect the Utility System against the damage that hurricanes can cause. This is called storm hardening. And, in the Utility System, includes things such as fortifying overhead wires, pole replacement, set up for six (6) added positions, aggressive tree trimming and vegetation, replacement of copper wire with aluminum wire (the copper wire in the air now is more than 50 years old), and improving networks and systems to supply access to remote controlled gear. The obvious goal was to protect against future weather-related outages. These expenditures are an investment in infrastructure. More importantly, it is a vital investment. If this spending didn't take place, the next big storm will cause just as much, if not more, damage.

The Utility System does not have a storm reserve. Since Hurricane Andrew in 1992, IOUs (investor-owned utilities) and municipal owned utilities are unable to get insurance coverage on their transmission and distribution systems. Although, the Utility is eligible for government funding to cover hurricane costs, there is no

guarantee that the federal government will fund 100% of all damages incurred by the Utility.

Because of Florida's recent history of hurricanes and the intensity of such storms and global warming, an essential element of wise and prudent utility planning is the establishment of a storm reserve – a rainy day fund – which will help with future storm recovery and is a part of the Staff's plan.

The conventional methods to recover costs related to hurricane damage is to set up a rate increase and/or a storm surcharge. Both methods are means to collect monies to pay for the financing of storm costs, storm reserves, and system hardening. The period of repayment should cover the two years to pay a short-term \$3,000,000 loan (bridge loan) from Capital City Bank or BBVA Compass Bank, and the period to pay back \$1,001,800 in Utility hardening costs.

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approved the storm surcharge on customers' bills. Staff understands, based on a FMPA meeting, that Chattahoochee will be pursuing similar strategies.

The rate increase would be included in a sunset ordinance. Similarly, the storm surcharge could be implemented to pay storm recovery and storm hardening costs. Both methods would require an amendment to Chapter 74 of the City's Code of Ordinances. Any amendment to the code will require that the customer be credited, if the cost of the storm recovery and storm hardening is less than expected.

The Utility will set up a storm reserve that will be funded by federal and state reimbursements, which is expected to be \$2.7 million, and not through the rate increase or the storm surcharge.

Conclusion and Recommendation:

Staff recommends that the City Commission approves, either a rate increase, or a storm surcharge, based on the analysis above to recover Hurricane Michael's damages and storm hardening costs. The recommended plan will carry out the following:

- Timely payments to the utilities of the 12 cities supplying linemen to restore the electric grid and power to the City's 4750 customers;
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- Supplies funding for a storm reserve; and
- Improve the resilience and reliability of the Utility's operations.

OPTIONS:

Option 1: Approve:

- a rate increase of 1¢ to pay for Hurricane Michael' damages and storm hardening;
- introduction of an ordinance to implement the rate increase and provide for customer credits, if the hurricane's cost and storm hardening are less than expected;

- direction to Staff to secure a bridge loan from private financial institutions;
- the draw-down from Series 2003 and 2011 Bond Renewal and Replacement Reserves with a repayment plan, if available to fund a part of the damages; and
- establishment of a storm reserve in the Utility system.

Option 2: Approve:

- a storm surcharge on the utility bills to pay for Hurricane Michael's damages and storm hardening;
- introduction of an ordinance to implement the storm surcharge and provide for customer credits, if the hurricane's cost and storm hardening are less than expected;
- direction to Staff to secure a bridge loan from private financial institutions;
- the draw-down from Series 2003 and 2011 Bond Renewal and Replacement Reserves with a repayment plan, if available to fund a part of the damages; and
- establishment of a storm reserve in the Utility system.

Option 3: Do not approve option 1 or option 2.

STAFF RECOMMENDATION:

Option 2.

ATTACHMENT:

Attachment 1, City Commission's Workshop Documents.

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: January 8, 2019
Date Submitted: January 4, 2019
To: Honorable Mayor and Members of the City Commission
From: Jack L. McLean Jr., Interim City Manager
Robin Ryals, Utilities Director
Ted Beason, Finance Director
Subject: Ratification of Two Expenditures
Traffic Control Assembly for Adams/Jefferson and
Pole Replacement for Adams/King

Statement of Issue

As you know, Staff has the authority to authorize expenditures up to \$10,000.

Attached are two items that require the Commission's ratification. The first is \$15,000 to replace the utility pole at King and Adams. Staff attempted to obtain other firms to provide quotes but MasTec was the only company to respond. There was a sense of urgency to provide for the safety of our citizens, so the staff proceeded.

The second invoice is from Ingram Signalization for \$23,000 to replace the traffic controller at Jefferson and Adams. Two companies were contacted to complete this project. However, Ingram was the only company willing to provide a one-year warranty. Once again, this was a safety issue so the staff proceeded.

Options:

- Option 1. Motion to ratify the two expenditures to replace the utility pole at King and Adams and replace the traffic controller at Jefferson and Adams.
- Option 2. Provide other instruction to Staff to expedite expenditures for health and safety reasons.

Staff Recommendation:

Option 1

INGRAM SIGNALIZATION, INC.

4522 NORTH DAVIS HWY
PENSACOLA, FL 32503

Invoice

Date	Invoice #
12/6/18	1854-001

<p>Bill To</p> <p>CITY OF QUINCY UTILITIES DEPARTMENT 423 WASHINGTON STREET QUINCY, FL 32351-2355</p>

P.O. No.	Terms	Project
		1854

Quantity	Description	Rate	Amount
1	<p>LOCATION: Jefferson and Adams 7/17/2018 removed knocked down cabinet and installed a temporary cabinet Furnished and installed TRAFFIC CONTROLLER ASSEMBLY 12/4/2018</p>	23,000.00	23,000.00

Vendor # New W-9 attached
 Invoice # 1854-001
 GL. # 403-591-531-60630
 Dept. Approval [Signature]
 Finance Approval _____
 City Mgr. Approval _____

Thank you for your business.	Total	\$23,000.00
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INVOICE

CUSTOMER NAME AND ADDRESS
THE CITY OF QUINCY 404 WEST JEFFERSON STREET QUINCY, FL 32351
ATTN: ROBIN RYALS

REMIT TO
MASTEC NORTH AMERICA, INC. USG-TAMPA DIVISION 7221 E DR MARTIN LUTHER KING JR BLVD TAMPA, FL 33619

KING STREET ELECTRIC PROJECT

Invoice: TLH-QUINCY-18

Invoice Date: 30-Sep-2018

Work Order/Job: KING STREET PROJECT

**THE CITY OF QUINCY
KING STREET ELECTRIC PROJECT**

VALUE OF COMPLETED WORK TO TRANSFER WIRE TO NEW POLE ON KING STREET

<i>Transfer Wire on Junction Pole</i>	
<i>Transfer and Splice all Conductors to New Pole</i>	
<i>Splice and Transfer #6 Duplex to New Pole</i>	
<i>Build Jumpers on Two (2) Additional Pole on Highway 12</i>	
<i>Mobilization and Demobilization</i>	\$ 15,000.00
TOTAL AMOUNT DUE THIS INVOICE	\$ 15,000.00

Vendor # New vendor w-9 attached
 Invoice # TLH-QUINCY-18
 GL # 403-591-531-30341
 Dept. Approval Robin Ryals
 Finance Approval _____
 City Mgr. Approval _____

INVOICE TOTAL	\$ 15,000.00
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June 22, 2018

The City of Quincy
404 West Jefferson Street
Quincy, FL 32351
Attn: Robin Ryals, Utilities Department

Re: King Street Electric Project

Mr. Ryals,

Per your request for a proposal to transfer wire to new pole on King Street and complete work where wire fell; Mastec's price for this work is Fifteen Thousand Dollars and no cents (\$15,000.00).

This work will include the following:

Transfer wire on Junction Pole
Transfer and Splice all Conductors to New Pole
Splice and Transfer #6 Duplex to New Pole
Build Jumpers on two (2) Additional Poles on Highway 12
Mobilization and Demobilization

Should you have any questions or require additional information please do not hesitate to contact our office.

Sincerely,

Ron J. Martin, Vice President
ronnie.martin@mastec.com
850-273-7146 Office
850-519-0639 Mobile

Telephone Authorization to Proceed

The City of Quincy



*QFD Monthly Report
November 2018*

	<u>2018</u>	<u>2017</u>
Total Fire Calls	48	127
City	23	82
County	25	45
Total Man Hours	72 hrs 5 mins	173 hrs 47 mins
City	31 hrs 5 mins	97 hrs 6 mins
County	41 hrs	76 hrs 41 mins
Type Fire Calls - City		
Structure	1	5
Vehicle	5	1
False Alarm	0	2
Hazard	1	3
Rescue	0	0
Wood & Grass	0	1
Other	10	14
Type Fire Calls - County		
Structure	1	1
Vehicle	6	10
False Alarm	1	2
Hazard	1	0
Rescue	1	0
Woods & Grass	2	8
Other	11	16
Fire Causes		
Accidental	5	10
Undetermined	1	5
Suspicious	0	0
Arson	0	0
Average Response Time		
City	3.55 mins	5.07 mins
County	7.31 mins	9.62 mins
Average Firefighters per Call		
City	3.11	4.11
County	2.77	2.82
Average Time Spent per Call		
City	21.22 mins	39.11 mins
County	36.45 mins	30.37 mins

*QFD Monthly Report
November 2018*

	<u>2018</u>	<u>2017</u>
Responses Out of District	0	0
Mutual Aid Responses *	0	3
Deaths	0	0
Injuries	0	0
Fire Prevention Programs	1	2
Fire Safety Inspection	5	10
Fire Investigation	0	0
Plans Review	0	2
Training Man Hours	279 hrs	176 hrs
Hydrants Serviced/Painted	0	0
Utility Turn Ons	8	64
Smoke Detector/Battery Installs	4	0

*QFD Monthly District Fire Calls
November 2018*

District	<u>District</u>	<u>Location</u>	<u>Type of Incident</u>
District 1	11/13/2018	831 Arlington Circle	Dust/smoke odor
	11/19/2018	1521 W. Elm Street	Good intent
	11/24/2018	Lincoln & Smith Street	Vehicle accident no injuries
District 2	11/1/2018	920 2nd Street	Stove fire
	11/24/2018	427 S Stewart Street	Structure fire
	11/24/2018	Pat Thomas Pkwy & MLK Blvd	Vehicle accident w/injuries
District 3	11/3/2018	302 Stanley Street	Smoke scare
	11/13/2018	339 Jefferson Street	Vehicle accident w/injuries
	11/21/2018	305 Shadow Street	Smoke scare
District 4	11/6/2018	10 Dezel Street	Medical assist
District 5	11/7/2018	309 N 14th Street	Vehicle accident no injuries
	11/11/2018	814 Magnolia Drive	Canceled en route
	11/17/2018	1017 W Franklin Street	Smoke scare

Quincy Police Department
Monthly Traffic Enforcement Report
November 2018

For the month of November 2018, the Quincy Police
Department reports:

Citations: 28

Warnings: 61

Quincy Police Department
 Monthly Traffic Enforcement Report
 November 2018

District 1

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed	11/22/18	Pat Thomas PKWY/ Sumter		X
Aggressive Driving				
DUI				
Other Moving				
Infractions				
Ran Red light	11/02/18	Crawford/ Main		X
Right of way violation	11/03/18	MLK/ Shelfer	X	
Ran Red light	11/03/18	Crawford/ Main	X	
Expired Tag	11/03/18	Jefferson/ Macon	X	
Ran Red light	11/04/18	Crawford /Main	X	
Ran Red light	11/04/18	Cleveland/ Jefferson	X	
Faulty Equipment	11/07/18	Cleveland/ MLK	X	
Improper lane change	11/07/18	Jefferson/ S. Main		X
Expired Tag	11/08/18	Cleveland/ Jefferson	X	
Expired Tag	11/11/18	MLK/ Lincoln	X	
Stop sign violation	11/12/18	MLK/ Caldwell	X	
Expired Tag	11/14/18	MLK/ Cooper		X
Failure to maintain LN	11/16/18	Pat Thomas PKWY/Spring	X	
Stop sign violation	11/21/18	MLK/ Virginia		X
Expired Tag	11/21/18	MLK/ Cleveland	X	
Expired Tag	11/21/18	MLK/ Holland	X	
Tag not assigned	11/24/18	Pat Thomas PKWY/ Sumter		X
Expired tag	11/27/2018	MLK/ Lincoln	X	
Red light violation	11/29/2018	Crawford / Main	X	
Non-Moving				
Infractions				

Quincy Police Department
 Monthly Traffic Enforcement Report
 November 2018

District 2

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed				
Aggressive Driving				
DUI	11/11/18	Stewart/3 rd		X
	11/17/18	Laura /Kent		X
Other Moving				
Infractions				
Expired Tag	11/02/18	MLK/ Stewart		X
Expired Tag	11/03/18	Crawford /9 th	X	
Expired Tag	11/04/18	Pat Thomas PKWY/ Laura	X	
DL-Restriction	11/09/18	Jackson/ Crawford	X	
DWLSR	11/13/18	Jackson/ Crawford		X
Red Light violation	11/15/18	Crawford /Stewart	X	
Expired Tag	11/16/18	MLK/ 11 th		X
Expired Tag	11/16/18	Stewart/ 3 rd	X	
Expired Tag	11/18/18	MLK/Orlando	X	
Faulty Equipment	11/21/18	Stewart/ Crawford	X	
Expired Tag	11/26/18	Stewart/ MLK	X	
DWLSR	11/26/18	Stewart / MLK		X
Expired Tag	11/26/18	Pat Thomas PKWY / Laura	X	
Red Light violation	11/26/18	Key/ Crawford	X	
Non-Moving				
Infractions				

Quincy Police Department
 Monthly Traffic Enforcement Report
 November 2018

District 4

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed	11/27/18	Washington / Slappy	X	
Aggressive Driving				
DUI				
Other Moving				
Infractions				
Ran stop sign	11/01/18	Washington/Key		X
Fail to Maintain LN	11/02/18	Jefferson/ Adams	X	
Expired Tag	11/03/18	Jefferson /Key	X	
Expired Tag	11/08/18	Stewart / Washington	X	
Red Light violation	11/09/18	Jefferson/Monroe		X
Red light violation	11/09/18	Washington/Monroe	X	
Faulty equipment	11/11/18	Jefferson/Monroe	X	
Faulty equipment	11/11/18	Jefferson / Duval	X	
Failed to signal	11/16/18	Jefferson/ Adams	X	
Expired Tag	11/17/18	Jefferson/Ward	X	
DWLSR	11/17/18	Jefferson /Ward	X	
Expired Tag	11/18/18	Jefferson /Madison	X	
Red Light violation	11/23/18	Jefferson/ 9 th	X	
Red light violation	11/26/18	Jefferson/ Adams	X	
Expired Tag	11/26/18	Jefferson/Key	X	
Expired Tag	11/27/18	9 th /Washington	X	
Non-Moving				
Infractions				

Quincy Police Department
 Monthly Traffic Enforcement Report
 November 2018

District 5

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed				
Aggressive Driving				
DUI				
Other Moving				
Infractions				
Expired Tag	11/02/18	14 th /King	X	
DWLSR	11/03/18	Jefferson/ Shelfer		X
Right of Way violation	11/04/18	Jefferson/ N. Virginia	X	
No headlights	11/04/18	Jefferson / Graves	X	
Careless Driving	11/04/18	Jefferson/Pat Thomas PKWY	X	
Fail to Dim lights	11/11/18	Jefferson/ Pat Thomas PKWY	X	
Stop sign violation	11/12/18	Jefferson/ Lillian Springs	X	
Stop sign violation	11/13/18	Cleveland/ Jefferson	X	
Stop sign violation	11/17/18	Jefferson/Cone	X	
Faulty Equipment	11/17/18	Jefferson/ Pittman	X	
Stop sign violation	11/21/18	Jefferson/ Graves	X	
Expired Tag	11/21/18	Jefferson/ Graves	X	
Red light violation	11/23/18	Jefferson/ Pat Thomas PKWY	X	
Tag not assigned	11/24/18	Jefferson/ Graves	X	
Faulty Equipment	11/25/18	Jefferson/ Macon	X	
Stop sign violation	11/27/18	Jefferson/ Cleveland	X	
Non-Moving				
Infractions				

Quincy Police Department
 Monthly Traffic Enforcement Report
 November 2018

King Street

VIOLATION	DATE	LOCATION	WARNING	CITATION
Unlawful Speed	11/20/18	King / Madison		X
	11/20/18	King/Graves		X
	11/20/18	King/Graves	X	
	11/20/18	King/Monroe		X
	11/20/18	King/8 th		X
	11/20/18	King/Adams		X
	11/28/18	King/ Jackson		X
	11/28/18	King/ Adams		X
	11/29/18	King/ Shelfer		X
	11/29/18	King/11 th		X
	11/29/18	King/12 th		X
	11/30/18	King/ Stewart		X
Aggressive Driving				
DUI				
Other Moving				
Infractions				
Seat belt violation	11/07/18	King/ 8 th		X
Stop sign violation	11/08/18	King / Graves	X	
Expired Tag	11/27/2018	King / Madison	X	
Non-Moving				
Infractions				



Purchasing Card

FL CITY OF QUINCY
 XXXX-XXXX-XXXX-5777
 November 05, 2018 - December 04, 2018

Company Statement

Account Information	Payment Information	Account Summary
Mail Billing Inquiries to: BANKCARD CENTER PO BOX 982238 EL PASO, TX 79998-2238 Customer Service: 1.888.449.2273 24 Hours TTY Hearing Impaired: 1.800.222.7365 24 Hours Outside the U.S.: 1.509.353.6656 24 Hours For Lost or Stolen Card: 1.888.449.2273 24 Hours	Statement Date 12/04/18 Payment Due Date 12/18/18 Days in Billing Cycle 30 Credit Limit \$250,000 Cash Limit \$50,000 Total Payment Due \$4,750.73	Previous Balance \$16,870.82 Payments -\$16,870.82 Credits \$0.00 Cash \$0.00 Purchases \$4,750.73 Other Debits \$0.00 Overlimit Fee \$0.00 Late Payment Fee \$0.00 Cash Fees \$0.00 Other Fees \$0.00 Finance Charge \$0.00 Current Balance \$4,750.73

Important Messages
 Please do not send payment. Your automatic payment is scheduled to be credited to this account on 12/18/18.

