

# **PUBLIC NOTICE**

## **CITY OF QUINCY, FLORIDA WORKSHOP AND SPECIAL MEETING CITY COMMISSION**



City of Quincy City Hall  
City Commission Chamber  
404 W. Jefferson Street | Quincy, Florida 32351

**Thursday, March 10, 2022**  
**6:00 p.m.**

All interested members of the public are hereby invited to attend the **City Commission Workshop and Special Meeting on Thursday, March 10, 2022 at 6:00 p.m.** in the City Commission Chamber.

For additional information, please call the  
City of Quincy at 850.618.1881.

**City of Quincy**



**City Hall  
404 West Jefferson Street  
Quincy, Florida 32351**

**[www.myquincy.net](http://www.myquincy.net)**

**CITY COMMISSION  
WORKSHOP AND SPECIAL MEETING**

**Thursday, March 10, 2022  
6:00 PM**

**City Hall Commission Chamber**

**City Commissioners**

**Mayor Ronte R. Harris - District III  
Mayor Pro-Tem Keith A. Dowdell - District I  
Commissioner Angela G. Sapp - District II  
Commissioner Freida Bass-Prieto - District IV  
Commissioner Anessa A. Canidate - District V**



**City of Quincy, Florida  
City Commission  
Workshop Items/Topics for Discussion**

**AMENDED AGENDA  
6:00 P.M.**

**Date of Workshop:** Thursday, March 10, 2022  
**To:** Honorable Mayor and Members of the City Commission  
**From:** Dr. Beverly A. Nash, Ph.D., Interim City Manager  
Carolyn Bush, Interim Director, Customer Service and  
Human Resources Departments  
Marcia Carty, Director, Finance Department  
Robin Ryals, Director, Utilities Department  
Attorney Gary Roberts, City Attorney

**Mike McCleary, Member Services Manager, Florida  
Municipal Power Agency, Orlando, Florida**

**Subject: City of Commission Workshop**

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**For Discussion:**

<b>Workshop Items/Topics</b>
<b>1. Status Report: Rate Stabilization Fund</b> - means any fund established and held by the City as a fund for the stabilization of rates and charges imposed by the City with respect to the respective Enterprise. <ul style="list-style-type: none"><li>• Fuel Adjustment Rate</li></ul>
<b>2. Status Report: Southeastern Power Administration (SEPA) Jim Woodruff System (US Department of Energy)</b>
<b>3. Utility Billing: ADG System/Finance Department/Customer Service Department/Utilities Department</b>
<b>4. Status Report: Hurricane Michael Surcharge</b>

# BOND Covenants - Rate Stabilization & Others

## RESOLUTION NO. 1401-2020

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF QUINCY, FLORIDA SUPPLEMENTING A RESOLUTION ADOPTED ON EVEN DATE HERewith AUTHORIZING TWO LOANS FROM BRANCH BANKING & TRUST COMPANY IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$8,800,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS, AND PAYING COSTS RELATED THERETO SUBJECT TO THE SATISFACTION OF CERTAIN CONDITIONS CONTAINED HEREIN; PROVIDING FOR THE RIGHTS AND SECURITIES OF THE OWNER OF THE BONDS; DESIGNATING THE BONDS AS BANK QUALIFIED TAX-EXEMPT OBLIGATIONS WITHIN THE MEANING OF THE INTERNAL REVENUE CODE; MAKING CERTAIN OTHER COVENANTS AND AGREEMENTS IN CONNECTION THERewith; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

**WHEREAS**, the City Commission (the "City Commission") of the City of Quincy, Florida (the "Issuer") has by resolution adopted on the date hereof the "Master Utility Revenue and Refunding Bond Resolution" ("Master Resolution" and, as supplemented hereby, collectively, the "Resolution") authorized the issuance of its Utility Revenue Refunding Bond, Series 2020A (the "Series 2020A Bond") and its Taxable Utility Revenue Refunding Bond, Series 2020B (the "Series 2020B Bond", together with the Series 2020A Bond, the "Series 2020 Bonds"); and

**WHEREAS**, the City Commission has determined that it is necessary and desirable to borrow funds to refinance its Utility System Improvement and Refunding Revenue Bonds, Series 2003 maturing in the years 2023 through 2029 (the "2003 Refunded Bonds") and received proposals from a number of financial institutions in response to the Issuer's request for proposals dated January 2, 2020; and

**WHEREAS**, the City Commission has determined that it is necessary and desirable to borrow funds to refinance its Utility System Revenue Bonds, Series 2011 maturing in the years 2027 and 2032 (the "2011 Refunded Bonds") and received proposals from a number of financial institutions in response to the Issuer's request for proposals dated January 2, 2020; and

**WHEREAS**, the Issuer is a duly organized and validly existing municipality of the State of Florida, with requisite powers derived from the Constitution and Laws of the State of Florida; and

"Financial Advisor" shall mean any financial advisor appointed from time to time by the Issuer.

"Federal Subsidy" shall mean amounts expected to be paid from a direct subsidy payment expected to be received from the United States Treasury, or any interest subsidy or similar payments made by the Federal government; provided, however no amounts shall be included to the extent the Federal government failed to pay an expected amount in a prior Fiscal Year.

"Fiscal Year" shall mean the period commencing on October 1 of each year and ending on the next succeeding September 30 or such other annual period as may be prescribed by law from time to time for the Issuer.

"Fitch" shall mean Fitch Ratings, and any assigns or successors thereto.

"Gas System" shall mean the complete gas transmission and distribution system and all parts and components thereof or interests therein, owned, operated, used or controlled by the Issuer and any leasehold or other interest in any gas transmission or distribution plants or facilities which the Issuer owns or acquires, and all such parts and components of any of the foregoing hereafter constructed, contracted for or acquired, the improvements, extensions and additions thereto to be constructed or acquired either from the proceeds of the Bonds authorized by the Resolution or from any other sources, together with all land and interests therein, plants, buildings, machinery, franchises, pipes, fixtures, equipment, contract rights and all property, real or personal, tangible or intangible, now or hereafter owned, operated or used by the Issuer in connection therewith and any joint venture or ownership or other interest in any gas transmission or distribution plant or facility or any right to use capacity or receive the output or services of any such plant or facility.

"Gross Revenues" or "Revenues" shall mean all income and earnings received by the Issuer or accrued to the Issuer from the ownership, use or operation of the System and all parts thereof, including, without limitation, grant monies received by the Issuer as a result of ownership, use or operation of the System, proceeds from the sale or other disposition of the System or any part thereof pursuant to the terms of Section 19(G) hereof, moneys deposited from the Rate Stabilization Fund into the Revenue Fund in accordance with the terms hereof, provided any moneys transferred from the Rate Stabilization Fund into the Revenue Fund within 90 days following the end of a Fiscal Year may be designated by the Issuer as Gross Revenues of such prior Fiscal Year, and shall also include investment income, if any, earned on any fund or account created pursuant to this Resolution, except the Rebate Fund, all as calculated in accordance with generally accepted accounting principles, and any payment received by the Issuer as contemplated in Section 26 hereof, but "Gross Revenues" or "Revenues" shall not include Connection Fees, internal services charges from the centralized engineering group, any direct subsidy payments received from the United States Treasury or any interest subsidy or similar payments made by the Federal government, non-ad valorem special assessments which are pledged for the repayment of, or as security for, any indebtedness of the

Issuer, whether currently outstanding or hereafter issued, other than the Bonds, condemnation awards or proceeds of insurance received with respect to the System and moneys deposited to the Rate Stabilization Fund from the Surplus Fund, including any moneys transferred from the Surplus Fund to the Rate Stabilization Fund within 90 days following the end of a Fiscal Year which the Issuer determines not to be Gross Revenues of such prior Fiscal Year, Contributions in Aid of Construction, impact fees, or unrealized gains or losses from investments.

"Holder" or "Bondholders" or any similar term shall mean any persons who shall be the registered owner of any outstanding Bonds.

"Insurer" shall mean, with respect to any Series of Bonds, such Person as shall be insuring or guaranteeing the scheduled payment of principal of and interest on such Series of Bonds, when due.

"Interest Account" shall mean the special account of the same name created within the Bond Service Fund.

"Interest Date" or "interest payment date" shall be such date or dates for the payment of interest on a Series of Bonds as shall be provided in the Bonds themselves.

"Issuer" shall mean the City of Quincy, Florida.

"Maximum Bond Service Requirement" shall mean, as of any particular date of calculation, the greatest amount of aggregate Bond Service Requirement for the then current or any future Bond Year, except that with respect to any Bonds for which Amortization Installments have been established, the amount of principal coming due on the final maturity date with respect to such Bonds shall be reduced by the aggregate principal amount of such Bonds that are to be redeemed from Amortization Installments which were to be made in prior Bond Years.

"Mayor" shall mean the Mayor or the Vice Mayor of the Issuer.

"Moody's" or "Moody's Investors Service" shall mean Moody's Investors Services, Inc., and any assigns or successors thereto.

"Net Revenues of the System" shall mean the Gross Revenues or Revenues, after deduction of the Cost of Operation and Maintenance.

"Option Bonds" shall mean Bonds subject to tender for payment prior to their maturity at the option of the Holder thereof.

"Outstanding" or "Bonds Outstanding" shall mean all Bonds which have been issued pursuant to this Resolution, except:

(i) Bonds canceled after purchase in the open market or because of payment at or redemption prior to maturity;

(ii) Bonds for the payment or redemption of which cash funds or Acquired Obligations or any combination thereof shall have been theretofore irrevocably set aside in a special account with an escrow agent (whether upon or prior to the maturity or redemption date of any such Bonds) in an amount which, together with earnings on such Acquired Obligations, will be sufficient to pay the principal of, interest on and any redemption premium with respect to such Bonds at maturity or upon their earlier redemption; provided that, if such Bonds are to be redeemed before the maturity thereof, notice of such redemption shall have been given according to the requirements of this Resolution or irrevocable instructions directing the timely publication of such notice and directing the payment of the principal of and interest on all such Bonds at such redemption dates shall have been given; and

(iii) Bonds which are deemed paid pursuant to this Resolution or in lieu of which other Bonds have been issued under Sections 12 and 14 hereof.

"Paying Agent" shall mean any paying agent for Bonds appointed by or pursuant to a Supplemental Resolution and its successors or assigns, and any other Person which may at any time be substituted in its place pursuant to a Supplemental Resolution. Once appointed, no resignation or removal of the Paying Agent shall become effective until a successor has been appointed and has accepted the duties of Paying Agent. Each of the Insurers of Bonds, if any, shall be furnished with written notice of the resignation or removal of the Paying Agent and the appointment of any successor thereto.

"Permitted Investments" shall mean investments permitted by the Issuer's written investment policy, if any, as may be further limited as set forth in a Supplemental Resolution of the Issuer.

"Person" shall mean an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization or governmental entity.

"Pledged Revenues" shall mean (i) the Net Revenues of the System, and (ii) until applied in accordance with this Resolution, the moneys on deposit in the various funds and accounts created pursuant to this Resolution, except (A) as for the Rebate Fund, and (B) to the extent moneys on deposit in a subaccount of the Reserve Fund or the Project Fund shall be pledged solely for the payment of the Series of Bonds for which it was established in accordance with the provisions hereof.

"Principal Account" shall mean the special account of the same name created within the Bond Service Fund.

"Project" or "Projects" shall mean any actual, proposed or potential acquisition, addition, extension, supplement, or replacement of the System or joint ownership of similar properties or

any interest therein or any right to use the capacity from any facilities or services thereof, or any other lawful purpose related to the System, all as determined by the Issuer and in accordance with plans and specifications on file or to be filed with the Issuer.

"Project Costs" shall mean all costs authorized to be paid from the Project Fund pursuant to Section 17 hereof to the extent permitted under the laws of the State. It is intended that this definition be broadly construed to encompass all costs, expenses and liabilities of the Issuer related to the System which on the date of this Resolution or in the future shall be permitted to be funded with the proceeds of any Series of Bonds pursuant to the laws of the State.

"Project Fund" shall mean the Project Fund created and established pursuant to Section 15 of this Resolution.

"Prudent Utility Practice" shall mean, in respect of any particular municipal utility industry, any of the practices, methods and acts which, in the exercise of reasonable judgment, in light of the facts, including but not limited to the practices, methods and acts engaged in or approved by a significant portion of such utility industry prior thereto, known at the time the decision was made, would have been expected to accomplish the desired result at the lowest reasonable cost consistent with reliability, safety, and expedition. It is recognized that Prudent Utility Practice is not intended to be limited to the optimum practice, method or act to the exclusion of all others, but rather is a spectrum of possible practices, methods or acts which could have been expected to accomplish the desired result at the lowest reasonable cost consistent with reliability, safety and expedition.

"Qualified Independent Consultant" shall mean one or more qualified and recognized independent consultants, having favorable reputations, skill and experience with respect to the acts and duties of the Qualified Independent Consultant to be provided to the Issuer, as shall from time to time be retained by the Issuer to perform the acts and carry out the duties herein provided for such consultants.

"Rate Stabilization Fund" shall mean the "Rate Stabilization Fund" established pursuant to Section 15 of this Resolution.

"Rebate Amount" means the excess of the future value, as of a computation date, of all receipts on nonpurpose investments (as defined in Section 1.148-1(b) of the Income Tax Regulations) over the future value, as of that date, of all payments on nonpurpose investments, all as provided by regulations under the Code implementing Section 148 thereof.

"Rebate Fund" shall mean the City of Quincy Utility Revenue Bonds Rebate Fund established pursuant to Section 27 hereof.

"Rebate Year" shall mean, with respect to a particular Series of Bonds issued hereunder, a one-year period (or shorter period from the date of issue) that ends at the close of business on the day in the calendar year selected by the Issuer as the last day of a Rebate Year. The final



Rebate Year with respect to a particular Series of Bonds issued hereunder, however, shall end on the date of final maturity of that Series of Bonds.

"Record Date" shall mean each date that is on the 15<sup>th</sup> day of the calendar month immediately preceding an interest payment date on the Bonds, except as otherwise provided in a supplemental resolution.

"Redemption Account" shall mean the special account of the same name created within the Bond Service Fund.

"Refunding Bonds" shall mean that amount of any Series of Bonds, the proceeds of which will be applied to the refunding of any previously issued Bonds.

"Registrar" shall mean any registrar for the Bonds appointed by or pursuant to Supplemental Resolution and its successors and assigns, and any other Person which may at any time be substituted in its place pursuant to Supplemental Resolution. Once appointed, no resignation or removal of the Registrar shall become effective until a successor has been appointed and has accepted the duties of Registrar. The Insurers of Bonds shall be furnished with written notice of the resignation or removal of the Registrar and the appointment of any successor thereto.

"Reimbursement Obligation" shall have the meaning set forth in Section 26 hereof.

"Renewal, Replacement and Improvement Fund" shall mean the Renewal, Replacement and Improvement Fund created and established pursuant to Section 15 of this Resolution.

"Reserve Fund" shall mean the Reserve Fund created and established pursuant to Section 15 of this Resolution.

"Reserve Fund Insurance Policy" shall mean an insurance policy or surety bond deposited in the Reserve Fund in lieu of or in substitution for cash on deposit therein pursuant to Section 19(B)(2) hereof.

"Reserve Fund Letter of Credit" shall mean an unconditional irrevocable letter of credit or line of credit (other than a Reserve Fund Insurance Policy) deposited in the Reserve Fund in lieu of or in substitution for cash on deposit therein pursuant to Section 19(B)(2) hereof.

"Reserve Requirement" shall be the lesser of (i) the Maximum Bond Service Requirement with respect to Bonds secured by the Reserve Fund, (ii) 125% of the Average Annual Bond Service Requirement with respect to Bonds secured by the Reserve Fund, or (iii) the largest amount as shall not adversely affect the exclusion of interest on the Bonds from gross income for Federal income tax purposes with respect to Bonds secured by the Reserve Fund; provided, however, the Issuer may establish by Supplemental Resolution adopted prior to the issuance of a Series of Bonds a different or no Reserve Requirement for a subaccount of the Reserve Fund which secures such Series of Bonds pursuant to Section 19(B)(2) hereof.

