# **2020-2021 TENTATIVE Property Tax Millage Rate**

### City of Quincy City Commission Agenda Request

Date of Meeting:	July 14, 2020
Date Submitted:	July 13, 2020
То:	Honorable Mayor and Commissioners
From:	Jack L. McLean Jr., City Manager Marcia Carty, Finance Director

#### Subject:

Tentative Property Tax Millage Rate

Chapter 200 of Florida Statues sets a timetable for the calculating and notifying the public of the process of setting ad valorem millage rates and adopting a budget. The statue identifies timeframes and briefly describes the tasks to be accomplished (see Table 1).

We have received the certification of tax value from the County Appraiser. For fiscal year 2020, the preliminary gross taxable value is \$227,301,475, which is a 2.78% increase from the 2019 final value of \$221,163,617.

The City must notify the County

	Table 1 - Determination of Millage
1.	Day 1 is on or by July 1 - (July 1) The Property Appraiser certifies the taxable value of real property within the jurisdiction of the taxing authority.
2.	Within 35 days- (by August 4) the City shall advise the Property Appraiser of: a) Proposed/tentative millage rate; b) current year rolled-back rate - the rolled back rate is the tax rate that would raise the same amount of revenue as last year using the increased taxable value; and c) date, time and place of tentative budget hearings.
3.	55th day- (by August 24) No later than 55 days after certification of value, the Property Appraiser shall mail out to the City and the property owners a Notice of Proposed Property Taxes (TRIM Notice).
4.	80th day- (September 3 - 18) - (Sept. 11) No earlier than 65 days after certification, but within 80 days of certification of value, the City shall hold a public hearing on the tentative budget and proposed millage rate. The school district and county will have the first choice of meeting dates.
5.	95th day- (September 8 - September 23)- (Sept. 21) within 15 days of the tentative budget hearing, the City shall advertise its intent to adopt a final millage and budget.
6.	<u>97th to 100th day-</u> (September 12 to October 3)- (Sept. 26) A public hearing to adopt a final millage rate and budget that shall be held not less than 2 days or more than 5 days, after the day that the advertisement is first published.
7.	Within 3 days of the second and final budget hearing. (Sept. 30) The resolution or ordinance adopting the final millage rate shall be forwarded to the Property Appraiser and the Tax Collector.
8.	The Property Appraiser notifies the City of the final adjusted tax roll.
9.	Within 30 days of the final hearing. (Oct. 26) No later than 30 days following the adoption of the millage and budget ordinances or resolutions, each City shall certify that they have complied with the provision of Chapter 200, F.S., to the Division of ad valorem Tax, Department of Revenue.

Appraiser by August 2nd of its calculated rolled-back rate, its tentative millage rate, and the date of the first public hearing for the budget.

The rolled-back rate has been calculated to be 5.0038, which is greater than the 2019 millage rate of 5.0000. There are three (3) possible results based upon which property millage rate adopted:

Current Proposed	Current Rate Levy	Rollback Tax Levy Rate of	Difference compared
Rate to Use	Proceeds to Receive	5.0038	to Rolled-back Levy
5.0000	\$1,136,507	\$1,137,371	\$ (864)
5.0038	\$1,137,371	\$1,137,371	\$ 0
5.6800	\$1,291,072	\$1,137,371	\$ 153,701

Given the fact that only 11% of our general fund revenue (attached) comes from property taxes and that bond rating agencies are critical of the amount that is transferred from utility funds to the general fund, it would be desirable to increase our millage rate. However, the slightest increase requires a notice of tax increase newspaper advertisement. If the Commission wanted to keep the millage rate the same rate as last year (5.0000) or the rolled-back rate of 5.0038, neither would be considered a tax increase, since the percentage of the difference between current proposed rate and current year aggregate rolled-back rate would be zero or a negative percentage (From DR420, line 27).

The rolled-back rate (5.0038) would result in a property tax levy of \$1,137,371 which would be \$864 less than \$1,136,507, and the proceeds would be \$29,927 when compared to the actual prior year ad valorem proceeds of \$1,107,444. If the 5.0000 rate is imposed, the levied taxes would be \$29,063 more when compared to the actual prior year ad valorem proceeds of \$1,107,444. If the Commission increased the millage rate to 5.6800, the City would receive \$183,628 more than prior year ad valorem proceeds of \$1,107,444.

If a rate higher than the rolled-back rate is selected, a tax increase advertisement would be required. For instance, if the rate of 5.6800 is approved, the following advertisement would be published in the paper.

# 

The staff recommendation is to adopt a rate higher than the rolled-back rate as the tentative millage rate.

#### **Options:**

**Option 1** Adopt a tentative millage rate of 5.0038, the rolled back rate, which will produce an ad valorem tax levy of \$1,137,371.

**Option 2** Adopt the same millage rate as last year, 5.000, producing a levy of \$1,136,507.

**Option 3** Adopt a different millage rate, no higher than 8.4326, the maximum allowed with 3-2 majority, producing a levy of \$1,916,742. Staff is proposing a rate of 5.6800, which would produce a levy of \$1,291,072, compensating for the anticipated State-shared revenue loss of more than \$153,000.

#### **Recommendation**

Option 3

#### ATTACHED:

- DR-420 Certification of Taxable Values (rolled-back millage rate)
- DR-420TIF Tax Incremental Adjustment Worksheet for CRA Area # 1
- DR-420TIF Tax Incremental Adjustment Worksheet for CRA Area # 2
- DR-420MM-P Maximum Millage Levy Calculation Preliminary Disclosure using rolled-back millage rate

# 2019-2020 Budgeted General Fund Revenues

Ad Valorem Taxes	1,105,818	11%
State Revenue Sources	1,464,900	15%
State Tax Sources	975,550	10%
Fire Service	460,000	5%
Other	910,538	9%
Contributions from Utility Funds	4,936,564	50%
Total	9,853,370	100%