Cardholder Activity Summary

Account Number Credit Limit	Credits	Cash	Purchases and Other Debits	Total Activity
BELL, REGINALD XXXX-XXXX-XXXX-5834 5,000	0.00	0.00	483.59	483.59
DEPARTMENT, FIRE XXXX-XXXX-XXXX-1137 5,000	0.00	0.00	784.42	784.42

1687082 0475073 0475073 4715290003775777

BANK OF AMERICA
 PO BOX 15731
 WILMINGTON, DE 19886-5731

FL CITY OF QUINCY
 404 W JEFFERSON ST
 QUINCY, FL 32351-2328
 **N0012004

Account Number: XXXX-XXXX-XXXX-5777
 November 05, 2018 - December 04, 2018

Total Payment Due \$4,750.73
Payment Due Date 12/18/18

Enter payment amount
 \$

Check here for a change of mailing address or phone numbers.
 Please provide all corrections on the reverse side.

Mail this coupon along with your check payable to:
 BANK OF AMERICA

5499900 1 1:000 5000 3 7 7 5 7 7 7 11

Cardholder Activity Summary

Account Number	Credits	Cash	Purchases and Other Debits	Total Activity
FAGG, DECODY XXXX-XXXX-XXXX-9825 5,000	0.00	0.00	948.32	948.32
JR., JACK L. MCLEAN XXXX-XXXX-XXXX-6847 5,000	0.00	0.00	150.93	150.93
SAPP, GLENN H XXXX-XXXX-XXXX-2285 5,000	0.00	0.00	919.84	919.84
TECHNOLOGY, INFORMATION XXXX-XXXX-XXXX-8555 5,000	0.00	0.00	1,463.63	1,463.63

Transactions

Posting Date	Transaction Date	Description	Reference Number	MCC	Charge	Credit
FL CITY OF QUINCY						
Account Number: XXXX-XXXX-XXXX-5777						Total Activity
11/16	11/16	AUTO PAYMENT DEDUCTION		0071		-\$16,870.82
BELL, REGINALD						Total Activity
Account Number: XXXX-XXXX-XXXX-5834						483.59
11/05	11/02	WM SUPERCENTER #488 QUINCY FL	24445008307400137361331	5411	19.97	
11/05	11/02	WINN-DIXIE #0184 QUINCY FL	24445008307001033146964	5411	29.99	
11/29	11/28	STU*SHINDIGZ DECORATIO 877-446-3449 IN	24692168332100410071232	5969	433.63	
DEPARTMENT, FIRE						Total Activity
Account Number: XXXX-XXXX-XXXX-1137						784.42
11/09	11/08	HOTSTICK USA INC 919-782-4442 NC	24435658312286357700010	7399	301.50	
11/21	11/20	WM SUPERCENTER #488 QUINCY FL	24445008325400163851773	5411	46.23	
11/29	11/28	LOWES #00716* TALLAHASSEE FL	24692168332100243769101	5200	237.50	
11/29	11/28	LOWES #00716* TALLAHASSEE FL	24692168332100243769135	5200	9.66	
12/03	11/30	WAL-MART #0488 QUINCY FL	24226388335091001771098	5411	189.53	
FAGG, DECODY						Total Activity
Account Number: XXXX-XXXX-XXXX-9825						948.32
11/06	11/05	WM SUPERCENTER #488 QUINCY FL	24445008310400126849952	5411	56.82	
11/09	11/08	LOWES #00716* TALLAHASSEE FL	24692168312100490127494	5200	43.20	
11/09	11/08	LOWES #00716* TALLAHASSEE FL	24692168312100490127510	5200	99.96	
11/09	11/08	DOLLARTREE QUINCY FL	24445008313000947551055	5331	2.00	
11/14	11/13	WM SUPERCENTER #488 QUINCY FL	24445008318400132450516	5411	19.76	
11/16	11/15	ADT SECURITY*074508951 800-238-2727 FL	24692168319100667991600	7393	139.56	
11/16	11/15	ADT SECURITY*074509102 800-238-2727 FL	24692168319100667991618	7393	173.97	
11/16	11/15	WAL-MART #0488 QUINCY FL	24226388320091000128404	5411	40.32	
11/19	11/16	WM SUPERCENTER #488 QUINCY FL	24445008321400146232806	5411	19.23	
11/21	11/20	LOWES #00716* TALLAHASSEE FL	24692168324100346885507	5200	171.88	
11/27	11/26	WAL-MART #0488 QUINCY FL	24226388331091005112558	5411	56.07	
11/29	11/28	LOWES #00716* TALLAHASSEE FL	24692168332100243769168	5200	31.88	
12/03	11/30	THE HOME DEPOT #6374 TALLAHASSEE FL	24610438335010186594015	5200	66.97	
12/04	12/03	WM SUPERCENTER #488 QUINCY FL	24445008338400144651388	5411	26.70	
JR., JACK L. MCLEAN						Total Activity
Account Number: XXXX-XXXX-XXXX-6847						150.93
11/07	11/05	PAY*FLORIDA SUNSHINE VACAORLANDO FL	24445008310300452307759	7011	100.94	
11/20	11/19	THE GREENERY FLORAL AND QUINCY FL	24055238324091469000069	5992	49.99	
SAPP, GLENN H						Total Activity
Account Number: XXXX-XXXX-XXXX-2285						919.84
11/06	11/05	INTERACTIVE DATA 561-757-4054 FL	24493988310026977966415	7372	2.00	
11/07	11/05	GADSDEN MINI STORAGE 850-875-1077 FL	24194338310017041212878	4225	70.00	
11/14	11/13	BELL AND BATES HOME CNTR QUINCY FL	24801978318091428000255	5251	23.99	
11/19	11/15	IACP 703-8366767 VA	24121578320253319152549	8999	150.00	
11/19	11/15	IACP 703-8366767 VA	24121578320253319152556	8999	150.00	
11/28	11/26	GADSDEN MINI STORAGE 850-875-1077 FL	24194338331017040296208	4225	70.00	
11/30	11/29	PAYPAL *SQUARETRADE 402-935-7733 CA	24492158333894060763658	5960	42.70	
11/30	11/29	PAYPAL *DESERTGREEK 402-935-7733 CA	24492158333894060757619	5251	411.15	
TECHNOLOGY, INFORMATION						Total Activity
Account Number: XXXX-XXXX-XXXX-8555						1,463.63
11/05	11/04	WM SUPERCENTER #1077 TALLAHASSEE FL	24445008309400135345383	5411	98.00	
11/06	11/05	BEST BUY 00004358 TALLAHASSEE FL	24399008309295002066211	5732	42.99	
11/06	11/05	BEST BUY 00004358 TALLAHASSEE FL	24399008309295002066229	5732	42.99	



Transactions

Posting Transaction								
Date	Date	Description		Reference Number	MCC	Charge	Credit	
11/09	11/08	WM SUPERCENTER #488 QUINCY FL		24445008313400128745544	5411	39.97		
11/09	11/08	WM SUPERCENTER #488 QUINCY FL		24445008313400128745627	5411	30.76		
11/12	11/09	WAL-MART #0488 QUINCY FL		24226388314091002841507	5411	90.97		
11/13	11/13	MYFAX *PROTUS IP SOLN 866-563-9212 CA		24692168317100099275020	5968	100.00		
12/03	11/30	BEST BUY 00004358 TALLAHASSEE FL		24399008334295002012172	5732	39.99		
12/03	11/30	BEST BUY 00004358 TALLAHASSEE FL		24399008334295002012180	5732	298.00		
12/03	11/30	BEST BUY 00004358 TALLAHASSEE FL		24399008334295002012198	5732	397.00		
12/03	11/30	STAPLES 00110726 TALLAHASSEE FL		24164078335105001893206	5943	107.98		
12/03	11/30	STAPLES 00110726 TALLAHASSEE FL		24164078335105001893214	5943	99.98		
12/03	12/01	IN *DT2GO 850-5906513 FL		24692168335100393548229	7372	75.00		

Finance Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Finance Charges by Transaction Type
PURCHASES	0.00%	\$0.00	\$0.00
CASH	0.00%	\$0.00	\$0.00

V = Variable Rate (rate may vary), Promotional Balance = APR for limited time on specified transactions.

BANK OF AMERICA			Vendor# 11646	5-Oct	November 5, 2018 - December 4, 2018
DEPARTMENT	Date	Amount	Vendor Name	GL Number	Justification
FIRE	11/8/2018	301.50	Hotstick USA Inc	001-230-522-60644	Checks to see if electric lines were hot
FIRE	11/20/2018	46.23	Wal-Mart Quincy	001-230-522-30491	Cleaning Supplies
FIRE	11/28/2018	237.50	Lowes	001-210-522-30494	Smoke Detectors
FIRE	11/28/2018	9.66	Lowes	001-210-522-30494	Christmas bow/wreath
FIRE	11/30/2018	189.53	Wal-Mart Quincy	001-210-522-30521	Christmas decorations for parade
POLICE	11/5/2018	2.00	Interactive Data	001-210-521-30492	Searches for Police Case
POLICE	11/2/2018	70.00	Gadsden Mini Storage	001-210-521-30491	Storage Shed for Records
POLICE	11/13/2018	23.99	Bell and Bates	001-210-521-30491	Ant spray for office
POLICE	11/15/2018	150.00	IACP	001-210-521-30540	International Association of Chiefs of Police dues Sapp
POLICE	11/15/2018	150.00	IACP	001-210-521-30540	International Association of Chiefs of Police dues Mixson
POLICE	11/26/2018	70.00	Gadsden Mini Storage	001-210-521-30491	Storage Shed for Records
POLICE	11/29/2018	42.70	Paypal Squaretrade	001-210-521-30521	1 year square trade warranty
POLICE	11/29/2018	411.15	Paypal Desertgreek	001-210-521-30521	ID Card-Badge Thermal Printer and shipping
PARKS & REC	11/5/2018	56.82	Wal-Mart Quincy	001-310-572-30462	Air freshen for Campbell Kelly Center
PARKS & REC	11/8/2018	43.20	Lowes	001-440-572-30463	Ceiling panels for Supervisor's Office
PARKS & REC	11/8/2018	99.96	Lowes	001-310-572-30540	Coolers for Rec Center
PARKS & REC	11/8/2018	2.00	Dollartree	001-310-572-30491	Dish detergent for Rec Center
PARKS & REC	11/13/2018	19.76	Wal-Mart Quincy	001-310-572-30491	Air freshen for Rec Center
PARKS & REC	11/15/2018	139.56	ADT Security	001-310-572-30491	Security System at Rec Center
PARKS & REC	11/15/2018	173.97	ADT Security	001-310-572-30491	Security System at Campbell Kelly Center
PARKS & REC	11/15/2018	40.32	Wal-Mart Quincy	001-310-572-30491	Disinfectant spray for Fitness Room
PARKS & REC	11/16/2018	19.23	Wal-Mart Quincy	001-310-572-30491	Items to wash City vehicles
PARKS & REC	11/20/2018	171.88	Lowes	001-310-572-30463	Wax and stripper for gym floor
PARKS & REC	11/26/2018	56.07	Wal-Mart Quincy	001-440-572-30463	Tape for gym floor
PARKS & REC	11/28/2018	31.88	Lowes	001-440-572-30463	Mop heads for gym floor
PARKS & REC	11/30/2018	66.97	Home Depot	001-440-572-30463	Wax for gym floor
PARKS & REC	12/3/2018	26.70	Wal-Mart Quincy	001-440-572-30463	Tape for gym floor
PUBLIC WORKS	11/2/2018	19.97	Wal-Mart Quincy	001-440-519-30491	Items for Public Works
PUBLIC WORKS	11/2/2018	29.99	Winn-Dixie	001-440-519-30491	Rug Doctor to shampoo City Hall carpet
PUBLIC WORKS	11/28/2018	433.63	Shindigz Decoration	001-440-519-30491	Decorations for parade float
CITY MANAGER	11/5/2018	100.94	Florida Sunshine	001-001-519-30491	Lodging for training at Florida League of Cities
CITY MANAGER	11/19/2018	49.99	The Greenery Floral	001-001-519-30491	Flower for Mayor Sapp's Brother-in-law
INFO TECH	11/4/2018	98.00	Wal-Mart Quincy	508-539-539-30341	Camera for IT
INFO TECH	11/5/2018	42.99	Best Buy	001-310-572-30491	Linksys 8-port gb Switch for Recreation Dept
INFO TECH	11/5/2018	42.99	Best Buy	001-284-515-30491	Linksys 8-port gb Switch for Building & Planning
INFO TECH	11/8/2018	39.97	Wal-Mart Quincy	001-271-513-30410	Phone case for Utilities
INFO TECH	11/8/2018	30.76	Wal-Mart Quincy	508-539-539-30341	Batteries and SD Card
INFO TECH	11/9/2018	90.97	Wal-Mart Quincy	001-260-513-30491	Printer for HR

INFO TECH	11/5/2018	14.28	MyFax Protus IP Sol	001-160-512-30410	Online fax for City Manager's Office
INFO TECH	11/5/2018	14.28	MyFax Protus IP Sol	001-210-521-30410	Online fax for Police Dept
INFO TECH	11/13/2018	14.28	MyFax Protus IP Sol	001-210-522-30410	Online fax for Fire Dept
INFO TECH	11/13/2018	14.29	MyFax Protus IP Sol	001-271-513-30410	Online fax for Finance Dept
INFO TECH	11/13/2018	14.29	MyFax Protus IP Sol	001-310-572-30410	Online fax for Recreation Dept
INFO TECH	11/13/2018	14.29	MyFax Protus IP Sol	001-260-513-30491	Online fax for HR
INFO TECH	11/13/2018	14.29	MyFax Protus IP Sol	002-250-552-30410	Online fax for CRA
INFO TECH	11/30/2018	39.99	Best Buy	508-539-539-30341	Linksys 8-port gb Switch for Recreation Dept
INFO TECH	11/30/2018	298.00	Best Buy	001-440-572-30391	Nest Outdoor Camera for Recreation Dept
INFO TECH	11/30/2018	397.00	Best Buy	400-274-513-30491	Indoor Camera for Customer Service
INFO TECH	11/30/2018	107.98	Staples	001-160-512-30461	Printer Cartridges for Executive Assistant
INFO TECH	11/30/2018	99.98	Staples	508-539-539-30341	APC Backup Packs for IT
INFO TECH	12/1/2018	75.00	IN*DT2GO	508-539-539-30341	Monthly Website Hosting

