

**2020-2021
TENTATIVE
Property Tax
Millage Rate**

**City of Quincy
City Commission
Agenda Request**

Date of Meeting: July 14, 2020
 Date Submitted: July 13, 2020
 To: Honorable Mayor and Commissioners
 From: Jack L. McLean Jr., City Manager
 Marcia Carty, Finance Director
 Subject: Tentative Property Tax Millage Rate

Chapter 200 of Florida Statutes sets a timetable for the calculating and notifying the public of the process of setting ad valorem millage rates and adopting a budget. The statute identifies timeframes and briefly describes the tasks to be accomplished (see Table 1).

We have received the certification of tax value from the County Appraiser. For fiscal year 2020, the preliminary gross taxable value is \$227,301,475, which is a 2.78% increase from the 2019 final value of \$221,163,617.

The City must notify the County Appraiser by August 2nd of its calculated rolled-back rate, its tentative millage rate, and the date of the first public hearing for the budget.

The rolled-back rate has been calculated to be 5.0038, which is greater than the 2019 millage rate of 5.0000. There are three (3) possible results based upon which property millage rate adopted:

Current Proposed Rate to Use	Current Rate Levy Proceeds to Receive	Rollback Tax Levy Rate of 5.0038	Difference compared to Rolled-back Levy
5.0000	\$1,136,507	\$1,137,371	\$ (864)
5.0038	\$1,137,371	\$1,137,371	\$ 0
5.6800	\$1,291,072	\$1,137,371	\$ 153,701

Table 1 -Determination of Millage

1. Day 1 is on or by July 1 -(July 1) The Property Appraiser certifies the taxable value of real property within the jurisdiction of the taxing authority.
2. Within 35 days- (by August 4) the City shall advise the Property Appraiser of: a) Proposed/tentative millage rate; b) current year rolled-back rate - the rolled back rate is the tax rate that would raise the same amount of revenue as last year using the increased taxable value; and c) date, time and place of tentative budget hearings.
3. 55th day- (by August 24) No later than 55 days after certification of value, the Property Appraiser shall mail out to the City and the property owners a Notice of Proposed Property Taxes (TRIM Notice).
4. 80th day- (September 3 - 18) - (Sept. 11) No earlier than 65 days after certification, but within 80 days of certification of value, the City shall hold a public hearing on the tentative budget and proposed millage rate. The school district and county will have the first choice of meeting dates.
5. 95th day- (September 8 - September 23)- (Sept. 21) within 15 days of the tentative budget hearing, the City shall advertise its intent to adopt a final millage and budget.
6. 97th to 100th day- (September 12 to October 3)- (Sept. 26) A public hearing to adopt a final millage rate and budget that shall be held not less than 2 days or more than 5 days, after the day that the advertisement is first published.
7. Within 3 days of the second and final budget hearing- (Sept. 30) The resolution or ordinance adopting the final millage rate shall be forwarded to the Property Appraiser and the Tax Collector.
8. The Property Appraiser notifies the City of the final adjusted tax roll.
9. Within 30 days of the final hearing- (Oct. 26) No later than 30 days following the adoption of the millage and budget ordinances or resolutions, each City shall certify that they have complied with the provision of Chapter 200, F.S., to the Division of ad valorem Tax, Department of Revenue.

Given the fact that only 11% of our general fund revenue (attached) comes from property taxes and that bond rating agencies are critical of the amount that is transferred from utility funds to the general fund, it would be desirable to increase our millage rate. However, the slightest increase requires a notice of tax increase newspaper advertisement. If the Commission wanted to keep the millage rate the same rate as last year (5.0000) or the rolled-back rate of 5.0038, neither would be considered a tax increase, since the percentage of the difference between current proposed rate and current year aggregate rolled-back rate would be zero or a negative percentage (From DR420, line 27).

The rolled-back rate (5.0038) would result in a property tax levy of \$1,137,371 which would be \$864 less than \$1,136,507, and the proceeds would be \$29,927 when compared to the actual prior year ad valorem proceeds of \$1,107,444. If the 5.0000 rate is imposed, the levied taxes would be \$29,063 more when compared to the actual prior year ad valorem proceeds of \$1,107,444. If the Commission increased the millage rate to 5.6800, the City would receive \$183,628 more than prior year ad valorem proceeds of \$1,107,444.