## **PROPOSED OPERATING MILLAGE RATE OF 5.6800**

# **PROPOSED OPERATING MILLAGE RATE OF 5.0000**



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

			-				
Year :	2020		County: GADSDEN				
	pal Authority : OF QUINCY		Taxing Authority : CITY OF QUINCY				°.
SECT	TION I: COMPLETED BY PROPERTY APPR/	AISER			10		
1.	Current year taxable value of real property for operat	ting pur	poses	\$		185,431,607	(1)
2.	Current year taxable value of personal property for o	operating	g purposes	\$		41,182,508	(2)
3.	Current year taxable value of centrally assessed prop	perty for	operating purposes	\$		687,360	(3)
4.	Current year gross taxable value for operating purpo	oses (Lin	e 1 plus Line 2 plus Line 3)	\$	l.	227,301,475	(4)
5.	Current year net new taxable value (Add new constr improvements increasing assessed value by at least 1 personal property value over 115% of the previous ye	100%, ar	nnexations, and tangible	\$		5,284,827	(5)
6.	Current year adjusted taxable value (Line 4 minus Line	ne 5)		\$		222,016,648	(6)
7.	Prior year FINAL gross taxable value from prior year a	applicab	le Form DR-403 series	\$		221,488,898	(7)
8.	Does the taxing authority include tax increment finar of worksheets (DR-420TIF) attached. If none, enter 0		eas? If yes, enter number	✓ YES	□ NO	Number 2	(8)
9.	years or less under s. 9(b), Article VII, State Constitutio	Does the taxing authority levy a voted debt service millage or a millage voted for 2			V NO	Number 0	(9)
	Property Appraiser Certification	rtify the	taxable values above are o	correct to t	he best o	f my knowlec	lge.
SIGN	Property Appraiser Certification         I cer           Signature of Property Appraiser:         I cer	rtify the	taxable values above are o	correct to t Date :	he best o	f my knowlec	lge.
SIGN HERE		rtify the	taxable values above are o				lge.
HERE	Signature of Property Appraiser:		taxable values above are o	Date :			lge.
HERE SECT	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHOI</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for	<b>RITY</b> JLL your for the ta	taxing authority will be do x year. If any line is not ap	Date : 6/30/20 enied TRIM	20 6:41	PM	lge.
HERE SECT	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHOI</b> If this portion of the form is not completed in FU	<b>RITY</b> JLL your for the ta	taxing authority will be do x year. If any line is not ap	Date : 6/30/20 enied TRIM	20 6:41 certificat nter -0	PM	lge. (10)
HERE SECT 10.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHOI</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage</i>	<b>RITY</b> JLL your for the ta	taxing authority will be do x year. If any line is not ap usted then use adjusted	Date : 6/30/20 enied TRIM plicable, en	20 6:41 certificat nter -0	PM tion and	
HERE SECT 10. 11.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHON</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> )	RITY JLL your for the ta was adju Line 10, a nce of an	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a	Date : 6/30/20 enied TRIM plicable, en 5.00	20 6:41 certificat nter -0	PM tion and per \$1,000	(10)
HERE SECT 10. 11. 12.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHOI</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by L</i> Amount, if any, paid or applied in prior year as a consequer	RITY JLL your for the ta was adju Line 10, d nce of an a for all Di	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a R-420TIF forms)	Date : 6/30/20 enied TRIM plicable, en 5.00 \$	20 6:41 certificat nter -0	PM tion and per \$1,000 1,107,444	(10) (11)
HERE SECT 10. 11. 12. 13.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TION II : COMPLETED BY TAXING AUTHON</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by L</i> Amount, if any, paid or applied in prior year as a consequer dedicated increment value ( <i>Sum of either Lines 6c or Line 7a</i> )	RITY JLL your for the ta was adju Line 10, d nce of an a for all Di nus Line	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a R-420TIF forms)	Date : 6/30/20 enied TRIM plicable, en 5.00 \$ \$	20 6:41 certificat nter -0	PM tion and per \$1,000 1,107,444 168,102	(10) (11) (12)
HERE SECT 10. 11. 12. 13. 14.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHON</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by L</i> Amount, if any, paid or applied in prior year as a consequer dedicated increment value ( <i>Sum of either Lines 6c or Line 7 a</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 mir</i>	<b>RITY</b> JLL your for the ta was adju Line 10, d nce of an a for all Di fnus Line Line 7e for	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a R-420TIF forms)	Date : 6/30/20 enied TRIM plicable, en 5.00 \$ \$ \$	20 6:41 certificat nter -0	PM tion and per \$1,000 1,107,444 168,102 939,342	(10) (11) (12) (13)
HERE SECT 10. 11. 12. 13. 14. 15.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TION II : COMPLETED BY TAXING AUTHON</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by L</i> Amount, if any, paid or applied in prior year as a consequer dedicated increment value ( <i>Sum of either Lines 6c or Line 7a</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 mir</i> Dedicated increment value, if any ( <i>Sum of either Line 6b or L</i>	<b>RITY</b> JLL your for the ta was adju Line 10, d nce of an a for all Di nus Line Line 7e fo ne 14)	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a R-420TIF forms) 12) r all DR-420TIF forms)	Date : 6/30/20 enied TRIM plicable, en 5.00 \$ \$ \$ \$ \$	20 6:41 certificat nter -0 000	PM tion and per \$1,000 1,107,444 168,102 939,342 34,289,190	(10) (11) (12) (13) (14)
HERE SECT 10. 11. 12. 13. 14. 15. 16.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHON</b> If this portion of the form is not completed in FU possibly lose its millage levy privilege for Prior year operating millage levy ( <i>If prior year millage millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by L</i> Amount, if any, paid or applied in prior year as a consequer dedicated increment value ( <i>Sum of either Lines 6c or Line 7 a</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 mir</i> Dedicated increment value, if any ( <i>Sum of either Line 6b or L</i> Adjusted current year taxable value ( <i>Line 6 minus Line</i> )	<b>RITY</b> JLL your for the ta was adju Line 10, d nce of an a for all Di nus Line Line 7e fo ne 14)	taxing authority will be do x year. If any line is not ap usted then use adjusted livided by 1,000) obligation measured by a R-420TIF forms) 12) r all DR-420TIF forms)	Date : 6/30/20 enied TRIM plicable, en 5.00 \$ \$ \$ \$ \$ \$ \$	20 6:41 certificat nter -0 000	PM tion and per \$1,000 1,107,444 168,102 939,342 34,289,190 187,727,458	<ul> <li>(10)</li> <li>(11)</li> <li>(12)</li> <li>(13)</li> <li>(14)</li> <li>(15)</li> </ul>

DR-420 R. 5/12

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19.	Т	YPE of principa	al authority (check	one)	Count	.y		Independer	nt Special District	(10)
19.				V	Munio	ipality		Water Mana	agement District	(19)
20.	A	pplicable taxir	ng authority (chec	k one) 🗸	Princi	pal Authority		Dependent	Special District	(20)
					] MSTU			Water Mana	gement District Basin	
21.	ls	millage levied i	in more than one co	unty? (check	one)	Yes	$\checkmark$	No		(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MS	TUs	STOP	S	TOP HERE	- SIGN AND SUBN	<b>NIT</b>
22.		endent special dist	l prior year ad valorem p ricts, and MSTUs levying				20	\$	939,342	(22)
23.	Cur	rent year aggrega	ate rolled-back rate (Li	ne 22 divided by	y Line 15	, multiplied by 1,	000)	5.00	38 per \$1,000	(23)
24.	Cur	rent year aggrega	ate rolled-back taxes (l	ine 4 multiplied	d by Line	23, divided by 1,	000)	\$	1,137,371	(24)
25.	taxi	er total of all oper ng authority, all d 420 forms)	ating ad valorem taxe lependent districts, ar	s proposed to d MSTUs, if any	be levie y. (The s	d by the principa um of Line 18 fror	al m all	\$	1,136,507	(25)
26.		rent year propose ,000)	ed aggregate millage r	ate (Line 25 divided by Line 4, multiplied			5.00	00 per \$1,000	(26)	
27.		rent year propose 23, <u>minus 1</u> , mu	ed rate as a percent ch Iltiplied by 100)	ange of rolled-	back ra	te (Line 26 divideo	d by		-0.08 %	(27)
I		rst public get hearing	Date :	Time :		Place :				
S	5		ority Certification	The millage either s. 200	s comp		visio		est of my knowledg 065 and the provisio	
N F	G N Title : Jack McLean Jr., City Manager					Contact Name Marcia Carty,			::	
E Mailing Address : A04 W JEFFERSON ST E				8	Physical Addre 404 W JEFFER		ST			
		City, State, Zip :				Phone Numbe	er:		Fax Number :	
	QUINCY, FL 32351 8506181894				8506181894 8508750128					