Utility Accounts with Payment Plans or 30 Days Past Due
November 2018

Account Number	Service Address	Current 11.30.2018	30 Day 10.30.2018	60 Day 09.30.2018	90 Day 08.31.2018	Balance
Cycle 1 Minimum Balance 50.00						
327022	115 Ernest St	315	316	341	2,513	\$ 3,485
4813003	1724 W Jefferson St	682	778	630	860	\$ 2,950
2036032	510 Williams St	378	193	175	1,183	\$ 1,929
1400029	609 W Washington St	359	353	296	354	\$ 1,362
8338002	215 Stanley St	342	354	663	-	\$ 1,358
392012	381 E Sharon St	326	444	430	0	\$ 1,200
356012	320 E Washington St	595	381	213	-	\$ 1,189
4827007	1132 Live Oak St	252	379	502	-	\$ 1,133
1383029	719 W Washington St	371	362	340	19	\$ 1,092
2090013	1645 Hardin St	333	496	197	40	\$ 1,066
521021	201 S Love St	469	432	68	-	\$ 969
1744014	403 W Crawford St	538	426	-	-	\$ 964
1377013	812 W Washington St	438	460	-	-	\$ 898
1901012	1024 Laura St	174	139	166	398	\$ 877
5154026	403 S 8th St	288	288	254	41	\$ 870
504028	224 B W Roberts St	600	268	-	-	\$ 868
4769006	908 Laura St	694	157	-	-	\$ 851
1161022	428 Rosewood St	346	390	110	-	\$ 845
2203015	438 Thomas Street	247	220	210	144	\$ 821
1908020	312 S 12th St	505	214	82	-	\$ 802
1044016	510 N Bellamy Dr	395	405	-	-	\$ 800
5135010	334 S Key St	274	276	203	-	\$ 752
6151014	410 S 11th St	170	318	248	10	\$ 747
8362001	217 Stanley St	353	317	75	-	\$ 744
1222020	1300 W King St	348	375	16	-	\$ 738
421012	110 E King St	327	410	-	-	\$ 738
1138016	522 N 11th St	586	149	-	-	\$ 735
942016	906 W King St	543	190	-	-	\$ 733
566024	19 N Madison St	137	202	383	-	\$ 722
1182019	1123 W King St	433	280	-	-	\$ 713
336019	300 E Jefferson St	48	151	282	224	\$ 705
644016	8 S Adams St	234	252	81	130	\$ 696
1052012	512 S Bellamy Dr	270	409	-	-	\$ 680
1415008	1602 W Jefferson St	120	164	188	191	\$ 663
2002012	624 S. Robert Street	395	267	-	-	\$ 662
2437021	814 4th St	225	225	201	3	\$ 655
13014	326 E Jefferson St.	333	316	-	-	\$ 649
159015	117 Bradley St	278	317	46	-	\$ 641
2019011	600 Williams St	142	176	290	-	\$ 608

Account Number	Service Address	Current 11.30.2018	30 Day 10.30.2018	60 Day 09.30.2018	90 Day 08.31.2018	Balance
Cycle 1 Minimum Balance 50.00						
2163022	440 S Cone St	275	290	39	-	\$ 603
1946023	911 7th St	270	280	50	-	\$ 599
1731027	511 W Crawford St	218	159	173	44	\$ 595
805012	118 N Calhoun St	168	422	-	-	\$ 590
2471030	707 2nd St	272	311	-	-	\$ 583
5139006	104 N Adams St Ste A	255	316	-	-	\$ 571
931025	903 W King St	273	290	-	-	\$ 563
5047013	909 1st St	279	282	-	-	\$ 561
2024026	615 Williams St	239	282	39	-	\$ 560
6459002	203 S Corry St	316	242	-	-	\$ 559
157012	125 Bradley St	379	168	-	-	\$ 547
1648014	1715 Mainline Dr	288	257	-	-	\$ 544
169013	36 Marshall St	370	162	-	-	\$ 532
2470015	715 2nd St	162	206	153	10	\$ 531
176017	851 Mcgee St	411	117	-	-	\$ 529
204015	809 East Jefferson S	241	270	-	-	\$ 511
90013	241 North Lowe Sreet	448	50	-	-	\$ 498
2097011	1632 Smith St	290	195	-	-	\$ 486
361018	115 N Love St	186	299	-	-	\$ 485
234022	328 E Bay St	423	55	-	-	\$ 478
880015	522 Highland Ave	243	225	-	-	\$ 468
2178012	432 S Cone St	156	155	155	0	\$ 467
705012	31 Dezell Addition	194	237	18	-	\$ 449
2476013	617 2nd St	269	177	-	-	\$ 445
2262016	1618 Hardin St	271	171	-	-	\$ 442
1833012	206 S Ward St	218	223	-	-	\$ 442
503027	224 S Love St	328	110	-	-	\$ 438
574017	105 N Madison St	203	235	-	-	\$ 438
5321010	517 Williams St	209	227	-	-	\$ 436
226011	315 E Bay St	213	217	-	-	\$ 430
222026	237 South Malcolm St	231	184	-	-	\$ 415
2093010	620 Camilla Ave	285	129	-	-	\$ 414
56670526	214 B W Roberts St	158	254	-	-	\$ 412
8132012	64 N Cleveland St Ap	56	177	129	50	\$ 412
1787015	201 W Clark St	227	183	-	-	\$ 410
1804013	323 W Clark St	245	165	-	-	\$ 410
6626014	64 N Cleveland St-bl	194	210	5	-	\$ 408
4696017	819 7th St	334	61	-	-	\$ 395
6739019	64 N Cleveland St Ap	168	217	8	-	\$ 393
1165031	1021 Clayton Ave	329	61	-	-	\$ 390
1380048	725 W Washington St	216	173	-	-	\$ 389

Account Number	Service Address	Current 11.30.2018	30 Day 10.30.2018	60 Day 9.30.2018	90 Day 08.31.2018	Balance
Cycle 1 Minimum Balance 50.00						
1777020	15 W Clark St	297	86	-	-	\$ 383
4825007	1033 Green St	188	193	-	-	\$ 381
1613012	1850 W Jefferson St	161	218	-	-	\$ 379
5873004	1131-c Live Oak St	120	124	50	80	\$ 374
81330009	64 N Cleveland St Ap	81	158	132	-	\$ 371
4671040	1013 W Franklin St F	114	118	77	58	\$ 367
195025	823 Mcgee St	187	180	-	-	\$ 367
8439002	1211 Live Oak St	171	193	-	-	\$ 363
1739012	201 S Ward St	298	52	-	-	\$ 350
2121017	1747 Inlet St	271	79	-	-	\$ 350
2249024	627 S Cleveland St	200	144	-	-	\$ 344
932012	902 W King St	151	189	-	-	\$ 340
1794014	213 W Clark St	175	159	5	-	\$ 339
1111013	914 W Magnolia Dr	287	51	-	-	\$ 339
1585011	128 Pittman St	97	118	20	102	\$ 337
1630017	1835 Florida Ave.	105	111	117	-	\$ 333
1355022	912 W Franklin St Ap	278	53	-	-	\$ 331
173026	905 E Jefferson St	111	201	17	-	\$ 329
2545033	122 N Cleveland St A	157	171	-	-	\$ 328
474023	111 Johnson St	137	154	30	-	\$ 321
2371019	941 2nd St	152	166	-	-	\$ 319
2080011	632 Lincoln St	222	88	-	-	\$ 310
2006011	1218 Elm St	170	138	-	-	\$ 308
100026	127 N Chalk St	137	170	-	-	\$ 307
1116018	814 North Magnolia D	251	56	-	-	\$ 307
1854013	901 W Clark St	146	145	12	-	\$ 303
300011	105 S Shadow St	150	150	-	-	\$ 300
2010014	513 S Main St	136	162	-	-	\$ 298
230011	715 E Gf And A Dr	132	141	22	-	\$ 295
1561012	1715 W Jefferson St	152	131	-	-	\$ 283
2116013	1811 Inlet St	121	159	-	-	\$ 280
8240013	64 N Cleveland St Bl	168	109	-	-	\$ 277
1201017	313 N 14th St	123	153	-	-	\$ 276
8204008	64 N Cleveland St Bl	118	101	55	-	\$ 275
5130011	500 S Atlanta St Apt	170	89	-	-	\$ 259
308022	505 Santa Clara Ave	101	155	-	-	\$ 256
314023	315 Mcarthur St	142	107	-	-	\$ 250
959016	929 Park Ave	143	101	-	-	\$ 243
239016	222 Stanley St	180	61	-	-	\$ 240
2567019	Goldenleaf Apt. # 16	147	93	-	-	\$ 240
2038022	1317 Elm St	176	57	-	-	\$ 233

Account Number	Service Address	Current 11.30.2018	30 Day 10.30.2018	60 Day 9.30.2018	90 Day 08.31.2018	Balance
Cycle 1 Minimum Balance 50.00						
8232010	64 N Cleveland St Bl	149	79	-	-	\$ 228
6624015	64 N Cleveland St-bl	172	53	-	-	\$ 224
30012	11 Mcarthur St	156	67	-	-	\$ 224
16023	359 E Jefferson St	134	73	-	-	\$ 207
5752008	1131 Live Oak St Frn	64	132	-	-	\$ 197
2571031	Golden Leaf # 18-a	133	53	-	-	\$ 186
1054013	525 S Bellamy Dr	92	85	-	-	\$ 176
8229014	64 N Cleveland St Bl	74	95	-	-	\$ 169
8214008	64 N Cleveland St Bl	108	55	-	-	\$ 163
254003	122 N Cleveland St A	32	76	3	-	\$ 112
711012	48 Dezell Addition	54	56	-	-	\$ 109
						\$ 73,616

Account Number	Service Address	Current 11.30.2018	30 Day 10.30.2018	60 Day 09.30.2018	90 Day 08.31.2018	Balance
Cycle 2 Minimum Balance 50.00						
4514018	Gadsden Arms Apt. #4	324	116	83	3,105	\$ 3,628
4838020	Sarges Ln. Lot 98	992	435	406	622	\$ 2,455
8420001	395 Foxfire Ct	515	279	281	1,033	\$ 2,108
3698015	18870 Blue Star Hwy	1,216	674	-	-	\$ 1,890
6011002	18520 Blue Star Hwy	120	64	61	1,581	\$ 1,825
2830017	723 S Pat Thomas Pkw	768	359	324	147	\$ 1,598
3140018	62 Cumming Lane	515	507	352	-	\$ 1,374
3304012	1720 Martin L.king J	1,137	227	-	-	\$ 1,364
4229013	23617 Blue Star Hwy	855	505	-	-	\$ 1,360
3237017	1664 Pat Thomas Pkwy	481	255	486	-	\$ 1,221
8436002	328 E Jefferson, St.	756	424	5	-	\$ 1,185
4046016	325 Circle Dr	497	304	72	250	\$ 1,123
2993018	112 Collins St	516	311	233	54	\$ 1,114
4045023	326 Circle Dr	538	289	200	-	\$ 1,027
3568014	2097 W King St	507	262	233	1	\$ 1,003
6542002	896 Arlington Cir	673	323	-	-	\$ 997
5857003	405 Strong Rd 8c	663	293	13	-	\$ 968
3191011	Hogans Lane	704	249	-	-	\$ 953
2584013	326 S Jackson St	641	306	-	-	\$ 947
5219005	905 Sikes St	529	272	45	84	\$ 929
2718021	930 Martin Luther Ki	775	124	-	-	\$ 900
2921013	839 Sikes St	506	352	39	-	\$ 896
2659018	206 S Betlinet Dr	516	361	-	-	\$ 876
3197014	605 Hogan Ln	485	354	10	-	\$ 849
3747017	394 Attapulcus Hwy	494	267	66	-	\$ 827

Account Number	Current 11.30.2018	30 Day 10.30.2018	60 Day 09.30.2018	90 Day 08.31.2018	Balance
Cycle 2 Minimum Balance 50.00					
8374006 1234 Canal St	434	380	-	-	\$ 813
2841019 1031 Martin L.king J	441	328	20	-	\$ 788
6339004 405 Strong Rd 11a	522	224	-	-	\$ 746
4749005 520 Circle Dr	452	272	-	-	\$ 724
3876013 488 Havana Hwy	407	299	-	-	\$ 706
2675018 111 Wallace Dr	382	305	12	-	\$ 700
2693021 625 S Key St	459	235	-	-	\$ 694
5711005 Triple Oaks # 55	437	215	38	-	\$ 690
6313003 405 Strong Rd 5a	461	219	-	-	\$ 680
5360005 333 Circle Dr	362	68	-	224	\$ 654
2980016 764 S Madison St	477	156	-	-	\$ 633
4487016 Gadsden Arms #26	490	121	-	-	\$ 611
4307011 51 Harrison Wills Rd	353	234	10	-	\$ 597
6487004 2203 Hamilton St	369	220	-	-	\$ 589
8199006 125 Gray Ave	379	209	-	-	\$ 588
6131001 266 Henry Grady Rd	282	292	-	-	\$ 574
4536017 427 S Stewart St Apt	485	82	-	-	\$ 567
4920001 322 S Adams St	490	67	-	-	\$ 557
6582004 842 Arlington Cir	456	100	-	-	\$ 556
8399002 90 Earl Ln	331	212	11	-	\$ 554
1965019 1022 Brumby St	330	74	-	127	\$ 531
4662029 Parkview Manor # 228	407	103	-	-	\$ 509
4577022 500 Parkview Garden	362	137	-	-	\$ 499
3346011 1911 Hamilton St	273	184	39	-	\$ 497
2662014 644 W Betlinet Dr	306	180	-	-	\$ 485
3488018 1960 W Jefferson St	295	178	-	-	\$ 473
6517002 260 Sparkleberry Blv	297	172	-	-	\$ 469
6460008 1316 Martin Luther K	290	84	-	89	\$ 464
3037020 31 Strong Rd	290	159	-	-	\$ 449
8370004 181 Rentz Lot#46 Rd	319	129	-	-	\$ 449
4595029 Parkview Garden # H-	223	184	36	-	\$ 443
3170012 277 Hogan Ln	274	118	40	-	\$ 432
4478021 Gadsden Arms Apt#15	345	83	-	-	\$ 428
3317016 708 Frierson St	183	236	-	-	\$ 419
4642028 Parkview Manor #d-20	307	102	-	-	\$ 409
3884018 667 Havana Hwy	252	150	-	-	\$ 402
4511016 427 S Stewart St Apt	335	62	-	-	\$ 397
4589027 Parkview Gardens #g-	317	70	-	-	\$ 387
6405001 1105 Joe Adams Rd	284	73	-	-	\$ 358
3880012 565 Havana Hwy	213	133	-	-	\$ 346
3038013 35 Strong Rd/w/g Hou	221	69	55	-	\$ 344

Account Number	Current 11.30.2018	30 Day 10.30.2018	60 Day 09.30.2018	90 Day 08.31.2018	Balance
Cycle 2 Minimum Balance 50.00					
3063013 386 Knight Road	216	120	-	-	\$ 337
3757038 53 Carrol Hopkins Ln	277	53	-	-	\$ 330
8269005 952 E Jefferson St	257	58	-	-	\$ 315
3918023 26 Milliken Dr	189	120	-	-	\$ 309
4673025 Parkview Manor Apt J	146	116	8	-	\$ 269
257017 604 E Gf And A Dr	144	73	-	-	\$ 217
					\$ 57,404

Monthly Totals	2,014	2,015	2,016	2,017	2018
January			36,744	28,650	46,365
February		147,833	35,814	27,878	42,279
March	171,153	182,084	44,392	29,712	45,533
April	171,153	74,900	45,894	31,333	53,352
May		92,445	29,268	14,758	40,466
June		92,445	27,211	15,627	34,262
July		59,636	24,849	11,830	49,365
August	171,153	54,087	17,152	16,468	42,957
September		56,208	29,558	21,731	37,099
October	216,270	63,075	25,142	16,688	54,650
November		61,366	38,602	22,411	131,020
December		34,694	34,457	33,202	