If a rate higher than the rolled-back rate is selected, a tax increase advertisement would be required. For instance, if the rate of 5.6800 is approved, the following advertisement would be published in the paper.

NOTICE OF PROPOSED TAX INCREASE	
The City of Quincy has tentatively adopted a measure to increase its property tax levy.	
Last year's property tax levy:	
A. Initial proposed tax levy.....	\$ 1,105,818
B. Changes due to Value Adjustment Board and Other assessment changes.....	\$ <u>1,626</u>
C. Actual tax levy.....	\$ 1,107,444
This Year's property tax levy.....	\$ 1,291,072
All concerned citizens are invited to attend a public hearing on the tax increase to be held on:	
Tuesday September 29, 2020 6:00 p.m. at City Hall, 404 West Jefferson	

The staff recommendation is to adopt a rate higher than the rolled-back rate as the tentative millage rate.

Options:

Option 1 Adopt a tentative millage rate of 5.0038, the rolled back rate, which will produce an ad valorem tax levy of \$1,137,371.

Option 2 Adopt the same millage rate as last year, 5.000, producing a levy of \$1,136,507.

Option 3 Adopt a different millage rate, no higher than 8.4326, the maximum allowed with 3-2 majority, producing a levy of \$1,916,742. Staff is proposing a rate of 5.6800, which would produce a levy of \$1,291,072, compensating for the anticipated State-shared revenue loss of more than \$153,000.

Recommendation

Option 3

ATTACHED:

- DR-420 - Certification of Taxable Values (rolled-back millage rate)
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 1
- DR-420TIF – Tax Incremental Adjustment Worksheet for CRA Area # 2
- DR-420MM-P – Maximum Millage Levy Calculation Preliminary Disclosure using rolled-back millage rate

2019-2020 Budgeted General Fund Revenues

Ad Valorem Taxes	1,105,818	11%
State Revenue Sources	1,464,900	15%
State Tax Sources	975,550	10%
Fire Service	460,000	5%
Other	910,538	9%
Contributions from Utility Funds	4,936,564	50%
Total	9,853,370	100%

PROPOSED OPERATING MILLAGE RATE OF 5.6800

PROPOSED OPERATING MILLAGE RATE OF 5.0000



CERTIFICATION OF TAXABLE VALUE

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DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	185,431,607	(1)
2.	Current year taxable value of personal property for operating purposes	\$	41,182,508	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	687,360	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	227,301,475	(4)
5.	Current year net new taxable value <i>(Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)</i>	\$	5,284,827	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	222,016,648	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	221,488,898	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 2 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)


SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser: Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	5.0000	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	1,107,444	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	168,102	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	939,342	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	34,289,190	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	187,727,458	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	5.0038	per \$1000	(16)
17.	Current year proposed operating millage rate	5.0000	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	1,136,507	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE - SIGN AND SUBMIT
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22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	939,342	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		5.0038 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	1,137,371	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	1,136,507	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		5.0000 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		-0.08 %	(27)

First public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name and Contact Title :		
	Jack McLean Jr., City Manager		Marcia Carty, Finance Director		
	Mailing Address :		Physical Address :		
404 W JEFFERSON ST		404 W JEFFERSON ST			
City, State, Zip :		Phone Number :		Fax Number :	
QUINCY, FL 32351		8506181894		8508750128	



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MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

For municipal governments, counties, and special districts

Year: 2020		County: GADSDEN	
Principal Authority : CITY OF QUINCY		Taxing Authority: CITY OF QUINCY	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No (1)
<p><i>IF YES,</i> <i>STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</i></p>			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	5.0038	per \$1,000 (2)
3.	Prior year maximum millage rate with a majority vote from 2018 Form DR-420MM, Line 13	7.6726	per \$1,000 (3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	5.0000	per \$1,000 (4)
<i>If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.</i>			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 221,488,898	(5)
6.	Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$ 1,699,396	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 168,102	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$ 1,531,294	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 187,727,458	(9)
10.	Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	8.1570	per \$1,000 (10)
Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	8.1570	per \$1,000 (11)
12.	Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0322	(12)
13.	Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	8.4197	per \$1,000 (13)
14.	Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	9.2617	per \$1,000 (14)
15.	Current year proposed millage rate	5.0000	per \$1,000 (15)
16.	Minimum vote required to levy proposed millage: (Check one) (16)		
<input checked="" type="checkbox"/>	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.		
<input type="checkbox"/>	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
17.	The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	8.4197	per \$1,000 (17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 227,301,475	(18)