**SECTION 15. CREATION OF FUNDS.** There are hereby created and established the following funds and accounts, which funds and accounts shall be trust funds held by the Issuer for the purposes herein provided and used only in the manner herein provided:

(A) The "City of Quincy Utility Revenue Fund" (hereinafter sometimes called the "Revenue Fund") to be held by the Issuer and to the credit of which deposits of Gross Revenues, other than Excluded Items, shall be made as required by Section 19(A) hereof.

(B) The "City of Quincy Utility Bond Service Fund" (hereinafter sometimes called the "Bond Service Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(1) hereof. In such fund there shall be maintained the following accounts: the Principal Account, the Interest Account and the Redemption Account.

(C) The "City of Quincy Utility Reserve Fund" (hereinafter sometimes called the "Reserve Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(2) hereof. In such fund there may hereafter be established subaccounts pursuant to Supplemental Resolution.

(D) The "City of Quincy Utility Subordinated Debt Service Fund" (hereinafter sometimes called the "Subordinated Debt Service Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(3) hereof.

(E) The "City of Quincy Utility Renewal, Replacement and Improvement Fund" (hereinafter sometimes called the "Renewal, Replacement and Improvement Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 19(B)(4) hereof.

(F) The "City of Quincy Utility Project Fund" (hereinafter sometimes called the "Project Fund") to be held by the Issuer and to the credit of which deposits shall be made as required by Section 17 hereof. Within such fund there shall be created, established and maintained separate accounts for each Series of Bonds.

(G) The "City of Quincy Utility Rate Stabilization Fund" (hereinafter sometimes called the "Rate Stabilization Fund") to be held by the Issuer and to the credit of which deposits may be made as required by Section 19(R) hereof.

(H) The "City of Quincy Utility Surplus Fund" (hereinafter sometimes called the "Surplus Fund") to be held by the Issuer and to the credit of which deposits may be made as required by Section 19(B)(5) hereof.

The Revenue Fund, the Bond Service Fund (including the accounts therein), the Reserve Fund (including any subaccounts that may hereafter be created therein pursuant to Supplemental Resolution), the Renewal, Replacement and Improvement Fund, the Project Fund, the Rate Stabilization Fund, the Surplus Fund and any other special funds herein established and created shall be deemed to be held in trust for the purposes provided herein for

Issuer or taxation in any form of any real or personal property therein, or to compel the Issuer to pay such principal and interest from any other funds of the Issuer.

The payment of principal of and interest on the Bonds shall be secured forthwith equally and ratably by, and the Issuer hereby grants to the Bondholders an irrevocable lien on the Pledged Revenues, prior and superior to all other liens or encumbrances on such Pledged Revenues and the Issuer does hereby irrevocably pledge such Pledged Revenues to the payment of the principal of, redemption premium, if any, and interest on the Bonds, for the reserves therefor and for all other payments required hereunder. Such amounts hereby pledged and assigned shall immediately be subject to the lien of this pledge without any further physical delivery thereof or any further act, and the lien of this pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the Issuer, irrespective of whether such parties have notice thereof.

**SECTION 19. COVENANTS OF THE ISSUER.** For so long as any of the principal of and interest on any of the Bonds shall be outstanding and unpaid or until the Issuer has made provision for payment of principal, interest and redemption premiums, if any, with respect to the Bonds as provided herein, the Issuer covenants with the Holders of any and all Bonds as follows:

(A) Revenue Fund. All Gross Revenues of the System, other than the Excluded Items, shall, upon receipt thereof, be deposited in the Revenue Fund. All deposits into such Revenue Fund shall be deemed to be held in trust for the purposes herein provided and used only for the purposes and in the manner herein provided.

(B) Disposition of Revenues. All amounts on deposit in the Revenue Fund shall be disposed of monthly, but not later than the twenty-fifth (25th) day of each month commencing in the month immediately following the delivery of the first Series of Bonds issued hereunder only in the following manner and the following order of priority:

(1) The Issuer shall first deposit into the Bond Service Fund and credit to the following accounts, in the following order (except that payments into the Interest Account shall be on parity with each other, and the payments into the Principal Account and the Redemption Account shall be on a parity with each other), the following identified sums:

(a) Interest Account: Taking into account actual and anticipated earnings in the Interest Account of the Bond Service Fund within the current Bond Year, such sum as will be sufficient to pay one-sixth (1/6th) of all interest coming due on all Outstanding Bonds, on the next interest payment date; provided, however, that monthly deposits of interest, or portions thereof, shall not be required to be made to the extent that money on deposit within such Interest Account is sufficient for such purpose. In the event the Issuer has issued Variable Rate Bonds pursuant to the provisions hereof, Net Revenues of the System shall be deposited at such other or additional times and amounts as

in the Revenue Fund are insufficient for such purposes. The moneys on deposit in such fund may also be used to supplement the Reserve Fund, if necessary, in order to prevent a default in the payment of the principal and interest on the Bonds. Notwithstanding anything herein to the contrary, use of monies by the Issuer in the Renewal, Replacement and Improvement Fund shall not constitute an Event of Default hereunder, and shall be replenished as soon as practicable by the Issuer.

(5) The balance of any moneys remaining in the Revenue Fund after the above required payments have been made shall be deposited into the Surplus Fund and may be used for any lawful purpose of the Issuer; provided, however, that none of such moneys shall be used for any purposes other than those hereinabove specified unless all current payments, including any deficiencies for prior payments, have been made in full and unless the Issuer shall have complied fully with all the covenants and provisions of this Resolution.

(C) Investments. Moneys in any fund or account created hereunder may be invested and reinvested in Permitted Investments which mature (or are subject to redemption or withdrawal at the demand of the Issuer) not later than the dates on which the moneys on deposit therein will be needed for the purpose of such fund. All income on such investments, except as otherwise provided, shall be deposited in the respective funds and accounts from which such investments were made and be used for the purposes thereof unless and until the maximum required amount (or, with respect to the Project Fund, the amount required to acquire, construct and erect the Project) is on deposit therein, and thereafter shall be deposited in the Revenue Fund.

In determining the amount of any of the payments required to be made pursuant to this Section 19(C), credit may be given for all investment income accruing to the respective funds and accounts described herein, except as otherwise provided.

(D) Operation and Maintenance. The Issuer will maintain the System and all parts thereof in good condition and will operate the same in an efficient and economical manner, making such expenditures for equipment and for renewals, repairs and replacements as may be proper for the economical operation and maintenance thereof.

(E) Rate Covenant. The Issuer will fix, establish, revise from time to time whenever necessary, maintain and collect always such fees, rates, rentals and other charges for the use of the products, services and facilities of the System which will always provide, Net Revenues of the System, other than the Excluded Items, in each Fiscal Year sufficient to pay one hundred ten percent (110%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year.

In addition to compliance with the paragraph above, Net Revenues of the System in each Fiscal Year shall also be sufficient to provide one hundred percent (100%) of the Bond Service Requirement on all Outstanding Bonds in the applicable Bond Year, any amounts

(H) Insurance. The Issuer shall provide protection for the System both in accordance with the requirements of all agreements, if any, to which the Issuer may at the time be a party with respect to joint ownership of properties by the Issuer with others which is part of the System, and in accordance with Prudent Utility Practice. Said protection may consist of insurance, self insurance and indemnities. The Issuer will keep, or cause to be kept, the works, plants and facilities comprising the properties of the System insured, and will carry such other insurance against fire and other risks, accidents or casualties at least to the extent and of the kinds that insurance is usually carried by utilities operating like properties. Any insurance shall be in the form of policies or contracts for insurance with insurers of good standing, shall be payable to the Issuer and may provide for such deductibles, exclusions, limitations, restrictions, and restrictive endorsements customary in policies for similar coverage issued to entities operating properties similar to the properties of the System. Any self insurance shall be in the amounts, manner and of the type provided by entities operating properties similar to the properties of the System. In the event of any loss or damage to the System covered by insurance, the Issuer will, with respect to each such loss, promptly repair, reconstruct or replace the parts of the System affected by such loss or damage to the extent necessary to the proper conduct of the operation of the business of the System in accordance with Prudent Utility Practice, shall cause the proceeds of such insurance to be applied for that purpose to the extent required therefor, and pending such application, shall hold the proceeds of any insurance policy covering such damage or loss in trust to be applied for that purpose to the extent required therefor. Any excess insurance proceeds received by the Issuer may be used by the Issuer for any lawful purpose. Notwithstanding the foregoing or any provisions of this Resolution to the contrary, the Issuer shall not be required to maintain insurance with respect to facilities for which insurance shall not be available at reasonable cost or for facilities which, in accordance with Prudent Utility Practice, are not customarily insured.

(I) No Free Service. So long as any Bonds are outstanding, the Issuer shall not furnish or supply the facilities, services and commodities of the System either free of charge or for a nominal charge to any person, firm or corporation, public or private, including the Issuer's departments, agencies and instrumentalities which avail themselves of the services of the System. The Issuer shall promptly enforce the payment of any and all accounts owing to the Issuer and delinquent, by discontinuing service or by filing suits, actions or proceedings, or by both discontinuance of service and filing suit.

(J) Mandatory Cut Off. The Issuer shall establish a written policy consistent with sound business judgment for the disconnection from the System of any customer who fails to pay for services rendered by the System, and shall enforce such policy diligently and fairly.

(K) Enforcement of Collections. The Issuer will diligently enforce and collect the rates, fees and other charges for the services and facilities of the System and will take all steps, actions and proceedings for the enforcement and collection of such rates, charges and fees as shall become delinquent to the full extent permitted or authorized by law; and will maintain accurate records with respect thereof. All such fees, rates, charges and revenues shall, as collected, be held in trust to be applied as herein provided.

thereafter and stating that the Maximum Annual Debt Service Requirement pursuant to (ii) above is not greater than that set forth pursuant to (i) above.

(8) The Issuer need not comply with the provisions of paragraph (1) of this Section 19(Q) if and to the extent the Bonds to be issued are for the purpose of providing any necessary additional funds required for completion of any improvements to the System ("Completion Bonds") if originally financed with the proceeds of Bonds; provided that such Completion Bonds for which the Issuer need not comply with the provision of such paragraph (1) of this Section 19(Q) may not exceed 10% of the total principal amount of Bonds estimated to be required for such improvements to the System at the time of issuance of the initial Series of Bonds to finance such improvements.

(9) The Finance Director of the Issuer shall have certified that the Issuer is not in default in the carrying out of any of the obligations assumed under this Resolution and no event of default shall have occurred under this Resolution and shall be continuing, and all payments required by this Resolution to be made into the funds and accounts established hereunder shall have been made to the full extent required.

(10) The Supplemental Resolution authorizing the issuance of the Additional Parity Obligations shall recite that all of the covenants contained herein will be applicable to such Additional Parity Obligations.

(11) Notwithstanding anything herein to the contrary, no Additional Parity Obligations shall be issued if an Event of Default would continue beyond such issuance.

(R) Rate Stabilization Fund. The Rate Stabilization Fund shall be initially funded in the amount of \$200,000. The Issuer may transfer into the Rate Stabilization Fund such moneys which are on deposit in the Surplus Fund as it deems appropriate. The Issuer may transfer such amount of moneys from the Rate Stabilization Fund to the Revenue Fund as it deems appropriate; provided, however, that on or prior to each principal and interest payment date for the Bonds (in no event earlier than the 25th day of the month next preceding such payment date), moneys in the Rate Stabilization Fund shall be applied for the payment into the Interest Account, the Principal Account and the Redemption Account when the moneys therein are insufficient to pay the principal of and interest on the Bonds coming due.

SECTION 20. DEFAULTS; EVENTS OF DEFAULT AND REMEDIES. Except as provided below, if any of the following events occur, it is hereby defined as and declared to be and to constitute an "Event of Default:"

(A) Default in the due and punctual payment of any interest on the Bonds;

(B) Default in the due and punctual payment of the principal of and premium, if any, on any Bond, at the stated maturity thereof, or upon proceedings for redemption thereof;

If any Reserve Fund Letter of Credit or Reserve Fund Insurance Policy shall terminate prior to the stated expiration date thereof, the Issuer agrees that it shall fund the Reserve Fund over a period not to exceed twelve (12) months during which it shall make consecutive equal monthly payments in order that the amount on deposit in the Reserve Fund shall equal the Reserve Requirement; provided, the Issuer may obtain a new Reserve Fund Letter of Credit or a new Reserve Fund Insurance Policy in lieu of making the payments required by this paragraph.

Moneys in the Reserve Fund and subaccounts therein shall be used only for the purpose of the payment of Amortization Installments, principal of, or interest on the Outstanding Bonds secured thereby when the other moneys allocated to the Bond Service Fund are insufficient therefor, and for no other purpose.

Permitted Investments on deposit in the Reserve Fund shall be valued at fair value pursuant to generally accepted accounting principles at least annually. In the event of the refunding of any Series of Bonds, the Issuer may withdraw from the Reserve Fund or subaccount securing such Series, all or any portion of the amounts accumulated therein with respect to the Bonds being refunded and deposit such amounts as required by the resolution authorizing the refunding of such Series of Bonds; provided that such withdrawal shall not be made unless (a) immediately thereafter, the Bonds being refunded shall be deemed to have been paid pursuant to the provisions hereof, and (b) the amount remaining in the Reserve Fund after giving effect to the issuance of such refunding obligations and the disposition of the proceeds thereof shall not be less than the Reserve Requirement for any Bonds then Outstanding which are secured thereby.

(3) From the moneys remaining in the Revenue Fund, the Issuer shall next deposit into the Subordinated Debt Service Fund an amount required to be paid as provided in the resolution or agreement of the Issuer authorizing such Subordinated Debt, but for no other purposes.

(4) The Issuer shall next apply and deposit monthly from the moneys remaining on deposit in the Revenue Fund into the Renewal, Replacement and Improvement Fund, an amount at least equal to one-twelfth (1/12th) of two percent (2%) of the Gross Revenues received during the immediately preceding Fiscal Year. The moneys in the Renewal, Replacement and Improvement Fund shall be used only for the purpose of paying the cost of extraordinary repairs, extensions, enlargements or additions to, or the replacement of capital assets of the System or emergency repairs thereto. Notwithstanding anything herein to the contrary, the minimum balance in the Renewal, Replacement and Improvement Fund shall be an amount equal to five hundred thousand dollars (\$500,000), or such greater amount as may be determined from time to time by the Director of Public Works in accordance with Prudent Utility Practice. Funds on hand in the Renewal, Replacement and Improvement Fund may be used to pay current Cost of Operation and Maintenance to the extent moneys on deposit

thereafter and stating that the Maximum Annual Debt Service Requirement pursuant to (ii) above is not greater than that set forth pursuant to (i) above.

(8) The Issuer need not comply with the provisions of paragraph (1) of this Section 19(Q) if and to the extent the Bonds to be issued are for the purpose of providing any necessary additional funds required for completion of any improvements to the System ("Completion Bonds") if originally financed with the proceeds of Bonds; provided that such Completion Bonds for which the Issuer need not comply with the provision of such paragraph (1) of this Section 19(Q) may not exceed 10% of the total principal amount of Bonds estimated to be required for such improvements to the System at the time of issuance of the initial Series of Bonds to finance such improvements.

(9) The Finance Director of the Issuer shall have certified that the Issuer is not in default in the carrying out of any of the obligations assumed under this Resolution and no event of default shall have occurred under this Resolution and shall be continuing, and all payments required by this Resolution to be made into the funds and accounts established hereunder shall have been made to the full extent required.

(10) The Supplemental Resolution authorizing the issuance of the Additional Parity Obligations shall recite that all of the covenants contained herein will be applicable to such Additional Parity Obligations.

(11) Notwithstanding anything herein to the contrary, no Additional Parity Obligations shall be issued if an Event of Default would continue beyond such issuance.

(R) Rate Stabilization Fund. The Rate Stabilization Fund shall be initially funded in the amount of \$200,000. The Issuer may transfer into the Rate Stabilization Fund such moneys which are on deposit in the Surplus Fund as it deems appropriate. The Issuer may transfer such amount of moneys from the Rate Stabilization Fund to the Revenue Fund as it deems appropriate; provided, however, that on or prior to each principal and interest payment date for the Bonds (in no event earlier than the 25th day of the month next preceding such payment date), moneys in the Rate Stabilization Fund shall be applied for the payment into the Interest Account, the Principal Account and the Redemption Account when the moneys therein are insufficient to pay the principal of and interest on the Bonds coming due.