CITY OF QUINCY
Cash Requirements Report

By Vendor No

Vendor/ Invoice No	Vendor Name/ Invoice Date	Due Date 10.31.2018	Due Date 11.30.2018	Due Date 12.31.2018	Due Date 01.31.2019	Future Date	Retainage Amount	Invoice Amount
18	AMERICAN FUNDS							
	Vendor Total	0.00	35,162.92	0.00	0.00	0.00	0.00	35,162.92
23	PRE-PAID LEGAL SERVICES, INC.							
	Vendor Total	248.13	82.71	0.00	0.00	0.00	0.00	330.84
26	FLORIDA POLICE BENEVOLENT							
	Vendor Total	0.00	465.00	0.00	0.00	0.00	0.00	465.00
28	UNITED WAY OF BIG BEND							
	Vendor Total	0.00	24.00	0.00	0.00	0.00	0.00	24.00
34	AFLAC WORLDWIDE HEADQUARTERS							
	Vendor Total	6,693.98	6,575.68	0.00	0.00	0.00	0.00	13,269.66
39	AMERICAN GENERAL INSURANCE							
	Vendor Total	811.68	433.41	0.00	0.00	0.00	0.00	1,245.09
197	MARPAN SUPPLY CO., INC							
	Vendor Total	0.00	588.50	0.00	0.00	0.00	0.00	588.50
426	CONTINENTAL AMERICAN INSURANCE							
	Vendor Total	43.38	14.46	0.00	0.00	0.00	0.00	57.84
1281	GADSDEN COUNTY PUBLIC WORKS DEPT							
	Vendor Total	180.00	0.00	0.00	0.00	0.00	0.00	180.00
5603	ALLSTATE AMERICAN HERITAGE LIF							
	Vendor Total	188.64	338.17	0.00	0.00	0.00	0.00	526.81
6597	Florida Combined Life/LTD							
	Vendor Total	352.95	0.00	0.00	0.00	0.00	0.00	352.95
9863	FIRST CALL TRUCK PARTS							
	Vendor Total	0.00	427.78	0.00	0.00	0.00	0.00	427.78
9998	DEPARTMENT OF THE TREASURY							
	Vendor Total	0.00	49,208.41	0.00	0.00	0.00	0.00	49,208.41
11070	CINTAS CORPORATION #646							
	Vendor Total	0.00	915.73	0.00	0.00	0.00	0.00	915.73
11646	BANK OF AMERICA							
	Vendor Total	6,464.43	0.00	0.00	0.00	0.00	0.00	6,464.43
114506	RICOH USA INC							
	Vendor Total	0.00	172.47	0.00	0.00	0.00	0.00	172.47
144958	CAPITAL HEALTH PLAN							
	Vendor Total	0.00	85,036.82	0.00	0.00	0.00	0.00	85,036.82
145219	Florida Combined Life/AD&D							
	Vendor Total	599.50	0.00	0.00	0.00	0.00	0.00	599.50
146797	SPA CONCEPTS INC							
	Vendor Total	0.00	0.00	219.16	0.00	0.00	0.00	219.16

CITY OF QUINCY
 Cash Requirements Report

By Vendor No

Vendor/ Invoice No	Vendor Name/ Invoice Date	Due Date 10.31.2018	Due Date 11.30.2018	Due Date 12.31.2018	Due Date 01.31.2019	Future Date	Retainage Amount	Invoice Amount
146811	MCGHEE TOWING							
	Vendor Total	0.00	0.00	111.50	0.00	0.00	0.00	111.50
146837	PARKWAY WRECKER SERVICE INC							
	Vendor Total	0.00	0.00	300.00	0.00	0.00	0.00	300.00
146851	ADVANCE STORES COMPANY INC							
	Vendor Total	0.00	0.00	65.22	0.00	0.00	0.00	65.22
146881	DONALSON DIESEL PERFORMANCE LLC							
	Vendor Total	0.00	0.00	2,532.99	0.00	0.00	0.00	2,532.99
146884	THE STANDARD INSURANCE COMPANY							
	Vendor Total	2,251.43	3,343.70	0.00	0.00	0.00	0.00	5,595.13
146886	THE STANDARD INSURANCE COMPANY							
	Vendor Total	0.00	3,990.39	0.00	0.00	0.00	0.00	3,990.39
146958	UTILITIES BOARD OF THE CITY OF ANDULUSIA							
	Vendor Total	0.00	102,095.36	0.00	0.00	0.00	0.00	102,095.36
	REPORT TOTAL	17,834.12	288,875.51	3,228.87	0.00	0.00	0.00	309,938.50

November 2018
Quincy Financial Report

G/L_ACCT #	DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	OVER (UNDER)	17%	YTD NOV 2017
BUDGET TO ACTUAL REVENUES						
GEN FUND REV						
001-311-10000	CURRENT AD VALOREM TAX	1,100,612	268,221	(832,391)	24%	475,612
001-312-41000	SALES-LOCAL OPTION GAS TAX	238,717	25,806	(212,911)	11%	11,392
001-312-60000	LOCAL GOV INFRASTRUCTURE SURTA	495,200	86,901	(408,299)	18%	29,165
001-314-80000	UTILITY SERVICE TAX - PROPANE	11,000	2,542	(8,458)	23%	1,560
001-315-00000	COMMUNICATION SERVICES TAX	216,000	38,910	(177,090)	18%	17,572
001-321-10000	PROFESSIONAL & OCCUPATION LICE	23,500	4,358	(19,142)	19%	5,029
001-321-11000	COMPETENCY LICENSE	800	0	(800)	0%	25
001-322-10000	PERMITS	90,000	12,959	(77,041)	14%	13,056
001-329-10000	OTHER LICENSES, FEES & PERMITS	3,700	50	(3,650)	1%	0
001-331-50000	FEMA REIM IRMA	70,000	0	(70,000)	0%	0
001-334-49000	State Grant - Transportation	360,000	0	(360,000)	0%	0
001-335-12000	STATE REVENUE SHARING PROCEEDS	309,731	49,585	(260,146)	16%	24,096
001-335-14000	STATE - MOBILE HOME LICENSE	1,800	127	(1,673)	7%	252
001-335-15000	STATE - ALCOHOLIC BEVERAGE LIC	7,700	0	(7,700)	0%	3,557
001-335-17000	STATE - D O T REIMBURSEMENT	110,000	7,067	(102,933)	6%	94,695
001-335-18000	STATE - HALF CENT SALES TAX	274,800	42,182	(232,618)	15%	22,941
001-335-23000	FIREFIGHTERS SUPP COMPENSATION	0	480	480	+100%	330
001-335-41000	STATE - REBATE ON MUN VEH FUEL	8,600	3,791	(4,809)	44%	1,756
001-340-21000	SERVICES - COUNTY FIRE PROTECT	420,574	110,000	(310,574)	26%	105,350
001-340-21500	SERVICES-FIRE INSPECTIONS	2,400	200	(2,200)	8%	200
001-341-53000	Investigative Fees	150	0	(150)	0%	0
001-347-21000	REVENUE - BASEBALL	3,000	0	(3,000)	0%	0
001-347-22000	REVENUE - FOOTBALL	14,000	4,115	(9,885)	29%	255
001-347-23000	REVENUE - BASKETBALL	6,200	0	(6,200)	0%	0
001-347-25000	REVENUE - CHEERLEADING	0	450	450	+100%	0
001-347-26000	REVENUE - SOFTBALL	3,600	0	(3,600)	0%	0
001-347-27000	REVENUE - OTHER ACTIVITY FEES	600	0	(600)	0%	640
001-347-30000	RENT ON FACILITIES	25,000	2,330	(22,670)	9%	2,975
001-347-41000	REVENUE - POOL ADMISSION FEES	2,500	0	(2,500)	0%	0
001-347-50000	COKE FUND REVENUE	400	86	(314)	22%	110
001-359-10000	OTH FINES & FORFEITS	38,000	3,833	(34,167)	10%	4,825
001-361-10000	INTEREST INC ON INVESTMENTS	16,000	0	(16,000)	0%	0
001-361-13000	UNREALIZED GAIN	35,000	0	(35,000)	0%	0
001-364-11000	SALE OF LAND - HILLCREST CEMET	8,000	3,500	(4,500)	44%	2,000
001-364-12000	SALE OF LAND - SUNNYVALE CEMET	34,000	8,900	(25,100)	26%	5,700
001-366-00000	WALMART - FIRE SAFETY GRANT	0	500	500	+100%	0
001-369-90000	OTHER MISCELLANEOUS REVENUES	80,000	3,990	(76,010)	5%	65,390
001-369-92000	CRA Administrative Fees	5,000	0	(5,000)	0%	0
001-369-95000	Insurance Proceeds	6,000	1,985	(4,015)	33%	4,864
001-382-10000	CONTRIBUTION FR INTER OPER-ELE	4,017,581	669,597	(3,347,984)	17%	669,597
001-382-20000	CONTRIBUTION FR INTER OPER-GAS	376,214	62,702	(313,512)	17%	49,110
001-382-30000	CONTRIBUTION FR INTER OPER-WAT	180,000	30,000	(150,000)	17%	13,000
001-382-40000	CONTRIBUTION FR INTER OPER-REF	114,000	19,000	(95,000)	17%	16,667
001-382-50000	CONTRIBUTION FR INTER OPER-SEW	120,000	20,000	(100,000)	17%	20,000
001-382-60000	CONTRIBUTION FR INTER OPER LAN	36,000	6,000	(30,000)	17%	0
001-385-00000	USE OF FUND BALANCE	305,413	0	(305,413)	0%	0
	TOTAL GENERAL FUND REVENUE	9,171,792	1,600,168	(7,571,624)	17%	1,661,719

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Quincy Financial Report

G/L_ACCT #	DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	OVER (UNDER)	17%	YTD NOV 2017
	COMMUNITY REDEVELOPMENT FUND					
002-341-00000	CRA TIF FUNDS	249,662	0	(249,662)	0%	0
002-341-10000	TIF FUNDS REVENUE	130,000	0	(130,000)	0%	0
002-389-00000	USE OF FUND BALANCE	300,000	0	(300,000)	0%	0
	TOTAL CRA REVENUE	679,662	0	(679,662)	0%	0
	BUSINESS ACTIVITY AND CUSTOMER					
400-381-10000	INTERFUND TRANSFER	478,917	79,820	(399,097)	17%	75,060
	ENTERPRISE FUND REVENUES					
	SEWER					
402-343-10000	SALES	1,975,050	347,652	(1,627,398)	18%	321,661
402-343-16000	CONNECTIONS	2,500	0	(2,500)	0%	0
402-343-17000	FORFEITED DISCOUNTS - PENALTIE	20,000	2,704	(17,296)	14%	3,600
402-343-50000	SEWER SURCHARGE O/S	63,200	10,645	(52,555)	17%	9,809
402-361-10000	INTEREST REVENUE	50	0	(50)	0%	0
402-389-90000	USE OF RETAINED EARNINGS	117,956	0	(117,956)	0%	0
	TOTAL SEWER REV	2,178,756	361,001	(1,817,755)	17%	335,070
	ELECTRIC					
403-343-11000	RESIDENTIAL SALES	5,586,000	979,264	(4,606,736)	18%	807,926
403-343-12000	COMMERCIAL SALES	6,515,000	1,219,474	(5,295,526)	19%	904,640
403-343-13000	INDUSTRIAL SALES	1,504,000	216,850	(1,287,150)	14%	249,465
403-343-14000	STREET LIGHTING SALES	100,000	0	(100,000)	0%	0
403-343-15000	INTERDEPARTMENTAL SALES	303,000	21,154	(281,846)	7%	25,574
403-343-16000	CONNECTIONS	20,000	0	(20,000)	0%	17,272
403-343-17000	FORFEITED DISCOUNTS - PENALTIE	135,000	15,968	(119,032)	12%	16,254
403-343-18500	SPECIAL PROJECT - MATERIAL SAL	400	100	(300)	25%	0
403-343-19000	CUT ON/OFF FEES	30,000	3,280	(26,720)	11%	9,318
403-343-24000	TRANSFORMER RENT	8,300	1,410	(6,890)	17%	1,387
403-343-27000	MISCELLANEOUS CHARGES	7,000	4,799	(2,201)	69%	-1,153
403-343-29000	POLE RENT-CABLEVISION	18,908	0	(18,908)	0%	0
403-343-90000	MISCELLANEOUS REVENUES	300	0	(300)	0%	0
	TOTAL ELECTRIC REV	14,227,908	2,462,299	(11,765,609)	17%	2,030,684
	WATER					
404-343-10000	SALES	1,574,000	293,259	(1,280,741)	19%	258,678
404-343-15000	INTERDEPARTMENTAL SALES	110,000	58	(109,942)	0%	58
404-343-16000	CONNECTIONS	7,000	1,136	(5,864)	16%	3,395
404-343-17000	FORFEITED DISCOUNTS-PENALTIES	20,000	2,787	(17,213)	14%	2,692
404-343-19000	CUT ON/OFF FEES	300	0	(300)	0%	0
404-343-27000	MISCELLANEOUS CHARGES	6,000	2,450	(3,550)	41%	-114
404-343-30000	WATER SURCHARGE O/S	97,000	17,120	(79,880)	18%	16,979
404-361-10000	INTEREST REVENUE	6,000	0	(6,000)	0%	0
404-361-13000	UNREALIZED GAIN	7,000	0	(7,000)	0%	0
	TOTAL WATER REV	1,827,300	316,809	(1,510,491)	17%	281,688

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Quincy Financial Report

G/L_ACCT #	DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	OVER (UNDER)	17%	YTD NOV 2017
	GAS					
405-343-10000	GAS SALES	1,417,460	182,700	(1,234,760)	13%	159,087
405-343-15000	GAS INTERDEPARTMENTAL SALES	9,000	21	(8,979)	0%	21
405-343-16000	GAS CONNECTIONS	2,000	0	(2,000)	0%	0
405-343-17000	GAS FORFEITED DISCS-PENALTIES	11,000	754	(10,246)	7%	1,996
405-343-19000	GAS CUT ON/OFF FEES	100	0	(100)	0%	39
405-343-27000	GAS OTHER CHARGES	0	192	192	100%	-68
405-369-90000	MISCELLANEOUS REVENUE	96,400	0	(96,400)	0%	0
	TOTAL GAS REV	1,535,960	183,668	(1,352,292)	12%	161,076
	REFUSE					
406-343-11000	RESIDENTIAL SALES	722,300	119,429	(602,871)	17%	114,455
406-343-12000	COMMERCIAL SALES	489,900	81,994	(407,906)	17%	79,736
406-343-15000	YARD TRASH COLLECTION	141,400	23,805	(117,595)	17%	23,593
406-343-17000	FORFEITED DISCOUNTS-PENALTIES	15,000	1,472	(13,528)	10%	2,462
	TOTAL REFUSE REV	1,368,600	226,699	(1,141,901)	17%	220,246
	LANDFILL					
407-343-44000	GARBAGE TIPPING FEES	170,000	26,910	(143,090)	16%	54,717
	TELECOMMUNICATION					
508-381-00010	Non-Operating Transfer	88,000	0	(88,000)	0%	0
508-381-10000	INTERFUND TRANSFER FROM GENERA	48,132	0	(48,132)	0%	0
508-381-20000	INTERFUND TRNFR FROM ENTERPRIS	63,000	0	(63,000)	0%	0
	TOTAL TELECOMMUNICATIONS REV	199,132	0	(199,132)	0%	0
	TOTAL REVENUE	31,838,027	5,257,374	(26,580,653)	17%	4,820,260