19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i>	\$	1,136,507	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i>	\$	1,913,810	(20)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE. SIGN AND SUBMIT.
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21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$	0	(21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21)</i>	\$	1,136,507	(22)

Total Maximum Taxes

23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i>	\$	0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>	\$	1,913,810	(24)

Total Maximum Versus Total Taxes Levied

25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	(25)
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :				Date :
	Title : Jack McLean Jr., City Manager		Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST		Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351		Phone Number : 8506181894	Fax Number : 8508750128	

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



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TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area#1	Base Year : 2000

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	99,020,075	(1)
2.	Base year taxable value in the tax increment area	\$	63,384,202	(2)
3.	Current year tax increment value (Line 1 minus Line 2)	\$	35,635,873	(3)
4.	Prior year Final taxable value in the tax increment area	\$	97,322,352	(4)
5.	Prior year tax increment value (Line 4 minus Line 2)	\$	33,938,150	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value (Line 3 multiplied by the percentage on Line 6a) <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	33,854,079	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	165,304	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value (Line 5 multiplied by Line 7b, divided by 1,000)	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value (Line 7a divided by Line 7c, multiplied by 100)		0.00 %	(7d)
7e.	Dedicated increment value (Line 3 multiplied by the percentage on Line 7d) <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :			Date :
	Title : Jack McLean Jr., City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	



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Print Form

TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area #2	Base Year : 2003

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	5,361,071	(1)
2.	Base year taxable value in the tax increment area	\$	4,903,059	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	458,012	(3)
4.	Prior year Final taxable value in the tax increment area	\$	5,492,116	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	589,057	(5)

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6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	435,111	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	2,798	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		0.00 %	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :	Date :		
	Title : Jack McLean Jr., City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	

PROPOSED OPERATING MILLAGE RATE OF 5.0038



CERTIFICATION OF TAXABLE VALUE

Reset Form

Print Form

DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY

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3.	Current year taxable value of centrally assessed property for operating purposes	\$	687,360	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	227,301,475	(4)
5.	Current year net new taxable value <i>(Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)</i>	\$	5,284,827	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	222,016,648	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	221,488,898	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 2 (8)
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0 (9)

Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
SIGN HERE	Signature of Property Appraiser:	Date :	
	Electronically Certified by Property Appraiser	6/30/2020 6:41 PM	

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

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11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	1,107,444	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	168,102	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	939,342	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	34,289,190	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	187,727,458	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	5.0038	per \$1000	(16)
17.	Current year proposed operating millage rate	5.0038	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	1,137,371	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs



STOP HERE - SIGN AND SUBMIT

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	939,342	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		5.0038 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	1,137,371	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	1,137,371	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		5.0038 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		0.00 %	(27)

First public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :	Contact Name and Contact Title :		
	Jack McLean Jr., Interim City Manager	Marcia Carty, Finance Director		
	Mailing Address :	Physical Address :		
404 W JEFFERSON ST	404 W JEFFERSON ST			
City, State, Zip :	Phone Number :	Fax Number :		
QUINCY, FL 32351	8506181894	8508750128		



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MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

For municipal governments, counties, and special districts

Year: 2020		County: GADSDEN	
Principal Authority: CITY OF QUINCY		Taxing Authority: CITY OF QUINCY	
1.	Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No (1)
<p>IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.</p>			
2.	Current year rolled-back rate from Current Year Form DR-420, Line 16	5.0038	per \$1,000 (2)
3.	Prior year maximum millage rate with a majority vote from 2018 Form DR-420MM, Line 13	7.6726	per \$1,000 (3)
4.	Prior year operating millage rate from Current Year Form DR-420, Line 10	5.0000	per \$1,000 (4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5.	Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$ 221,488,898	(5)
6.	Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$ 1,699,396	(6)
7.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$ 168,102	(7)
8.	Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$ 1,531,294	(8)
9.	Adjusted current year taxable value from Current Year form DR-420 Line 15	\$ 187,727,458	(9)
10.	Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	8.1570	per \$1,000 (10)
Calculate maximum millage levy			
11.	Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	8.1570	per \$1,000 (11)
12.	Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0322	(12)
13.	Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	8.4197	per \$1,000 (13)
14.	Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	9.2617	per \$1,000 (14)
15.	Current year proposed millage rate	5.0038	per \$1,000 (15)
16.	Minimum vote required to levy proposed millage: (Check one)		
<input checked="" type="checkbox"/>	a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.		
<input type="checkbox"/>	b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
<input type="checkbox"/>	d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.		
17.	The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	8.4197	per \$1,000 (17)
18.	Current year gross taxable value from Current Year Form DR-420, Line 4	\$ 227,301,475	(18)