SECTION 20. DEFAULTS; EVENTS OF DEFAULT AND REMEDIES. Except as provided below, if any of the following events occur, it is hereby defined as and declared to be and to constitute an "Event of Default:"

(A) Default in the due and punctual payment of any interest on the Bonds;

(B) Default in the due and punctual payment of the principal of and premium, if any, on any Bond, at the stated maturity thereof, or upon proceedings for redemption thereof;



**RESOLUTION 1334-2015**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF QUINCY RELATING TO UTILITY RATE STABILIZATION; FINDING AND DECLARING THAT THE USE OF RATE STABILIZATION FUNDS WERE APPROPRIATE TO THE PURPOSE OF SUCH FUNDS; PROVIDING FOR REFUNDING OF THE RATE STABILIZATION FUND AND FOR LIMITATION ON FUTURE USE OF FUNDS; AND PROVIDING FOR AN EFFECTIVE DATE.**

**WHEREAS**, the 2012-2013 City Budget established rate stabilization and the City initially moved funds into a separate bank account, the Utility Deposit Account (Rate Stabilization Account); and

**WHEREAS** , the City has recognized billing and receiving \$1,642,000 in rate stabilization funds through Fiscal Year 2014 on its financial statements and has collected an additional \$433,000 in Fiscal Year 2015, for a total of \$2,075,000; and

**WHEREAS**, after establishing rate stabilization, there were urgent needs that arose that required the use of the rate stabilization funds, specifically:

- 1) Honeywell Lease – \$78,700, 2/7/2013
- 2) Florida Municipal Power Association -- \$345,200, 8/20/2013
- 3) Southeast Power Association Power Bill -- \$481,000, 9/6/2013; and

**WHEREAS**, during Fiscal Year 2013 and 2014, the City had to pay back a \$995,649 Line of Credit to Capital City Bank, and

**WHEREAS**, regular transfers stopped being made into Utility Deposit Account in September of 2013; and

**WHEREAS**, in January 2015 the Florida Municipal Power Agency required \$1,000,000 deposit and in effect \$174,451 of rate stabilization funds were used to make the initial deposit, for total uses of rate stabilization funds of \$2,075,000, and

**NOW THEREFORE BE IT RESOLVED by the City Commission of the City of Quincy as follows:**

1. The City commission hereby finds and declares that Rate Stabilization Funds that were billed and collected were expended to satisfy urgent public needs, including, but not limited to, electric utility renewal and replacement, rate stabilization, and/or other lawful purposes, that could

not be met from the City's enterprise funds, nor from other governmental funds without raising the utility rates paid by the City's customers; and

2. The City Commission further finds and declares that the City's Rate Stabilization funds were used for the intended purpose of utility rate stabilization and the liability reflecting the expenditure of such funds that has been recorded on the City's financial statements is hereby reduced to \$200,000; and

3. In January 2015 when the Florida Municipal Power Agency initiates return of the \$1,000,000 deposit that the City has paid, the Commission directs \$200,000 of those funds to be placed in the Utility Deposit Account, and further directs that the account be renamed the "Rate Stabilization Account;" and

4. The Finance Director is directed to manage the Rate Stabilization Account in a manner consistent with the City's utility bond covenants, and in a manner consistent with any resolution adopted hereafter relating to rate stabilization, and shall not, without prior authorization of the City Commission, transfer or pay any funds out of the Rate Stabilization Account such that the balance in that account would be drawn below \$200,000; and

5. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED by the City Commission of the City of Quincy, Florida, this 22<sup>nd</sup> Day of September 2015.**

BY:

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**Derrick D. Elias**  
Mayor and Presiding Officer  
of the City Commission of the City of Quincy,  
Florida

ATTEST:

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**Sylvia Hicks**  
Clerk of the City of Quincy and  
Clerk of the City Commission thereof

**FUEL ADJUSTMENT CALCULATION QUINCY, FL**  
 Periods from Sept 2020, July 2021 thru Sept 2021

	Components Description	Billing Periods					Variance FY20 vs FY21
		2020	2021	2021	2021	2021	
		September	July	August	September	September	
1	Energy delivered to Quincy via DEF transmission kW-hrs	12,248,304	13,903,695	14,313,743	12,731,438	483,134	
2	Retail Sales per Billing system kWhrs	\$12,870,465	\$12,244,369	\$13,021,075	\$13,474,594	\$604,129	
3	FPL Transmission Charges \$	\$47,756	\$38,279	\$38,628	\$44,372	(\$3,383)	
4	Duke Transmission Charges \$	\$90,987	\$78,807	\$106,233	\$72,686	(\$18,300)	
5	FPL Power Supply Charges \$	\$253,988	\$471,890	\$484,238	\$507,308	\$253,321	
6	SEPA Power Supply Charges \$	\$162,995	\$130,953	\$128,760	\$128,352	(\$34,643)	
7	WHH Scheduling Charges (1 month in arrears)	\$6,413	\$11,956	\$8,691	\$8,383	\$1,970	
8	Other bulk power supply related costs \$	\$0	\$0	\$0	\$0	\$0	
9	Total Bulk Power Supply Costs	\$562,139	\$731,884	\$766,550	\$761,102	\$198,963	
10	Estimated Losses %	6.000%	6.000%	6.000%	6.000%	6.000%	
11	Bulk Power Supply Cost per kW-hrs delivered to substation	\$0.045895	\$0.052640	\$0.053553	\$0.059781	0.013886	
12	Bulk Power Supply Cost per kW-hrs sold	\$0.043677	\$0.059773	\$0.058870	\$0.056484	0.012808	
13	Bulk Power Cost Recovery Prior Month	\$550,384	\$681,203	\$690,247	\$744,401	\$194,017	
14	Bulk Power Supply Costs Prior month	\$596,614	\$529,767	\$731,884	\$766,550	\$169,936	
15	Over/(Under) Recovery Prior Month	(\$46,230)	\$151,436	(\$41,638)	(\$22,149)	\$24,081	

FUEL ADJUSTMENT CALCULATION QUINCY, FL  
 Periods from Sept 2020, July 2021 thru Sept 2021

16	Total Bulk Power Supply Costs plus/minus prior Month U/O Recovery	\$608,369	\$580,448	\$808,188	\$783,252	\$174,882
17	Total Bulk Power Costs to be Recovered	\$608,369	\$580,448	\$808,188	\$783,252	\$174,882
18	Estimated Retail Sales Calendar Month	\$11,513,406	\$13,069,473	\$13,454,918	\$11,967,552	\$454,146
19	Bulk Power Costs per estimated kW-hr Sold	\$0.048825	\$0.056000	\$0.056972	\$0.063597	\$0.014772
20	Bulk Power Costs included in Base Rates cents. kW-hr	3.8000	3.8000	3.8000	3.8000	\$0
21	Calculated Fuel Adjustment	0.010825	0.018000	0.018972	0.025597	0.014772
22	Levelization Adjustment	0.000000	(0.000760)	0.002500	(0.002600)	(0.002600)
23	<b>Fuel Adjustment Billed</b>	<b>\$0.01082</b>	<b>\$0.01724</b>	<b>\$0.02147</b>	<b>\$0.02300</b>	<b>\$0.012172</b>

**CITY OF QUINCY  
CITY COMMISSION  
AGENDA REQUEST**

**MEETING DATE:** May 28, 2019

**DATE OF REQUEST:** May 23, 2019

**TO:** Honorable Mayor and Members of the City Commission

**FROM:** Jack L. McLean Jr., City Manager  
Robin Ryals, Utilities Director  
Dr. Beverly A. Nash, Grants Writer

**SUBJECT:** Funding Agreement, U.S. Department of Energy,  
Southeastern Power Administration, Southeastern  
Power LLC and Participating Customers (Jim Woodruff  
System)

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**Statement of Issue:**

The information provided herein concerns the Commission's approval of the funding agreement for subsequent reallocation of contributions with Southeastern Power Administration (SEPA), Southeastern Power LLC and the City of Quincy. The reallocated contributions, in the form of a sub-agreement, will follow the execution of the attached funding agreement and will provide for the usage of the City's contributions to recommended upgrades to SEPA's SCADA (Supervisory Control and Data Acquisition) system (\$1.1 million) and station service transformer replacement (\$375,000).

**Background:**

The U.S. Department of Energy, Southeastern Power Administration (SEPA) makes available to public bodies and cooperatives, i.e., the City of Quincy, electric power and energy. On or about the 20<sup>th</sup> of each month, Southeastern is provided with the meter readings for preference customer who have an allocation of capacity. The purchased power obligation minus any revenue from sales for each participating customer is called the "net purchased power cost". This amount may vary according to the weather.

Benefits of current SEPA contract:

- Increased electric system reliability,
- An emergency supply of power,
- Reduction of peak power requirements, and
- Improved power quality.

For the City of Quincy, the average monthly calculations are as follows:

Purchased power capacity: 8,400 KW  
Capacity Rate (\$/KW) (kilowatt): \$7.74  
Energy Rate (\$/KWh) (kilowatt hour): \$0.02044  
Average Energy Cost: \$0.03945

By being a participating customer, the savings to the City of Quincy are: approximately \$18,000 per month.

Upon execution of the funding agreement, SEPA will request to reallocate participants' contributions to upgrade the aging SCADA (Supervisory Control and Data Acquisition) system and station service transformer replacement. The reallocation will not have any effect on the participants' contributions, i.e., the City of Quincy. There are a total of six participating customers. All participating customers are also considered preference customers, including the City of Quincy. The City has been a participating customer since 1957.

**Staff Recommendation:**

It is staff's recommendation to approve the funding agreement by authorizing the Mayor and/or the City Manager to execute the attached funding agreement. Subsequent documents called the sub-agreements will outline, in detail, the reallocation of the City's contribution to the SEPA budget to pay for the SCADA upgrades and station service transformer replacement. In addition, all of the other participating customers, as indicated in document, have approved the funding agreement.

**Options:**

Option 1: Vote to approve the attached funding agreement.

Option 2: Vote to deny the attached funding agreement.

**Staff Recommendation:**

Option 1

**ATTACHMENTS:**

- 1) Funding Agreement, U.S. Department of Energy, Southeastern Power Administration, Southeastern Power LLC and Participating Customers (Jim Woodruff System)

**FUNDING AGREEMENT**

**AMONG**

**UNITED STATES  
DEPARTMENT OF ENERGY  
SOUTHEASTERN POWER ADMINISTRATION,**

**SOUTHEASTERN POWER LLC**

**AND**

**PARTICIPATING CUSTOMERS  
(JIM WOODRUFF SYSTEM)**

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### EXHIBITS:

Exhibit A: Repayment Schedule and Participating Customer Percentages

Exhibit B: List of Participating Customers



# Funding Agreement

## 1. Preamble:

This Funding Agreement (“Agreement”) is made as of this 19<sup>th</sup> day of Feb., 2019, pursuant to the War Department Civil Appropriations Act of 1936 (33 U.S.C. sec. 701h), The Flood Control Act of 1944 (16 U.S.C. sec 825s, The Intergovernmental Cooperation Act of 1968 (31 U.S.C. sec 6505), The Department of Energy Organization Act of 1977 (42 U.S.C. sec. 7101 et seq.) and The Water Resource Development Acts of 1996 and 2000 (33 U.S.C. sec. 2321a), as well as relevant agency regulations and orders issued thereunder and among the UNITED STATES OF AMERICA, Department of Energy, acting by and through the Administrator, Southeastern Power Administration, (“SEPA”), Southeastern Power LLC (the “Designated Agent”), and those Preference Customers (hereinafter defined) in the Jim Woodruff System who are signatories to this Agreement (the “Participating Customers”).

## 2. Recitals:

2.1. SEPA is responsible for marketing all Federal power generated by the U.S. Army Corps of Engineers in eleven southeastern states within four separate power systems, including the Jim Woodruff System.

2.2. The U.S. Army Corps of Engineers (the “Corps”) is responsible for planning, designing, constructing, operating, and maintaining one Federal hydroelectric facility in the Jim Woodruff System (“Facilities”).

2.3. The Corps, SEPA and the Designated Agent, on behalf of the Participating Customers, have entered into a Memorandum of Agreement (“MOA”) for the purpose of establishing a framework regarding the funding of renewals and replacements at the Facilities. The Corps, SEPA and the Designated Agent will enter into Sub-agreements providing for the renewal and replacement of hydroelectric projects approved by the Project Review Committee.

2.4. The MOA provides that the Corps, SEPA and the Participating Customers will establish a Project Review Committee. The Participating Customers will elect representatives to the Project Review Committee as provided herein who shall perform the responsibilities set forth in this Agreement and the MOA.

2.5. SEPA will calculate the amount of the RRR Allowance (as hereinafter defined) and shall inform the Project Review Committee of such amount.

2.6. SEPA, in consultation with the Project Review Committee, will calculate the Section 212 Allowance (as hereinafter defined) based upon the combined Funding Requirements (as hereinafter defined).

2.7. SEPA will bill the Participating Customers for power pursuant to the Power Sales Contracts (as hereinafter defined), and shall identify on the bill the amount that constitutes the Section 212 Allowance and the Remaining Amount (as hereinafter defined).

2.8. The Participating Customers will remit payments to SEPA in accordance with the Power Sales Contracts for amounts billed by SEPA, including the Section 212 Allowance.

2.9. SEPA, through arrangements with the U.S. Department of Treasury (Treasury), will receive amounts remitted by the Participating Customers, and the Section 212 Allowance will be made available to the Corps for purposes consistent with the Agreement and the MOA in order that the Corps will be permitted to make withdrawals for Funding Requirements in accordance with the terms of properly executed Sub-Agreements.

2.10. The Designated Agent is a special purpose limited liability corporation organized and existing under the laws of the State of Georgia for the purpose of acting on behalf of the Participating Customers in accordance with the MOA and this Agreement, and who shall administer voting by the Participating Customers in accordance with this Agreement.

### 3. **Definition of Terms:**

3.1. Unless otherwise defined in this Agreement or the text otherwise requires, the terms defined in this Section shall have the meanings defined herein. Terms defined in the MOA and not defined in this Agreement shall have the meaning given such terms in the MOA.

“Administrator” means the administrator of SEPA.

“Agreement” means this Funding Agreement among SEPA, the Designated Agent and the Participating Customers, as amended from time to time.

“Contractor Claims” means costs resulting from administrative proceedings or litigation and any settlements or judgments incurred by the Corps under the MOA and relevant Sub-agreements except for damages occasioned by work performed under the MOA and due to the negligence and/or misconduct of the United States or its contractors.

“Customer Representatives” means the members elected by the Participating Customers to serve as their representatives on the Project Review Committee.

“Delays” means a delay of the completion of a Work Item.

“Designated Agent” means Southeastern Power LLC, which is a special purpose limited liability corporation organized and existing under the laws of the State of Georgia for the purpose of acting on behalf of the Participating Customers in accordance with the MOA and this Agreement, and who shall administer voting by the Participating Customers in accordance with this Agreement.

“Due Date” means the date on which payment of SEPA bills is required to be made pursuant to the Power Sales Contracts.

“Fiscal Year” means the annual accounting period of the United States government which currently ends on September 30<sup>th</sup> of each year.

“Funding Requirement” means the amount specified in a Sub-agreement to be funded by the Participating Customers together with the amount of any Increases, Termination Costs or Contractor Claims related to such Sub-agreement. The actual Work Item costs may be more than this amount if some portion is to be funded from Federal appropriations.

“Increases” means increases of the Funding Requirement of a Work Item.

“Judgment Fund” means that fund established pursuant to 31 U.S.C. §1304.

“Participating Customers Account” (PCA) means an account approved and established by the Treasury to receive funds payable to SEPA and a portion of which is to be provided to the Corps as the Section 212 Allowance.

“Participating Customers Account Trustee” (PCA Trustee) means SEPA for purposes of this Agreement.

“Participating Customers” means those Preference Customers who are signatories to this Agreement, as listed in Exhibit B.