November 2018
Quincy Financial Report

G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	PURCHASE ORDERS	OVER (UNDER)	100%	YTD NOV 2017
BUDGET TO ACTUAL EXPENDITURES							
GEN FUND EXP							
CITY COMMISSION							
001-110-511-10110	SALARIES & WAGES	82,135	12,636	0	69,499	15%	9,477
001-110-511-10210	FICA TAXES	6,283	935	0	5,348	15%	725
001-110-511-10220	RETIREMENT CONTRIBUTIONS	9,856	1,516	0	8,340	15%	0
001-110-511-30343	PROFESSIONAL SERVICES LOBBYIST	21,000	3,300	0	17,700	16%	0
001-110-511-30402	TRAVEL	2,000	736	0	1,264	37%	0
001-110-511-30491	OTHER EXPENSES	7,500	1,582	0	5,918	21%	2,210
001-110-511-31000	OTHER OPERATING IT SUPPORT	8,000	0	0	8,000	0%	0
001-110-511-80820	AID TO PRIVATE ORGANIZATIONS	0	0	0	0	0%	42,500
	TOTAL CITY COMMISSION	136,774	20,706	0	116,068	15%	54,912
CITY MANAGER							
001-160-512-10110	SALARIES & WAGES	84,000	26,154	0	57,846	31%	9,808
001-160-512-10120	REGULARY SALARIES & WAGES	28,818	5,353	0	23,465	19%	3,166
001-160-512-10140	OVERTIME	100	2,415	0	(2,315)	100%	88
001-160-512-10210	FICA TAXES	8,638	2,565	0	6,073	30%	904
001-160-512-10220	RETIREMENT CONTRIBUTIONS	13,550	2,212	0	11,338	16%	1,567
001-160-512-10230	LIFE & HEALTH INSURANCE	17,245	918	0	16,327	5%	2,669
001-160-512-30341	CONTRACTUAL SERVICES	2,000	1,804	0	196	90%	0
001-160-512-30343	PROFESSIONAL SERVICES	1,000	0	0	1,000	0%	0
001-160-512-30402	TRAVEL EXPENSE	1,000	0	0	1,000	0%	0
001-160-512-30403	GAS	250	95	0	155	38%	78
001-160-512-30410	TELEPHONE	6,120	630	0	5,490	10%	810
001-160-512-30461	REPAIR & MAINTENANCE OFFICE EQ	800	0	0	800	0%	0
001-160-512-30491	OTHER OPERATING EXPENSE	200	19	0	181	10%	16
001-160-512-30511	OFFICE SUPPLIES GENERAL	600	28	0	572	5%	46
001-160-512-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL CITY MANAGER	172,321	42,192	0	130,129	24%	19,152
CITY ATTORNEY							
001-120-514-30341	CONTRACTUAL SERVICES	170,000	8,768	0	161,232	5%	27,299
001-120-514-30343	PROFESSIONAL SERVICES	1,000	0	0	1,000	0%	0
001-120-514-30500	LEGAL & RECORDING FEES	1,000	0	0	1,000	0%	1,500
001-120-514-30540	PUBLICATIONS,SUBSCRIP,& MEMBER	2,400	0	0	2,400	0%	0
001-120-514-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL CITY ATTORNEY	182,400	8,768	0	173,632	5%	28,799
CITY CLERK							
001-130-519-10110	SALARIES & WAGES	64,898	9,985	0	54,913	15%	7,132
001-130-519-10210	FICA TAXES	4,965	718	0	4,247	14%	501
001-130-519-10220	RETIREMENT CONTRIBUTIONS	7,788	1,198	0	6,590	15%	856
001-130-519-10230	LIFE & HEALTH INSURANCE	6,367	1,036	0	5,331	16%	973
001-130-519-30343	PROFESSIONAL SERVICES	3,000	0	0	3,000	0%	0
001-130-519-30402	TRAVEL EXPENSE	1,000	0	0	1,000	0%	0
001-130-519-30410	TELEPHONE	1,788	93	0	1,695	5%	247
001-130-519-30461	REPAIR & MAINT - OFFICE EQUIPM	100	0	0	100	0%	0
001-130-519-30491	OTHER OPERATING EXPENSE	100	19	0	81	19%	16
001-130-519-30493	TRAINING	100	0	0	100	0%	0
001-130-519-30500	LEGAL ADS AND RECORDING FEES	750	0	0	750	0%	0
001-130-519-30511	OFFICE SUPPLIES-GENERAL	500	0	0	500	0%	0
001-130-519-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL CITY CLERK	99,356	13,049	0	86,307	13%	9,725

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G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	PURCHASE ORDERS	OVER (UNDER)	100%	YTD NOV 2017
NON-DEPARTMENTAL							
001-001-519-30320	ACCOUNTING & AUDITING SERVICES	28,896	4,800	0	24,096	17%	0
001-001-519-30341	CONTRACTUAL SERVICES	18,000	0	0	18,000	0%	0
001-001-519-30342	RECORDING OF THE COMMISSION MT	42,000	7,000	0	35,000	17%	7,000
001-001-519-30390	CONTINGENCIES	58,023	0	0	58,023	0%	0
001-001-519-30410	TELEPHONE	648	2	0	646	0%	4
001-001-519-30440	SUMMER YOUTH WORK PROGRAM	17,000	0	0	17,000	0%	0
001-001-519-30451	INSURANCE	439,080	96,304	0	342,776	22%	159,114
001-001-519-30465	COPIER PAYMENT	9,000	736	0	8,264	8%	1,046
001-001-519-30491	OTHER OPERATING EXPENSE	15,000	4,983	0	10,017	33%	40
001-001-519-30500	LEGAL ADS & RECORDINGS	0	0	0	0	0%	91
001-001-519-30512	POSTAGE	4,000	1,002	0	2,998	25%	4,082
001-001-519-70730	TRANSFER DEBT SVC CAP IMP BOND	360,000	0	0	360,000	0%	60,000
001-001-519-70731	HONEWELL LOAN PRINCIPAL	15,338	0	0	15,338	0%	7,012
001-001-519-70732	HONEYWELL LOAN INTEREST	3,841	0	0	3,841	0%	2,338
001-001-519-90000	TRANSFER TO INTERNAL SERVICE F	48,132	0	0	48,132	0%	0
001-001-552-90645	CRA TIF: ECONOMIC ENVIRON.	146,000	0	0	146,000	0%	0
	TOTAL NON-DEPARTMENTAL	1,204,958	114,826	0	1,090,132	10%	240,728
PERSONNEL							
001-260-513-10110	EXE SALARIES & WAGES	52,500	0	0	52,500	0%	886
001-260-513-10120	REGULAR SALARIES & WAGES	0	5,165	0	(5,165)	100%	0
001-260-513-10130	OTHER SALARIES & WAGES - P/T	15,080	2,676	0	12,404	18%	0
001-260-513-10210	FICA TAXES	5,170	594	0	4,576	11%	68
001-260-513-10220	RETIREMENT CONTRIBUTIONS	6,300	620	0	5,680	10%	0
001-260-513-10230	LIFE & HEALTH INSURANCE	3,356	538	0	2,818	16%	24
001-260-513-30314	PSYCHIATRIC EVALUATIONS	1,600	0	0	1,600	0%	200
001-260-513-30315	EMPLOYEE QUALITY OF LIFE	1,000	886	0	114	89%	0
001-260-513-30341	CONTRACTUAL SERVICES	8,000	2,302	0	5,698	29%	1,345
001-260-513-30343	PROFESSIONAL SERVICES	2,000	0	0	2,000	0%	0
001-260-513-30402	TRAVEL EXPENSE	700	0	0	700	0%	0
001-260-513-30410	TELEPHONE	3,000	345	0	2,655	12%	424
001-260-513-30461	REPAIR AND MAINTENANCE OFFICE	500	49	0	451	10%	0
001-260-513-30491	OTHER OPERATING EXPENSE	1,400	90	0	1,310	6%	0
001-260-513-30493	TRAINING	800	0	0	800	0%	0
001-260-513-30511	OFFICE SUPPLIES GENERAL	1,600	0	0	1,600	0%	0
001-260-513-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL PERSONNEL	111,006	13,265	0	97,741	12%	2,946
FINANCE							
001-271-513-10110	EXE SALARIES & WAGES	21,085	3,089	0	17,996	15%	2,317
001-271-513-10120	REGULAR SALARIES & WAGES	35,918	5,658	0	30,260	16%	3,944
001-271-513-10140	OVERTIME	0	543	0	(543)	+100%	0
001-271-513-10210	FICA TAXES	4,361	665	0	3,696	15%	437
001-271-513-10220	RETIREMENT CONTRIBUTIONS	6,840	1,050	0	5,790	15%	751
001-271-513-10230	LIFE & HEALTH INSURANCE	11,527	1,817	0	9,710	16%	1,784
001-271-513-30343	PROFESSIONAL SERVICES	16,500	0	0	16,500	0%	0
001-271-513-30410	TELEPHONE	6,400	444	0	5,956	7%	579
001-271-513-30461	REPAIR & MAINT OFFICE EQUIPMEN	500	40	0	460	8%	0
001-271-513-30491	OTHER OPERATING EXPENSE	1,000	48	0	952	5%	45
001-271-513-30493	TRAINING	1,000	130	0	870	13%	0
001-271-513-30511	OFFICE SUPPLIES GENERAL	8,000	377	0	7,623	5%	957
001-271-513-30521	OPERATING SUPPLIES	600	0	0	600	0%	364
001-271-513-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
001-271-513-60000	Software	6,000	0	0	6,000	0%	0
001-271-513-60641	OFFICE FURNITURE & EQUIPMENT	3,000	0	0	3,000	0%	0
	TOTAL FINANCE	130,731	13,861	0	116,870	11%	11,178

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GENERAL SERVICES ADM							
001-276-513-10110	EXE SALARY & WAGES	10,021	1,784	0	8,237	18%	1,055
001-276-513-10140	OVERTIME	0	805	0	(805)	+100%	29
001-276-513-10210	FICA	767	189	0	578	25%	75
001-276-513-10220	RETIREMENT	1,203	214	0	989	18%	130
001-276-513-10230	LIFE & HEALTH INSURANCE	1,554	250	0	1,304	16%	235
	TOTAL GEN SERVICES ADM	13,545	3,243	0	10,302	24%	1,525
LAW ENFORCEMENT ADM							
001-210-521-10110	EXE SALARIES & WAGES	80,000	11,205	0	68,795	14%	7,844
001-210-521-10120	REGULAR SALARIES & WAGES	102,490	14,725	0	87,765	14%	10,476
001-210-521-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	1,000	0	0	1,000	0%	0
001-210-521-10210	FICA TAXES	14,037	1,903	0	12,134	14%	1,327
001-210-521-10220	RETIREMENT CONTRIBUTIONS	22,019	3,112	0	18,907	14%	2,199
001-210-521-10230	LIFE & HEALTH INSURANCE	30,519	4,738	0	25,781	16%	4,721
001-210-521-30341	CONTRACTUAL SERVICES	48,200	24,064	0	24,136	50%	21,901
001-210-521-30402	TRAVEL EXPENSE	1,500	0	0	1,500	0%	0
001-210-521-30403	GAS & DIESEL	1,600	626	0	974	39%	133
001-210-521-30404	OIL & GREASE	350	36	0	314	10%	0
001-210-521-30405	TIRES	800	0	0	800	0%	0
001-210-521-30406	VEHICLE PARTS ONLY	800	149	0	651	19%	0
001-210-521-30407	VEHICLE REPAIRS	400	0	0	400	0%	0
001-210-521-30410	TELEPHONE	36,000	3,086	0	32,914	9%	3,970
001-210-521-30430	UTILITIES	10,000	0	0	10,000	0%	2,640
001-210-521-30464	REPAIRS & MAINTENANCE-RADIO	2,000	0	0	2,000	0%	0
001-210-521-30491	OTHER OPERATING EXPENSE	2,000	119	0	1,881	6%	0
001-210-521-30492	INVESTIGATIVE FUNDS	1,000	0	0	1,000	0%	250
001-210-521-30493	TRAINING	750	0	0	750	0%	0
001-210-521-30511	OFFICE SUPPLIES-GENERAL	1,000	0	0	1,000	0%	0
001-210-521-30521	OPERATING MATERIALS & SUPPLIES	500	62	0	438	12%	0
001-210-521-30522	OPERATING SUPPLIES-UNIFORMS	500	0	0	500	0%	0
001-210-521-30540	PUBLICATIONS, SUBSCRIP. & MEMB	500	0	0	500	0%	0
001-210-521-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
001-210-521-60641	OFFICE FURNITURE & EQUIPMENT	500	0	0	500	0%	0
001-210-521-60644	EQUIPMENT	2,000	0	0	2,000	0%	0
	TOTAL LAW ENFORCEMENT ADM	368,465	63,825	0	304,640	17%	55,461
LAW ENFORCEMENT OPERATIONS							
001-220-521-10120	REGULAR SALARIES & WAGES	1,150,275	155,312	0	994,963	14%	118,451
001-220-521-10130	OTHER SALARIES & WAGES - P/T	29,354	5,649	0	23,705	19%	4,032
001-220-521-10140	OVERTIME	90,000	37,204	0	52,796	41%	13,873
001-220-521-10150	SPEC PAY-INCENTIVE,HOL, LV BUY	14,000	3,120	0	10,880	22%	2,800
001-220-521-10210	FICA TAXES	98,198	15,010	0	83,188	15%	10,230
001-220-521-10220	RETIREMENT CONTRIBUTIONS	230,962	24,280	0	206,682	11%	20,481
001-220-521-10230	LIFE & HEALTH INSURANCE	221,276	34,949	0	186,327	16%	34,015
001-220-521-30341	CONTRACTUAL SERVICES	1,000	0	0	1,000	0%	0
001-220-521-30402	TRAVEL EXPENSE	1,000	0	0	1,000	0%	0
001-220-521-30403	GASOLINE & DIESEL	43,000	5,407	0	37,593	13%	4,516
001-220-521-30404	OIL & GREASE	1,500	172	0	1,328	11%	34
001-220-521-30405	TIRES	3,500	250	0	3,250	7%	0
001-220-521-30406	VEHICLE PARTS ONLY	6,500	0	0	6,500	0%	0
001-220-521-30407	OTHER AUTO EXPENSE	1,000	0	0	1,000	0%	0
001-220-521-30462	REPAIR & MAINT.-EQUIPMENT & TO	600	0	0	600	0%	0
001-220-521-30464	REPAIR & MAINTENANCE - RADIOS	200	0	0	200	0%	0
001-220-521-30491	OTHER OPERATING EXPENSE	5,000	0	0	5,000	0%	183
001-220-521-30493	TRAINING	8,000	1,594	0	6,406	20%	0

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001-220-521-30499	CANINE EXPENSE	2,000	0	0	2,000	0%	50
001-220-521-30511	OFFICE SUPPLIES	1,100	0	0	1,100	0%	0
001-220-521-30521	OPERATING MATERIALS & SUPPLIES	5,000	293	0	4,707	6%	0
001-220-521-30522	OPERATING SUPPLIES - UNIFORMS	7,500	0	0	7,500	0%	0
001-220-521-60642	VEHICLES	90,000	0	0	90,000	0%	0
001-220-521-60644	EQUIPMENT	6,000	0	7,434	(1,434)	124%	0
001-220-521-70711	VEHICLE LOAN CCBG (4)-PRINCIPA	25,918	0	0	25,918	0%	8,332
001-220-521-70721	VEHICLE LOAN CCBG (4)- INTERES	1,464	0	0	1,464	0%	0
	TOTAL LAW ENFORCEMENT OPERAT	2,044,347	283,240	7,434	1,753,673	14%	216,996
	FIRE CONTROL ADM						
001-210-522-10110	EXE SALARIES & WAGES	64,119	9,865	0	54,254	15%	7,046
001-210-522-10120	REGULAR SALARIES & WAGES	44,180	8,578	0	35,602	19%	4,855
001-210-522-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	1,500	260	0	1,240	17%	260
001-210-522-10210	FICA TAXES	8,400	1,326	0	7,074	16%	827
001-210-522-10220	RETIREMENT CONTRIBUTIONS	27,743	4,067	0	23,676	15%	2,769
001-210-522-10230	LIFE & HEALTH INSURANCE	21,583	3,427	0	18,156	16%	3,335
001-210-522-30410	TELEPHONE	16,500	1,514	0	14,986	9%	1,514
001-210-522-30430	UTILITIES	20,000	0	0	20,000	0%	0
001-210-522-30461	REPAIR & MAINTENANCE-OFFICE EQ	1,800	0	0	1,800	0%	0
001-210-522-30463	REPAIR & MAINT.-BUILDINGS & GR	3,750	867	0	2,883	23%	51
001-210-522-30464	REPAIR & MAINTENANCE-RADIO	3,500	0	0	3,500	0%	0
001-210-522-30465	COPIER PAYMENT	1,550	0	0	1,550	0%	0
001-210-522-30491	OTHER OPERATING EXPENSE	1,000	51	0	949	5%	0
001-210-522-30494	FIRE PREVENTION & EDUCATION	4,400	0	0	4,400	0%	597
001-210-522-30511	OFFICE SUPPLIES-GENERAL	550	96	0	454	17%	0
001-210-522-30521	OPERATING MATERIALS & SUPPLIES	750	154	0	596	21%	26
001-210-522-30522	OPERATING SUPPLIES - UNIFORMS	500	43	0	457	9%	31
001-210-522-31000	OTHER OPERATING EXP -IT SUPPOR	8,000	0	0	8,000	0%	0
001-210-522-60620	Buildings and Other Improvemen	44,500	0	0	44,500	0%	0
001-210-522-60641	OFFICE FURNITURE & EQUIPMENT	10,500	0	0	10,500	0%	0
	TOTAL FIRE CONTROL ADM	284,825	30,249	0	254,576	11%	21,311
	FIRE CONTROL OPERATIONS						
001-230-522-10120	REGULAR SALARIES & WAGES	715,681	96,022	0	619,659	13%	72,637
001-230-522-10130	OTHER SALARIES & WAGES - P/T	20,000	200	0	19,800	1%	0
001-230-522-10140	OVERTIME	25,000	24,011	0	989	96%	7,286
001-230-522-10150	SPEC PAY-INCENTIVE,HOL,LV BUYB	17,000	2,440	0	14,560	14%	2,780
001-230-522-10210	FICA TAXES	59,493	8,907	0	50,586	15%	5,862
001-230-522-10220	RETIREMENT CONTRIBUTIONS	186,249	25,846	0	160,403	14%	18,345
001-230-522-10230	LIFE & HEALTH INSURANCE	158,150	26,333	0	131,817	17%	24,513
001-230-522-30402	TRAVEL EXPENSE	150	0	0	150	0%	0
001-230-522-30403	GASOLINE & DIESEL	9,500	1,288	0	8,212	14%	716
001-230-522-30404	OIL & GREASE	1,250	64	0	1,186	5%	0
001-230-522-30405	TIRES	4,500	0	0	4,500	0%	14
001-230-522-30406	VEHICLE PARTS ONLY	3,000	90	0	2,910	3%	0
001-230-522-30462	REPAIR & MAINT. - EQUIPMENT &	13,400	161	0	13,239	1%	62
001-230-522-30491	OTHER OPERATING EXPENSE	1,100	403	0	697	37%	0
001-230-522-30493	TRAINING	5,000	0	0	5,000	0%	0
001-230-522-30511	OFFICE SUPPLIES	800	15	0	785	2%	37
001-230-522-30521	OPERATING MATERIALS & SUPPLIES	675	143	0	532	21%	142
001-230-522-30522	OPERATING SUPPLIES - UNIFORMS	8,000	1,659	0	6,341	21%	892
001-230-522-60642	VEHICLES	25,000	0	0	25,000	0%	0
001-230-522-60644	EQUIPMENT	15,000	1,416	0	13,584	9%	251
	TOTAL FIRE CONTROL OPERATIONS	1,268,948	188,998	0	1,079,950	15%	133,538