Reset Form



## **MAXIMUM MILLAGE LEVY CALCULATION**

PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Print Form

For municipal governments, counties, and special distric	For municipa	governments,	counties, and	special	district	S
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Ye	ar: <b>2020</b>	County:	GADSDEN							
	ncipal Authority : TY OF QUINCY		E E							
1.	1.       Is your taxing authority a municipality or independent special district that has levied ad valorem taxes for less than 5 years?       Yes       Ves       No       (									
IF YES, STOP HERE. SIGN AND SUBMIT. You are not subject to a millage limitation.										
2.	Current year rolled-back rate from Current Year Form DR-420, Line	16	5.0038	per \$1,000	(2)					
3.	Prior year maximum millage rate with a majority vote from 2018 Fo	rm DR-420MM, Line	13 7.6726	per \$1,000	(3)					
4.	Prior year operating millage rate from Current Year Form DR-420, I	Line 10	5.0000	per \$1,000	(4)					
	If Line 4 is equal to or greater than Line 3, sk	ip to Line 11.	If less, continu	e to Line 5.						
	Adjust rolled-back rate based on prior year	majority-vote m	aximum millage ra	ate						
5.	Prior year final gross taxable value from Current Year Form DR-420	, Line 7	\$	221,488,898	(5)					
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)		\$	1,699,396	(6)					
7.	Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Form		\$	168,102	(7)					
8.	Adjusted prior year ad valorem proceeds with majority vote (Line	6 minus Line 7)	\$	1,531,294	(8)					
9.	Adjusted current year taxable value from Current Year form DR-42	0 Line 15	\$	187,727,458	(9)					
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, m	ultiplied by 1,000)	8.1570	per \$1,000	(10)					
	Calculate maximum millage levy									
11.	Rolled-back rate to be used for maximum millage levy calculation <sup>•</sup> (Enter Line 10 if adjusted or else enter Line 2)		8.1570	per \$1,000	(11)					
12.	Adjustment for change in per capita Florida personal income (See	Line 12 Instruction	ns)	1.0322	(12)					
13.	Majority vote maximum millage rate allowed (Line 11 multiplied b	y Line 12)	8.4197	per \$1,000	(13)					
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13 b	by 1.10)	9.2617	per \$1,000	(14)					
15.	Current year proposed millage rate		5.0000	per \$1,000	(15)					
16.	Minimum vote required to levy proposed millage: (Check one	)			(16)					
1	a. Majority vote of the governing body: Check here if Line 15 is less to the majority vote maximum rate. <b>Enter Line 13 on Line 1</b>		Line 13. The maximur	n millage rate is e	equal					
	b. Two-thirds vote of governing body: Check here if Line 15 is less maximum millage rate is equal to proposed rate. <b>Enter Line 1</b>	than or equal to Li	ne 14, but greater tha	n Line 13. The						
	c. Unanimous vote of the governing body, or 3/4 vote if nine mem The maximum millage rate is equal to the proposed rate. <b>Enter</b>	bers or more: Chee		eater than Line 1	4.					
	d. Referendum: The maximum millage rate is equal to the propose	ed rate. <i>Enter Lin</i>	e 15 on Line 17.							
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)		8.4197	per \$1,000	(17)					
18.	Current year gross taxable value from Current Year Form DR-420, L	ine 4	\$	227,301,475	(18)					

		Authority : = QUINCY							0MM-P R. 5/12 Page 2
19.	19. Current year proposed taxes (Line 15 multiplied by Line 18, divided by 1,000)						1,13	6,507	(19)
	by 1	al taxes levied at the maximum millage ra 1,000)	•	lied by Liı	ne 18, divided	\$	1,91	3,810	(20)
	DE	PENDENT SPECIAL DISTRICTS	AND MSTUs	STOP	STOP	PHER	E. SIGN AND S	UBM	IT.
		er the current year proposed taxes of all d illage . <i>(The sum of all Lines 19 from eac</i> l				\$		0	(21)
22.	Tota	al current year proposed taxes (Line 19 pl	us Line 21)			\$	1,130	6,507	(22)
1	Tote	al Maximum Taxes							
		er the taxes at the maximum millage of all ring a millage ( <i>The sum of all Lines 20 fro</i>				\$		0	(23)
24.	Tota	al taxes at maximum millage rate (Line 20	plus Line 23)			\$	1,913	3,810	(24)
		al Maximum Versus Total Taxes Le			5				
		total current year proposed taxes on Line timum millage rate on Line 24? (Check on		than tota	l taxes at the	✓ YES	NO NO		(25)
S	20 A	Taxing Authority Certification					my knowledge. The mi ons of either s. 200.071		7
1 6 8	5	Signature of Chief Administrative Officer	:			Date :			
		Title :		Conta	ct Name and Co	ontact Ti	tle :		
	H   Jack McLean Jr., City Manager   Marcia Carty, Finance     E   Image: Contract Halling Contract				ia Carty, Finance	e Directo	r		
R		Mailing Address : 404 W JEFFERSON ST			cal Address : V JEFFERSON ST	-		2	
		City, State, Zip : QUINCY, FL 32351			e Number : 181894		Fax Number : 8508750128		

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Va	Year : 2020 County : GADSDEN						
		2020 Il Authority :	County:		ADSDEN		
		QUINCY	Taxing Au CITY OF (				
Сог	mmu	nity Redevelopment Area :	Base Yea	r:			
		Area#1	2000				
SEC		NI: COMPLETED BY PROPERTY APPRAISER					
1.	Cur	rent year taxable value in the tax increment area			\$	99,020,075	(1)
2.	Base	e year taxable value in the tax increment area			\$	63,384,202	(2)
3.	Cur	rent year tax increment value (Line 1 minus Line 2)			\$	35,635,873	(3)
4.	Prio	r year Final taxable value in the tax increment area			\$	97,322,352	(4)
5.	Prio	r year tax increment value (Line 4 minus Line 2)			\$	33,938,150	(5)
5	IGN	Property Appraiser Certification	the taxabl	e values ab	ove are correct to	the best of my knowled	lge.
	ERE	Signature of Property Appraiser :			Date :		
		Electronically Certified by Property Appraiser			6/30/2020 6:41	PM	
SEC	TIOI	NII: COMPLETED BY TAXING AUTHORITY Complete	EITHER lin	e 6 or line	7 as applicable.	Do NOT complete both	l.
6. lf	the a	amount to be paid to the redevelopment trust fund IS BA	SED on a s	pecific pro	portion of the tax	increment value:	
ба.	Ente	er the proportion on which the payment is based.				95.00 %	(6a)
6b.	Ded	icated increment value (Line 3 multiplied by the percentage If value is zero or less than zero, then enter zero on Line		ia)	\$	33,854,079	(6b)
6с.	Amo	ount of payment to redevelopment trust fund in prior year	ar		\$	165,304	(6c)
7. lf	the a	amount to be paid to the redevelopment trust fund IS NC	OT BASED o	on a specifio	proportion of th	e tax increment value:	
7a.	Amo	ount of payment to redevelopment trust fund in prior year	ar		\$	0	(7a)
7b.	Prio	r year operating millage levy from Form DR-420, Line 10			0.0000	) per \$1,000	(7b)
7c.	(Line	es levied on prior year tax increment value e 5 multiplied by Line 7b, divided by 1,000)			\$	. 0	(7c)
	(Line	r year payment as proportion of taxes levied on incremer ? <i>Ta divided by Line 7c, multiplied by 100</i> )				0.00 %	(7d)
7e.	Ded	icated increment value (Line 3 multiplied by the percentagen If value is zero or less than zero, then enter zero on Line	ge on Line ( <b>2 7e</b>	7d)	\$	0	(7e)
			lculations,	millages an	d rates are correct	to the best of my knowled	dge.
2	5	Signature of Chief Administrative Officer :			Date :		
C	5	Title :		Contact N	ame and Contact	Title :	
ľ	N	Jack McLean Jr., City Manager	а.		rty, Finance Direc		
ŀ	~~~	Mailing Address :		Physical A	ddress :		
E	2	404 W JEFFERSON ST	a.		FERSON ST		
E		City, State, Zip :		Phone Nu	nber :	Fax Number :	
		QUINCY, FL 32351		85061818			