“Parties” means collectively SEPA, the Designated Agent, and each of the Participating Customers.

“Power Sales Contracts” means those contracts for the sale of power between SEPA and any of the Participating Customers, currently in effect or as they may enter from time to time.

“Preference Customer” means a utility power system as determined by SEPA to whom SEPA markets capacity and energy in accordance with the Flood Control Act of 1944, 16 U.S.C. § 825s.

“Project Review Committee” means a committee established pursuant to the MOA, consisting of two (2) representatives from the Corps, six (6) representatives from the Designated Agent, and one (1) from SEPA to identify and prioritize those Work Items for renewal and replacement work.

“Remaining Amount” means the amount billed by SEPA to the Participating Customers for capacity, energy, and other services provided under the Power Sales Contract less the Section 212 Allowance.

“RRR Allowance” means the total amount of funds included in the SEPA Rates and determined by the Administrator to be available for funding of renewals, rehabilitations and replacements of the Facilities for each Fiscal Year.

“Section 212 Allowance” means that portion of the RRR Allowance designated as necessary for Funding Requirements by the Project Review Committee and provided by the Participating Customers to the Corps pursuant to the Water Resources Development Acts of 1996 and 2000. The Section 212 Allowance shall not exceed the RRR Allowance in any Fiscal Year.

“SEPA Rates” mean the rates in effect from time to time for SEPA customers, as developed by SEPA pursuant to the Flood Control Act of 1944 and Department of Energy orders and regulations.

“Sub-agreements” means those certain agreements between the Corps, SEPA and the Designated Agent with respect to Work Items approved by the Project Review Committee related to the renewal and replacement of the Facilities.

“Termination Costs” means the reasonable cost of terminating a Work Item, as described in Article VIII, Section C of the MOA.

“Treasury Account” means an account maintained by the Corps with the United States Treasury, as referred to in Sections 8 and 9 hereof.

“Value” means the number representing a Weighted Vote.

“Weighted Vote” means, with respect to a Participating Customer, one times the percentage allocation for such Participating Customer set forth on Exhibit A hereof.

“Work Item” means engineering, design and/or construction of major maintenance or rehabilitation work at the Facilities, as defined in a Sub-agreement. Such work will be performed by the Corps and funded from cash contributions in the amount of the Section 212 Allowance provided by the Participating Customers.

3.2. Words of the masculine and feminine genders shall be deemed and construed to include the neuter gender. Unless the context otherwise indicates, the singular number shall include the plural number and vice versa, and words importing persons shall include corporations and associations, including public bodies, as well as natural persons. The terms “hereby,” “hereof,” “hereto,” “herein,” “hereunder” and any similar terms, as used in this Agreement, refer to this Agreement.

**4. Agreement:**

The Parties agree to the terms and conditions set forth herein.

**5. Term of Agreement:**

5.1. The terms and conditions of this Agreement shall become effective as of the date and year first written above and shall remain in effect until the termination of the last Power Sales Contract (the “Term”); provided, that this Agreement may be earlier terminated if the MOA is terminated pursuant to Section G of Article XI thereof and the Participating Customers’ payment obligations provided for therein have been satisfied.

5.2. A Preference Customer may become a Participating Customer at any time during the Term by executing this Agreement, whereupon such customer’s name shall be added to Exhibit A and the percentage allocations recalculated by the Designated Agent. A Participating Customer can withdraw from this Agreement by giving written notice at least twelve (12) months prior to the first day of any Fiscal Year, with such withdrawal to become effective on the

first day of such Fiscal Year; provided, that such Participating Customer shall remain liable for its share of all Funding Requirements for Work Items selected by the Project Review Committee prior to the effective date of its withdrawal. In the event a Participating Customer withdraws from the Agreement, for subsequent funding obligations the Designated Agent shall recalculate the percentage responsibility as shown in Exhibit A of the remaining Participating Customers pro rata based on their respective allocation of SEPA capacity and Exhibit A shall be so amended.

**6. Responsibilities of the Parties:**

6.1. SEPA shall participate in the Project Review Committee; identify the RRR Allowance for the Project Review Committee; and enter into Sub-agreements for Work Items approved by the Project Review Committee and amendments to Sub-agreements as approved by the Project Review Committee. SEPA shall issue bills to the Participating Customers that identify the amount of the Section 212 Allowance and the Remaining Amount as determined by the Project Review Committee, and that instruct the Participating Customers to remit the entire amount to the PCA Trustee. In coordination with the United States Treasury, SEPA shall make the Section 212 Allowance available to the Corps for use consistent with the MOA and this Agreement.

6.2. The Project Review Committee shall vote on Increases and Delays; and remit the amount of the Section 212 Allowance and the Remaining Amount in accordance with SEPA's instructions and in accordance with this Agreement.

6.3. The Designated Agent shall execute the MOA on behalf of the Participating Customers; enter into Sub-agreements on behalf of the Participating Customers; conduct any voting by Participating Customers contemplated by this Agreement; and inform the Project Review Committee of the outcome of any such vote.

**7. Designated Agent:**

7.1. The Participating Customers hereby specifically authorize the Designated Agent to execute the MOA on their behalf, and to act on their behalf in complying with the MOA.

7.2. The Designated Agent shall engage in any and all activities that are necessary to carry out its obligations under this Agreement or as the Designated Agent under the MOA.

7.3. The Designated Agent shall administer the voting process for the Participating Customers; provide notice to the customer representatives and others on the Project Review Committee of the result of votes; and conduct audits as permitted by this Agreement.

**8. Funding Process:**

8.1. SEPA shall establish SEPA Rates for the Jim Woodruff System in accordance with orders and regulations of the Department of Energy. SEPA shall not, pursuant to this Agreement or MOA, charge a Participating Customer a different rate than the rate in effect for all Preference Customers served by the Jim Woodruff System.

8.2. SEPA shall identify the RRR Allowance to the Project Review Committee.

8.3. For each Work Item approved by the Project Review Committee, SEPA shall complete a copy of the form attached hereto as Exhibit A and allocate to each Participating Customer a share of the Funding Requirement based on the ratio of such Participating Customer's SEPA capacity allocation to the combined capacity allocations of all Participating Customers.

8.4. The Project Review Committee will determine the amount of the RRR Allowance that shall be allocated to the Section 212 Allowance as follows: the Section 212 Allowance shall consist of the sum of all Funding Requirements for Work Item(s) approved by the Project Review Committee and for which Sub-agreement(s) have been duly executed. The Section 212 Allowance may be increased in accordance with sections 9.5, 9.6, and 9.7, but shall not exceed the RRR Allowance for the Fiscal Year. The Project Review Committee will establish the timing of the collection of the Section 212 Allowance from the Participating Customers based upon the timing of funding required for Funding Requirements.

8.5. SEPA shall issue bills to the Participating Customers pursuant to the Power Sales Contracts which separately identify:

8.5.1. The Section 212 Allowance; and

8.5.2. The Remaining Amount.

8.6. SEPA, as the PCA Trustee, shall cause the allocation from the deposits to the PCA of the portion of such deposits allocable to the Section 212 Allowance, and the transfer thereof to the Treasury Account established by the Corps. The Remaining Amount will be deposited into the appropriate Treasury account for SEPA.

## **9. Project Review Committee and Work Item Approval Process:**

9.1. The Project Review Committee ("Customer Representatives") shall consist of two (2) representatives from the Corps, six (6) representatives from the Designated Agent, and one (1) representative from SEPA.

9.2. The Project Review Committee shall identify, evaluate, and prioritize all potential Work Items to be considered for funding by the Participating Customers. Customer Representatives will agree to the Project Review Committee selecting a Work Item only to the extent that the cost of the respective Work Item, when added to the total amount of other selected Work Items, Contractor Claims, increases in Funding Requirements ("Increases"), and Termination Costs, does not exceed the RRR Allowance for each Fiscal Year during the Term of this Agreement.

9.3. Once the Project Review Committee has unanimously approved a Work Item, including the Funding Requirement, the Designated Agent and SEPA shall jointly execute a Sub-agreement with the Corps.

9.4. Once a Sub-agreement has been fully executed, and the funds required for a Work Item have been accumulated in the Treasury Account, it is the intent of the Parties that the Corps will be permitted to withdraw funds from the Treasury Account for the Funding Requirement in the amount and for the purpose authorized for that respective Sub-Agreement.

9.5. The MOA requires that if the Corps determines that the cost of a Work Item will exceed the Funding Requirement set forth in a Sub-agreement, the Corps shall inform the Project Review Committee of the need to increase the Funding Requirement. If the Corps so informs the Project Review Committee, the Customer Representatives shall have the option to: (1) approve an Increase, (2) delay the completion of the Work Item ("Delay"), or (3) terminate the Work Item. Any Increase in the Funding Requirement, when added to other Funding Requirements, shall not be permitted to exceed the RRR Allowance for a Fiscal Year. Upon execution of an amendment to a Sub-agreement underlying such an Increase, SEPA shall modify the Section 212 Allowance to collect funds for such Increase.

9.6. In the absence of a vote by the Project Review Committee in favor of the Increase or Delay with respect to a Work Item, the Work Item will be terminated. When the funds required for such Termination Costs are accumulated in the Treasury Account, the Corps will be permitted to withdraw such funds.

9.7. The Participating Customers are responsible for all Contractor Claims. When and to the extent that Contractor Claims must be repaid to the Judgment Fund, the Corps will be authorized to withdraw funds from the Treasury Account that have been paid into the account by Participating Customers for such repayment.

9.8. Upon notice of a requirement for payment of any Contractor Claims, Termination Costs, or other costs due as a result of the Corps' final accounting pursuant to Article VIII.E. of the MOA the Customer Representatives shall request a meeting of the Project Review Committee to determine whether previously approved Work Items must be delayed; whether sufficient funds will be accumulated in the Treasury Account to pay for such Work Items, or any other matter within the authority of the Project Review Committee. If the Project Review Committee determines that insufficient funds shall be available, or that funding priorities must be modified, the Customer Representatives may vote on (1) a Delay of Work Items, (2) an increase of the Section 212 Allowance provided that such increase, when added to the already approved Section 212 Allowance, does not exceed the RRR Allowance, or (3) any other changes consistent with this Agreement.

9.9. The Customer Representatives shall call a meeting of the Project Review Committee whenever reasonably necessary to address modifications to funding priorities, in light of Contractor Claims, emergencies or other conditions.

#### 10. **Section 212 Allowance:**

10.1. Each Participating Customer agrees to remit funds for the Section 212 Allowance to the PCA Trustee on the Due Date.

10.2. Failure to pay the Section 212 Allowance shall constitute a failure to pay amounts due under the Power Sales Contract, and shall be subject to all remedies under such agreement.

**11. Audit and Oversight Rights:**

11.1. SEPA shall cause an annual independent audit to be conducted of its books and accounts relative to the carrying out of its obligations under this Agreement and an audit of the Corps' books and accounts as provided in the MOA. SEPA shall provide a copy of such audit to the Designated Agent, and the Designated Agent shall provide a copy of the independent audit to each Participating Customer.

11.2. The Designated Agent may cause an annual independent audit to be conducted of SEPA's books and accounts relative to the carrying out of its obligations under this Agreement and an audit of the Corps' books and accounts as provided in the MOA. Such audit may examine records which relate to work associated with this Agreement including, but not limited to, the financial and contract records of the Corps and SEPA. Thirty (30) days prior to commencing such an audit, the Designated Agent shall provide notice to the Participating Customers that the Designated Agent intends to conduct such an audit, the reason(s) for such audit, and the estimated costs. Upon expiration of the thirty (30) day notice period, the Designated Agent may commence the audit unless Participating Customers paying more than fifty percent (50%) of the costs under any Sub-agreement(s) that are the subject of the audit object to such audit. The costs of any such audit shall be paid by the Participating Customers in accordance with their percentage allocations set forth in the form of Exhibit A attached to any Sub-agreements that are the subject of such audit.

**12. Successors and Assigns:**

This Agreement shall inure to the benefit of and be binding upon the Parties hereto and their respective successors and permitted assigns. No Party shall assign its interest in this Agreement, in whole or in part, without the prior written consent of the other Parties. In no event shall any Party assign this Agreement to any Party that is not financially responsible or which cannot perform its obligations pursuant to this Agreement, nor shall any Party assign this Agreement on any terms at variance from those set forth in this Agreement. No permitted assignment or transfer shall change the duties of the Parties, or impair the chances of obtaining performance under this Agreement except to the extent set forth in such permitted assignment and approved in writing by the Parties.

**13. Enforceability:**

It is not the intent of the Parties that this Agreement convey any rights to third parties to enforce the provisions of the Agreement. This Agreement can only be enforced by the Parties or their successors.

**14. Default:**

The failure of any Party to perform any of its material obligations under this Agreement shall constitute a default under this Agreement unless such default is cured within ten (10)



calendar days of written notice of the default from any other Party. Upon the occurrence of a default the other Parties shall be entitled to exercise any remedies available to them at law or in equity.

**15. Severability:**

If any clause, sentence, paragraph, or part of this Agreement should for any reason be finally adjudged by any court of competent jurisdiction to be unconstitutional or invalid, such judgment shall not affect, impair or invalidate the remainder of this Agreement but shall be confined in its operation to the clause, sentence, paragraph, or part thereof directly involved in the controversy in which the judgment is rendered. If such judgment modifies or holds invalid any material terms or conditions of this Agreement in such a manner that any Party is required to incur new or different obligations not expressly provided herein or forego benefits which it was otherwise entitled to, the Parties shall in good faith renegotiate the terms and conditions affected by the judgment so as to restore the original balance of benefits and burdens contemplated by the Parties as of the effective date of this Agreement. Such renegotiated terms and conditions shall be in the form of an amendment to this Agreement which shall be effective upon execution by the Parties. The original Agreement shall remain in full force and effect, as modified by said judgment, until the negotiation process for the amendment is complete.

**16. Exhibits Made Part of Agreement:**

Inasmuch as the Exhibits A and B under this Agreement may change during the Term hereof, they will initially be as set forth in the attached Exhibits A and B. Each of said Exhibits shall become a part of this Agreement during the term fixed by its provisions. Each Exhibit shall be in force and effect in accordance with its terms until such has been superseded by a subsequent exhibit.

**17. Relationship of Parties:**

The covenants, obligations, and liabilities of the Parties are intended to be several and not joint or collective, and nothing herein contained shall ever be construed to create an association, joint venture, trust or partnership, or to impose a trust or partnership covenant, obligations and liabilities under this Agreement. No Party shall be under the control of or shall be deemed to control any other Party. No Party shall be the agent of or have a right or power to bind any other Party without its express written consent, except as expressly provided in this Agreement.

**18. Ownership Rights:**

The ownership of, the title to, and the operation and maintenance responsibility for any equipment furnished with funds advanced by the Participating Customers under the terms of this Agreement shall be in the name of the Corps.

**19. Designated Agent/Participating Customer Liability:**

Except as set forth in the MOA, this Agreement does not confer any liability upon the Designated Agent or the Participating Customers for any claim, action or judgment by the Corps arising out of or in connection with the work generally described in Section 9.

**20. Responsibility for Loss, Damage or Injury:**

20.1. Indemnification: The Participating Customers shall indemnify in accordance with the percentages set forth on Exhibit A, as modified from time to time, save harmless and defend the Designated Agent hereto, and its respective officers, directors, agents and employees, from and against all claims, demands, costs and expenses (including reasonable attorneys' fees) in any manner, directly or indirectly, connected with or arising from any costs, losses, damage or injury (including death) to any person(s), or property occurring as a result of any transaction hereunder, except where such claims, demands, costs and expenses are caused by the gross negligence or strict liability in tort of the Designated Agent, or the Designated Agent's officers, directors, agents and employees, to the extent permitted by law.

20.2. Limitation of Liability: The Designated Agent shall not be liable to the Participating Customers, whether in contract, in tort (including negligence and strict liability), under any warranty or otherwise, for any special, indirect, incidental or consequential loss or damage, or loss of use of equipment or power system, costs of capital, loss of profits or revenues or loss of use thereof, or similar claims of Participating Customers arising out of or related to this Agreement.