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BUILDING & PLANNING							
001-284-515-10110	EXE SALARIES & WAGES	64,370	9,903	0	54,467	15%	7,074
001-284-515-10120	REGULAR SALARIES & WAGES	71,045	11,036	0	60,009	16%	7,808
001-284-515-10140	OVERTIME	700	631	0	69	90%	66
001-284-515-10210	FICA TAXES	10,413	1,552	0	8,861	15%	1,052
001-284-515-10220	RETIREMENT CONTRIBUTIONS	16,334	2,513	0	13,821	15%	1,786
001-284-515-10230	LIFE & HEALTH INSURANCE	33,653	5,294	0	28,359	16%	5,123
001-284-515-30341	CONTRACTUAL SERVICES	39,600	0	0	39,600	0%	0
001-284-515-30342	CONTRACTUAL SERVICES HOUSING D	55,000	0	0	55,000	0%	0
001-284-515-30402	TRAVEL EXPENSE	2,500	0	0	2,500	0%	0
001-284-515-30403	GAS & DIESEL	1,400	163	0	1,237	12%	154
001-284-515-30404	OIL & GREASE	200	0	0	200	0%	0
001-284-515-30405	TIRES	200	19	0	181	10%	0
001-284-515-30406	VEH PARTS ONLY	200	0	0	200	0%	0
001-284-515-30407	VEH REPAIRS	300	0	0	300	0%	0
001-284-515-30410	TELEPHONE	6,045	579	0	5,466	10%	701
001-284-515-30461	REPAIR & MAINT. OFFICE EQUIPME	500	0	0	500	0%	0
001-284-515-30491	OTHER OPERATING EXPENSE	2,000	200	0	1,800	10%	915
001-284-515-30493	TRAINING	1,500	0	0	1,500	0%	0
001-284-515-30500	ADVERTISEMENTS	1,200	0	0	1,200	0%	0
001-284-515-30511	OFFICE SUPPLIES GENERAL	1,000	194	0	806	19%	0
001-284-515-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL BUILDING & PLANNING	316,160	32,083	0	284,077	10%	24,678
RECREATIONAL ACTIVITY							
001-310-572-10110	EXE SALARIES & WAGES	61,316	6,535	0	54,781	11%	6,738
001-310-572-10120	REGULAR SALARIES & WAGES	207,890	21,541	0	186,349	10%	10,810
001-310-572-10130	OTHER SALARIES & WAGES - P/T	40,331	1,410	0	38,921	3%	2,849
001-310-572-10140	OVERTIME	100	525	0	(425)	+100%	0
001-310-572-10210	FICA TAXES	23,687	2,106	0	21,581	9%	1,451
001-310-572-10220	RETIREMENT CONTRIBUTIONS	32,305	3,356	0	28,949	10%	2,106
001-310-572-10230	LIFE & HEALTH INSURANCE	59,770	9,261	0	50,509	15%	5,472
001-310-572-30341	CONTRACTUAL SERVICES	10,000	466	0	9,534	5%	3,390
001-310-572-30402	TRAVEL EXPENSE	750	0	0	750	0%	0
001-310-572-30403	GAS & DIESEL	6,700	1,001	0	5,699	15%	380
001-310-572-30404	OIL & GREASE	150	6	0	144	4%	0
001-310-572-30405	TIRES	200	0	0	200	0%	0
001-310-572-30406	VEH PARTS ONLY	500	32	0	468	6%	243
001-310-572-30407	VEHICLE REPAIRS	750	23	0	727	3%	5,207
001-310-572-30410	TELEPHONE	8,200	696	0	7,504	8%	764
001-310-572-30440	RENTAL OF EQUIPMENT & BUILDING	500	0	0	500	0%	0
001-310-572-30441	SWIMMING POOL REPAIRS	1,500	0	0	1,500	0%	0
001-310-572-30462	REPAIR & MAINT-EQUIPMENT & TOO	4,000	3,241	0	759	81%	87
001-310-572-30491	OTHER OPERATING EXPENSES	10,000	2,077	0	7,923	21%	91
001-310-572-30492	MAINTENANCE OF TANYARD CREEK P	5,000	0	0	5,000	0%	174
001-310-572-30493	TRAINING	1,000	0	0	1,000	0%	0
001-310-572-30511	OFFICE SUPPLIES - GENERAL	1,600	54	0	1,546	3%	62
001-310-572-30521	OPERATING MATERIALS & SUPPLIES	1,800	782	0	1,018	43%	3
001-310-572-30523	OPERATING SUP - CHEM	1,500	0	0	1,500	0%	116
001-310-572-30524	SWIMMING POOL SUPPLIES	4,000	0	0	4,000	0%	0
001-310-572-30525	ATHLETIC EQUIPMENT - FOOTBALL	10,000	48	0	9,952	0%	0
001-310-572-30526	ATHLETIC EQUIP BASEBALL & SOFT	3,000	4	0	2,996	0%	243
001-310-572-30528	ATHLETIC EQUIPMENT - BASKETBAL	3,000	262	0	2,738	9%	0
001-310-572-30529	ATHLETIC EQUIPMENT - OTHER	4,000	0	3,203	797	80%	0
001-310-572-30540	OTHER RECREATIONAL ACTIVITIES	12,000	48	0	11,952	0%	0
001-310-572-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL RECREATIONAL ACTIVITY	523,549	53,471	3,203	466,875	11%	40,184

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G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	PURCHASE ORDERS	OVER (UNDER)	100%	YTD NOV 2017
	PARKS						
001-440-572-30391	PARKS & FACILITY	4,000	177	0	3,823	4%	0
001-440-572-30430	UTILITIES	25,000	0	0	25,000	0%	0
001-440-572-30463	REPAIR & MAINTENANCE-BLDGS. &	14,000	3,189	0	10,811	23%	3,143
001-440-572-60610	HILLSIDE PARK DEVELOPMENT	29,000	0	0	29,000	0%	1,325
001-440-572-60644	EQUIPMENT	7,500	1,422	0	6,078	19%	0
	TOTAL PARKS	79,500	4,789	0	74,711	6%	4,468
	PUBLIC WORKS ADM						
001-410-539-10110	EXE SALARIES & WAGES	42,234	6,785	0	35,449	16%	4,641
001-410-539-10120	REGULAR SALARIES & WAGES	6,540	1,146	0	5,394	18%	1,028
001-410-539-10210	FICA TAXES	3,731	562	0	3,169	15%	395
001-410-539-10220	RETIREMENT CONTRIBUTIONS	5,853	952	0	4,901	16%	680
001-410-539-10230	LIFE & HEALTH INSURANCE	9,370	1,611	0	7,759	17%	1,442
001-410-539-30410	TELEPHONE	10,000	751	0	9,249	8%	1,074
001-410-539-30430	UTILITIES	68,000	0	0	68,000	0%	0
001-410-539-30440	REPAIR & MAINT BUILDING	1,500	0	0	1,500	0%	0
001-410-539-30491	OTHER OPERATING EXPENSE	5,000	176	0	4,824	4%	0
001-410-539-30493	TRAINING	1,000	0	0	1,000	0%	0
001-410-539-30511	OFFICE SUPPLIES	400	0	0	400	0%	0
001-410-539-30521	OPERATING MATERIALS & SUPPLIES	2,000	0	0	2,000	0%	100
001-410-539-30522	OPERATING EXPENSE - UNIFORMS	16,500	1,630	0	14,870	10%	2,158
001-410-539-30524	OPERATING SUPPLIES - TOOLS	500	0	0	500	0%	0
001-410-539-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
	TOTAL PUBLIC WORKS ADM	180,628	13,611	0	167,017	8%	11,518
	ROADS & STREETS						
001-430-541-10110	SALARIES & WAGES	6,034	2,743	0	3,291	45%	663
001-430-541-10120	REGULAR SALARIES & WAGES	278,031	43,395	0	234,636	16%	26,469
001-430-541-10140	OVERTIME	1,500	4,803	0	(3,303)	320%	404
001-430-541-10210	FICA TAXES	21,846	3,729	0	18,117	17%	2,008
001-430-541-10220	RETIREMENT CONTRIBUTIONS	34,268	5,295	0	28,973	15%	3,229
001-430-541-10230	LIFE & HEALTH INSURANCE	53,800	9,902	0	43,898	18%	7,482
001-430-541-30341	CONTRACTUAL SERVICES	2,000	0	0	2,000	0%	0
001-430-541-30403	GASOLINE & DIESEL	60,000	8,260	0	51,740	14%	5,216
001-430-541-30524	OPERATING SUPPLIES - SMALL TOO	1,000	0	0	1,000	0%	57
001-430-541-30530	ROAD MATERIALS & SUPPLIES	37,500	8,640	0	28,860	23%	2,889
001-430-541-60632	RESURF & SIDEWALKS	560,000	8,113	0	551,887	1%	982
001-430-541-60634	STORM WATER FACILITIES	250,000	0	0	250,000	0%	0
001-430-541-60643	HEAVY EQUIPMENT	137,500	0	54,744	82,756	40%	0
001-430-541-70711	PRINCIPAL- CCB LOAN EQUIP FOR	34,000	0	0	34,000	0%	2,994
001-430-541-70721	INTEREST - CCB LOAN EQUIPMENT	0	0	0	0	0%	37
	TOTAL ROADS & STREETS	1,477,479	94,881	54,744	1,327,854	10%	52,431
	CEMETERIES & GROUNDS						
001-431-542-10120	REGULAR SALARIES & WAGES	74,575	9,136	0	65,439	12%	6,885
001-431-542-10140	OVERTIME	1,000	974	0	26	97%	125
001-431-542-10210	FICA TAXES	5,781	736	0	5,045	13%	517
001-431-542-10220	RETIREMENT CONTRIBUTIONS	9,069	995	0	8,074	11%	816
001-431-542-10230	LIFE & HEALTH INSURANCE	11,800	1,989	0	9,811	17%	1,597
001-431-542-30521	OPERATING SUPPLIES	2,000	0	0	2,000	0%	0
	TOTAL CEMETERIES & GROUNDS	104,225	13,830	0	90,395	13%	9,939

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G/L_ACCT #	ACCOUNT DESCRIPTION	ANNUAL BUDGET	YTD NOV 2018	PURCHASE ORDERS	OVER (UNDER)	100%	YTD NOV 2017
BUILDINGS & GROUNDS							
001-440-519-10120	REGULAR SALARIES & WAGES	159,872	26,464	0	133,408	17%	15,492
001-440-519-10140	OVERTIME	1,000	3,192	0	(2,192)	319%	162
001-440-519-10210	FICA TAXES	12,307	2,143	0	10,164	17%	1,139
001-440-519-10220	RETIREMENT CONTRIBUTIONS	19,305	3,029	0	16,276	16%	1,843
001-440-519-10230	LIFE & HEALTH INSURANCE	30,410	6,832	0	23,578	22%	4,150
001-440-519-30341	CONTRACTUAL SERVICES	48,300	14,543	0	33,757	30%	11,996
001-440-519-30463	REPAIR & MAINT.-BUILDINGS & GR	15,000	808	0	14,192	5%	470
001-440-519-30491	OTHER OPERATING EXPENSE	8,000	360	0	7,640	5%	1,029
001-440-519-60644	EQUIPMENT	20,000	0	0	20,000	0%	0
	TOTAL BUILDINGS & GROUNDS	314,194	57,371	0	256,823	18%	36,281
FLEET MAINTENANCE							
001-450-541-10120	REGULAR SALARIES & WAGES	76,268	10,335	0	65,933	14%	5,285
001-450-541-10140	OVERTIME	1,000	494	0	506	49%	0
001-450-541-10210	FICA TAXES	5,911	800	0	5,111	14%	378
001-450-541-10220	RETIREMENT CONTRIBUTIONS	9,272	1,240	0	8,032	13%	371
001-450-541-10230	LIFE & HEALTH INSURANCE	8,530	1,342	0	7,188	16%	1,330
001-450-541-30404	OIL & GREASE	3,700	633	0	3,067	17%	703
001-450-541-30405	TIRES	8,000	610	0	7,390	8%	1,940
001-450-541-30406	VEH PARTS ONLY	30,000	1,836	0	28,164	6%	1,948
001-450-541-30407	VEHICLE REPAIRS	15,000	1,167	0	13,833	8%	0
001-450-541-30491	OTHER OPER EXPENSE	700	4	0	696	1%	0
	TOTAL FLEET MAINT	158,381	18,461	0	139,920	12%	11,955
	TOTAL GEN FUND EXPENDITURES	9,171,792	1,084,721	65,381	8,021,691	13%	987,726
COMMUNITY REDEVELOPMENT AGENCY							
002-250-552-10110	EXECUTIVE SALARIES & WAGES	64,762	14,140	0	50,622	22%	7,564
002-250-552-10210	FICA	5,000	1,088	0	3,912	22%	562
002-250-552-10220	RETIREMENT CONTRIBUTIONS	7,700	565	0	7,135	7%	908
002-250-552-10230	LIFE & HEALTH INSURANCE	5,500	503	0	4,997	9%	997
002-250-552-30341	CONTRACTUAL SERVICES	20,000	4,100	0	15,900	21%	400
002-250-552-30341	CONTRACTUAL SERVICES - Other Organiz	86,000	0	0	86,000	0%	0
002-250-552-30342	CONTRACTUAL SERVICES HOUSING D	100,000	0	0	100,000	0%	0
002-250-552-30343	PROFESSIONAL SERVICES	50,000	3,646	0	46,354	7%	0
002-250-552-30390	CONTINGENCIES - TANYARD CREEK	3,350	0	0	3,350	0%	1,864
002-250-552-30402	TRAVEL EXPENSES	500	0	0	500	0%	0
002-250-552-30403	GAS & DIESEL	250	0	0	250	0%	0
002-250-552-30410	TELEPHONE	500	36	0	464	7%	124
002-250-552-30463	R/M HOUSING	12,000	1,000	0	11,000	8%	2,000
002-250-552-30491	OTHER OPERATING EXPENSES	5,000	0	0	5,000	0%	0
002-250-552-30493	TRAINING	1,000	0	0	1,000	0%	0
002-250-552-30500	LEGAL ADS & RECORDINGS	500	0	0	500	0%	0
002-250-552-30512	POSTAGE	100	0	0	100	0%	0
002-250-552-30521	OPERATING SUPPLIES	2,500	267	0	2,233	11%	46
002-250-552-32000	REIMBURSEMENT TO THE CITY	5,000	0	0	5,000	0%	0
002-250-552-60000	SENIOR ENERGY EFF PROGRAM	100,000	0	0	100,000	0%	0
002-250-552-60010	BEAUTIFICATION PROJECTS	5,000	0	0	5,000	0%	0
002-250-552-60040	CRA CATALYST PROJECTS	204,000	0	0	204,000	0%	0
002-250-552-60641	OFFICE FURNITURE & EQUIPMENT	1,000	0	0	1,000	0%	0
	TOTAL CRA	679,662	25,345	0	654,317	4%	14,465