Yea	Year : 2020 County : GADSDEN							
		I Authority :		Taxing Au				
		QUINCY		CITY OF C				
		nity Redevelopment Area :		Base Year	r:			
Red	dev.	Area #2		2003				
SEC	SECTION I : COMPLETED BY PROPERTY APPRAISER							
1.	Curi	rent year taxable value in the tax increment	nt area			\$	5,361,071	(1)
2.	Base	e year taxable value in the tax increment a	irea			\$	4,903,059	(2)
3.	Curi	rent year tax increment value (Line 1 minu	is Line 2)			\$	458,012	(3)
4.	Prio	r year Final taxable value in the tax increm	nent area			\$	5,492,116	(4)
5.	Prio	r year tax increment value (Line 4 minus Li	ine 2)			\$	589,057	(5)
S	IGN	Property Appraiser Certification	on I certify	the taxabl	e values ak	oove are correct to	o the best of my knowled	lge.
	ERE	Signature of Property Appraiser:				Date :		
		Electronically Certified by Property Ap	praiser			6/30/2020 6:41	I PM	
SEC	TIOI	II: COMPLETED BY TAXING AUTHORIT	Y Complete I	EITHER lin	e 6 or line	7 as applicable.	Do NOT complete both	ı <b>.</b>
6. lf	the a	amount to be paid to the redevelopment	trust fund IS BA	SED on a s	pecific pro	portion of the tax	increment value:	
ба.	Ente	er the proportion on which the payment is	s based.				95.00 %	(6a)
6b.	Ded	icated increment value (Line 3 multiplied l If value is zero or less than zero, then en			ia)	\$	435,111	(6b)
6с.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$	2,798	(6c)
7. lf	the a	amount to be paid to the redevelopment	trust fund IS NC	OT BASED o	on a specifi	c proportion of th	e tax increment value:	
7a.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$	0	(7a)
7b.	Prio	r year operating millage levy from Form D	R-420, Line 10			0.0000	) per \$1,000	(7b)
7c.		es levied on prior year tax increment value ? 5 multiplied by Line 7b, divided by 1,000)	2			\$	0	(7c)
7d.		r year payment as proportion of taxes levi ? 7a divided by Line 7c, multiplied by 100)	ed on incremer	nt value			0.00 %	(7d)
7e.	Ded	icated increment value (Line 3 multiplied l If value is zero or less than zero, then en			7d)	\$	0	(7e)
		Taxing Authority Certification	l certify the ca	lculations,	millages an	d rates are correct	to the best of my knowle	dge.
5	5	Signature of Chief Administrative Officer :	:			Date :		
C	G	Title :			Contact N	ame and Contact	Title :	
r	4	Jack McLean Jr., City Manager			Marcia Ca	rty, Finance Direc	tor	
ŀ		Mailing Address :			Physical A	ddress :		
E F	E R	404 W JEFFERSON ST			Physical Address : 404 W JEFFERSON ST			
E	E	City, State, Zip :			Phone Nu	mber :	Fax Number :	
		QUINCY, FL 32351			8506181894 8508750128			

# **PROPOSED OPERATING MILLAGE RATE OF 5.0038**



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year :	2020	County: GADSDEN				
	ipal Authority : OF QUINCY	Taxing Authority : CITY OF QUINCY	e			
SECT	TION I: COMPLETED BY PROPERTY APPRAISE					
1.	Current year taxable value of real property for operating pu	rposes	\$ 185,431,607			(1)
2.	Current year taxable value of personal property for operation	ng purposes	\$		41,182,508	(2)
3.	Current year taxable value of centrally assessed property fo	r operating purposes	\$		687,360	(3)
4.	Current year gross taxable value for operating purposes (Li	\$	5	227,301,475	(4)	
5.	Current year net new taxable value (Add new construction improvements increasing assessed value by at least 100%, personal property value over 115% of the previous year's va	\$		5,284,827	(5)	
6.	Current year adjusted taxable value (Line 4 minus Line 5)		\$		222,016,648	(6)
7.	Prior year FINAL gross taxable value from prior year applica	\$		221,488,898	(7)	
8.	Does the taxing authority include tax increment financing a of worksheets (DR-420TIF) attached. If none, enter 0	✓ YES	□ NO	Number 2	(8)	
9.	Does the taxing authority levy a voted debt service millage years or less under s. 9(b), Article VII, State Constitution? If y DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attack	YES	√ NO	Number 0	(9)	
Property Appraiser Certification I certify the taxable values above are						
	Property Appraiser Certification I certify the	e taxable values above are	correct to t	he best o	f my knowled	lge.
SIGN	Property Appraiser Certification         I certify the           Signature of Property Appraiser:         I certify the	e taxable values above are o	correct to t Date :	he best o	f my knowled	lge.
SIGN HERE		e taxable values above are o	1			lge.
HERE	Signature of Property Appraiser: Electronically Certified by Property Appraiser		Date : 6/30/20	20 6:41	PM	lge.
HERE	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the	r taxing authority will be d ax year. If any line is not ap	Date : 6/30/20 enied TRIM	20 6:41 certificat	PM	lge.
HERE	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you	r taxing authority will be d ax year. If any line is not ap	Date : 6/30/20 enied TRIM	20 6:41 certificat nter -0	PM	lge. (10)
HERE SECT	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>ION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ad</i>	r taxing authority will be d ax year. If any line is not ap justed then use adjusted	Date : 6/30/20 enied TRIM pplicable, en	20 6:41 certificat nter -0	PM ion and	
HERE SECT 10. 11.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> )	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a	Date : 6/30/20 enied TRIM oplicable, en 5.00	20 6:41 certificat nter -0	PM tion and per \$1,000	(10)
HERE SECT 10. 11. 12.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date : 6/30/20 enied TRIM oplicable, en 5.00 \$	20 6:41 certificat nter -0	PM ion and per \$1,000 1,107,444	(10) (11)
HERE SECT 10. 11. 12. 13.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all 1</i> )	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date : 6/30/20 enied TRIM oplicable, en 5.00 \$ \$	20 6:41 certificat nter -0	PM ion and per \$1,000 1,107,444 168,102	(10) (11) (12)
HERE SECT 10. 11. 12. 13. 14.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the form Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all 1</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i> )	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms)	Date : 6/30/20 enied TRIM oplicable, en 5.00 \$ \$ \$	20 6:41 certificat nter -0	PM tion and per \$1,000 1,107,444 168,102 939,342	(10) (11) (12) (13)
HERE SECT 10. 11. 12. 13. 14. 15.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all</i> ) Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i> )	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms) e 12) or all DR-420TIF forms)	Date : 6/30/20 enied TRIM oplicable, en 5.00 \$ \$ \$ \$ \$	20 6:41 certificat nter -0 000	PM ion and per \$1,000 1,107,444 168,102 939,342 34,289,190	(10) (11) (12) (13) (14)
HERE SECT 10. 11. 12. 13. 14. 15. 16.	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TION II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the Prior year operating millage levy ( <i>If prior year millage was ac</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all 1</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i> Dedicated increment value, if any ( <i>Sum of either Line 6b or Line 7e 1</i> Adjusted current year taxable value ( <i>Line 6 minus Line 14</i> )	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms) e 12) or all DR-420TIF forms)	Date : 6/30/20 enied TRIM pplicable, en 5.00 \$ \$ \$ \$ \$ \$ \$	20 6:41 certificat nter -0 000	PM ion and per \$1,000 1,107,444 168,102 939,342 34,289,190 187,727,458	(10) (11) (12) (13) (14) (15)
HERE SECT 10. 11. 12. 13. 14. 15. 16. 17. 18	Signature of Property Appraiser: Electronically Certified by Property Appraiser <b>TON II : COMPLETED BY TAXING AUTHORITY</b> If this portion of the form is not completed in FULL you possibly lose its millage levy privilege for the r Prior year operating millage levy ( <i>If prior year millage was ad</i> <i>millage from Form DR-422</i> ) Prior year ad valorem proceeds ( <i>Line 7 multiplied by Line 10</i> , Amount, if any, paid or applied in prior year as a consequence of a dedicated increment value ( <i>Sum of either Lines 6c or Line 7a for all I</i> Adjusted prior year ad valorem proceeds ( <i>Line 11 minus Line</i> Dedicated increment value, if any ( <i>Sum of either Line 6b or Line 7e I</i> Adjusted current year taxable value ( <i>Line 6 minus Line 14</i> ) Current year rolled-back rate ( <i>Line 13 divided by Line 15, mu</i>	r taxing authority will be d ax year. If any line is not ap justed then use adjusted divided by 1,000) n obligation measured by a DR-420TIF forms) 2 12) or all DR-420TIF forms)	Date : 6/30/20 enied TRIM oplicable, en 5.00 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	20 6:41 certificat nter -0 000	PM ion and per \$1,000 1,107,444 168,102 939,342 34,289,190 187,727,458 per \$1000	(10) (11) (12) (13) (14) (15) (16)