**21. Notices:**

Any notice to be provided under this Agreement shall be in writing and shall be made to the following addresses or to such other address as a Party shall designate in writing to the other Parties:

TO: SOUTHEASTERN POWER ADMINISTRATION  
Kenneth Legg  
1166 Athens Tech Road  
Elberton, GA 30635-6711

To: SOUTHEASTERN POWER LLC  
George B. Taylor, Jr.  
2100 East Exchange Place  
Tucker, GA 30084-5336

Notices to Participating Customers shall be delivered to the addresses listed on Exhibit B. A notice sent by facsimile transmission shall be deemed received at the time the sending Party receives confirmation of successful transmission and notice by overnight mail or courier shall be

deemed to have been received on the second day after such notice has been sent. Notices sent by mail shall be sent by registered mail, postage prepaid, return receipt requested and shall be deemed received upon receipt.

**Further Assurances:**

From time to time after the execution of this Agreement, Participating Customers, SEPA and the Designated Agent will execute and deliver such documents, upon request, as may be necessary or appropriate to carry out the intent of this Agreement.

**Execution in Counterpart:**

This Agreement may be executed in a number of counterparts and shall constitute a single document with the same force and effect as if each Party had signed all other counterparts.

IN WITNESS HEREOF, the Parties have caused this Agreement to be executed as of the day and year first above written. The signatories hereto represent that they have been appropriately authorized to enter into this Agreement on behalf of the Party for whom they sign.

Signatories:

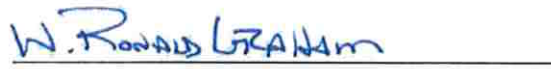
SOUTHEASTERN POWER  
ADMINISTRATION



Kenneth Legg  
Administrator

SOUTHEASTERN POWER LLC

SOUTHEASTERN FEDERAL POWER  
CUSTOMERS, INC., Its Manager



W. Ronald Graham  
Ron Graham  
President, Southeastern Federal Power  
Customers, Inc.

(EACH PARTICIPATING CUSTOMER SIGNS ON A SEPARATE PAGE)

(NAME OF PARTICIPATING CUSTOMER)

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ [Signature]  
\_\_\_\_\_ [Name]  
\_\_\_\_\_ [Title]  
\_\_\_\_\_ [Address]

(Seal)

Attest:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ [Signature]  
\_\_\_\_\_ [Name]  
\_\_\_\_\_ [Title]  
\_\_\_\_\_ [Address]

The following resolutions of the \_\_\_\_\_ of \_\_\_\_\_  
were adopted on \_\_\_\_\_, 20\_\_:

**RESOLVED**, The Funding Agreement (the "Funding Agreement") among the Southeastern Power Administration, Southeastern Power LLC and Participating Customers is hereby ratified, affirmed, and approved.

**RESOLVED**, \_\_\_\_\_ is authorized on behalf of \_\_\_\_\_  
\_\_\_\_\_ to execute the Funding Agreement.

\_\_\_\_\_  
(Name of Participating Customer)

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**Payment Schedule and Participating Customer Percentages**

**Exhibit A**

Approved by PRC( --)

**Re: Work Item No. # 1 -**

1. The total cost of the Work Item is \$ -

2. The following table shows each Participating Customer's percentage to be used for calculating amounts to be collected for each Work Item by each Participating Customer on each Participating Customer's SEPA power bills.

<b>Participating Customer</b>		<b>Capacity</b>	<b>Percentage Allocation</b>	<b>Calculated Dollar Amount</b>
Central Florida EC	FL	2,300	6.3889%	\$ -
City of Chattahoochee	FL	1,800	5.0000%	\$ -
City of Quincy	FL	8,400	23.3333%	\$ -
Suwannee Valley EC	FL	4,800	13.3333%	\$ -
Talquin EC	FL	13,500	37.5000%	\$ -
Tri- County EC	FL	5,200	14.4444%	\$ -
		36,000	100.0000%	\$ -

**EXHIBIT B**  
**List of Participating Customers**

<p><b>CITY OF CHATTAHOOCHEE</b> P O DRAWER 188 115 LINCOLN DRIVE CHATTAHOOCHEE FL 32324-0188 ATTN: ROBERT PRESNELL</p>	<p><b>CITY OF QUINCY</b> 404 WEST JEFFERSON QUINCY FL 32351-2328 ATTN: JACK MCLEAN, JR.</p>
<p><b>CENTRAL FLORIDA ELECTRIC COOP INC</b> P O BOX 9 CHIEFLAND FL 32644 ATTN: DENNY GEORGE</p>	<p><b>SUWANNEE VALLEY ELECTRIC COOP INC</b> P O BOX 160 LIVE OAK FL 32064-0160 ATTN: MICHAEL MCWATERS</p>
<p><b>TALQUIN ELECTRIC COOP INC</b> 1640 WEST JEFFERSON STREET QUINCY FL 32351-5679 ATTN: TRACY BENSLEY</p>	<p><b>TRI-COUNTY ELECTRIC COOP INC</b> 2862 WEST US90 202 N DUVAL MADISON FL 32340 ATTN: JULIUS HACKETT</p>

Contract No: 89-00-1501-200  
Bill No: B-22-1131  
Billing Month: February 2022  
Date: March 9, 2022

CITY OF QUINCY  
423 WEST WASHINGTON ST  
QUINCY, FL 32351-2328

MAKE REMITTANCE PAYABLE TO:  
U.S. Department of Energy  
Southeastern Power Administration  
1166 Athens Tech Road  
FM-148  
Elberton, GA 30635-6711

DESCRIPTION	CAPACITY (KW)	CAPACITY CHARGES	ENERGY (KWH)	ENERGY CHARGES	AMOUNT
City of Quincy, FL Net Purchases Power Cost	8,400	\$ 71,064.00	3,372,864	\$ 75,282.32	\$ 146,346.32 \$ (31,023.59)
Total					\$ 115,322.73

Capacity Rate (\$/KW): \$ 8.46  
Energy Rate (\$/KWh): \$ 0.02232  
Average Energy Cost: \$ 0.0434 / KWh

AMOUNT DUE THIS BILL: \$ 115,322.73

PENALTY CLAUSE FOR LATE PAYMENT APPLIES IF BILL NOT PAID BY MARCH 29, 2022.  
CALL (706) 213-3856 FOR BILLING INFORMATION.

Vendor # 5708  
Invoice # B-22-1131  
GL # 403.520.531.30370  
Dept. Approval \_\_\_\_\_  
Finance Approval \_\_\_\_\_  
City Mgr. Approval \_\_\_\_\_

City of Quincy

Feb 2022  
2/1 - 2/28

Delivery Point	Demand (KW)		Meter Readings		Billing Energy (KWh)				
	Peak Date & Time	Peak Contract	SEPA FlaPwr	Stop Start	Net Constant	Total Energy (KWh)	Ratio Contract/Peak	SEPA	FL Power
Quincy	2/14/2022	26,939	8,400			10817397	0.312	3,372,864	7,444,533
	8:30 AM	8,400	18,539						

Customer Totals

Demand (KW) Energy (KWh)  
26,939 10817397  
8,400 3,372,864  
18,539 7,444,533

Charges  
Capacity \$71,064.00  
Energy \$75,282.32  
Total \$146,346.32

Rates  
Capacity \$ 8.46 / KW  
Energy \$ 0.02232/KWh  
Avg. Cost \$ 0.0434/KWh

4400 ÷ System peak  
26,939 ÷ 31181558  
0.6

Energy Charge



**Invoice**



**FPL**

Florida Power & Light Company  
Tax ID # 59-0247775

Invoice: 698444

Counterparty: City of Quincy, FL

Date: Mar 03, 2022

Period: Feb 01, 2022 - Feb 28, 2022

Amount: \$435,132.16 USD

Due Date: Mar 21, 2022

**Payment Details**

**Wire**

Bank: Bank of America

Dallas, TX

Acct Name: Florida Power & Light Company

ABA #: 0260-0959-3

Account #: 3750132076

Addr Code:

**ACH**

Bank: Bank of America

Acct Name: Florida Power & Light Company

ABA #: 111-000-012

Account #: 3750132076

Addr Code:

*If you have any questions, please contact Heather Davie at [emtinvoices@fpl.com](mailto:emtinvoices@fpl.com) (email). If remitting an amount different than the total billed, please email the appropriate supporting documents.*



Duke Energy Florida, Inc (Transmission)  
 550 South Tryon Street  
 Mail Code DEC 43A  
 Charlotte, NC 28202

**TRANSMISSION TARIFF SUMMARY BILL**

To: City Of Quincy  
 423 W. Washington St.  
 Quincy, Florida 32351

Invoice Date: March 02, 2022  
 Invoice Number: ENRB-2000062416  
 Type Transaction: Transmission Service Bill  
 Service For Month: February 2022  
 Terms: 20 Days from Receipt

**Network Billing Summary**

Description	Amount
Transmission Service	\$53,131.22
Distribution Charges	\$0.00
Ancillary Service Charges	
1 - Scheduling, Systems Control and Dispatch Services	\$1,826.89
2 - Reactive Supply and Voltage Control	\$3,674.84
3 - Regulation and Frequency Response	\$3,068.98
4 - Energy Imbalance Service	\$488.69
5 - Operating Reserve (Spinning Reserve - Sched 5)	\$1,009.82
6 - Operating Reserve (Spinning Reserve - Sched 6)	\$3,102.63
Miscellaneous Adjustments	\$825.00
<b>Total Network Billing Summary</b>	<b>\$67,128.07</b>

**Prior Period Adjustment**

**\$0.00**

Vendor # 150  
 Invoice # 2000062416  
 GL # 403-520-531-30370  
 Dept. Approval [Signature]  
 Finance Approval \_\_\_\_\_  
 City Mgr. Approval \_\_\_\_\_

3/8/22

Total This Bill Period: \$67,128.07  
 Balance Carried Forward: \$59,037.40

**Total Amount Due: \$126,165.47**

Please include this reference with your Payment:  
**Transmission Service Bill Invoice ENRB-2000062416**

**PAYMENT BY WIRE/ACH/Lockbox/Check**

Payable to Duke Energy Florida, LLC  
 Wells Fargo Bank, N.A.  
 PO Box 602880  
 Charlotte, NC 28260-2880  
 ABN #121000248  
 Bank Account #2062640508238  
 Business Unit: 50220

**BILLING DATA and ADDRESS**

Transmission Billing  
 550 South Tryon Street  
 Mail Code: DEC43A  
 Charlotte, NC 28202  
 Phone: 980-373-1525  
 Fax: 980-373-8721  
 Email: Lawrence.Heath@duke-energy.com



City of Quincy

Transmission Tariff Bill Supporting Documentation

Invoice: ENRB-2000062416  
Invoice Date: March 02, 2022  
Service for Month of February 2022

Description	Amount
Metering Charge - QUINCY North Bank #2	275.00
Metering Charge - QUINCY North Bank #1	275.00
Metering Charge - QUINCY Southside	275.00
Total:	<u>825.00</u>



**City of Quincy**  
Transmission Tariff Bill Supporting Documentation  
Network Transmission Charges: Current Month Network Calculations

Invoice	ENRB-2000062416
Invoice Date	March 02, 2022
Service For Month Of	February 2022
Transmission Peak Day and Hour:	02/10/2022 08:00:00
Transmission System Peak (KW):	9,594,172
Transmission Coincident Peak (KW):	25,452
SEPA Allocation (KW):	0
	8,400
Transmission Coincident Peak (No SEPA) (KW):	0
Transmission Losses (KW):	17,052
	0
Total Adjusted Coincident Peak (KW):	204
	0
	17,256

	Transmission Rate (per MW)	Amount
<b>Network Service</b>		
Transmission Service Charge	\$ 3,079.00	53,131.22
<b>Total Transmission Service</b>		\$ 0.00
		\$ 53,131.22
<b>Total Transmission Services</b>		\$ 0.00
		\$ 53,131.22

	Ancillary Rate (per MW)	
<b>Ancillary Services</b>		
Schedule 1 (Sys Control and Dispatch) Service Charge	\$ 105.87	1,826.89
<b>Total Schedule 1</b>		\$ 0.00
		\$ 1,826.89
Schedule 2 (Rctv Supply and Voltage) Service Charge	\$ 212.96	3,674.84
<b>Total Schedule 2</b>		\$ 3,674.84
Schedule 3 (Regulation and Frequency Response) Service Charge	\$ 177.85	3,068.98
<b>Total Schedule 3</b>		\$ 3,068.98
Schedule 5 (Operating Reserve - Spinning Reserve) Service Charge	\$ 58.52	1,009.82
<b>Total Schedule 5</b>		\$ 1,009.82
Schedule 6 (Operating Reserve - Spinning Reserve) Service Charge	\$ 179.80	3,102.63
<b>Total Schedule 6</b>		\$ 3,102.63
<b>Total Ancillary Services</b>		\$ 0.00
		\$ 12,683.16

# Invoice March 2022



Florida Power & Light Company  
 Tax ID # 59-0247775  
 ARMS Processing (PPC/GO)  
 General Mail Facility  
 Miami, FL 33188-001

Vendor # 1468216  
 Invoice # 698444  
 GL # 403-520-531-30370  
 Dept. Approval *John Pugh*  
 Finance Approval \_\_\_\_\_  
 City Mgr. Approval \_\_\_\_\_

Invoice: 698444  
 Counterparty: City of Quincy, FL  
 Date: Mar 03, 2022  
 Period: Feb 01, 2022 - Feb 28, 2022  
 Amount: \$435,132.16 USD  
 Due Date: Mar 21, 2022

*3/8/22*

## Invoice To

City of Quincy, FL  
 Attn: Settlements Administrator  
 404 West Jefferson Street  
 Quincy, FL 32351

## Summary

Deal Type	Deal Direction	Amount Due	Currency
WHB	Sell	\$ 435,132.16	USD
	WHB Subtotal	\$ 435,132.16	USD
	<b>TOTAL</b>	<b>\$ 435,132.16</b>	<b>USD</b>

## Details

Type	Deal #	Trade Dt	Start Dt	End Dt	Commodity	Description	Volume	UoM	Price	Amount Due	Curr
WHB	2925735	08/11/20	02/01/22	02/28/22	ELECTRIC	Customers Charge [WHB Customer Charge]	0.00	MWh	\$2,000.0000	\$2,000.00	USD
Sell	2925735	08/11/20	02/01/22	02/28/22	ELECTRIC	Non-Fuel Payment SFNEP [WHB Non-Fuel Payment S]	(7,573.00)	MWh	\$3.0000	\$22,719.00	USD
	2925735	08/11/20	02/01/22	02/28/22	ELECTRIC	WHB Fuel Energy Payment [WHB Fuel Energy Payment I]	(7,573.00)	MWh	\$37.9193	\$287,163.16	USD
	2925735	08/11/20	02/01/22	02/28/22	ELECTRIC	Capacity Payment NL FDC [WHB Capacity Payment N]	(17,000.00)	KWh	\$5.2500	\$89,250.00	USD
	2925735	08/11/20	02/01/22	02/28/22	ELECTRIC	Capacity Payment SFDC [WHB Capacity Payment S]	(17,000.00)	KWh	\$2.0000	\$34,000.00	USD
						<b>Sell Subtotal</b>				<b>\$435,132.16</b>	<b>USD</b>
						<b>WHB Subtotal</b>				<b>\$435,132.16</b>	<b>USD</b>
						<b>TOTAL</b>				<b>\$435,132.16</b>	<b>USD</b>

**Invoice**



**FPL**

Florida Power & Light Company  
 Tax ID # 59-0247775  
 ARMS Processing (PPC/GO)  
 General Mail Facility  
 Miami, FL 33188-001

Vendor # 1468216  
 Invoice # 698478  
 GL # 403-520-531-30370  
 Dept. Approval [Signature]  
 Finance Approval  
 City Mgr. Approval