19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i>	\$	1,137,371	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i>	\$	1,913,810	(20)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE. SIGN AND SUBMIT.
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21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$	0	(21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21)</i>	\$	1,137,371	(22)

Total Maximum Taxes

23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i>	\$	0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>	\$	1,913,810	(24)

Total Maximum Versus Total Taxes Levied

25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	(25)
-----	--	---	-----------------------------	------

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : Jack McLean Jr., Interim City Manager		Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST		Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351		Phone Number : 8506181894	Fax Number : 8508750128	

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Reset Form

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TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area#1	Base Year : 2000

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	99,020,075	(1)
2.	Base year taxable value in the tax increment area	\$	63,384,202	(2)
3.	Current year tax increment value (Line 1 minus Line 2)	\$	35,635,873	(3)
4.	Prior year Final taxable value in the tax increment area	\$	97,322,352	(4)
5.	Prior year tax increment value (Line 4 minus Line 2)	\$	33,938,150	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value (Line 3 multiplied by the percentage on Line 6a) <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	33,854,079	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	165,304	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value (Line 5 multiplied by Line 7b, divided by 1,000)	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value (Line 7a divided by Line 7c, multiplied by 100)		0.00 %	(7d)
7e.	Dedicated increment value (Line 3 multiplied by the percentage on Line 7d) <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :			Date :
	Title : Jack McLean Jr., Interim City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	



Reset Form

Print Form

TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area #2	Base Year : 2003

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	5,361,071	(1)
2.	Base year taxable value in the tax increment area	\$	4,903,059	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	458,012	(3)
4.	Prior year Final taxable value in the tax increment area	\$	5,492,116	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	589,057	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	435,111	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	2,798	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		0.00 %	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :	Date :		
	Title : Jack McLean Jr., Interim City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	

PROPOSED OPERATING MILLAGE RATE OF 5.6800



CERTIFICATION OF TAXABLE VALUE

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DR-420
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2020	County: GADSDEN
Principal Authority: CITY OF QUINCY	Taxing Authority: CITY OF QUINCY

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value of real property for operating purposes	\$	185,431,607	(1)
2.	Current year taxable value of personal property for operating purposes	\$	41,182,508	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	687,360	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	227,301,475	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	5,284,827	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	222,016,648	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 series	\$	221,488,898	(7)
8.	Does the taxing authority include tax increment financing areas? If yes, enter number of worksheets (DR-420TIF) attached. If none, enter 0	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	Number 2
9.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? If yes, enter the number of DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attached. If none, enter 0	<input type="checkbox"/> YES	<input checked="" type="checkbox"/> NO	Number 0

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser: Electronically Certified by Property Appraiser	Date: 6/30/2020 6:41 PM		

SECTION II : COMPLETED BY TAXING AUTHORITY

If this portion of the form is not completed in FULL your taxing authority will be denied TRIM certification and possibly lose its millage levy privilege for the tax year. If any line is not applicable, enter -0-.