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ENTERPRISE FUND							
FINANCIAL SERVICES							
400-271-513-10110	EXECUTIVE SALARIES & WAGES	63,255	9,268	0	53,987	15%	6,951
400-271-513-10120	REGULAR SALARIES & WAGES	107,893	18,601	0	89,292	17%	11,831
400-271-513-10210	FICA TAXES	13,093	1,996	0	11,097	15%	1,312
400-271-513-10220	RETIREMENT CONTRIBUTIONS	20,538	3,149	0	17,389	15%	2,254
400-271-513-10230	LIFE & HEALTH INSURANCE	34,576	5,450	0	29,126	16%	5,351
	TOTAL FINANCIAL SERVICES	239,355	38,464	0	200,891	16%	27,700
CUSTOMER SERVICES							
400-274-513-10110	EXE SALARIES & WAGES	0	8,885	0	(8,885)	+100%	0
400-274-513-10120	REGULAR SALARIES & WAGES	145,079	12,618	0	132,461	9%	16,109
400-274-513-10140	OVERTIME	500	83	0	417	17%	0
400-274-513-10210	FICA TAXES	11,137	1,607	0	9,530	14%	1,155
400-274-513-10220	RETIREMENT CONTRIBUTION	17,469	2,585	0	14,884	15%	1,933
400-274-513-10230	LIFE & HEALTH INSURANCE	22,677	2,963	0	19,714	13%	3,709
400-274-513-30280	Credit Card Processing Charges	20,000	0	0	20,000	0%	1,527
400-274-513-30402	TRAVEL EXPENSES	1,000	0	0	1,000	0%	0
400-274-513-30410	TELEPHONE	6,200	746	0	5,454	12%	574
400-274-513-30461	REPAIR & MAINTAIN OFFICE EQUIP	2,500	0	0	2,500	0%	0
400-274-513-30491	OTHER OPERATING EXPENSES	2,000	333	0	1,667	17%	127
400-274-513-30493	TRAINING	2,000	0	0	2,000	0%	0
400-274-513-30511	OFFICE SUPPLIES-GENERAL	500	0	0	500	0%	416
400-274-513-31000	OTHER OPERATING EXPENSE IT SUP	8,000	0	0	8,000	0%	0
400-274-513-60641	OFFICE FURNITURE & EQUIPMENT	500	0	0	500	0%	0
	TOTAL CUSTOMER SERVICES	239,562	29,820	0	209,742	12%	25,550
SEWER ADMINISTRATION							
402-520-535-10110	EXE SALARIES & WAGES	13,623	2,097	0	11,526	15%	0
402-520-535-10120	REGULAR SALARIES & WAGES	33,532	2,908	0	30,624	9%	2,077
402-520-535-10140	OVERTIME	500	219	0	281	44%	0
402-520-535-10210	FICA TAXES	2,603	385	0	2,218	15%	146
402-520-535-10220	RETIREMENT CONTRIBUTIONS	4,084	601	0	3,483	15%	249
402-520-535-10230	LIFE & HEALTH INSURANCE	5,663	637	0	5,026	11%	569
402-520-535-30320	ACCOUNTING & AUDITING SERVICES	9,460	1,650	0	7,810	17%	0
402-520-535-30341	CONTRACTUAL SERVICES	3,500	57	0	3,443	2%	27
402-520-535-30343	PROFESSIONAL SERVICES	35,000	0	0	35,000	0%	0
402-520-535-30390	CONTINGENCY	50,000	0	0	50,000	0%	0
402-520-535-30402	TRAVEL EXPENSE	200	0	0	200	0%	0
402-520-535-30403	GAS & DIESEL	200	0	0	200	0%	0
402-520-535-30404	OIL & GREASE	400	0	0	400	0%	0
402-520-535-30405	TIRES	200	0	0	200	0%	0
402-520-535-30410	TELEPHONE	14,000	1,068	0	12,932	8%	1,245
402-520-535-30440	RENTALS & LEASES	3,000	119	0	2,881	4%	0
402-520-535-30451	INSURANCE - PROPERTY LIABILITY	28,000	8,050	0	19,950	29%	13,351
402-520-535-30491	OTHER OPERATING EXPENSE	3,000	168	0	2,832	6%	162
402-520-535-30511	OFFICE SUPPLIES	300	0	0	300	0%	0
402-520-535-30521	OPERATING SUPPLIES	300	0	0	300	0%	0
402-520-535-30522	OPERATING SUPPLIES - UNIFORMS	300	16	0	284	5%	17
402-520-535-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
402-520-535-60644	EQUIPMENT	10,000	0	0	10,000	0%	0
402-520-535-70031	2003 BOND DEBT SERVICE PRINCIP	83,750	83,750	0	0	100%	80,000
402-520-535-70032	2003 BOND DEBT SERVICE INTERES	64,688	34,438	0	30,250	53%	36,438
402-520-535-70111	2011 BOND DEBT SERVICE PRINCIP	22,100	22,100	0	0	100%	20,800
402-520-535-70112	2011 BOND DEBT SERVICE INTERES	33,142	16,571	0	16,571	50%	16,987
402-520-535-70720	DEBT SERVICE DEP STATE LOAN PR	212,873	0	0	212,873	0%	0
402-520-535-70721	DEBT SERVICE DEP STATE LOAN IN	9,686	8,978	0	708	93%	0

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402-520-535-70731	HONEYWELL LOAN PRINCIPAL	41,415	0	0	41,415	0%	18,932
402-520-535-70732	HONEYWELL LOAN INTEREST	10,373	0	0	10,373	0%	6,313
402-520-535-70733	DEBT SERVICE - FL DEP LOAN	45,160	0	0	45,160	0%	0
402-520-535-90990	TRANSFER OF PROFIT	120,000	20,000	0	100,000	17%	20,000
402-520-535-91000	BUSINESS ACTIVITY SHARED EXP	41,652	6,942	0	34,710	17%	6,942
402-520-535-92000	ELECT FUND SHARE SMART G DEBT	59,500	0	0	59,500	0%	0
	TOTAL SEWER ADM	970,204	210,752	0	759,452	22%	224,256
	SEWER TREATMENT						
402-531-535-30341	CONTRACTUAL SERVICES	714,857	113,495	0	601,362	16%	112,816
402-531-535-30430	UTILITIES	190,000	0	0	190,000	0%	0
402-531-535-30466	REPAIR & MAINTENANCE - PLANT	7,000	0	0	7,000	0%	2,941
402-531-535-30491	OTHER OPERATING EXPENSE	200	0	0	200	0%	0
	TOTAL SEWER TREATMENT	912,057	113,495	0	798,562	12%	115,757
	SEWER DISTRIBUTION						
402-540-535-10120	REGULAR SALARIES & WAGES	108,335	11,799	0	96,536	11%	10,232
402-540-535-10140	OVERTIME	6,000	4,360	0	1,640	73%	285
402-540-535-10210	FICA TAXES	8,747	1,169	0	7,578	13%	761
402-540-535-10220	RETIREMENT CONTRIBUTIONS	13,720	1,390	0	12,330	10%	1,194
402-540-535-10230	LIFE & HEALTH INSURANCE	22,333	3,585	0	18,748	16%	2,732
402-540-535-30312	ENGINEERING STUDY	2,000	0	0	2,000	0%	0
402-540-535-30341	CONTRACTUAL SERVICES	1,745	630	0	1,115	36%	0
402-540-535-30401	AUTO EXPENSE	200	0	0	200	0%	0
402-540-535-30403	GASOLINE & DIESEL	1,800	297	0	1,503	17%	34
402-540-535-30404	OIL & GREASE	400	0	0	400	0%	0
402-540-535-30405	TIRES	2,000	441	0	1,559	22%	0
402-540-535-30406	AUTO PARTS	1,000	0	0	1,000	0%	296
402-540-535-30407	VEHICLE REPAIRS-PARTS AND LABO	1,000	0	0	1,000	0%	0
402-540-535-30440	RENTALS/LEASES	200	0	0	200	0%	0
402-540-535-30462	REPAIR & MAINT.-EQUIPMENT & TO	3,500	0	0	3,500	0%	273
402-540-535-30467	MAINTENANCE OF MAINS & LINES	16,215	0	0	16,215	0%	2,359
402-540-535-30491	OTHER OPERATING EXPENSE	400	0	0	400	0%	0
402-540-535-30521	OPERATING SUPPLIES	400	0	0	400	0%	0
402-540-535-30522	OPERATING SUPPLIES - UNIFORMS	1,500	140	0	1,360	9%	152
402-540-535-60644	EQUIPMENT	105,000	0	0	105,000	0%	0
	TOTAL SEWER DISTRIBUTION	296,495	23,811	0	272,684	8%	18,319
	TOTAL SEWER FUND	2,178,756	348,059	0	1,830,697	16%	358,331
	ELECTRIC ADMINISTRATION						
403-520-531-10110	EXE SALARIES & WAGES	89,958	4,193	0	85,765	5%	0
403-520-531-10120	REGULAR SALARIES & WAGES	77,079	5,816	0	71,263	8%	4,154
403-520-531-10140	OVERTIME	500	439	0	61	88%	0
403-520-531-10210	FICA TAXES	12,817	769	0	12,048	6%	293
403-520-531-10220	RETIREMENT CONTRIBUTIONS	20,104	1,201	0	18,903	6%	498
403-520-531-10230	LIFE & HEALTH INSURANCE	12,144	1,273	0	10,871	10%	1,139
403-520-531-30320	ACCOUNTING & AUDITING SERVICES	20,640	3,600	0	17,040	17%	0
403-520-531-30341	CONTRACTUAL SERVICES	140,000	5,340	0	134,660	4%	3,757
403-520-531-30343	PROFESSIONAL SERVICES	20,000	2,025	0	17,975	10%	0
403-520-531-30370	PURCHASED ELECTRIC	7,330,000	483,530	0	6,846,470	7%	367,930
403-520-531-30390	CONTINGENCY	166,361	0	0	166,361	0%	0
403-520-531-30402	TRAVEL EXPENSE	2,500	1,928	0	572	77%	838
403-520-531-30403	GASOLINE & DIESEL	3,500	1,599	0	1,901	46%	69
403-520-531-30404	OIL & GREASE	220	0	0	220	0%	0
403-520-531-30405	TIRES	400	0	0	400	0%	0

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403-520-531-30406	VEHICLE PARTS ONLY	500	0	0	500	0%	0
403-520-531-30407	VEHICLE REPAIRS	200	0	0	200	0%	0
403-520-531-30410	TELEPHONE	3,264	268	0	2,996	8%	311
403-520-531-30440	RENTALS/LEASES	2,700	119	0	2,581	4%	0
403-520-531-30451	INSURANCE - PROPERTY LIABILITY	76,000	21,850	0	54,150	29%	36,239
403-520-531-30462	REAPIR & MAINT-EQUIPMENT & TO	300	0	0	300	0%	0
403-520-531-30491	OTHER OPERATING EXPENSE	10,000	2,159	0	7,841	22%	562
403-520-531-30493	TRAINING	14,000	0	0	14,000	0%	900
403-520-531-30500	LEGAL ADS & RECORDING	200	0	0	200	0%	0
403-520-531-30511	OFFICE SUPPLIES	500	6	0	494	1%	149
403-520-531-30512	POSTAGE	25,500	42	0	25,458	0%	5,000
403-520-531-30521	OPERATING SUPPLIES	200	0	0	200	0%	0
403-520-531-30522	OPERATING SUPPLIES - UNIFORMS	350	47	0	303	13%	51
403-520-531-30540	DUES, PUBLICATION, & MEMBERSHI	36,500	19,581	0	16,919	54%	0
403-520-531-30580	STATE ASSESSMENT TAXES	2,100	0	0	2,100	0%	0
403-520-531-30591	UNCLAIMED PROPERTY UTILITY REF	2,000	0	0	2,000	0%	0
403-520-531-31000	OTHER OPERATING EXP - IT SUPPO	47,000	0	0	47,000	0%	0
403-520-531-70031	2003 BOND DEBT SERVICE PRINCIP	0	167,500	0	(167,500)	+100%	0
403-520-531-70032	BOND DEBT SERVICE INTEREST	0	68,875	0	(68,875)	+100%	0
403-520-531-70111	2011 BOND DEBT SERVICE PRINCIP	103,700	103,700	0	0	100%	97,600
403-520-531-70112	2011 BOND DEBT SERVICE INTERES	155,511	77,756	0	77,755	50%	79,708
403-520-531-90990	TRANSFER OF PROFIT	4,017,581	669,597	0	3,347,984	17%	669,597
403-520-531-90991	TRANSFER OF TECH COSTS	100,000	0	0	100,000	0%	0
403-520-531-91000	BUSINESS ACTIVITY SHARED EXP	298,029	49,672	0	248,357	17%	47,292
403-520-531-92000	ELECT FUND SHARE SMART G DEBT	178,500	0	0	178,500	0%	0
	TOTAL ELECTRIC ADM	12,970,858	1,692,885	0	11,277,973	13%	1,316,086
	STORM RECOVERY						
403-539-531-30521	STORM FOOD	0	15,599	0	(15,599)	+100%	
403-539-531-60610	ELECTRIC REBUILD - Mutual Aid	0	102,095	0	(102,095)	+100%	
403-539-531-60630	REBUILD EQUIPMENT	0	98,198	0	(98,198)	+100%	
		0	215,892	0	(215,892)	+100%	
	ELECTRIC DISTRIBUTION						
403-591-531-10120	REGULAR SALARIES & WAGES	407,422	57,577	0	349,845	14%	35,251
403-591-531-10140	OVERTIME	25,000	22,848	0	2,152	91%	1,066
403-591-531-10210	FICA TAXES	28,625	6,076	0	22,549	21%	2,692
403-591-531-10220	RETIREMENT CONTRIBUTIONS	44,902	6,572	0	38,330	15%	3,946
403-591-531-10230	LIFE & HEALTH INSURANCE	44,687	7,465	0	37,222	17%	5,983
403-591-531-30341	CONTRACTUAL SERVICES	25,000	0	0	25,000	0%	0
403-591-531-30403	GASOLINE & DIESEL	13,000	13,068	0	(68)	101%	1,337
403-591-531-30404	OIL & GREASE	1,000	178	0	822	18%	0
403-591-531-30405	TIRES	2,000	208	0	1,792	10%	0
403-591-531-30406	PARTS	6,000	634	0	5,366	11%	1,249
403-591-531-30407	VEHICLE REPAIRS-LABOR & PARTS	16,000	3,766	0	12,234	24%	0
403-591-531-30430	UTILITIES	130,000	0	0	130,000	0%	0
403-591-531-30440	RENTALS / LEASES	2,000	0	0	2,000	0%	0
403-591-531-30461	REPAIR & MAINT - OFFICE EQUIPM	5,000	255	0	4,745	5%	0
403-591-531-30462	REPAIR & MAINT - EQUIPMENT & T	8,500	187	0	8,313	2%	402
403-591-531-30467	REPAIR & MAINT-MAINS & LINES	70,000	2,138	0	67,862	3%	600
403-591-531-30468	REPAIR & MAINTENANCE - SERVICE	10,000	132	0	9,868	1%	0
403-591-531-30469	LINE CLEARING CREW	30,000	1,578	0	28,422	5%	0
403-591-531-30491	OTHER OPERATING EXPENSES	800	630	0	170	79%	0