*3/8/22*

Invoice: **698478**

Counterparty: **City of Quincy, FL**

Date: **Mar 03, 2022**

Period: **Feb 01, 2022 - Feb 28, 2022**

Amount: **\$40,304.76 USD**

Due Date: **Mar 23, 2022**

Purchase Order: **CUST #5500002946**

**Invoice To**

City of Quincy, FL  
 Attn: Settlements Administrator

**Summary**

Deal Type	Deal Direction	Amount Due	Currency
TB	Sell	\$ 40,304.76	USD
	TB Subtotal	\$ 40,304.76	USD
	<b>TOTAL</b>	<b>\$ 40,304.76</b>	<b>USD</b>

**Details**

Type	Deal #	Trade Dt	Start Dt	End Dt	Commodity	Description	Volume	UoM	Price	Amount Due	Curr
TB	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB Transmission Charge [TB Transmission Charge]	(14,000.00)	MWh	\$2.72000	\$38,080.00	USD
	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB LTF/Network Reactive Charge [TB LTF/Network Reactive Charge]	(14,000.00)	MWh	\$0.10080	\$1,411.20	USD
	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB LTF/Network Scheduling Charge [TB LTF/Network Scheduling Chrg]	(14,000.00)	MWh	\$0.01274	\$178.36	USD
	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB Non-Firm Transmission Service - Sched 2 [TB Non-Firm - Sched 2]	(94.00)	MWh	\$0.29000	\$27.26	USD
	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB Non-Firm Transmission Service - Sched 8 [TB Non-Firm - Sched 8]	(94.00)	MWh	\$6.44745	\$606.06	USD
	2173243	10/20/15	02/01/22	02/28/22	ELECTRIC	TB Non-Firm Transmission Service - Sched 1 [TB Non-Firm - Sched 1]	(94.00)	MWh	\$0.02000	\$1.88	USD

**Invoice**



**FPL**

Florida Power & Light Company  
Tax ID # 59-0247775

Invoice: 698478

Counterparty: City of Quincy, FL

Date: Mar 03, 2022

Period: Feb 01, 2022 - Feb 28, 2022

Amount: \$40,304.76 USD

Due Date: Mar 23, 2022

Purchase Order: CUST #5500002946

Type	Deal #	Trade Dt	Start Dt	End Dt	Commodity	Description	Volume	UoM	Price	Amount Due	Curr
FB											
									Sell Subtotal	\$40,304.76	USD
									TB Subtotal	\$40,304.76	USD
									TOTAL	\$40,304.76	USD

**Invoice**



**FPL**

Florida Power & Light Company  
Tax ID # 59-0247775

Invoice: 698478

Counterparty: City of Quincy, FL

Date: Mar 03, 2022

Period: Feb 01, 2022 - Feb 28, 2022

Amount: \$40,304.76 USD

Due Date: Mar 23, 2022

Purchase Order: CUST #5500002946

**Payment Details**

**Wire**

Bank: Bank of America  
Dallas, TX

Acct Name: Florida Power & Light Company

ABA #: 0260-0959-3

Account #: 3750132076

Addr Code:

**ACH**

Bank: Bank of America

Acct Name: Florida Power & Light Company

ABA #: 111-000-012

Account #: 3750132076

Addr Code:

*you have any questions, please contact Regina Cox at [emtinvoices@fpl.com](mailto:emtinvoices@fpl.com) (email). If remitting an amount different than the total billed, please email the appropriate supporting documents.*



CITY OF QUINCY  
VENDOR N.O.D. NOTIFICATION

VENDOR INFORMATION FOR PAYMENT#:9052  
SOUTHEASTERN POWER ADMINISTRATION  
US DEPARTMENT OF ENERGY 1166 ATHENS TECH RD.  
ELBERTON GA 30635-6711

DATE: 03.29.2019  
VENDOR: 5708  
PHONE: (706)213-3845  
FAX: (706)213-3884  
CUST#:

NOD#	Invoice	Date	Description	Paid
9052	B-19-1178	02.19.2019	net purchases power	158,799.12

\*\*\*Total Payment\*\*\*

158,799.12

Contract No: 89-00-1501-200  
 Bill No: B-19-1178  
 Billing Month: February 2019  
 Date: March 12, 2019

CITY OF QUINCY

423 WEST WASHINGTON ST  
 QUINCY, FL 32351-2328

MAKE REMITTANCE PAYABLE TO:  
 U.S. Department of Energy  
 Southeastern Power Administration  
 1166 Athens Tech Road  
 FM-148  
 Elberton, GA 30635-6711

DESCRIPTION	CAPACITY (KW)	CAPACITY CHARGES	ENERGY (KWH)	ENERGY CHARGES	AMOUNT
City of Quincy, FL Net Purchases Power Cost	8400	65016	3524842	72047.77	137063.77 \$ 21,735.35
Total					\$ 158,799.12

Capacity Rate (\$/KW): \$ 7.74  
 Energy Rate (\$/KWh): \$ 0.02044  
 Average Energy Cost: \$ 0.0389 / KWh

AMOUNT DUE THIS BILL: \$ 158,799.12

PENALTY CLAUSE FOR LATE PAYMENT APPLIES IF BILL NOT PAID BY APRIL 1, 2019.  
 CALL (706) 213-3856 FOR BILLING INFORMATION.

Vendor # 5708  
 Invoice # B-19-1178  
 GL # 403 520 531 30370  
 Dept. Approval [Signature]  
 Finance Approval [Signature]  
 City Mgr. Approval [Signature]

CITY OF QUINCY  
VENDOR N.O.D. NOTIFICATION

VENDOR INFORMATION FOR PAYMENT#:7273  
SOUTHEASTERN POWER ADMINISTRATION  
US DEPARTMENT OF ENERGY 1166 ATHENS TECH RD.  
ELBERTON GA 30635-6711

DATE: 10.26.2018  
VENDOR: 5708  
PHONE: (706)213-3845  
FAX: (706)213-3884  
CUST#:

NOD#	Invoice	Date	Description	Paid
7273	B-18-3165	10.10.2018	sepa	141,822.38

\*\*\*Total Payment\*\*\*

141,822.38

SOUTHEASTERN POWER ADMINISTRATION  
BILL FOR COLLECTION  
DUKE ENERGY FLORIDA SERVICE AREA

Contract No: 89-00-1501-200  
Bill No: B-18-3165  
Billing Month: September 2018  
Date: October 10, 2018

CITY OF QUINCY  
ATTN: MIKE WADE  
423 WEST WASHINGTON ST  
QUINCY, FL 32351-2328

MAKE REMITTANCE PAYABLE TO:  
U.S. Department of Energy  
Southeastern Power Administration  
1166 Athens Tech Road  
FM-148  
Elberton, GA 30635-6711

DESCRIPTION	CAPACITY (KW)	CAPACITY CHARGES	ENERGY (KWH)	ENERGY CHARGES	AMOUNT
City of Quincy, FL Net Purchases Power Cost	8,400	\$ 65,016.00	4,002,592	\$ 81,812.98	\$ 146,828.98 \$ (5,006.60)
Total					\$ 141,822.38

Capacity Rate (\$/KW): \$ 7.74  
Energy Rate (\$/KWh): \$ 0.02044  
Average Energy Cost: \$ 0.0367 / KWh

AMOUNT DUE THIS BILL: \$ 141,822.38

PENALTY CLAUSE FOR LATE PAYMENT APPLIES IF BILL NOT PAID BY OCTOBER 30, 2018.  
CALL (706) 213-3856 FOR BILLING INFORMATION.

SOUTHEASTERN POWER ADMINISTRATION  
DUKE ENERGY FLORIDA SERVICE AREA - PREFERENCE CUSTOMER

Sep 2018  
9/1 - 9/30

City of Quincy

Delivery Point	Peak Date & Time	Demand (KW)		SEPA		Stop		Meter Readings		Total Energy (KWh)	Ratio Contract/ Peak	Billing Energy (KWh)	
		Peak Contract	Contract	FlaPwr	FlaPwr	Stop Start	Stop	Net	Constant			SEPA	FL Power
Quincy #1								9296	285.000	4,104,000			
Quincy #2								9011	14,400.00	4,190,400			
Quincy South	9/19/2018 4:00 PM	27,832	8,400	8,400	19,432	43662	43110	14,400.00	552.000	4,968,000	0.30	4,002,592	9,259,808

Customer Totals

Demand (KW)		Energy (KWh)		Charges		Rates	
27,832	13,262,400	Capacity	\$65,016.00	Capacity	\$ 7.74 / KW	Energy	\$ 0.02044/KWh
8,400	4,002,592	Energy	\$81,812.98	Total	\$146,828.98	Avg. Cost	\$ 0.0367/KWh
19,432	9,259,808						

## Purchased Power Pass-Through for City of Quincy

Billing Month	Purchased Energy Cost	Purchased Capacity Cost	Total Purchased Power Cost	Revenue from Sales to Progress Energy	Net Purchased Power Cost
Aug 2018	\$15,745.55	\$20,664.00	\$36,409.55	\$21,373.97	\$15,035.58
Jul 2018	\$0.00	\$0.00	\$0.00	\$39,250.40	(\$39,250.40)
Jun 2018	\$25,828.42	\$7,140.00	\$32,968.42	\$13,218.72	\$19,749.70
May 2018	\$26,306.83	\$11,760.00	\$38,066.83	\$11,967.48	\$26,099.35
Apr 2018	\$18,099.89	\$10,080.00	\$28,179.89	\$17,726.14	\$10,453.75
Mar 2018	\$0.00	\$0.00	\$0.00	\$85,485.96	(\$85,485.96)
Feb 2018	\$892.83	\$0.00	\$892.83	\$45,478.67	(\$44,585.84)
Jan 2018	\$13,819.76	\$21,420.00	\$35,239.76	\$16,809.19	\$18,430.57
Dec 2017	\$17,175.21	\$0.00	\$17,175.21	\$13,075.39	\$4,099.82
Nov 2017	\$38,556.83	\$10,668.00	\$49,224.83	\$4,959.05	\$44,265.78
Oct 2017	\$0.00	\$0.00	\$0.00	\$23,884.96	(\$23,884.96)
Summary for Customer = City of Quincy (11 detail records)					
Sum	\$156,425.32	\$81,732.00	\$238,157.32	\$293,229.93	(\$55,072.61)
Average	\$14,220.48	\$7,430.18	\$21,650.67	\$26,657.27	(\$5,006.60)

Wednesday, September 19, 2018

This report is based on an analysis of all delivery points for City of Quincy. Southeastern's purchased power expense and revenue from sales to Progress Energy is derived from the aggregate of all Jim Woodruff preference customer delivery points.

## Last 11 Months of SEPA Purchased Power and Sales Transactions with Progress Energy Florida

Billing Month	Peak Deficiency Energy (kWh)	Off Peak Deficiency Energy (kWh)	Firming Energy (kWh)	Net Deficiency Energy (kWh)	Total Purchased Energy (kWh)	Purchased Capacity Cost (\$)	Purchased Energy Cost (\$)	Purchased Power Cost (\$)	Energy Sales to PEC (\$)	Revenue from PEC (\$)
Aug 2018	1,800,048	-1,967,362	1,662,756	137,292	1,800,048	\$88,444.20	\$73,045.95	\$161,490.15	1,967,362	\$74,858.12
Jul 2018	-1,433,822	-3,428,960	0	0	0	\$0.00	\$0.00	\$0.00	4,862,782	\$193,246.96
Jun 2018	2,802,513	-1,415,418	1,239,647	1,562,866	2,802,513	\$30,528.60	\$116,192.19	\$146,720.79	1,415,418	\$55,102.22
May 2018	3,687,249	-1,131,835	1,971,486	1,715,763	3,687,249	\$50,339.55	\$146,051.93	\$196,391.48	1,131,835	\$41,968.44
Apr 2018	1,033,103	-2,279,125	1,441,450	0	1,441,450	\$43,350.00	\$58,061.61	\$101,411.61	2,687,472	\$101,452.07
Mar 2018	-7,724,044	-5,812,390	0	0	0	\$0.00	\$0.00	\$0.00	13,536,434	\$500,441.96
Feb 2018	-889,384	-2,748,231	101,972	0	101,972	\$0.00	\$3,825.99	\$3,825.99	3,739,587	\$130,848.15
Jan 2018	1,333,693	-1,957,300	345,600	988,093	1,333,693	\$91,800.00	\$53,547.77	\$145,347.77	1,957,300	\$73,633.63
Dec 2017	1,991,521	-1,342,909	527,433	1,464,088	1,991,521	\$0.00	\$83,862.95	\$83,862.95	1,342,909	\$53,152.34
Nov 2017	4,751,048	-350,258	511,565	4,239,483	4,751,048	\$45,790.35	\$193,367.65	\$239,158.00	350,258	\$13,369.35
Oct 2017	1,434,599	-1,901,860	0	1,434,599	1,434,599	\$0.00	\$54,428.69	\$54,428.69	1,901,860	\$67,344.86
<b>Grand Total</b>	<b>8,786,523</b>	<b>-24,335,649</b>	<b>7,801,909</b>	<b>11,542,184</b>	<b>19,344,093</b>	<b>\$350,252.70</b>	<b>\$782,384.73</b>	<b>\$1,132,637.43</b>	<b>34,893,217</b>	<b>\$1,305,418.10</b>

In the Repayment Study used to support the approved rate schedules for the Jim Woodruff System, purchased power expense was estimated to be \$2,600,000 per year and revenue from the sale of energy to PEC was estimated to be \$1,300,00 per year.

CITY OF QUINCY  
VENDOR N.O.D. NOTIFICATION

SEPA

VENDOR INFORMATION FOR PAYMENT#:7595  
SOUTHEASTERN POWER ADMINISTRATION  
US DEPARTMENT OF ENERGY 1166 ATHENS TECH RD.  
ELBERTON GA 30635-6711

DATE: 11.21.2018  
VENDOR: 5708  
PHONE: (706)213-3845  
FAX: (706)213-3884  
CUST#:

NOD#	Invoice	Date	Description	Paid
7595	B-19-0052	11.09.2018	october2018	123,907.86

\*\*\*Total Payment\*\*\*

123,907.86



**SOUTHEASTERN POWER ADMINISTRATION  
BILL FOR COLLECTION  
DUKE ENERGY FLORIDA SERVICE AREA**

Contract No: 89-00-1501-200  
Bill No: B-19-0052  
Billing Month: October 2018  
Date: November 9, 2018

CITY OF QUINCY  
ATTN: MIKE WADE  
423 WEST WASHINGTON ST  
QUINCY, FL 32351-2328

**MAKE REMITTANCE PAYABLE TO:**  
U.S. Department of Energy  
Southeastern Power Administration  
1166 Athens Tech Road  
FM-148  
Elberton, GA 30635-6711

DESCRIPTION	CAPACITY (KW)	CAPACITY CHARGES	ENERGY (KWH)	ENERGY CHARGES	AMOUNT
City of Quincy, FL	8,400	\$ 65,016.00	2,827,032	\$ 57,784.53	\$ 122,800.53
Net Purchases Power Cost					\$ 1,107.33
<b>Total</b>					<b>\$ 123,907.86</b>

Capacity Rate (\$/KW): \$ 7.74  
Energy Rate (\$/KWh): \$ 0.02044  
Average Energy Cost: \$ 0.0434 / KWh

**AMOUNT DUE THIS BILL: \$ 123,907.86**

PENALTY CLAUSE FOR LATE PAYMENT APPLIES IF BILL NOT PAID BY NOVEMBER 29, 2018.  
CALL (706) 213-3856 FOR BILLING INFORMATION.