10.	Prior year operating millage levy <i>(If prior year millage was adjusted then use adjusted millage from Form DR-422)</i>	5.0000	per \$1,000	(10)
11.	Prior year ad valorem proceeds <i>(Line 7 multiplied by Line 10, divided by 1,000)</i>	\$	1,107,444	(11)
12.	Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value <i>(Sum of either Lines 6c or Line 7a for all DR-420TIF forms)</i>	\$	168,102	(12)
13.	Adjusted prior year ad valorem proceeds <i>(Line 11 minus Line 12)</i>	\$	939,342	(13)
14.	Dedicated increment value, if any <i>(Sum of either Line 6b or Line 7e for all DR-420TIF forms)</i>	\$	34,289,190	(14)
15.	Adjusted current year taxable value <i>(Line 6 minus Line 14)</i>	\$	187,727,458	(15)
16.	Current year rolled-back rate <i>(Line 13 divided by Line 15, multiplied by 1,000)</i>	5.0038	per \$1000	(16)
17.	Current year proposed operating millage rate	5.6800	per \$1000	(17)
18.	Total taxes to be levied at proposed millage rate <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	1,291,072	(18)

19.	TYPE of principal authority (check one)	<input type="checkbox"/> County	<input type="checkbox"/> Independent Special District	(19)
		<input checked="" type="checkbox"/> Municipality	<input type="checkbox"/> Water Management District	
20.	Applicable taxing authority (check one)	<input checked="" type="checkbox"/> Principal Authority	<input type="checkbox"/> Dependent Special District	(20)
		<input type="checkbox"/> MSTU	<input type="checkbox"/> Water Management District Basin	
21.	Is millage levied in more than one county? (check one)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(21)

DEPENDENT SPECIAL DISTRICTS AND MSTUs



STOP HERE - SIGN AND SUBMIT

22.	Enter the total adjusted prior year ad valorem proceeds of the principal authority, all dependent special districts, and MSTUs levying a millage. <i>(The sum of Line 13 from all DR-420 forms)</i>	\$	939,342	(22)
23.	Current year aggregate rolled-back rate <i>(Line 22 divided by Line 15, multiplied by 1,000)</i>		5.0038 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes <i>(Line 4 multiplied by Line 23, divided by 1,000)</i>	\$	1,137,371	(24)
25.	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. <i>(The sum of Line 18 from all DR-420 forms)</i>	\$	1,291,072	(25)
26.	Current year proposed aggregate millage rate <i>(Line 25 divided by Line 4, multiplied by 1,000)</i>		5.6800 per \$1,000	(26)
27.	Current year proposed rate as a percent change of rolled-back rate <i>(Line 26 divided by Line 23, minus 1, multiplied by 100)</i>		13.51 %	(27)

First public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name and Contact Title :		
	Jack McLean Jr., City Manager		Marcia Carty, Finance Director		
	Mailing Address :		Physical Address :		
404 W JEFFERSON ST		404 W JEFFERSON ST			
City, State, Zip :		Phone Number :		Fax Number :	
QUINCY, FL 32351		8506181894		8508750128	