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403-591-531-30521	OPERATING SUPPLIES	800	148	0	652	19%	0
403-591-531-30522	OPERATING SUPPLIES - UNIFORMS	10,000	1,170	0	8,830	12%	1,429
403-591-531-60635	STREET LIGHTS	7,000	0	0	7,000	0%	0
403-591-531-60636	SIGNALIZATION	40,000	4,146	0	35,854	10%	0
403-591-531-60642	VEHICLES	25,000	0	0	25,000	0%	0
403-591-531-60644	EQUIPMENT	170,000	-369	0	170,369	0%	0
403-591-531-70731	HONEYWELL LOAN PRINCIPAL	61,164	0	0	61,164	0%	33,657
403-591-531-70732	HONEYWELL LOAN INTEREST	25,317	0	0	25,317	0%	11,223
	TOTAL ELECTRIC DISTRIBUTION	1,209,217	128,409	0	1,080,808	11%	98,835
	ELECTRIC WAREHOUSE						
403-502-531-10120	REGULAR SALARIES & WAGES	28,960	4,678	0	24,282	16%	0
403-502-531-10140	OVERTIME	500	2,214	0	(1,714)	443%	0
403-502-531-10210	FICA TAXES	2,254	496	0	1,758	22%	0
403-502-531-10220	RETIREMENT CONTRIBUTIONS	3,535	561	0	2,974	16%	0
403-502-531-10230	LIFE & HEALTH INSURANCE	5,864	991	0	4,873	17%	0
403-502-531-30430	UTILITIES	3,500	0	0	3,500	0%	0
403-502-531-30461	R/M-OFFICE EQUIPMENT	400	0	0	400	0%	0
403-502-531-30462	REPAIR & MAINT - EQUIP AND TOO	500	0	0	500	0%	0
403-502-531-30463	REPAIR & MAINT - BLDG AND GROU	600	0	0	600	0%	0
403-502-531-30491	OTHER OPERATING EXPENSE	384	32	0	352	8%	32
403-502-531-30521	OPERATING SUPPLIES	1,000	0	0	1,000	0%	7
403-502-531-30522	OPERATING SUPPLIES - UNIFORMS	336	47	0	289	14%	51
	TOTAL ELECTRIC WAREHOUSE	47,833	9,019	0	38,814	19%	90
	TOTAL ELECTRIC FUND	14,227,908	2,046,204	0	12,181,704	14%	1,415,012
	WATER ADMINISTRATION						
404-520-533-10110	EXE SALARIES & WAGES	13,000	2,097	0	10,903	16%	0
404-520-533-10120	REGULAR SALARIES & WAGES	35,984	2,908	0	33,076	8%	2,077
404-520-533-10140	OVERTIME	500	219	0	281	44%	0
404-520-533-10210	FICA TAXES	2,790	385	0	2,405	14%	146
404-520-533-10220	RETIREMENT CONTRIBUTIONS	4,380	601	0	3,779	14%	249
404-520-533-10230	LIFE & HEALTH INSURANCE	4,042	637	0	3,405	16%	569
404-520-533-30312	ENGINEERING FEES	2,000	0	0	2,000	0%	0
404-520-533-30314	ANNUAL MEMBERSHIP FEES	600	0	0	600	0%	0
404-520-533-30320	ACCOUNTING & AUDITING SERVICES	9,460	1,650	0	7,810	17%	0
404-520-533-30341	CONTRACTUAL SERVICES	10,000	57	0	9,943	1%	27
404-520-533-30343	PROFESSIONAL SERVICES	5,000	0	0	5,000	0%	0
404-520-533-30390	CONTINGENCY	119,058	0	0	119,058	0%	0
404-520-533-30402	TRAVEL EXPENSE	200	0	0	200	0%	0
404-520-533-30404	OIL & GREASE	100	0	0	100	0%	0
404-520-533-30405	TIRES	400	0	0	400	0%	0
404-520-533-30410	TELEPHONE	3,276	268	0	3,008	8%	311
404-520-533-30440	RENTALS & LEASES	2,000	119	0	1,881	6%	0
404-520-533-30451	INSURANCE - PROPERTY LIABILITY	32,000	9,200	0	22,800	29%	15,259
404-520-533-30491	OTHER OPERATING EXPENSE	6,000	168	0	5,832	3%	162
404-520-533-30493	TRAINING	2,500	0	0	2,500	0%	0
404-520-533-30501	PERMITS & FEES	4,000	0	0	4,000	0%	0
404-520-533-30511	OFFICE SUPPLIES	300	0	0	300	0%	0
404-520-533-30521	OPERATING SUPPLIES	300	0	0	300	0%	0

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404-520-533-30522	OPERATING SUPPLIES - UNIFORMS	120	16	0	104	13%	17
404-520-533-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
404-520-533-70031	2003 BOND DEBT SERVICE PRINCIP	83,750	83,750	0	0	100%	80,000
404-520-533-70032	2003 BOND DEBT SERVICE INTERES	64,688	34,438	0	30,250	53%	36,438
404-520-533-70111	2011 BOND DEBT SERVICE PRINCIP	22,100	22,100	0	0	100%	20,800
404-520-533-70112	2011 BOND DEBT SERVICE INTERES	33,142	16,571	0	16,571	50%	16,987
404-520-533-70710	PRINCIPAL	171,199	0	0	171,199	0%	0
404-520-533-70720	DEBT SERVICE INTEREST	85,838	0	0	85,838	0%	0
404-520-533-70731	HONEYWELL LOAN PRINCIPAL	23,008	0	0	23,008	0%	10,518
404-520-533-70732	HONEYWELL LOAN INTEREST	5,762	0	0	5,762	0%	3,507
404-520-533-90990	TRANSFER OF PROFIT	180,000	30,000	0	150,000	17%	13,000
404-520-533-91000	BUSINESS ACTIVITY SHARED EXP	55,932	9,322	0	46,610	17%	6,942
404-520-533-92000	WATER FUND SHARE SMART G DEBT	59,500	0	0	59,500	0%	0
	TOTAL WATER ADM	1,050,929	214,504	0	836,425	20%	207,009
	WATER TREATMENT						
404-530-533-30341	CONTRACTUAL SERVICES	372,367	30,012	0	342,355	8%	58,659
404-530-533-30430	UTILITIES	98,000	6,019	0	91,981	6%	7,350
404-530-533-30466	REPAIR & MAINTENANCE - PLANT	4,000	0	0	4,000	0%	0
404-530-533-30469	REPAIR & MAINT RESERVOIRS	15,000	0	0	15,000	0%	0
404-530-533-60644	EQUIPMENT	64,000	0	0	64,000	0%	0
	TOTAL WATER TREATMENT	553,367	36,032	0	517,335	7%	66,009
	WATER DISTRIBUTION						
404-539-533-10120	REGULAR SALARIES & WAGES	104,560	11,799	0	92,761	11%	10,820
404-539-533-10140	OVERTIME	6,500	4,359	0	2,141	67%	288
404-539-533-10210	FICA TAXES	8,496	1,169	0	7,327	14%	796
404-539-533-10220	RETIREMENT CONTRIBUTIONS	11,297	1,390	0	9,907	12%	1,265
404-539-533-10230	LIFE & HEALTH INSURANCE	23,449	3,585	0	19,864	15%	3,252
404-539-533-30403	GASOLINE & DIESEL	2,500	282	0	2,218	11%	177
404-539-533-30404	OIL & GREASE	500	62	0	438	12%	0
404-539-533-30405	TIRES	750	0	0	750	0%	0
404-539-533-30406	AUTO PARTS	675	0	0	675	0%	0
404-539-533-30407	VEHICLE REPAIRS-PARTS AND LABO	1,050	0	0	1,050	0%	0
404-539-533-30440	RENTALS/LEASES	600	0	0	600	0%	0
404-539-533-30462	REPAIR & MAINT- EQUIPMENT & TO	3,100	0	0	3,100	0%	159
404-539-533-30467	REPAIR & MAINT.-MAINS & LINES	14,160	0	0	14,160	0%	57
404-539-533-30468	REPAIR & MAINT.- SERVICES	10,700	0	0	10,700	0%	0
404-539-533-30491	OTHER OPERATING EXPENSE	1,000	54	0	946	5%	0
404-539-533-30521	OPERATING SUPPLIES	500	0	0	500	0%	0
404-539-533-30522	OPERATING SUPPLIES - UNIFORMS	1,167	140	0	1,027	12%	152
404-539-533-60644	EQUIPMENT	32,000	0	0	32,000	0%	0
	TOTAL WATER DISTRIBUTION	223,004	22,839	0	200,165	10%	16,965
	TOTAL WATER FUND	1,827,300	273,376	0	1,553,924	15%	289,984

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	GAS ADMINISTRATION						
405-520-532-10110	EXE SALARIES & WAGES	13,000	2,097	0	10,903	16%	0
405-520-532-10120	REGULAR SALARIES & WAGES	18,892	2,908	0	15,984	15%	2,077
405-520-532-10140	OVERTIME	100	219	0	(119)	219%	0
405-520-532-10210	FICA TAXES	1,453	385	0	1,068	26%	146
405-520-532-10220	RETIREMENT CONTRIBUTIONS	2,279	601	0	1,678	26%	249
405-520-532-10230	LIFE & HEALTH INSURANCE	4,040	637	0	3,403	16%	569
405-520-532-30320	ACCOUNTING & AUDITING SERVICES	9,460	1,650	0	7,810	17%	0
405-520-532-30341	CONTRACTUAL SERVICES	20,000	57	0	19,943	0%	27
405-520-532-30380	PURCHASED GAS	778,500	40,766	0	737,734	5%	47,072
405-520-532-30402	TRAVEL EXPENSE	200	0	0	200	0%	0
405-520-532-30403	GAS & DIESEL	500	0	0	500	0%	0
405-520-532-30404	OIL & GREASE	200	0	0	200	0%	0
405-520-532-30410	TELEPHONE EXPENSE	3,200	268	0	2,932	8%	311
405-520-532-30440	RENTALS/LEASES	2,000	119	0	1,881	6%	0
405-520-532-30451	INSURANCE - PROPERTY LIABILITY	20,000	5,750	0	14,250	29%	9,537
405-520-532-30491	OTHER OPERATING EXPENSE	5,000	168	0	4,832	3%	162
405-520-532-30493	TRAINING	6,000	0	0	6,000	0%	0
405-520-532-30511	OFFICE SUPPLIES	300	0	0	300	0%	0
405-520-532-30521	OPERATING SUPPLIES	300	0	0	300	0%	0
405-520-532-30522	OPERATING SUPPLIES - UNIFORMS	135	16	0	119	12%	17
405-520-532-30580	TAXES-STATE ASSESMENT	2,900	0	0	2,900	0%	0
405-520-532-31000	OTHER OPERATING EXP - IT SUPPO	8,000	0	0	8,000	0%	0
405-520-532-70111	2011 BOND DEBT SERVICE PRINCIP	22,100	22,100	0	0	100%	20,800
405-520-532-70112	2011 BOND DEBT SERVICE INTERES	33,142	16,571	0	16,571	50%	16,987
405-520-532-90990	TRANSFER OF PROFIT	376,214	62,702	0	313,512	17%	49,110
405-520-532-91000	BUSINESS ACTIVITY SHARED EXP	41,652	6,942	0	34,710	17%	6,942
	TOTAL GAS ADM	1,369,567	163,955	0	1,205,612	12%	154,008
	GAS DISTRIBUTION						
405-561-532-10120	REGULAR SALARIES & WAGES	80,231	13,134	0	67,097	16%	13,203
405-561-532-10140	OVERTIME	2,000	2,984	0	(984)	149%	271
405-561-532-10210	FICA TAXES	6,291	1,190	0	5,101	19%	972
405-561-532-10220	RETIREMENT CONTRIBUTIONS	9,868	1,559	0	8,309	16%	1,556
405-561-532-10230	LIFE & HEALTH INSURANCE	15,873	2,507	0	13,366	16%	3,675
405-561-532-30403	GASOLINE & DIESEL	4,000	2,142	0	1,858	54%	309
405-561-532-30404	OIL & GREASE	500	0	0	500	0%	0
405-561-532-30405	TIRES	500	0	0	500	0%	0
405-561-532-30406	VEHICLE PARTS	1,300	0	0	1,300	0%	22
405-561-532-30407	VEHICLE REPAIR PARTS AND LABO	1,000	0	0	1,000	0%	0
405-561-532-30430	UTILITIES	1,700	0	0	1,700	0%	0
405-561-532-30440	RENTALS/LEASES	330	0	0	330	0%	0
405-561-532-30462	REPAIR & MAINT-EQUIPMENT & TOO	500	0	0	500	0%	38
405-561-532-30467	MAINT. OF MAINS & LINES - GAS	12,000	1,209	0	10,791	10%	88
405-561-532-30468	MAINTENANCE OF SERVICES - GAS	6,000	0	0	6,000	0%	0
405-561-532-30491	OTHER OPERATING EXPENSE	500	0	0	500	0%	0
405-561-532-30520	OPER SUPP-WATER HEATERS	2,000	0	0	2,000	0%	0
405-561-532-30521	OPERATING SUPPLIES	200	0	0	200	0%	0
405-561-532-30522	OPERATING SUPPLIES - UNIFORMS	1,600	156	0	1,444	10%	169
405-561-532-60644	EQUIPMENT	20,000	0	0	20,000	0%	0
	TOTAL GAS DISTRIBUTION	166,393	24,882	0	141,511	15%	20,302
	TOTAL GAS FUND	1,535,960	188,837	0	1,347,123	12%	174,310

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	REFUSE ADMINISTRATION						
406-410-539-30320	ACCOUNTING & AUDITING SERVICES	9,460	1,650	0	7,810	17%	0
406-410-539-30443	RESIDENTIAL REFUSE	626,588	52,345	0	574,243	8%	50,608
406-410-539-30451	INSURANCE - PROPERTY LIABILITY	16,000	4,600	0	11,400	29%	7,629
406-410-539-30480	LANDFILL TIPPING FEES	60,000	3,524	0	56,476	6%	10,032
406-410-539-31443	COMMERCIAL REFUSE	500,900	42,887	0	458,013	9%	40,662
406-410-539-60644	Grapple Truck	0	0	0	0	0%	137,121
406-410-539-90990	TRANSFER PROFITS TO GF	114,000	19,000	0	95,000	17%	16,667
406-410-539-91000	BUSINESS ACTIVITY SHARED EXP	41,652	6,942	0	34,710	17%	6,942
	TOTAL REFUSE ADM	1,368,600	130,948	0	1,237,652	10%	269,661
	LANDFILL OPERATIONS						
407-422-536-10120	REGULAR SALARIES & WAGES	70,767	7,973	0	62,794	11%	6,383
407-422-536-10140	OVERTIME	2,500	1,115	0	1,385	45%	190
407-422-536-10210	FICA TAXES	5,605	667	0	4,938	12%	474
407-422-536-10220	RETIREMENT CONTRIBUTIONS	8,792	957	0	7,835	11%	700
407-422-536-10230	LIFE & HEALTH INSURANCE	9,031	1,557	0	7,474	17%	1,714
407-422-536-30312	ENGINEERING FEES	4,500	0	0	4,500	0%	0
407-422-536-30346	MONITORING FEES	30,000	0	0	30,000	0%	0
407-422-536-30430	UTILITIES	1,200	0	0	1,200	0%	0
407-422-536-30462	REPAIR & MAINT-EQUIPMENT & TOO	505	137	0	368	27%	10
407-422-536-30491	OTHER OPERATING EXPENSE	100	0	0	100	0%	15
407-422-536-30493	TRAINING	1,000	0	0	1,000	0%	1,300
407-422-536-90990	TRANSFER PROFIT	36,000	6,000	0	30,000	17%	0
	TOTAL LANDFILL FUND	170,000	18,406	0	151,594	11%	10,786
	TELECOMMUNICATIONS						
508-539-539-10110	EXECUTIVE SALARIES & WAGES	49,858	0	0	49,858	0%	0
508-539-539-10120	REGULAR SALARIES & WAGES	44,240	7,382	0	36,858	17%	5,084
508-539-539-10140	OVERTIME	745	821	0	(76)	110%	0
508-539-539-10210	FICA	3,441	590	0	2,851	17%	354
508-539-539-10220	RETIREMENT CONTRIBUTIONS	7,198	886	0	6,312	12%	610
508-539-539-10230	LIFE & HEALTH INSURANCE	9,650	1,641	0	8,009	17%	1,611
508-539-539-30341	CONTRACTUAL SERVICES	70,000	3,986	0	66,014	6%	7,949
508-539-539-30402	TRAVEL EXPENSE	1,000	0	0	1,000	0%	0
508-539-539-30403	GAS & DIESEL	2,000	89	0	1,911	4%	121
508-539-539-30410	TELEPHONE	0	-256	0	256	0%	-38
508-539-539-30430	UTILITIES	10,000	0	0	10,000	0%	0
508-539-539-30491	OTHER OPERATING EXPENSES	1,000	0	0	1,000	0%	0
508-539-539-60644	EQUIPMENT	0	0	2,400	(2,400)	+100%	0
508-539-539-70721	DEBT SERVICE PRINCIPAL CCBG EQ	0	0	0	0	0%	1,543
508-539-539-70725	DEBT SERICE INTEREST CCBG EQ L	0	0	0	0	0%	19
	TOTAL TELECOMMUNICATIONS	199,132	15,139	2,400	181,593	9%	17,253
	TOTAL ALL FUNDS	31,838,027	4,199,319	67,781	27,570,928	13%	3,590,777

Smart Grid

BEGINNING BALANCE AS OF 10/1/2018	1,531,805
REVENUE	0
EXPENDITURES	0
ENDING BALANCE AS OF 11/30/2018	1,531,805