Vendor # 5708  
Invoice # SEPA  
GL # 403-520-531-30370  
Dept. Approval [Signature]  
Finance Approval [Signature]  
City Mgr. Approval \_\_\_\_\_

SOUTHEASTERN POWER ADMINISTRATION  
DUKE ENERGY FLORIDA SERVICE AREA - PREFERENCE CUSTOMER

Oct 2018  
10/1 - 10/30

City of Quincy

Delivery Point	Peak Date & Time	Demand (KW)		SEPA FlaPwr	Stop Start	Meter Readings		Total Energy (KWh)	Ratio Contract/ Peak	Billing Energy (KWh)	
		Peak Contract	Contract			Net Constant	Constant			SEPA	FL Power
Quincy #1					9510	214,000	214,000	3,081,600			
Quincy #2					9296	14,400.00	14,400.00	3,124,800			
Quincy South	10/2/2018 4:15 PM	27,106	8,400	8,400	21523	14,400.00	14,400.00	2,916,000	0.31	2,827,032	6,295,368

Customer Totals

Demand (KW)	27,106	Energy (KWh)	\$65,016.00
Peak Contract	8,400	Capacity Energy	\$57,784.53
Contract	18,706	Total	\$122,800.53

Charges	
Capacity	
Energy	
Total	

Capacity	
Energy	
Avg. Cost	

Capacity	\$ 7.74 / KW
Energy	\$ 0.02044/KWh
Avg. Cost	\$ 0.0434/KWh

## Purchased Power Pass-Through for City of Quincy

Billing Month	Purchased Energy Cost	Purchased Capacity Cost	Total Purchased Power Cost	Revenue from Sales to Progress Energy	Net Purchased Power Cost
Sep 2018	\$38,145.04	\$11,844.00	\$49,989.04	\$6,620.75	\$43,368.29
Aug 2018	\$15,745.55	\$20,664.00	\$36,409.55	\$21,373.97	\$15,035.58
Jul 2018	\$0.00	\$0.00	\$0.00	\$39,250.40	(\$39,250.40)
Jun 2018	\$25,828.42	\$7,140.00	\$32,968.42	\$13,218.72	\$19,749.70
May 2018	\$26,306.83	\$11,760.00	\$38,066.83	\$11,967.48	\$26,099.35
Apr 2018	\$18,099.89	\$10,080.00	\$28,179.89	\$17,726.14	\$10,453.75
Mar 2018	\$0.00	\$0.00	\$0.00	\$85,485.96	(\$85,485.96)
Feb 2018	\$892.83	\$0.00	\$892.83	\$45,478.67	(\$44,585.84)
Jan 2018	\$13,819.76	\$21,420.00	\$35,239.76	\$16,809.19	\$18,430.57
Dec 2017	\$17,175.21	\$0.00	\$17,175.21	\$13,075.39	\$4,099.82
Nov 2017	\$38,556.83	\$10,668.00	\$49,224.83	\$4,959.05	\$44,265.78
Summary for Customer = City of Quincy (11 detail records)					
Sum	\$194,570.36	\$93,576.00	\$288,146.36	\$275,965.72	\$12,180.64
Average	\$17,688.21	\$8,506.91	\$26,195.12	\$25,087.79	\$1,107.33

Wednesday, October 10, 2018

This report is based on an analysis of all delivery points for City of Quincy. Southeastern's purchased power expense and revenue from sales to Progress Energy is derived from the aggregate of all Jim Woodruff preference customer delivery points.

# Last 11 Months of SEPA Purchased Power and Sales Transactions with Progress Energy Florida

Billing Month	Peak Deficiency Energy (kWh)	Off Peak Deficiency Energy (kWh)	Firming Energy (kWh)	Net Deficiency Energy (kWh)	Total Purchased Energy (kWh)	Purchased Capacity Cost (\$)	Purchased Energy Cost (\$)	Purchased Power Cost (\$)	Energy Sales to PEC (\$)	Revenue from PEC (\$)
Sep 2018	3,864,495	-786,917	1,280,928	2,583,567	3,864,495	\$50,915.85	\$157,439.53	\$208,355.38	786,917	\$30,068.10
Aug 2018	1,800,048	-1,967,362	1,662,756	137,292	1,800,048	\$88,444.20	\$73,045.95	\$161,490.15	1,967,362	\$74,858.12
Jul 2018	-1,433,822	-3,428,960	0	0	0	\$0.00	\$0.00	\$0.00	4,862,782	\$193,246.96
Jun 2018	2,802,513	-1,415,418	1,239,647	1,562,866	2,802,513	\$30,528.60	\$116,192.19	\$146,720.79	1,415,418	\$55,102.22
May 2018	3,687,249	-1,131,835	1,971,486	1,715,763	3,687,249	\$50,339.55	\$146,051.93	\$196,391.48	1,131,835	\$41,968.44
Apr 2018	1,033,103	-2,279,125	1,441,450	0	1,441,450	\$43,350.00	\$58,061.61	\$101,411.61	2,687,472	\$101,452.07
Mar 2018	-7,724,044	-5,812,390	0	0	0	\$0.00	\$0.00	\$0.00	13,536,434	\$500,441.96
Feb 2018	-889,384	-2,748,231	101,972	0	101,972	\$0.00	\$3,825.99	\$3,825.99	3,739,587	\$130,848.15
Jan 2018	1,333,693	-1,957,300	345,600	988,093	1,333,693	\$91,800.00	\$53,547.77	\$145,347.77	1,957,300	\$73,633.63
Dec 2017	1,991,521	-1,342,909	527,433	1,454,088	1,991,521	\$0.00	\$83,862.95	\$83,862.95	1,342,909	\$53,152.34
Nov 2017	4,751,048	-350,258	511,565	4,239,483	4,751,048	\$45,790.35	\$193,367.65	\$239,158.00	350,258	\$13,369.35
<b>Grand Total</b>	<b>11,216,419</b>	<b>-23,220,706</b>	<b>9,082,837</b>	<b>12,691,152</b>	<b>21,773,989</b>	<b>\$401,168.55</b>	<b>\$885,395.57</b>	<b>\$1,286,564.12</b>	<b>33,778,274</b>	<b>\$1,268,141.34</b>

In the Repayment Study used to support the approved rate schedules for the Jim Woodruff System, purchased power expense was estimated to be \$2,600,000 per year and revenue from the sale of energy to PEC was estimated to be \$1,300,000 per year.

# **CITY OF QUINCY**

**UTILITY BILLING:**

**CYCLE 1 & CYCLE 2**

**BILLING REGISTERS**

**DATES TO REMEMBER**

CITY OF QUINCY  
 Billing Register Print For Cycle 1

Run Type: Cycle  
 Cycle Code: 1, Run Number: 14962, Billing From: 02.07.2022 To 03.06.2022, Updated: Yes

Billing & Physical Information	Service	Charges	Taxes	Previous Reading Date	Current Reading Date	Previous Meter Reading	Current Meter Reading	Est	Consump'n	Demand Usage	
	GB	0	22.78								
	SW	0	27.54	02.01.2022	03.01.2022	6525	6541	N		16	
	WA	0	11.97	02.01.2022	03.01.2022	6525	6541	N		16	
	YT	0	4.00								
<b>Totals: Charges:</b>	<b>126.26</b>	<b>Taxes:</b>	<b>1.49</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>127.75</b>	<b>On Bill:</b>	<b>127.75</b>
JAKAI DEONKERI SAILOR	EL	0	77.49	01.25.2022	02.28.2022	82497	83209	N		712	
64 N Cleveland St Apt 3301	EL	0	19.22	Fuel Adjustment Rate:			0.027000			712	
66270017 / 6627 / [2265]	ES	0	5.48	01.25.2022	02.28.2022	82497	83209	N		712	
	EZ	0	6.27	01.25.2022	02.28.2022	82497	83209	N		712	
<b>Totals: Charges:</b>	<b>108.46</b>	<b>Taxes:</b>	<b>12.12</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>120.58</b>	<b>On Bill:</b>	<b>120.58</b>
MEREDITH MCMILLAN	EL	0	81.56	01.25.2022	02.23.2022	51137	52029	N		892	
202 N Calhoun St	EL	0	24.08	Fuel Adjustment Rate:			0.027000			892	
80700130 / 807 / [2266]	ES	0	6.87	01.25.2022	02.23.2022	51137	52029	N		892	
	EZ	0	7.84	01.25.2022	02.23.2022	51137	52029	N		892	
	GA	0	180.03	01.25.2022	02.23.2022	8205	8341	N		136	
	GB	0	22.78								
	GT	0	0.00	01.25.2022	02.23.2022	8205	8341	N		136	
	SW	0	52.21	01.25.2022	02.23.2022	6056	6132	N		76	
	WA	0	29.56	01.25.2022	02.23.2022	6056	6132	N		76	
	YT	0	4.00								
<b>Totals: Charges:</b>	<b>408.93</b>	<b>Taxes:</b>	<b>7.51</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>416.44</b>	<b>On Bill:</b>	<b>416.44</b>
CATHY G. WELLS	EL	0	92.58	01.25.2022	02.28.2022	90688	91710	N		1,022	
64 N Cleveland St Apt 1315	EL	0	27.59	Fuel Adjustment Rate:			0.027000			1,022	
81330010 / 8133 / [2267]	ES	0	7.87	01.25.2022	02.28.2022	90688	91710	N		1,022	
	EZ	0	8.98	01.25.2022	02.28.2022	90688	91710	N		1,022	
<b>Totals: Charges:</b>	<b>137.02</b>	<b>Taxes:</b>	<b>3.42</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>140.44</b>	<b>On Bill:</b>	<b>140.44</b>
BRITTANY J. MCMILLIAN	EL	0	116.80	01.25.2022	02.28.2022	79349	80657	N		1,308	
64 N Cleveland St Apt 2315	EL	0	35.32	Fuel Adjustment Rate:			0.027000			1,308	
81340017 / 8134 / [2268]	ES	0	10.07	01.25.2022	02.28.2022	79349	80657	N		1,308	
	EZ	0	11.50	01.25.2022	02.28.2022	79349	80657	N		1,308	
<b>Totals: Charges:</b>	<b>173.69</b>	<b>Taxes:</b>	<b>4.34</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>178.03</b>	<b>On Bill:</b>	<b>178.03</b>
YIMI GARCIA	EL	0	71.23	01.28.2022	03.03.2022	6424	7194	N		770	
633 Lincoln St	EL	0	20.79	Fuel Adjustment Rate:			0.027000			770	
81480004 / 8148 / [2269]	ES	0	5.93	01.28.2022	03.03.2022	6424	7194	N		770	
	EZ	0	6.77	01.28.2022	03.03.2022	6424	7194	N		770	
	GB	0	22.78	ROLL OUT							
	SW	0	0.00	01.28.2022	03.03.2022	3243	3272	N		29	
	WA	0	0.00	01.28.2022	03.03.2022	3243	3272	N		29	
	YT	0	4.00								
<b>Totals: Charges:</b>	<b>131.50</b>	<b>Taxes:</b>	<b>2.62</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>134.12</b>	<b>On Bill:</b>	<b>134.12</b>
MAURICIO BOLANOS SOTO	EL	0	69.96	01.25.2022	02.25.2022	98784	99539	N		755	
701 W Washington St	EL	0	20.39	Fuel Adjustment Rate:			0.027000			755	
81610003 / 8161 / [2270]	ES	0	5.81	01.25.2022	02.25.2022	98784	99539	N		755	
	EZ	0	6.64	01.25.2022	02.25.2022	98784	99539	N		755	
	GA	0	214.78	01.25.2022	02.25.2022	1379	1542	N		163	
	GB	0	22.78								
	GT	0	0.00	01.25.2022	02.25.2022	1379	1542	N		163	
	SW	0	43.00	01.26.2022	02.25.2022	7470	7537	N		67	

Run Type: Cycle

Cycle Code: 1, Run Number: 14962, Billing From: 02.07.2022 To 03.06.2022, Updated: Yes

Billing Summary Recap / Totals

No Of Bills:	2,272
No Estimated:	53
Consumption:	8,288,709
Miscellaneous Charge Amount:	0.00
Service Amount Billed:	1,168,307.51
Service Adjustments:	37.37-
Fuel Adjustments:	210,808.89
Tax Amount:	68,290.23
Service Arrears:	236,907.08
Penalties:	26,031.33
Deposits Applied:	0.00
Current Interest Applied:	0.00
Previous Interest Applied:	0.00
New Balance:	1,710,307.67
Budget Billings:	532.00
Payment Plan Amounts:	0.00

CITY OF QUINCY  
 Billing Register Print For Cycle 1

Run Type: Cycle  
 Cycle Code: 1, Run Number: 14962, Billing From: 02.07.2022 To 03.06.2022, Updated: Yes

Tax Summary

Tax Auth	Description	Tax Code	Description	Taxable Amount	Tax Amount
	Tax Exempt Billed Amount	0	EXEMPT	281,960.44	0.00
0		1	RESIDENTIAL ELECTRIC & EXEMPT	508,700.82	12,718.09
10	GAS INDIGENT CARE TX	4	COMMERCIAL GAS	43,213.26	221.49
13	EL STATE 50% EX/80%	6	BOTH	16.62	0.72
14	EL LOCAL 50% EX/80%	6	BOTH	16.62	0.10
19	GROSS RECEIPTS	9	BOTH	386.80	9.69
2	GROSS RECEIPT TAX	2	GAS RES & EXEMPT COMM GROSS RE	111,826.41	2,796.44
20	EL INDIGENT CARE TX	9	BOTH	386.80	1.99
3	EL GROSS RECEIPTS	3	COMMERCIAL ELECTRIC	432,974.68	10,824.65
3	EL GROSS RECEIPTS	6	BOTH	16.62	0.42
4	EL STATE	3	COMMERCIAL ELECTRIC	432,974.68	30,845.01
4	EL STATE	9	BOTH	386.80	27.76
5	EL LOCAL	3	COMMERCIAL ELECTRIC	432,974.68	4,437.86
5	EL LOCAL	9	BOTH	386.80	3.95
6	EL INDIGENT CARE TAX	3	COMMERCIAL ELECTRIC	432,974.68	2,220.97
7	OLD GROSS RECEIPTS	4	COMMERCIAL GAS	43,213.26	1,080.47
8	GAS STATE	4	COMMERCIAL GAS	43,213.26	2,657.68
9	GAS LOCAL	4	COMMERCIAL GAS	43,213.26	442.94
Totals					68,290.23

\* = Not printed on bill



Run Type: Cycle  
 Cycle Code: 2, Run Number: 14923, Billing From: 01.23.2022 To 02.22.2022, Updated: Yes