MAXIMUM MILLAGE LEVY CALCULATION PRELIMINARY DISCLOSURE

For municipal governments, counties, and special districts


Reset Form

Print Form

DR-420MM-P
R. 5/12
Rule 12D-16.002
Florida Administrative Code
Effective 11/12

Year: 2020	County: GADSDEN		
Principal Authority: CITY OF QUINCY	Taxing Authority: CITY OF QUINCY		
1. Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	(1)
IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.			
2. Current year rolled-back rate from Current Year Form DR-420, Line 16	5.0038	per \$1,000	(2)
3. Prior year maximum millage rate with a majority vote from 2018 Form DR-420MM, Line 13	7.6726	per \$1,000	(3)
4. Prior year operating millage rate from Current Year Form DR-420, Line 10	5.0000	per \$1,000	(4)
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.			
Adjust rolled-back rate based on prior year majority-vote maximum millage rate			
5. Prior year final gross taxable value from Current Year Form DR-420, Line 7	\$	221,488,898	(5)
6. Prior year maximum ad valorem proceeds with majority vote <i>(Line 3 multiplied by Line 5 divided by 1,000)</i>	\$	1,699,396	(6)
7. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12	\$	168,102	(7)
8. Adjusted prior year ad valorem proceeds with majority vote <i>(Line 6 minus Line 7)</i>	\$	1,531,294	(8)
9. Adjusted current year taxable value from Current Year form DR-420 Line 15	\$	187,727,458	(9)
10. Adjusted current year rolled-back rate <i>(Line 8 divided by Line 9, multiplied by 1,000)</i>	8.1570	per \$1,000	(10)
Calculate maximum millage levy			
11. Rolled-back rate to be used for maximum millage levy calculation <i>(Enter Line 10 if adjusted or else enter Line 2)</i>	8.1570	per \$1,000	(11)
12. Adjustment for change in per capita Florida personal income <i>(See Line 12 Instructions)</i>	1.0322		(12)
13. Majority vote maximum millage rate allowed <i>(Line 11 multiplied by Line 12)</i>	8.4197	per \$1,000	(13)
14. Two-thirds vote maximum millage rate allowed <i>(Multiply Line 13 by 1.10)</i>	9.2617	per \$1,000	(14)
15. Current year proposed millage rate	5.6800	per \$1,000	(15)
16. Minimum vote required to levy proposed millage: (Check one)			
<input checked="" type="checkbox"/> a. Majority vote of the governing body: Check here if Line 15 is less than or equal to Line 13. The maximum millage rate is equal to the majority vote maximum rate. Enter Line 13 on Line 17.			
<input type="checkbox"/> b. Two-thirds vote of governing body: Check here if Line 15 is less than or equal to Line 14, but greater than Line 13. The maximum millage rate is equal to proposed rate. Enter Line 15 on Line 17.			
<input type="checkbox"/> c. Unanimous vote of the governing body, or 3/4 vote if nine members or more: Check here if Line 15 is greater than Line 14. The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.			
<input type="checkbox"/> d. Referendum: The maximum millage rate is equal to the proposed rate. Enter Line 15 on Line 17.			
17. The selection on Line 16 allows a maximum millage rate of <i>(Enter rate indicated by choice on Line 16)</i>	8.4197	per \$1,000	(17)
18. Current year gross taxable value from Current Year Form DR-420, Line 4	\$	227,301,475	(18)

19.	Current year proposed taxes <i>(Line 15 multiplied by Line 18, divided by 1,000)</i>	\$	1,291,072	(19)
20.	Total taxes levied at the maximum millage rate <i>(Line 17 multiplied by Line 18, divided by 1,000)</i>	\$	1,913,810	(20)

DEPENDENT SPECIAL DISTRICTS AND MSTUs		STOP HERE. SIGN AND SUBMIT.
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21.	Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage. <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i>	\$	0	(21)
22.	Total current year proposed taxes <i>(Line 19 plus Line 21)</i>	\$	1,291,072	(22)

Total Maximum Taxes

23.	Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage <i>(The sum of all Lines 20 from each district's Form DR-420MM-P)</i>	\$	0	(23)
24.	Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>	\$	1,913,810	(24)

Total Maximum Versus Total Taxes Levied

25.	Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO	(25)
-----	--	---	-----------------------------	------

S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065 and the provisions of either s. 200.071 or s. 200.081, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : Jack McLean Jr., City Manager		Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST		Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351		Phone Number : 8506181894	Fax Number : 8508750128	

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Reset Form

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TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area#1	Base Year : 2000

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	99,020,075	(1)
2.	Base year taxable value in the tax increment area	\$	63,384,202	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	35,635,873	(3)
4.	Prior year Final taxable value in the tax increment area	\$	97,322,352	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	33,938,150	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	33,854,079	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	165,304	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		0.00 %	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :	Date :		
	Title : Jack McLean Jr., City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	



Reset Form

Print Form

TAX INCREMENT ADJUSTMENT WORKSHEET

Year : 2020	County : GADSDEN
Principal Authority : CITY OF QUINCY	Taxing Authority : CITY OF QUINCY
Community Redevelopment Area : Redev. Area #2	Base Year : 2003

SECTION I : COMPLETED BY PROPERTY APPRAISER

1.	Current year taxable value in the tax increment area	\$	5,361,071	(1)
2.	Base year taxable value in the tax increment area	\$	4,903,059	(2)
3.	Current year tax increment value <i>(Line 1 minus Line 2)</i>	\$	458,012	(3)
4.	Prior year Final taxable value in the tax increment area	\$	5,492,116	(4)
5.	Prior year tax increment value <i>(Line 4 minus Line 2)</i>	\$	589,057	(5)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.		
	Signature of Property Appraiser : Electronically Certified by Property Appraiser	Date :	6/30/2020 6:41 PM	

SECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.