DR-420 R. 5/12 Page 2

19.	Т	YPE of principa	al authority (check	one) Coun	ty [	Independe	ent Special District	(19)
				✓ Munie	cipality [	Water Mar	nagement District	
20.	A	pplicable taxir	ng authority (checl	k one) 🗹 Princi	pal Authority [	Depender	t Special District	(20)
				MSTU		Water Mar	nagement District Basin	
21.	ls	millage levied i	n more than one co	unty? (check one)	Yes	∕ No		(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MSTUs	STOP	STOP HER	E - SIGN AND SUBN	<b>NIT</b>
22.	dependent special districts, and MSTUs levying a millage. (The sum of Line 13 from all forms)				authority, all ine 13 from all DR-420	\$	939,342	(22)
23.	Curi	rent year aggrega	te rolled-back rate (Li	ne 22 divided by Line 1	5, multiplied by 1,000	)) 5.0	038 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, divided by			e 23, divided by 1,000	)) \$	1,137,371	(24)	
	Enter total of all operating ad valorem taxes proposed to be levied by the principal taxing authority, all dependent districts, and MSTUs, if any. ( <i>The sum of Line 18 from all</i> \$ 1,137,371 <i>DR-420 forms</i> )						(25)	
26.	5. Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)					5.0	038 per \$1,000	(26)
27.		rent year propose 23, <u>minus 1</u> , mu		ange of rolled-back ra	te (Line 26 divided b	y	0.00 %	(27)
		rst public get hearing	Date :	Time :	Place :			
				I certify the millag	es and rates are co	orrect to the	best of my knowledg	e.
S		Taxing Autho	ority Certification		oly with the provi		0.065 and the provision	
	-	Signature of Chie	ef Administrative Offic	er:		Date	2:	
P	1	Title :			Contact Name a Marcia Carty, Fir			
۰ŀ	1	Jack McLean Jr.,	Interim City Manager					
F	E Mailing Address : 404 W JEFFERSON ST				Physical Address 404 W JEFFERSC			
E	:	City, State, Zip :			Phone Number :		Fax Number :	
		QUINCY, FL 3235	51		8506181894		8508750128	



MAXIMUM MILLAGE LEVY CALCULATION

PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

For municipa	governments, counties, and	special districts
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Ye	ar: <b>2020</b>	County:	GADSD	DEN				
	ncipal Authority : IY OF QUINCY	Taxing Authority CITY OF QUINCY						
1.	Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?	trict that has levied		Yes	✓ No	(1)		
	IF YES, STOP STOP HERE. SIGN AN	D SUBMIT. You a	are not s	subject to a	a millage limitati	ion.		
2.	Current year rolled-back rate from Current Year Form DR-420, Line	e 16		5.0038	per \$1,000	(2)		
3.	Prior year maximum millage rate with a majority vote from 2018 Fo	orm DR-420MM, Line	e 13	7.6726	per \$1,000	(3)		
4.	4. Prior year operating millage rate from Current Year Form DR-420, Line 10			5.0000	per \$1,000	(4)		
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.								
	Adjust rolled-back rate based on prior year majority-vote maximum millage rate							
5.	Prior year final gross taxable value from Current Year Form DR-420	), Line 7	\$		221,488,898	(5)		
6.	<ul> <li>Prior year maximum ad valorem proceeds with majority vote</li> <li>(Line 3 multiplied by Line 5 divided by 1,000)</li> </ul>				1,699,396	(6)		
7.	7. Amount, if any, paid or applied in prior year as a consequence of an obligation measured by a dedicated increment value from Current Year Form DR-420 Line 12				168,102	(7)		
8.	Adjusted prior year ad valorem proceeds with majority vote (Line	6 minus Line 7)	\$		1,531,294	(8)		
9.	Adjusted current year taxable value from Current Year form DR-42	20 Line 15	\$		187,727,458	(9)		
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, m	nultiplied by 1,000	)	8.1570	per \$1,000	(10)		
	Calculate maximum millage levy							
11.	Rolled-back rate to be used for maximum millage levy calculation ( <i>Enter Line 10 if adjusted or else enter Line 2</i> )			8.1570	per \$1,000	(11)		
12.	Adjustment for change in per capita Florida personal income (See	Line 12 Instructio	ns)		1.0322	(12)		
13.	Majority vote maximum millage rate allowed (Line 11 multiplied b	by Line 12)		8.4197	per \$1,000	(13)		
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13	by 1.10)		9.2617	per \$1,000	(14)		
15.	Current year proposed millage rate			5.0038	per \$1,000	(15)		
16.	Minimum vote required to levy proposed millage: (Check one	2)				(16)		
1	a. Majority vote of the governing body: Check here if Line 15 is le to the majority vote maximum rate. <i>Enter Line 13 on Line</i> 1		Line 13.	The maximu	ım millage rate is e	equal		
	b. Two-thirds vote of governing body: Check here if Line 15 is less	•	ine 14, b.	ut greater th	an Line 13. The			
	maximum millage rate is equal to proposed rate. <b>Enter Line 1</b>			61: 1 <b>5</b> :				
	c. Unanimous vote of the governing body, or 3/4 vote if nine men The maximum millage rate is equal to the proposed rate. <i>Enter</i>			f Line 15 is g	reater than Line T	4.		
	d. Referendum: The maximum millage rate is equal to the propos	ed rate. <b>Enter Lir</b>	ne 15 or	n Line 17.				
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)			8.4197	per \$1,000	(17)		
18.	Current year gross taxable value from Current Year Form DR-420, I	Line 4	\$		227,301,475	(18)		

	ing Authority : Y OF QUINCY							0MM-P R. 5/12 Page 2
19.	Current year pro	posed taxes (Line 15 multipl	lied by Line 18, divid	led by 1,000)	\$	1,137	7,371	(19)
	Total taxes levie <i>by 1,000)</i>	d at the maximum millage ra	te <i>(Line 17 multipli</i> e	· · · · · · · · · · · · · · · · · · ·	\$		3,810	(20)
	DEPENDENT	SPECIAL DISTRICTS	AND MSTUs	STOP STO	OP HER	E. SIGN AND SU	JBM	IT.
		t year proposed taxes of all d sum of all Lines 19 from eacl			g \$		0	(21)
22.	22. Total current year proposed taxes (Line 19 plus Line 21)					1,137	7,371	(22)
1	Total Maximu	m Taxes	ι.s.					
	23. Enter the taxes at the maximum millage of all dependent special districts & MSTUs levying a millage ( <i>The sum of all Lines 20 from each district's Form DR-420MM-P</i> )						0	(23)
24.	24. Total taxes at maximum millage rate <i>(Line 20 plus Line 23)</i>					1,913	8,810	(24)
1	Total Maximu	m Versus Total Taxes Le	evied					
		year proposed taxes on Line ge rate on Line 24? (Check on		han total taxes at the	✓ YES	5 🗌 NO		(25)
S	Taxing Authority Certification         I certify the millages and rates are correct to t comply with the provisions of s. 200.065 and 200.081, F.S.							
	Signature of	Chief Administrative Officer	:		Date :			
	HTitle :Contact Nam Marcia CartyHJack McLean Jr., Interim City ManagerMarcia CartyEMailing Address :Physical Address			Contact Name and Contact Title : Marcia Carty, Finance Director				
				Physical Address : 404 W JEFFERSON	ST	,		
	City, State, Zip :         Phone Number :           QUINCY, FL 32351         8506181894					Fax Number : 8508750128		