Billing & Physical Information	Service	Charges	Taxes	Arrears:	Previous Reading Date	Current Reading Date	Previous Meter Reading	Current Meter Reading	Est	Consump'n	Demand Usage
<b>Totals: Charges:</b>		<b>186.75</b>	<b>Taxes: 4.67</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>191.42</b>	<b>On Bill:</b>	<b>191.42</b>
DAVID NEALY	OW 0	2.98	0.00		01.11.2022	02.10.2022	2551	2564	N	13	
154 Sunshine Way	WA 0	11.97	0.00		01.11.2022	02.10.2022	2551	2564	N	13	
85220001 / 8522 / [2492]											
<b>Totals: Charges:</b>		<b>14.95</b>	<b>Taxes: 0.00</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>14.95</b>	<b>On Bill:</b>	<b>14.95</b>
GADSDEN MINI STORAGE	EL 0	18.67	2.09		01.10.2022	02.09.2022	2010	2034	N	24	
2155 W Jefferson St Bld M454	EL 0	0.65	0.08		Fuel Adjustment Rate:			0.027000		24	
566700298 / 56670295 / [2493]	ES 0	0.18	0.01		01.10.2022	02.09.2022	2010	2034	N	24	
	EZ 0	0.21	0.02		01.10.2022	02.09.2022	2010	2034	N	24	
<b>Totals: Charges:</b>		<b>19.71</b>	<b>Taxes: 2.20</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>21.91</b>	<b>On Bill:</b>	<b>21.91</b>
BILLY WALKER	EL 0	0.97	0.02		02.18.2022	02.18.2022	68230	68230	N	0	
324 S Bay St	EL 0	0.00	0.00		Fuel Adjustment Rate:			0.027000		0	
566702310 / 56670231 / [2494]	ES 0	0.00	0.00		02.18.2022	02.18.2022	68230	68230	N	0	
	EZ 0	0.00	0.00		02.18.2022	02.18.2022	68230	68230	N	0	
	GB 0	3.67	0.00								
	SW 0	4.44	0.00		02.18.2022	02.18.2022	6482	6482	N	0	
	WA 0	1.93	0.00		02.18.2022	02.18.2022	6482	6482	N	0	
	YT 0	0.65	0.00								
<b>Totals: Charges:</b>		<b>11.66</b>	<b>Taxes: 0.02</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>11.68</b>	<b>On Bill:</b>	<b>11.68</b>
RAVEN C. WOOD	EL 0	121.46	3.04		01.13.2022	02.16.2022	47727	49090	N	1,363	
35 Witt St	EL 0	36.80	0.92		Fuel Adjustment Rate:			0.027000		1,363	
566706697 / 56670698 / [2495]	EL 1	11.93	0.30		01.13.2022	01.13.2022	4244	4314	Y	70	
	EL 1	1.89	0.05		Fuel Adjustment Rate:			0.027000		70	
	ES 0	10.49	0.26		01.13.2022	02.16.2022	47727	49090	N	1,363	
	ES 1	0.54	0.01		01.13.2022	01.13.2022	4244	4314	Y	70	
	EZ 0	11.98	0.30		01.13.2022	02.16.2022	47727	49090	N	1,363	
	EZ 1	0.62	0.02		01.13.2022	01.13.2022	4244	4314	Y	70	
<b>Totals: Charges:</b>		<b>195.71</b>	<b>Taxes: 4.90</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>200.61</b>	<b>On Bill:</b>	<b>200.61</b>
LEWELLYN & LINDA MULLINGS	EL 0	137.39	3.43		01.13.2022	02.15.2022	78018	79569	N	1,551	
790 Selman Rd	EL 0	41.88	1.05		Fuel Adjustment Rate:			0.027000		1,551	
566706700 / 5667 / [2496]	ES 0	11.94	0.30		01.13.2022	02.15.2022	78018	79569	N	1,551	
	EZ 0	13.63	0.34		01.13.2022	02.15.2022	78018	79569	N	1,551	
	OW 1	4.39	0.00		01.13.2022	02.15.2022	5899	5948	N	49	
	SL 0	6.00	0.15		SL						
	WA 0	17.63	0.00		01.13.2022	02.15.2022	5899	5948	N	49	
<b>Totals: Charges:</b>		<b>232.86</b>	<b>Taxes: 5.27</b>	<b>Arrears:</b>	<b>0.00</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>238.13</b>	<b>On Bill:</b>	<b>238.13</b>
BRENDA G. JOHNSON	EL 0	102.06	2.55		01.07.2022	02.09.2022	49125	50259	N	1,134	
651 S Key St	EL 0	30.62	0.77		Fuel Adjustment Rate:			0.027000		1,134	
566706703 / 56670128 / [2497]	ES 0	8.73	0.22		01.07.2022	02.09.2022	49125	50259	N	1,134	
	EZ 0	9.97	0.25		01.07.2022	02.09.2022	49125	50259	N	1,134	
	GB 0	22.78	0.00								
	SW 0	27.54	0.00		01.07.2022	02.09.2022	4343	4361	N	18	
	WA 0	11.97	0.00		01.07.2022	02.09.2022	4343	4361	N	18	
	YT 0	4.00	0.00								
<b>Totals: Charges:</b>		<b>217.67</b>	<b>Taxes: 3.79</b>	<b>Arrears:</b>	<b>16.24-</b>	<b>Penalties:</b>	<b>0.00</b>	<b>Total:</b>	<b>205.22</b>	<b>On Bill:</b>	<b>205.22</b>
GADSDEN ARMS APARTMENT	EL 0	22.01	0.55		10.21.2009	10.21.2009	25601	25790	Y	189	
838 Joe Adams Rd	EL 0	5.10	0.13		Fuel Adjustment Rate:			0.027000		189	

Run Type: Cycle

Cycle Code: 2, Run Number: 14923, Billing From: 01.23.2022 To 02.22.2022, Updated: Yes

Billing Summary Recap / Totals

No Of Bills:	2,498
No Estimated:	54
Consumption:	3,947,073
Miscellaneous Charge Amount:	0.00
Service Amount Billed:	660,331.02
Service Adjustments:	11.55
Fuel Adjustments:	101,226.09
Tax Amount:	22,869.27
Service Arrears:	34,667.09
Penalties:	4,548.50
Deposits Applied:	0.00
Current Interest Applied:	0.00
Previous Interest Applied:	0.00
New Balance:	823,653.52
Budget Billings:	1,554.00
Payment Plan Amounts:	0.00

Run Type: Cycle  
 Cycle Code: 2, Run Number: 14923, Billing From: 01.23.2022 To 02.22.2022, Updated: Yes  
 Tax Summary

Tax Auth	Description	Tax Code	Description	Taxable Amount	Tax Amount
	Tax Exempt Billed Amount	0	EXEMPT	164,006.24	0.00
0		1	RESIDENTIAL ELECTRIC & EXEMPT	446,763.65	11,169.97
10	GAS INDIGENT CARE TX	4	COMMERCIAL GAS	43,607.64	223.66
11	EL STATE EXMPT (80%)	5	COMM ELECTRIC PARTIAL EXEMPT D	4.00	0.06
12	EL LOCAL EXMPT (80%)	5	COMM ELECTRIC PARTIAL EXEMPT D	4.00	0.01
17	EL STATE 50% OUTSIDE	8	BOTH	864.64	12.41
18	EL LOCAL 50% OUTSIDE	8	BOTH	864.64	5.50
19	GROSS RECEIPTS	9	BOTH	182.23	4.56
2	GROSS RECEIPT TAX	2	GAS RES & EXEMPT COMM GROSS RE	53,701.36	1,343.00
20	EL INDIGENT CARE TX	9	BOTH	182.23	0.93
3	EL GROSS RECEIPTS	3	COMMERCIAL ELECTRIC	52,438.90	1,311.17
3	EL GROSS RECEIPTS	5	COMM ELECTRIC PARTIAL EXEMPT D	4.00	0.10
3	EL GROSS RECEIPTS	8	BOTH	864.64	21.62
4	EL STATE	3	COMMERCIAL ELECTRIC	52,438.90	3,735.75
4	EL STATE	9	BOTH	182.23	13.08
5	EL LOCAL	3	COMMERCIAL ELECTRIC	52,438.90	537.49
5	EL LOCAL	9	BOTH	182.23	1.86
6	EL INDIGENT CARE TAX	3	COMMERCIAL ELECTRIC	52,438.90	269.04
7	OLD GROSS RECEIPTS	4	COMMERCIAL GAS	43,607.64	1,090.18
8	GAS STATE	4	COMMERCIAL GAS	43,607.64	2,681.91
9	GAS LOCAL	4	COMMERCIAL GAS	43,607.64	446.97
Totals					22,869.27

\* = Not printed on bill

# DATES TO REMEMBER

CYCLE	BILL DATE	DUE DATE	PENALTY	MUST Request Extension By	CUT OFF	Last day to Grant Extension
1	7th	22nd	23rd	26th	28th	5th
2	22nd	7th	8th	11th	13th	20th

If bill date falls on the weekend, penalty will be applied the following Monday.  
When the cut off date falls on Friday, cut off will occur on the Thursday before the Friday cut off date.  
When the cut off date fall on a Saturday or Sunday, cut off will occur on Monday.



**CITY OF QUINCY**

404 W JEFFERSON ST  
QUINCY FL 32351-2328

FOR BILLING INFORMATION  
CALL: (850)618-0017

Account #	Bill Date	TOTAL DUE
[REDACTED]	02.22.2022	\$ 191.75
Type	Due Date	After 03.07.2022
CYCLE 2	03.07.2022	\$ 201.34
PayID	Bill No	
24KYMA	729	

[REDACTED]
   
 [REDACTED]
   
 [REDACTED]
   
 QUINCY FL 32353-0696

AMOUNT PAID \_\_\_\_\_

00035730225 0000191759

DETACH AND RETURN STUB WITH REMITTANCE

Account #		Service Address		Billing Period		Bill Date	Due Date	TOTAL DUE	
[REDACTED]		[REDACTED]		01/23/22 to 02/22/22		02/22/2022	03/07/2022	\$ 191.75	
Service Code & Description		Date	Previous Reading	Date	Current Reading	Mult	Usage	Year Ago	Charge
							LAST PAYMENT	02.03.2022	159.03
EL ELECTRIC		01/10	91884	02/09	92792	0.00	908	930	82.92 *
EL FUEL ADJ @ 0.027000							908		24.52 *
ES SEPA INCREASE		01/10	91884	02/09	92792		908	930	6.99 *
EZ MICHAEL RECOVERY FEE		01/10	91884	02/09	92792		908	930	7.98 *
GB GARBAGE - RESIDENTIAL ROLLOUT									22.78
SW SEWER		01/10	3009	02/09	3031		22	18	27.54
WA WATER		01/10	3009	02/09	3031		22	18	11.97
YT YARD TRASH									4.00
								* TAXES	3.05
CURRENT CHARGES									191.75
<b>TOTAL AMOUNT DUE</b>									<b>191.75</b>

CITY OF QUINCY / 404 W Jefferson St, Quincy, FL 32351-2328

(850) 618-0017

**JUST A FRIENDLY REMINDER!!**

For online bill payment go to [www.myquincy.net](http://www.myquincy.net), click on online Bill Payment or call 888-891-6064 to pay your bill until 10 p.m. A 5% penalty will be applied on March 7, 2022 @ 5:00 p.m. Cut off begins at 8:00 a.m. on March 13, 2022.

When the cut-off day falls on a Friday, Saturday or Sunday, cut-off will occur on the Monday after the cut-off date. After your cut-off date your service will be subject to disruption at any time.

If your service is disconnected for non-payment and you pay online, please call 850-618-0017 to report your payment.

For after hours emergency utility services call (850) 627-9506.

It is illegal to discriminate in the sale, rental, and financing of dwellings based on race, color, national origin, religion, sex, familial status and disability. See YouTube fair housing videos or visit <http://fchr.state.fl.us/>.

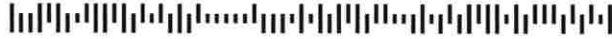


**CITY OF QUINCY**

404 W JEFFERSON ST  
QUINCY FL 32351-2328

FOR BILLING INFORMATION  
CALL: (850)618-0017

Account #	Bill Date	TOTAL DUE
[REDACTED]	02.22.2022	\$ 847.23
Type	Due Date	After 03.07.2022
CYCLE 2	03.07.2022	\$ 889.59
PayID	Bill No	
1KTJ8A	98	



CAR-RT SORT \*\* C003

QUINCY FL 32351-3915

AMOUNT PAID \_\_\_\_\_

00026510123 0000847236

DETACH AND RETURN STUB WITH REMITTANCE

CYCLE 2

1KTJ8A

2651

Account #	Service Address	Billing Period	Bill Date	Due Date	TOTAL DUE			
[REDACTED]	[REDACTED]	01/23/22 to 02/22/22	02/22/2022	03/07/2022	\$ 847.23			
Service Code & Description	Date	Previous Reading	Date	Current Reading	Mult	Usage	Year Ago	Charge
						LAST PAYMENT	01.31.2022	410.71
EL ELECTRIC	01/07	24562	02/07	30409	0.00	5847	5052	501.31 *
EL FUEL ADJ @ 0.027000						5847		157.87 *
ES SEPA INCREASE	01/07	24562	02/07	30409		5847	5052	45.01 *
EZ MICHAEL RECOVERY FEE	01/07	24562	02/07	30409		5847	5052	51.40 *
GA GAS	01/07	7496	02/07	7497	0.00	1	28	6.29 *
GB GARBAGE - RESIDENTIAL ROLLOUT								22.78
GT GROSS RECEIPTS TAX GA	01/07	7496	02/07	7497		1	28	0.00
SW SEWER	01/07	5121	02/07	5140		19	15	27.54
WA WATER	01/07	5121	02/07	5140		19	15	11.97
YT YARD TRASH								4.00
							* TAXES	19.06
						CURRENT CHARGES		847.23
						<b>TOTAL AMOUNT DUE</b>		<b>847.23</b>

CITY OF QUINCY / 404 W Jefferson St, Quincy, FL 32351-2328

(850) 618-0017

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**DRAFT**

404 West Jefferson Street  
www.myquincy.net

Quincy, FL 32351  
850-618-0030  
Utilities Department  
Customer Service Department

March 9, 2022

**NOTICE OF RATE INCREASE REGARDING GAS AND ELECTRIC RATES**

Dear City of Quincy Utility Residents:

**RE:** Increases in Your Utility Bill

This letter serves to inform you of the City of Quincy’s rate increases for gas and electric services that appeared on your February 2022 bill. Due to natural gas prices are soaring, along with increases in gasoline and diesel prices. These increases have impacted monthly utility bills for the average single-family home in our area. Operating costs have increased, as well, due to the prices of supplies and materials and these costs are passed down to the City of Quincy and consumers. The City of Quincy is committed to managing those costs and staying efficient while upholding the City’s commitment to a sustainable future.

As you know, electricity is produced primarily by the use of natural gas to operate generators. Whether it be solar production, water turbine generation or wind, there will not be enough other energy sources to take care of the needs of our City. Everyone everywhere has had to deal with an increased “fuel adjustment” rate charge on their utility bill. The fuel adjustment is a “pass thru” charge that is paid because of the increases and decreases in the fuel from Florida Power and Light.

The current monthly city’s **usage rate for electric** is as follows (for residential customers):

- Base Rate/Energy Rate .084712 per kWh
- SEPA .007698 per kWh
- Hurricane Michael Surcharge .008790 per kWh
- Fuel Adjustment (Purchase Charge) .027000 per kWh
- Total Billing Rate/Charge .128200 per kWh

**Please note:** For the fuel adjustment (purchase charge) - February 2022, the charge was .031000 per kWh and for the month January 2022, the charge was .029000 per kWh.

**Energy Efficiency Improvements and Recommendations**

- **Focus on Insulation**
  - The outside envelop of your building should be designed to lower heating and cooling needs. Your insulation should make your building as airtight as possible.
  - In new houses, this can be achieved by using high-performance insulation and non-traditional wall systems that offer additional insulation. Replacing doors and windows to avoid air leaks in existing homes can be a great investment.

- **Choose the Right Ventilation System**
  - You will want to use a ventilation system to maintain good air quality and prevent the build-up of moisture.
  - Heat recovery ventilators are systems that use the outgoing air from your home to heat incoming air. In the summer, air from your home can cool air coming from outside.
- **Use LED Lights**
  - Upgrading to LED lighting can help you reduce your energy use by 75% compared to incandescent lighting.
- **Heat and Cool Efficiently**
  - Replace air filters regularly, install a programmable thermostat, and seal heating and cooling ducts can reduce energy use and lower utility bills.
  - Thermostat control: A summer temperature setting of 78 degrees and 68 degrees for a winter setting.
  - Open windows and use fans in the summer. A fan makes the temperature feel cooler than the 78 degree setting on the thermostat by the breeze generated.
  - Avoid trying to “knock the chill” out of the house in the morning by turning the AC on in the afternoon. It costs more to heat a home than to cool a home because there can be a temperature swing of 40 to 68 degrees or a 28-degree difference.

### **Utility Relief Programs**

- OUR Florida – supports renters who qualify for assistance with unpaid rent and utility bills. Eligible Florida renters can qualify for up to 15 months of rent and utility payments. Apply online at: <https://www.ourflorida.com/> or mail application to: OUR Florida, 2002 Old St. Augustine Road, Building C, Tallahassee, Florida 32301. An application form can be picked-up at City Hall.
- The Fresh Start Program, the City of Quincy – provides a fresh start when opening a utility account for former customer who had a utility account with the City and left an unpaid balance.
- The Capital Area Community Action Agency, Gadsden County – call 850-222-2043 for information.
- Gadsden County Senior Center Services – call 850-627-9758 for information.
- The Salvation Army of Tallahassee, Florida – Helping Hands Project and in partnership with the City of Quincy – provides a wide range of emergency social services, including utility assistance. Office located: 320 West Jefferson Street, Quincy, Florida 32351, Tuesdays, 9:00 a.m. to 3:30 p.m. For an appointment, call 850-222-0304. The Salvation Army cannot pay for the service costs, if the utilities run the risk of being disconnected in the next 30 days.

### **Utility Bill Inquiries**

- Monday to Friday, 8:30 a.m. to 4:30 p.m.
- City Hall, Customer Service Department, 850-618-1900.



**CITY OF QUINCY**

**HURRICANE MICHAEL**

**SURCHARGE REVENUE**

**OCTOBER 2021 -**

**FEBRUARY 2022**