6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:				
6a.	Enter the proportion on which the payment is based.		95.00 %	(6a)
6b.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 6a)</i> <i>If value is zero or less than zero, then enter zero on Line 6b</i>	\$	435,111	(6b)
6c.	Amount of payment to redevelopment trust fund in prior year	\$	2,798	(6c)
7. If the amount to be paid to the redevelopment trust fund IS NOT BASED on a specific proportion of the tax increment value:				
7a.	Amount of payment to redevelopment trust fund in prior year	\$	0	(7a)
7b.	Prior year operating millage levy from Form DR-420, Line 10		0.0000 per \$1,000	(7b)
7c.	Taxes levied on prior year tax increment value <i>(Line 5 multiplied by Line 7b, divided by 1,000)</i>	\$	0	(7c)
7d.	Prior year payment as proportion of taxes levied on increment value <i>(Line 7a divided by Line 7c, multiplied by 100)</i>		0.00 %	(7d)
7e.	Dedicated increment value <i>(Line 3 multiplied by the percentage on Line 7d)</i> <i>If value is zero or less than zero, then enter zero on Line 7e</i>	\$	0	(7e)

S I G N H E R E	Taxing Authority Certification	I certify the calculations, millages and rates are correct to the best of my knowledge.		
	Signature of Chief Administrative Officer :	Date :		
	Title : Jack McLean Jr., City Manager	Contact Name and Contact Title : Marcia Carty, Finance Director		
	Mailing Address : 404 W JEFFERSON ST	Physical Address : 404 W JEFFERSON ST		
	City, State, Zip : QUINCY, FL 32351	Phone Number : 8506181894	Fax Number : 8508750128	

Account Number Description	YTD Amount for the Nine Months	Monthly Avg. Monthly Avg.	Projected Annual	50% reduction for 3 months	Projected Revenue Annual after Shortfall	Annual Budget	Projected 50% reduction impact
Fiscal Year: 2020							
Month: 6 G/L:							
001-33*-*							
001-334-49000 State Grant - Transportation	\$ 317,165.10	\$ 35,240.57	\$ 422,886.80	\$ (52,860.85)	\$ 370,025.95	\$ 360,000.00	\$ 10,025.95
001-335-12000 STATE REVENUE SHARING PROCEEDS	\$ 213,143.80	\$ 23,682.64	\$ 284,191.73	\$ (35,523.97)	\$ 248,667.77	\$ 300,000.00	\$ (51,332.23)
001-335-14000 STATE - MOBILE HOME LICENSE	\$ 1,228.24	\$ 136.47	\$ 1,637.65	\$ (204.71)	\$ 1,432.95	\$ 1,400.00	\$ 32.95
001-335-15000 STATE - ALCOHOLIC BEVERAGE LICENSE	\$ 3,630.52	\$ 403.39	\$ 4,840.69	\$ (605.09)	\$ 4,235.61	\$ 3,000.00	\$ 1,235.61
001-335-17000 STATE - D O T REIMBURSEMENT	\$ 14,499.24	\$ 1,611.03	\$ 19,332.32	\$ (2,416.54)	\$ 16,915.78	\$ 90,000.00	\$ (73,084.22)
001-335-18000 STATE - HALF CENT SALES TAX	\$ 223,093.20	\$ 24,788.13	\$ 297,457.60	\$ (37,182.20)	\$ 260,275.40	\$ 300,000.00	\$ (39,724.60)
001-335-23000 FIREFIGHTERS SUPP COMPENSATION FUN	\$ 810.00	\$ 90.00	\$ 1,080.00	\$ (135.00)	\$ 945.00	\$ 1,500.00	\$ (555.00)
001-335-41000 STATE - REBATE ON MUN VEH FUEL TAX	\$ 7,978.88	\$ 886.54	\$ 10,638.51	\$ (1,329.81)	\$ 9,308.69	\$ 9,000.00	\$ 308.69
Estimated Shortfall due to Virus	\$ 781,548.98	\$ 86,838.78	\$ 1,042,065.31	\$ (130,258.16)	\$ 911,807.14	\$ 1,064,900.00	\$ (153,092.86)

Methodology:

The year-to-date is for a period of nine (9) months, then projected for twelve (12) months. The projected revenue is reduced in order to revise the projection. The projection is compared to the annual budget to determine the projected shortfall.