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Yea	ar:	2020		County :	C	GADSDEN		
		al Authority: = QUINCY		Taxing Au CITY OF C				
		inity Redevelopment Area :		Base Yea	Base Year :			
Re	dev.	Area#1		2000				
SEC	TIO	NI: COMPLETED BY PROPERTY APPR	AISER					
1.	Cur	rent year taxable value in the tax incremer	nt area			\$	99,020,075	(1)
2.	Bas	e year taxable value in the tax increment a	irea			\$	63,384,202	(2)
3.	Current year tax increment value (Line 1 minus Line 2)					\$	35,635,873	(3)
4.	Prior year Final taxable value in the tax increment area					\$	97,322,352	(4)
5. Prior year tax increment value (Line 4 minus Line 2)       \$					\$	33,938,150	(5)	
S	IGN	Property Appraiser Certification	n l certify	the taxabl	e values ab	ove are correct to	o the best of my knowled	dge.
	ERE	Signature of Property Appraiser:				Date :		
		Electronically Certified by Property Ap	praiser			6/30/2020 6:4	1 PM	
SEC	ECTION II: COMPLETED BY TAXING AUTHORITY Complete EITHER line 6 or line 7 as applicable. Do NOT complete both.							
6. lf	thea	amount to be paid to the redevelopment	trust fund IS BA	SED on a s	pecific pro	portion of the tax	increment value:	
ба.	Ente	er the proportion on which the payment is	based.				95.00 %	(6a)
6b.	Dedicated in group ant value ((in 2 multiplied by the property of the C)					\$	33,854,079	(6b)
6с.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$	165,304	(6c)
7. lf	the a	amount to be paid to the redevelopment t	trust fund IS NC	OT BASED o	on a specifi	c proportion of th	e tax increment value:	
7a.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$	0	(7a)
7b.	Prio	r year operating millage levy from Form D	R-420, Line 10			0.0000 per \$1,000		
7c.		es levied on prior year tax increment value e 5 multiplied by Line 7b, divided by 1,000)	2			\$	0	(7c)
7d.	Prio (Line	r year payment as proportion of taxes levi e 7a divided by Line 7c, multiplied by 100)	ed on incremer	nt value			0.00 %	(7d)
7e.	Ded	icated increment value (Line 3 multiplied b If value is zero or less than zero, then en			7d)	\$	0	(7e)
		Taxing Authority Certification		lculations,	millages an	d rates are correct	to the best of my knowle	dge.
5	5	Signature of Chief Administrative Officer :				Date :		
C N		Title : Jack McLean Jr., Interim City Manager				ame and Contact rty, Finance Direc		
H Mailing Address : 404 W JEFFERSON ST R			r.		Physical Address : 404 W JEFFERSON ST			
E	-	City, State, Zip :			Phone Nu	mber :	Fax Number :	
		QUINCY, FL 32351			8506181894 8508750128			



Ver		2022		Country					
Yea		2020		County :		GADSDEN			
		I Authority : QUINCY		Taxing Au CITY OF C					
		nity Redevelopment Area :		Base Year	:				
Rec	dev.	Area #2		2003					
SEC	ΤΙΟΙ	I : COMPLETED BY PROPERTY APPR	AISER						
1.	Curi	ent year taxable value in the tax incremen	nt area			\$		5,361,071	(1)
2.	Base	e year taxable value in the tax increment a	rea			\$		4,903,059	(2)
3.	Curi	ent year tax increment value (Line 1 minu	s Line 2)			\$		458,012	(3)
4.	Prio	r year Final taxable value in the tax increm	nent area			\$		5,492,116	(4)
5.	5. Prior year tax increment value (Line 4 minus Line 2)       \$ 589,057       (5)								
SI	SIGN Property Appraiser Certification I certify the taxable values above are correct to the best of my knowledge.								
	ERE	Signature of Property Appraiser :				Date :			
		Electronically Certified by Property Ap	praiser			6/30/2020 6:41	PM		
SEC	TIOI	II: COMPLETED BY TAXING AUTHORIT	Y Complete I	EITHER line	e 6 or line	7 as applicable.	Do NOT cor	nplete both	າ.
6. lf	the a	amount to be paid to the redevelopment	trust fund IS BA	SED on a s	pecific pro	portion of the tax	increment v	value:	
ба.	Ente	r the proportion on which the payment is	based.					95.00 %	(6a)
6b.		icated increment value (Line 3 multiplied If value is zero or less than zero, then en			a)	\$		435,111	(6b)
6с.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$		2,798	(6c)
7. lf	the a	mount to be paid to the redevelopment	trust fund IS NC	OT BASED o	n a specifi	c proportion of th	e tax increm	ent value:	
7a.	Amo	ount of payment to redevelopment trust f	und in prior yea	ar		\$		0	(7a)
7b.	Prio	r year operating millage levy from Form D	R-420, Line 10			0.0000	)	per \$1,000	(7b)
7c.		es levied on prior year tax increment value e 5 multiplied by Line 7b, divided by 1,000)	2			\$		0	(7c)
7d.		r year payment as proportion of taxes levi ? 7a divided by Line 7c, multiplied by 100)	ed on incremer	nt value				0.00 %	(7d)
7e.	Ded	icated increment value (Line 3 multiplied l If value is zero or less than zero, then en			7d)	\$	5	0	(7e)
		Taxing Authority Certification	-	lculations, r	nillages an	d rates are correct	to the best o	of my knowle	dge.
S	5	Signature of Chief Administrative Officer :				Date :			
C N	1	Title : Jack McLean Jr., Interim City Manager				ame and Contact rty, Finance Direc			
F	2	Mailing Address : 404 W JEFFERSON ST			Physical Address : 404 W JEFFERSON ST				
E	-	City, State, Zip :			Phone Nu	mber :	Fax Numbe	er:	
		QUINCY, FL 32351		85061818	894 8508750128				

# PROPOSED OPERATING MILLAGE RATE OF 5.6800



## **CERTIFICATION OF TAXABLE VALUE**

DR-420 R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Year	2020	County: GADSDEN							
	ipal Authority : OF QUINCY	Taxing Authority : CITY OF QUINCY							
SECT	ECTION I: COMPLETED BY PROPERTY APPRAISER								
1.	Current year taxable value of real property for operating pur	\$		185,431,607	(1)				
2.	Current year taxable value of personal property for operating	g purposes	\$		41,182,508	(2)			
3.	Current year taxable value of centrally assessed property for	\$		687,360	(3)				
4.	Current year gross taxable value for operating purposes (Lin	e 1 plus Line 2 plus Line 3)	\$		227,301,475	(4)			
5.	Current year net new taxable value (Add new construction, a improvements increasing assessed value by at least 100%, ar personal property value over 115% of the previous year's val	\$		5,284,827	(5)				
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$		222,016,648	(6)				
7.	Prior year FINAL gross taxable value from prior year applicat	ble Form DR-403 series	\$		221,488,898	(7)			
8.	Does the taxing authority include tax increment financing ar of worksheets (DR-420TIF) attached. If none, enter 0	✓ YES	□ NO	Number 2	(8)				
9.	Does the taxing authority levy a voted debt service millage o years or less under s. 9(b), Article VII, State Constitution? If ye DR-420DEBT, <i>Certification of Voted Debt Millage</i> forms attache	🗌 YES	√ NO	Number 0	(9)				
2	Property Appraiser Certification I certify the	taxable values above are o	correct to the best of my knowledge.						
SIGN HERE	Signature of Property Appraiser:								
	Electronically Certified by Property Appraiser		6/30/2020 6:41 PM						
SECT	ION II : COMPLETED BY TAXING AUTHORITY								
	If this portion of the form is not completed in FULL your possibly lose its millage levy privilege for the ta				tion and				
10.	<b>Prior year operating millage levy</b> (If prior year millage was adju millage from Form DR-422)	usted then use adjusted	5.00	000	per \$1,000	(10)			
11.	Prior year ad valorem proceeds (Line 7 multiplied by Line 10, a	livided by 1,000)	\$		1,107,444	(11)			
12.	Amount, if any, paid or applied in prior year as a consequence of an dedicated increment value (Sum of either Lines 6c or Line 7a for all Di		\$		168,102	(12)			
13.	Adjusted prior year ad valorem proceeds (Line 11 minus Line	12)	\$		939,342	(13)			
14.	Dedicated increment value, if any (Sum of either Line 6b or Line 7e fo	r all DR-420TIF forms)	\$		34,289,190	(14)			
15.	Adjusted current year taxable value (Line 6 minus Line 14)		\$		187,727,458	(15)			
16.	Current year rolled-back rate (Line 13 divided by Line 15, mult	iplied by 1,000)	5.00	)38	per \$1000	(16)			
17.	17. Current year proposed operating millage rate				per \$1000	(17)			
18.	Total taxes to be levied at proposed millage rate (Line 17 mu by 1,000)	ltiplied by Line 4, divided	\$		1,291,072	(18)			

DR-420 R. 5/12

Pa	age	2

										r age z
19.	Т	YPE of principa	al authority (check	one)	County	/		Independer	nt Special District	(19)
				$\checkmark$	Munici	pality		Water Mana	gement District	(,
20.	A	opplicable taxir	ng authority (chec	k one) 🗸	] Princip	al Authority		Dependent	Special District	(20)
					] MSTU			Water Mana	gement District Basin	
21.	ls	millage levied i	in more than one co	ounty? (check	one)	Yes	$\checkmark$	No		(21)
		DEPENDENT	SPECIAL DISTRIC	TS AND MS	TUs	STOP	S	TOP HERE	- SIGN AND SUBN	IT
22.	Ente depe form	endent special dist	l prior year ad valorem p ricts, and MSTUs levying	proceeds of the p a millage. <i>(The</i> s	rincipal a sum of Lin	uthority, all the 13 from all DR-4	20	\$	939,342	(22)
23.	Curi	rent year aggrega	ate rolled-back rate (Li	ne 22 divided by	y Line 15,	multiplied by 1,	000)	5.003	38 per \$1,000	(23)
24.	Current year aggregate rolled-back taxes (Line 4 multiplied by Line 23, div				23, divided by 1,	000)	\$	1,137,371	(24)	
25.	<ul> <li>Enter total of all operating ad valorem taxes proposed to be levied by the principal</li> <li>taxing authority, all dependent districts, and MSTUs, if any. (<i>The sum of Line 18 from all DR-420 forms</i>)</li> </ul>						(25)			
26.	26. Current year proposed aggregate millage rate (Line 25 divided by Line 4, multiplied by 1,000)					5.680	00 per \$1,000	(26)		
27.		rent year propose 23, <u>minus 1</u> , mu	ed rate as a percent ch Iltiplied by 100)	ange of rolled-	back rate	e (Line 26 divideo	d by		13.51 %	(27)
1		rst public get hearing	Date :	Time :		Place :				
				I certify the	millage	s and rates are	corr	ect to the b	est of my knowledge	e.
5		Taxing Autho	ority Certification	The millage	es comp		visio		065 and the provisio	
	 5	Signature of Chi	ef Administrative Offic	cer :				Date :		
	1	Title :				Contact Name			:	
F	H Jack McLean Jr., City Manager					Marcia Carty,	Finar	ice Director		
F	E Mailing Address : 404 W JEFFERSON ST					Physical Addr 404 W JEFFER		ST		
E		City, State, Zip :				Phone Numbe	er:		Fax Number :	
		QUINCY, FL 323	51			8506181894 8508750128				



**MAXIMUM MILLAGE LEVY CALCULATION** 

PRELIMINARY DISCLOSURE

DR-420MM-P R. 5/12 Rule 12D-16.002 Florida Administrative Code Effective 11/12

Print Form

**Reset Form** 

For municipa	I governments, counties, and sp	ecial districts
--------------	---------------------------------	-----------------

Ye	ar: <b>2020</b>	County:	GADSDEN					
	ncipal Authority : IY OF QUINCY	Taxing Authority CITY OF QUINCY						
1.	Is your taxing authority a municipality or independent special dist ad valorem taxes for less than 5 years?	rict that has levied	Yes	✓ No	(1)			
	IF YES, STOP STOP HERE. SIGN AN	D SUBMIT. You a	are not subject to a	millage limitati	ion.			
2.	Current year rolled-back rate from Current Year Form DR-420, Line	e 16	5.0038	per \$1,000	(2)			
3.	Prior year maximum millage rate with a majority vote from 2018 Fo	e 13 7.6726	per \$1,000	(3)				
4.	Prior year operating millage rate from Current Year Form DR-420,	Line 10	5.0000	per \$1,000	(4)			
If Line 4 is equal to or greater than Line 3, skip to Line 11. If less, continue to Line 5.								
	Adjust rolled-back rate based on prior year majority-vote maximum millage rate							
5.	Prior year final gross taxable value from Current Year Form DR-420	), Line 7	\$	221,488,898	(5)			
6.	Prior year maximum ad valorem proceeds with majority vote (Line 3 multiplied by Line 5 divided by 1,000)	\$	1,699,396	(6)				
7.	Amount, if any, paid or applied in prior year as a consequence of a measured by a dedicated increment value from Current Year Forr	\$	168,102	(7)				
8.	Adjusted prior year ad valorem proceeds with majority vote (Line	6 minus Line 7)	\$	1,531,294	(8)			
9.	Adjusted current year taxable value from Current Year form DR-42	20 Line 15	\$	187,727,458	(9)			
10.	Adjusted current year rolled-back rate (Line 8 divided by Line 9, m	ultiplied by 1,000	) 8.1570	per \$1,000	(10)			
	Calculate maximum millage levy							
11.	Rolled-back rate to be used for maximum millage levy calculation (Enter Line 10 if adjusted or else enter Line 2)		8.1570	per \$1,000	(11)			
12.	Adjustment for change in per capita Florida personal income (See	Line 12 Instructio	ns)	1.0322	(12)			
13.	Majority vote maximum millage rate allowed (Line 11 multiplied b	by Line 12)	8.4197	per \$1,000	(13)			
14.	Two-thirds vote maximum millage rate allowed (Multiply Line 13	by 1.10)	9.2617	per \$1,000	(14)			
15.	Current year proposed millage rate		5.6800	per \$1,000	(15)			
16.	Minimum vote required to levy proposed millage: (Check one	2)			(16)			
1	a. Majority vote of the governing body: Check here if Line 15 is le to the majority vote maximum rate. <b>Enter Line 13 on Line</b> 1		Line 13. The maximum	n millage rate is e	equal			
	b. Two-thirds vote of governing body: Check here if Line 15 is less	s than or equal to L	ine 14, but greater tha	n Line 13. The				
	maximum millage rate is equal to proposed rate. Enter Line 1							
	c. Unanimous vote of the governing body, or 3/4 vote if nine men The maximum millage rate is equal to the proposed rate. <b>Enter</b>			eater than Line 1	4.			
	d. Referendum: The maximum millage rate is equal to the propos							
17.	The selection on Line 16 allows a maximum millage rate of (Enter rate indicated by choice on Line 16)		8.4197	per \$1,000	(17)			
18.	Current year gross taxable value from Current Year Form DR-420, L	ine 4	\$	227,301,475	(18)			

	king Authority : TY OF QUINCY	-			DF	R-420MM-P R. 5/12 Page 2						
19.	Current year proposed taxes (Line 15 n	\$	1,291,0	72 (19)								
20.	by 1,000)	\$	1,913,8	10 (20)								
DEPENDENT SPECIAL DISTRICTS AND MSTUS STOP STOP HERE. SIGN AND SUBMIT.												
21.	21. Enter the current year proposed taxes of all dependent special districts & MSTUs levying a millage . <i>(The sum of all Lines 19 from each district's Form DR-420MM-P)</i> \$ 0											
22.	Total current year proposed taxes (Line	e 19 plus Line 21)		\$	1,291,0	72 (22)						
	Total Maximum Taxes											
	Enter the taxes at the maximum millag levying a millage ( <i>The sum of all Lines</i>		\$		0 (23)							
24.	Total taxes at maximum millage rate (L	ine 20 plus Line 23)		\$	1,913,8	10 (24)						
	Total Maximum Versus Total Tax											
25.       Are total current year proposed taxes on Line 22 equal to or less than total taxes at the maximum millage rate on Line 24? (Check one)       Image: Comparison of the second s												
S	Taxing Authority Certificat	e best of ne provisi	my knowledge. The millag ons of either s. 200.071 or	jes s.								
1 6 8			Date :									
H E			Contact Name and Co Marcia Carty, Finance									
R	intaining / talai coo i		Physical Address : 404 W JEFFERSON ST									
	City, State, Zip : QUINCY, FL 32351		Phone Number : 8506181894		Fax Number : 8508750128							

Complete and submit this form DR-420MM-P, Maximum Millage Levy Calculation-Preliminary Disclosure, to your property appraiser with the form DR-420, Certification of Taxable Value.



Year : 2020					GADSDEN						
Principal Authority :					thority :						
CITY OF QUINCY					CITY OF QUINCY						
		nity Redevelopment Area : Area#1		Base Year	:						
ne	uev.			2000							
SECTION I : COMPLETED BY PROPERTY APPRAISER											
1. Current year taxable value in the tax increment area						\$		99,020,075	(1)		
2.	Base	e year taxable value in the tax increment are	a			\$ 63,384,202					
3.	Curi	ent year tax increment value (Line 1 minus L	Line 2)			\$ 35,635,873					
4.	Prio	r year Final taxable value in the tax increme	nt area			\$	C	97,322,352	(4)		
5.	Prio	r year tax increment value (Line 4 minus Line	e 2)			\$		33,938,150	(5)		
S	IGN	<b>Property Appraiser Certification</b>	l certify	the taxable	e values ab	oove are correct to	the best of	my knowled	lge.		
	ERE	Signature of Property Appraiser:				Date :					
		Electronically Certified by Property Appr	aiser			6/30/2020 6:41	PM				
SEC		II: COMPLETED BY TAXING AUTHORITY	Complete E	EITHER line	e 6 or line	7 as applicable.	Do NOT con	nplete both			
6. lf	the a	amount to be paid to the redevelopment tru	ust fund IS BA	SED on a s	pecific pro	portion of the tax	increment v	alue:			
ба.	6a. Enter the proportion on which the payment is based.95.00 %										
6b.		icated increment value (Line 3 multiplied by If value is zero or less than zero, then enter	\$	1	33,854,079	(6b)					
6с.	Amo	ount of payment to redevelopment trust fun	nd in prior yea	ar		\$		165,304	(6c)		
7. lf	the a	amount to be paid to the redevelopment tru	ust fund IS NC	OT BASED o	n a specifi	c proportion of th	e tax increm	ent value:			
7a. Amount of payment to redevelopment trust fund in prior year   \$								0	(7a)		
7b. Prior year operating millage levy from Form DR-420, Line 10     0.0000								per \$1,000	(7b)		
7c. Taxes levied on prior year tax increment value (Line 5 multiplied by Line 7b, divided by 1,000)						\$		0	(7c)		
7d.		r year payment as proportion of taxes levied ? 7a divided by Line 7c, multiplied by 100)				0.00 %	(7d)				
7e.	Ded	icated increment value (Line 3 multiplied by If value is zero or less than zero, then enter			'd)	\$		0	(7e)		
	1		certify the cal	culations, r	nillages an	d rates are correct	to the best o	f my knowle	dge.		
2	5 I	Signature of Chief Administrative Officer :			Date :						
C		Title :		Contact N	Title :						
N	N	Jack McLean Jr., City Manager		Marcia Ca	rty, Finance Direc	tor					
E	E R	Mailing Address : 404 W JEFFERSON ST		Physical A 404 W JEF							
E City, State, Zip :					Phone Number : Fax Nur			umber :			
QUINCY, FL 32351					85061818	94	850875012	8			



[			I								
Year :	2020		County :		GADSDEN						
	al Authority: FQUINCY		Taxing Authority: CITY OF QUINCY								
	unity Redevelopment Area :		Base Year	:							
Redev	. Area #2		2003								
SECTIO	ON I: COMPLETED BY PROPERTY APPR	AISER									
1. Cu	rrent year taxable value in the tax increme	ent area			\$	5,361,071	(1)				
2. Ba	se year taxable value in the tax increment	area			4,903,059	(2)					
3. Cu	rrent year tax increment value (Line 1 min	us Line 2)	>		\$ 458,012						
4. Pri	or year Final taxable value in the tax incre	ment area			\$	5,492,116	(4)				
5. Pri	or year tax increment value (Line 4 minus l	line 2)			\$	589,057	(5)				
SIGN	<b>Property Appraiser Certificati</b>	on I certify	the taxable	values ab	ove are correct to	o the best of my knowled	dge.				
HER	Cimpetune of Duenents American	•			Date :						
	Electronically Certified by Property Ap	opraiser			6/30/2020 6:4	1 PM					
SECTIC	N II: COMPLETED BY TAXING AUTHORI	TY Complete	EITHER line	6 or line	7 as applicable.	Do NOT complete both	ı.				
6. If the amount to be paid to the redevelopment trust fund IS BASED on a specific proportion of the tax increment value:											
6a. En	er the proportion on which the payment		95.00 %	(6a)							
6b. De	dicated increment value (Line 3 multiplied If value is zero or less than zero, then er	a)	\$	435,111	(6b)						
6c. An	ount of payment to redevelopment trust	fund in prior ye	ar		\$	2,798	(6c)				
7. If the	amount to be paid to the redevelopment	trust fund IS NO	OT BASED or	n a specifi	c proportion of th	e tax increment value:					
7a. Amount of payment to redevelopment trust fund in prior year   \$   0											
7b. Pri	or year operating millage levy from Form [		0.000	0 per \$1,000	(7b)						
	tes levied on prior year tax increment valu are 5 multiplied by Line 7b, divided by 1,000)		\$	0	(7c)						
	or year payment as proportion of taxes lev ne 7a divided by Line 7c, multiplied by 100)		9	0.00 %	(7d)						
7e. De	7e.       Dedicated increment value (Line 3 multiplied by the percentage on Line 7d) If value is zero or less than zero, then enter zero on Line 7e       \$       0       (7										
	Taxing Authority Certification	l certify the ca	lculations, m	nillages an	d rates are correct	to the best of my knowle	dge.				
S Signature of Chief Administrative Officer : Date :											
G	Title :		Contact Name and Contact Title :								
Ν	Jack McLean Jr., City Manager			Marcia Carty, Finance Director							
н	Mailing Address :		Physical Address :								
E R	404 W JEFFERSON ST	FERSON ST									
Е	City, State, Zip :	Phone Nu	e Number : Fax Number :								
	QUINCY, FL 32351			85061818	94	8508750128					

YTD Amount for							Projected					Projected 50%		
		the Nine					50	0% reduction	Re۱	venue Annual				reduction
Account Number Description		Months	Mo	onthly Avg.	Pro	jected Annual	fo	or 3 months	af	ter Shortfall	Ar	nnual Budget		impact
Fiscal Year: 2020														
Month: 6 G/L:														
001-33*-*														
001-334-49000 State Grant - Transportation	\$	317,165.10	\$	35,240.57	\$	422,886.80	\$	(52 <i>,</i> 860.85)	\$	370,025.95	\$	360,000.00	\$	10,025.95
001-335-12000 STATE REVENUE SHARING PROCEEDS	\$	213,143.80	\$	23,682.64	\$	284,191.73	\$	(35,523.97)	\$	248,667.77	\$	300,000.00	\$	(51,332.23)
001-335-14000 STATE - MOBILE HOME LICENSE	\$	1,228.24	\$	136.47	\$	1,637.65	\$	(204.71)	\$	1,432.95	\$	1,400.00	\$	32.95
001-335-15000 STATE - ALCOHOLIC BEVERAGE LICENSE	\$	3,630.52	\$	403.39	\$	4,840.69	\$	(605.09)	\$	4,235.61	\$	3,000.00	\$	1,235.61
001-335-17000 STATE - D O T REIMBURSEMENT	\$	14,499.24	\$	1,611.03	\$	19,332.32	\$	(2 <i>,</i> 416.54)	\$	16,915.78	\$	90,000.00	\$	(73,084.22)
001-335-18000 STATE - HALF CENT SALES TAX	\$	223,093.20	\$	24,788.13	\$	297,457.60	\$	(37,182.20)	\$	260,275.40	\$	300,000.00	\$	(39,724.60)
001-335-23000 FIREFIGHTERS SUPP COMPENSATION FUN	∣\$	810.00	\$	90.00	\$	1,080.00	\$	(135.00)	\$	945.00	\$	1,500.00	\$	(555.00)
001-335-41000 STATE - REBATE ON MUN VEH FUEL TAX	\$	7,978.88	\$	886.54	\$	10,638.51	\$	(1,329.81)	\$	9,308.69	\$	9,000.00	\$	308.69
Estimated Shortfall due to Virus	\$	781,548.98	\$	86,838.78	\$	1,042,065.31	\$	(130,258.16)	\$	911,807.14	\$	1,064,900.00	\$	(153,092.86)

#### Methodology:

The year-to-date is for a period of nine (9) months, then projected for twelve (12) months. The projected revenue is reduced in order to revise the projection. The projection is compared to the annual budget to determine the projected shortfall.